

Geneva Park District

2016-2017 Budget

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BUDGET 2016-17 EXECUTIVE SUMMARY

We are pleased to present the Geneva Park District's 2016-17 proposed Budget. The Budget is an important document of the District as it identifies the programs and services to be provided and how those programs and services are to be financed. The Budget is aligned with the mission of the Geneva Park District which is to provide recreational programs, facilities and open space that will enhance the quality of life for residents of all age groups and abilities.

The total 2016-17 proposed budget is balanced and includes revenues of \$13,976,108 and expenditures of \$13,976,108. The focus of the Budget has been to continue to provide quality parks, programs and facilities at a high level while continuing to look for cost saving efficiencies in our operations. Additionally, maintaining the best financial practices to ensure the District retains its excellent financial health is imperative to continue to maintain and enhance our parks and facilities while adding new programs for the benefit of the community.

REVENUES

The District's revenue streams, excluding the capital fund, are estimated to grow 1.34% in the next fiscal year. While the District continues to develop alternative non-tax revenue the District is still dependent on tax payer support. Property taxes on average makes up about 55% of the District's revenue. We take very seriously our responsibility for the stewardship of all resources including tax dollars.

Real estate tax revenue will increase less than 1.71% this year and is a function of the amount allocated under tax cap legislation. This year's increase is calculated using the 2014 Consumer Price Index (CPI) of .8% plus new growth. The county estimates new growth at \$12.5 million. New growth to the District will require an increase in expenditures as demand for services rise.

The District has seen its second year of increase, 2.6%, in the District's Equalized Assessed Valuation (EAV) after five straight years of prior declines. All sectors saw small increases, except for the farm and commercial sector, with most of the growth in EAV occurring in the residential sector. It is anticipated that the EAV will continue to increase in the coming years as news of price appreciation in the real estate market continues. This price appreciation is slow to reflect in the EAV as real estate taxes are paid one year in arrears. In addition, property values assessed are based on prior year comparable home sales. Until increased home sales in the market occur it can take many years before assessed values reflect current home market values. 2015 real estate values for the area are estimated to increase approximately 4% from 2014 valuations. As a result, the average 2015 home price for tax valuation purposes is expected to increase in value by 4%. This is better than the prior year increase in residential EAV of .6%.

Program revenue is budgeted to increase 2%. Overall, most programs saw minor increases, decreases or no change in revenue. The majority of the 2% increase is due to the addition of the concessions budget at Sunset Pool. In past years, only net revenue was budgeted from the operations of a Sunset Pool concessions contract. In addition, there was an increase in revenue for the Before and After School Program as this continues to be an area of growth for the District. Program revenue has increased in areas such as: Playhouse 38, exercise & aerobics, teen extreme camp, gymnastics, boys basketball, and the new fitness/TRX studio. Conversely, there are program areas that have shown declines such as: dance, adult softball, girls softball, swim lessons, and Mill Creek pool.

Investment Income is budgeted for a \$13,500 increase as the District will once again purchase its own Limited Bonds resulting in an increase in interest income. The Federal Reserve increased interest rates by 25 basis points in December 2015. However, interest rates continue to be stagnant as the Federal Reserve continues to hold interest rates at historic lows with little commitment to raise rates in the near future. Investment Income is allocated amongst all of the funds and is budgeted based on the individual funds cash and investments balance as well as the funds budgetary needs.

Grant revenue is budgeted in the Capital Fund. There is no grant revenue budgeted in 2016-17, however, the District will continue to apply for grant monies for any grant eligible projects.

Replacement Taxes have seen declines over the past several years. This year replacement taxes are budgeted the same as the prior year. However, this revenue source continues to be more uncertain with the State of Illinois continued budget troubles. There has been a trend of less funding allocated from the State for Personal Property Replacement Taxes as the funds are utilized to fund other areas of the state's budget.

Fund Balance usage will offset expenses in the budget. The District will reduce the tax levies on various special funds that have accumulated fund balance above amounts recommended per the District's Fund Balance Policy. This year's budget, 2016-17, calls for a reduced real estate tax levy for the Liability Fund and Social Security Fund. The purpose of the fund balance policy is to establish guidelines as to the appropriate amount of Fund Balance to maintain in the District's individual funds. Fund Balance is defined as the difference between assets and liabilities in a Governmental Fund. The amount of Fund Balance to reserve in an individual fund is dependent upon two primary considerations. First, it should provide for emergency and contingency needs, and second, it should meet unanticipated short-term cash flow needs of the District. The board approved a fund balance target of 30% of annual expenditures. In keeping within this target, you will see real estate taxes fluctuate from year to year within these special funds.

EXPENSES

Overall, the budget for salaries expense, which includes full-time, part-time and seasonal employees, shows an overall decrease (-.07%). The average salary increase for full-time employees alone totaled 2.8%. The majority of the overall decline in salaries expense was due to the reorganization of the Recreation Department, whereby the facility director position was eliminated and replaced with a lower salary recreation supervisor position. In addition we have seen small reductions in part-time salaries in program areas with declining revenues, such as, the dance program, and SPRC nursery. In addition, the pool saw a decrease in payroll expenses as there is one less week of operation this summer.

The overall budget for contractual services increased 3.98%. The majority of this increase can be attributed to an increase in health insurance and electric utilities. Health insurance saw a smaller increase of 6.24% as compared to the prior year increase of 9.27%. Part of the savings is due to the District's participation in PDRMA's new program, whereby, Districts' can fund part of their health costs through Health Savings Accounts. New in 2016, Health Savings Accounts (HSA) have been offered as a way of reducing premium costs in the PPO plan. Districts are able to opt for a higher deductible plan paired with a HSA. Employees enrolled in the plan maintain similar benefits but the District pays a lower premium by self-funding a portion of the higher deductible through a HSA. Insurance expenses over the past five years have increased annually in the range of 6%-9%, while the consumer price index has increased in the range of .1%-3%. Electric utilities continue to see increases annually and in 2016, we see another increase of 4%. Also, the District has added a cleaning service for the Peck Farm house which has increased contractual services expense. On the contrary, the District's telephone budget was reduced as the District switched carriers realizing approximately 18% in savings.

The overall budget for commodities increased 3.16%. The majority of this increase is due to the addition of a concessions budget for Sunset Pool. Previously, the Sunset Pool concession budget only had revenue as this service was contracted out.

The budget for natural gas expense has not changed from the prior year. The budget for natural gas is estimated to stay flat as the District has locked into a three year gas contract which expires in 2017 to take advantage of record lows in natural gas pricing.

The overall budget for maintenance and capital equipment has decreased (-3.86%) as budgeted capital expenditures in the General Fund and Recreation Fund have been reduced. The overall budget for debt service increased 1.34%. The District has three Alternative Revenue Bond issues that are abated annually each year from the real estate tax levy and funded from the District's operating funds. The District has two bond issues paid from the bond and interest fund.

In summary, I believe the 2016-17 Budget has been prepared in a conservative manner and in agreement with the goals of the Board of Park Commissioners of the Geneva Park District.

General Fund

Total Revenues \$3,701,330 – up 2.53% from the 2015-16 budget.

An increase in Real Estate taxes was budgeted in the General Fund of 2.45%. A larger amount was allocated to the General Fund versus other Funds to meet expenditure needs for the year.

Replacement Taxes are allocated amongst all of the funds as needed to meet various expenses. In 2016-17, Replacement Taxes are budgeted with no change.

There was an increase in the Investment Income budget from the prior year to better match actual receipts with budget. Interest rates moved up slightly but for the most part they are expected to remain low for 2016-17.

Total Expenditures \$3,701,330 – up 2.53% from the 2015-16 budget

In the General Fund, expenditures for Salaries and Wages increased 3.1%. As previously discussed above, average full time wages increased 2.8%. In addition, there were two professional salary adjustments that were carried over from the prior year that will be included in this budget.

The Contractual Services budget increased 6.94%. Health insurance expense increased 6.4% and a cleaning service was added at the Peck Farm house. Electric utilities also contributed to the overall increase. The Commodities budget increased .46%. Commodity line item budgets will remain the same as the prior year.

The Maintenance, Capital Equipment and Debt Service budget increased .73%, as debt service payments on the Alternative Revenue Bonds showed little change and capital expenditures for projects budgeted in the operating fund decreased (-10%).

Recreation Fund

Total Revenues \$5,538,642, up .45% from the 2015-16 budget

Real estate taxes are budgeted for an increase of 3% in the Recreation Fund as real estate taxes are allocated to the individual funds based on expenditure needs. A larger amount was allocated to the Recreation Fund versus other Funds to meet expenditure needs for the year. Like the General Fund, Replacement Taxes are budgeted with no change and Investment Income is budgeted higher to match projected actual with budget.

Facility/ Program revenue is budgeted 1.39% higher. The majority of this increase is due to the addition of a concessions budget at Sunset Pool. Also, as discussed above, program revenue has increased in various areas such as: Before and After School, Playhouse 38, exercise & aerobics, teen extreme camp, gymnastics, boys basketball, and the new fitness/TRX studio. Conversely, there are program areas that have shown declines such as: dance, adult softball, girls softball, swim lessons, and Mill Creek Pool.

The summer camps program continues to grow each year and is budgeted 2.4% higher than the prior year. Sunset Pool revenue decreased (-.92%) as pass sales in recent years have declined. A Sunset Pool Concessions budget was added as the District moves from

using a contracted service to providing in-house. The Mill Creek Pool revenue decreased (-14.41%) to better reflect actual activity that occurred in the second year of operations. Swim lessons also decreased (-5.26%) as demand for these services have been on the decline. The Miniature Golf revenue has budgeted an increase of 5.26% to reflect increased usage seen in the prior year. The Playhouse 38 budget increased 8.63% to reflect expected higher program demand with the relocation to a larger space.

The Stephen D. Persinger Recreation Center shows no change with an increase of .02% while Sunset Fitness Center has a decrease of (-2.09%) reflecting lower membership and daily court fees. Conversely, there is a significant increase (307%) in revenue in the Racquetball/ Fitness/ Leagues as TRX fitness program fees are added.

Total Expenditures \$5,538,642, up .45% from the 2015-16 budget

Budgeted expenditures for Salaries and Wages decreased (-1.73%) as the Recreation Fund restructured eliminating a Facility Director position and replacing it with a lower salaried Recreation Supervisor position. Overall the average full-time salary increase was 2.8%.

The budget for Contractual Services has increased 4% for reasons listed above; health insurance (6%), electric utilities (4%). The budget for commodities has increased 4.33% with the addition of a Sunset concession budget.

The Maintenance, Capital Equipment and Debt Service budget showed almost no change with an increase of .01%.

Liability Fund

Total Revenues \$173,000, up 4.53% from the 2015-16 budget

Revenue in the liability fund is mostly made up of Real Estate Taxes and Replacement Taxes. Real Estate Taxes in this fund increased 5.22%. The fund budgeted to use \$15,000 of fund balance once again this year. The funds share of allocated Replacement Taxes will remain unchanged for reasons mentioned above. Investment Income is budgeted the same as the prior year as rates are expected to remain low into 2017.

Total Expenditures \$173,000 up 4.53% from the 2015-16 budget

Liability insurance is budgeted lower (-3.16%) as the District saw a decrease in its liability insurance premiums in 2016 passed on from the District's insurance provider PDRMA. The District's share of overall premium cost is calculated as a percentage of the total pool. The district's share of the overall premium changes relative to the pool by changes in annual operating expenditures, payrolls, allocation of payroll to maintenance expense, loss experience and months of membership.

The budget for unemployment expense increased significantly, up \$12,500, as the District expects a large claim to be paid within the next six months. The District pays actual unemployment claim costs versus a tax based on a percentage of payroll. This method

has saved the District tens of thousands of dollars each year as the District has very few unemployment claims.

IMRF Fund

Revenues \$297,000, up 2.77% from the 2015-16 budget

Real Estate taxes are budgeted to increase 3.21% as IMRF expenditures are budgeted 2.77% higher. The IMRF budget for Replacement Taxes and Investment Income shows no change for reasons discussed above.

Expenditures \$297,000, up 2.77% from the 2015-16 budget

Expenditures are higher this budget year and is adjusted with increases in salaries and wages. The IMRF rate showed a slight decrease from 10.84% to 10.62%. The IMRF rate charged to the District fluctuates from year to year and is greatly influenced by the age and years of service of its employees as well as the return on investments the fund is yielding.

Audit Fund

Revenues \$12,400, no change from the 2015-16 budget

The budget for real estate tax revenue showed no change as real estate taxes are allocated amongst funds based on expenditure needs. Budgeted Personal Property Replacement Tax also showed no change.

Expenditures \$12,400, no change from the 2015-16 budget

Expenditures are to remain the same from the prior year as the audit firm Lauterbach and Amen did not increase their fees for the coming year per the contracted price agreement.

Social Security Fund

Revenues \$324,000, up 2.21% from the 2015-16 budget

Real Estate taxes are budgeted 3.10% higher. The Budgeted Personal Property Replacement Tax and investment income remained the same. Fund balance of \$50,000 will once again be utilized in the upcoming budget year.

Expenditures \$324,000 up 2.21% from the 2015-16 budget

This expenditure increased 2.21% and is adjusted with increase in salaries & wages expenses.

Special Recreation Association Fund

Revenues \$416,000, no change from the 2015-16 budget

The budget for Real Estate Taxes remained the same as expenditures in this fund have remained the same for the next budget year.

Expenses \$416,000, no change from the 2015-16 budget

The majority of expenditures from this fund are for program payments to the Fox Valley Special Recreation Association (FVSRA). The District along with six other Districts in the Fox Valley area provides programs for residents with disabilities. Program payments to FVSRA increased 4.32% over the prior year even though the overall membership increase to all districts was 3%. The membership contribution is based on the various communities Equalized Assessed Valuation (EAV). Because the District's EAV did not decline as much as other participating districts the District had a larger share of the overall 3% increase. The District's inclusion services will decrease from the prior year's budget as resident requests for these services have declined from the prior year. In addition, the District budgets capital expenditures for ADA accessibility improvements at various parks and facilities. In 2016-17 expenditures are budgeted lower (-5.21%) as compared to the prior year. This expense fluctuates from year to year depending on the playground replacements and ADA improvements budgeted in the Capital Improvement Plan (CIP). Furthermore, the ADA improvements expended during the construction of SPRC have been paid off thereby allowing more funds to go toward new ADA projects. Since 2009, the SRA fund had transferred \$100k per year to the Recreation Fund to reimburse this fund for those expenditures. The District will continue to implement ADA improvements to its parks and facilities until all improvements are made.

Bond and Interest Fund

Revenues \$1,591,588, up 1.34% from the 2015-16 budget

The budget for Real Estate Taxes increased 1.34% as General Obligation Bond expenditures were slightly higher in the new fiscal year.

Expenditures \$1,591,588, up 1.34% from the 2015-16 budget

Debt service payments are budgeted 1.34% higher in 2016-17 budget.

Capital Improvement Fund

Revenues \$1,922,148

Revenue for this fund is made up of Limited Bond Proceeds, transfers of savings from operating funds from the previous year (annual audit transfer), land cash revenue, donations, grant revenue, and investment income.

Limited Bonds are anticipated to be issued in 2016-17. The District normally issues Limited Bonds on a biennial basis in accordance with Illinois tax cap legislation which allows District's to issue limited bonds in an amount equal to their annual allotted debt service extension base plus annual increases in the consumer price index (CPI).

The annual audit transfer of \$700,000 funds a large majority of the capital improvement fund. This amount has remained steady over the past few years as the District continues to end the year with a net surplus that is yielded from cost savings in the General Fund and Recreation Fund as well as net revenue generated from various recreation programs and facilities.

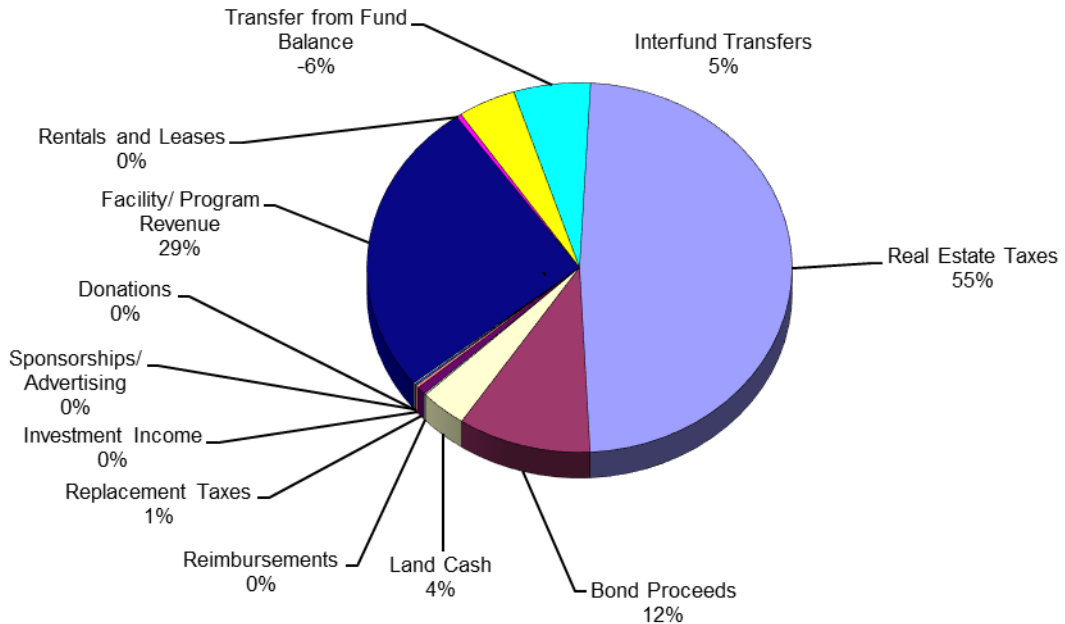
As discussed above, for 2016-17 no grant revenue is anticipated. The District anticipates an increase in land cash revenue as the District is beginning to see an increase in new housing development projects. There is an increase in the budget for interest income as the District will invest in its own limited bonds generating interest income for the upcoming year.

A five year Capital Improvement Plan (CIP) has been developed and the first year of that plan has been included in this budget document.

Expenditures \$1,922,148

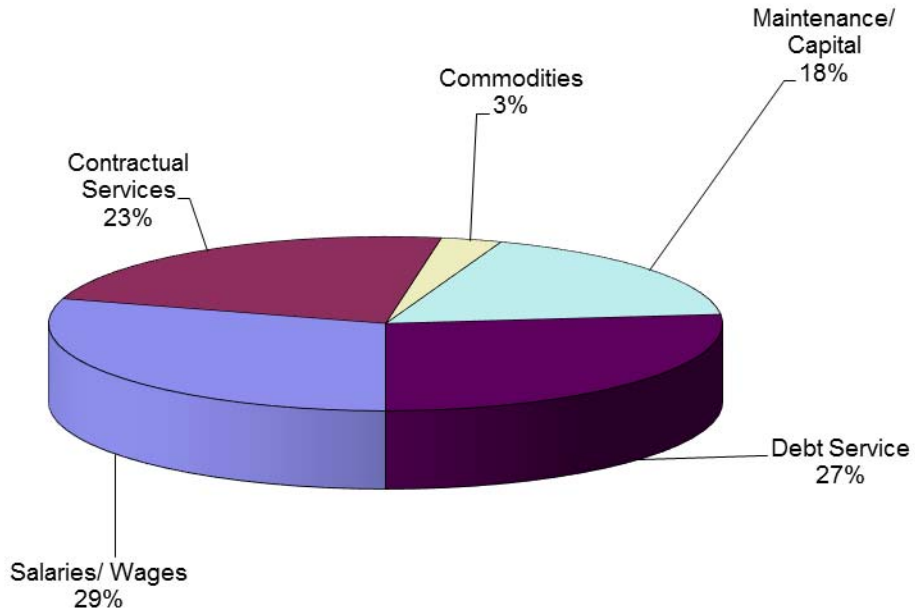
Various projects are further outlined within the CIP document. Some of the larger projects funded this budget year are as follows: \$425,000 for capital improvements to Peck Farm Park this project includes \$350,000 for the redesign of the parking lot and additional restroom, and \$75,000 for maintenance and repairs; \$465,000 for the renovation of Batavia Highlands, Don Forni, Linden and Shannon playgrounds; \$60,000 for resurfacing of high school tennis courts, this is a 50/50 shared project with the school; \$161,364 for office equipment replacement, the largest portion of this is for the upgrade of the District's registration system at \$125k; \$96,964 for the replacement of various District vehicles and equipment.

**Geneva Park District Proposed 2016-17
Consolidated Revenue Budget Total \$13,976,108**



	2016-17 BUDGET	
Real Estate Taxes	7,656,908	54.8%
Bond Proceeds	1,605,707	11.5%
Land Cash	561,344	4.0%
Reimbursements	19,000	0.1%
Replacement Taxes	112,400	0.8%
Investment Income	37,813	0.3%
Donations	23,000	0.2%
Sponsorships/ Advertising	20,750	0.1%
Facility/ Program Revenue	4,103,652	29.4%
Rentals and Leases	61,400	0.4%
Interfund Transfers	700,000	5.0%
Transfer from Fund Balance	(925,866)	-6.6%
Total	13,976,108	100.0%

**Geneva Park District
Proposed 2016-17 Consolidated Expenditure Budget
Total \$13,976,108**



	2016-17 BUDGET	
Salaries/ Wages	4,138,125.00	29.6%
Contractual Services	3,221,180.00	23.0%
Commodities	408,035.00	2.9%
Maintenance/ Capital	2,479,835.00	17.7%
Debt Service	3,728,933.00	26.7%
Total	13,976,108.00	100%

**Geneva Park District
All Funds
Summary of Revenue and Expense
May 2016 - April 2017**

	<u>Revenue</u>	<u>Expense</u>	<u>Surplus or (Deficit)</u>
Corporate Fund	\$ 3,701,330	\$ 3,701,330	\$ -
Recreation Fund	\$ 5,538,642	\$ 5,538,642	\$ -
Liability Insurance Fund	\$ 173,000	\$ 173,000	\$ -
IMRF Fund	\$ 297,000	\$ 297,000	\$ -
Audit Fund	\$ 12,400	\$ 12,400	\$ -
Social Security Fund	\$ 324,000	\$ 324,000	\$ -
Special Recreation Fund	\$ 416,000	\$ 416,000	\$ -
Bond and Interest Fund	\$ 1,591,588	\$ 1,591,588	\$ -
Capital Fund	\$ 1,922,148	\$ 1,922,148	\$ -
TOTAL	\$ 13,976,108	\$ 13,976,108	\$ -
Prior Year Totals	\$ 13,883,325	\$ 13,883,325	\$ -
% Change	0.67%		

**Geneva Park District
Corporate Fund
Summary of Revenue and Expense
May 2016 - April 2017**

	<u>Revenue</u>	<u>Expense</u>	<u>Surplus or (Deficit)</u>
General Corporate	\$ 3,610,630	\$ 3,549,780	\$ 60,850
Peck Farm Park	\$ 21,000	\$ 102,400	\$ (81,400)
Peck Farm Camps	\$ 34,000	\$ 22,300	\$ 11,700
Peck Farm Birthday Parties	\$ 6,500	\$ 2,500	\$ 4,000
Learn From The Experts	\$ 7,000	\$ 5,550	\$ 1,450
Peck Farm General Programs	\$ 9,000	\$ 2,800	\$ 6,200
Community Gardens	\$ 6,000	\$ 3,800	\$ 2,200
Peck Farm School/Scout Programs	\$ 7,200	\$ 600	\$ 6,600
Moore Spray Park	\$ -	\$ 11,600	\$ (11,600)
Total	\$ 3,701,330	\$ 3,701,330	\$ -
Prior Year Totals	\$ 3,609,900	\$ 3,609,900	\$ -
% Change	2.53%		

GENERAL FUND SUMMARY

	2013-14 ACTUAL	2014-15 ACTUAL	2015-16 BUDGET	2016-17 BUDGET	% INC/(DEC)
REVENUES					
Real Estate Taxes	\$ 3,340,879	\$ 3,449,735	\$ 3,473,950	\$ 3,559,130	2.45%
Replacement Taxes	34,037	37,297	36,500	36,500	0.00%
Investment Income	12,046	8,040	5,000	6,000	20.00%
Bond Proceeds	-	-	-	-	n/a
Reimbursements	7,583	8,015	6,000	7,000	16.67%
Rentals & Leases	2,475	2,995	2,000	2,000	0.00%
Peck Farm Receipts	2,729	2,251	3,000	3,000	0.00%
Donations	774	1,025	500	-	-100.00%
Program Fees	55,831	65,961	65,950	69,700	5.69%
Building Rental Fees	6,278	4,505	5,000	6,000	20.00%
Butterfly Donations	12,117	14,862	12,000	12,000	0.00%
Total Revenue	3,474,749	3,594,686	3,609,900	3,701,330	2.53%
EXPENDITURES					
Salaries/ Wages	1,269,642	1,266,530	1,396,000	1,440,500	3.19%
Contractual Services	393,737	424,237	501,450	536,250	6.94%
Commodities	110,894	108,453	119,150	119,700	0.46%
Maintenance/ Capital Investment	1,546,159	1,575,935	1,593,300	1,604,880	0.73%
Total Expenditures	\$ 3,320,432	\$ 3,375,155	\$ 3,609,900	\$ 3,701,330	2.53%
Surplus (Deficit)	154,317	219,531	-	-	0.00%

**Geneva Park District
Recreation Fund
Summary of Revenue and Expense
May 2016 - April 2017**

	<u>Revenue</u>	<u>Expense</u>	<u>Surplus or (Deficit)</u>
Administrative Operations	1,482,440	2,243,580	(761,140)
Public Information	11,000	122,000	(111,000)
Community Center Rentals	9,000	1,800	7,200
General Recreation	311,800	200,725	111,075
Preschool/ Toddler	346,000	291,850	54,150
Active Older Adults	24,500	20,300	4,200
Dance	179,500	90,100	89,400
Camps	332,500	262,300	70,200
Contracted & Cooperative Programs	20,700	15,700	5,000
Special Events	72,625	57,500	15,125
Tennis	16,000	10,000	6,000
Tumbling/ Gymnastics/Cheerleading	161,700	116,350	45,350
Baseball/ Softball	62,300	23,800	38,500
General Athletics	388,050	261,725	126,325
Ice Rinks	-	1,500	(1,500)
Gymnasiums	-	43,200	(43,200)
Sunset Racquetball & Fitness Center	206,327	139,312	67,015
Pools	560,100	506,150	53,950
Stone Creek Miniature Golf	82,300	33,150	49,150
After School Programs	595,000	529,350	65,650
Scholarships	5,000	5,000	-
SPRC	671,800	563,250	108,550
Total	5,538,642	5,538,642	-
Prior Year Totals	5,513,800	5,513,800	-
% Change	0.45%		

GENEVA PARK DISTRICT**2016-17 BUDGET**

RECREATION FUND SUMMARY

	2013-14 ACTUAL	2014-15 ACTUAL	2015-16 BUDGET	2016-17 BUDGET	% INC/(DEC)
REVENUES					
Real Estate Taxes	\$ 1,340,506	\$ 1,384,196	\$ 1,398,000	\$ 1,439,940	3.00%
Replacement Taxes	34,037	37,297	36,500	36,500	0.00%
Investment Income	8,053	11,042	5,000	6,000	20.00%
Reimbursements	-	46,373	-	-	n/a
Facility/Program Revenue	2,752,465	2,675,339	2,474,450	2,508,925	1.39%
Sponsorships/ Advertising	24,199	26,986	25,600	20,750	-18.95%
Rentals & Leases	56,531	58,064	48,000	52,000	8.33%
Transfer to IMRF	(24,500)	(26,000)	(21,000)	(21,000)	0.00%
Transfer to Social Security	(24,000)	(25,000)	(25,000)	(25,000)	0.00%
Transfer from Construction Fund	70,000	137,394	100,000	-	-100.00%
Sunset Recreation Fitness Center	228,035	223,750	192,875	206,327	6.97%
Pool Fees	420,400	452,662	529,875	560,100	5.70%
Miniature Golf Fees	88,992	96,276	79,300	82,300	3.78%
SPRC	752,210	715,044	670,200	671,800	0.24%
Total Revenue	5,726,928	5,813,423	5,513,800	5,538,642	0.45%
EXPENDITURES					
Salaries/ Wages	2,492,165	2,453,526	2,745,050	2,697,625	-1.73%
Contractual Services	1,428,714	1,543,616	1,505,725	1,565,902	4.00%
Commodities	246,557	250,729	276,375	288,335	4.33%
Maintenance/ Capital Investment	913,100	916,831	985,450	985,580	0.01%
Transfers	3,636	1,875	1,200	1,200	0.00%
Total Expenditures	\$ 5,084,172	\$ 5,166,577	\$ 5,513,800	\$ 5,538,642	0.45%
Surplus (Deficit)	642,756	646,846	-	-	n/a

LIABILITY FUND SUMMARY

	2013-14 ACTUAL	2014-15 ACTUAL	2015-16 BUDGET	2016-17 BUDGET	% INC/(DEC)
REVENUES					
Real Estate Taxes	\$ 141,639	\$ 146,019	\$ 143,750	\$ 151,250	5.22%
Replacement Taxes	10,211	5,875	5,000	5,000	0.00%
Investment Income	(92)	260	250	250	0.00%
PDRMA Reimbursements	1,500	1,500	1,500	1,500	0.00%
Transfer from Fund Balance	-	-	15,000	15,000	0.00%
Total Revenue	153,258	153,654	165,500	173,000	4.53%
EXPENDITURES					
Liability Insurance	142,639	152,305	158,000	153,000	-3.16%
State Unemployment	9,079	3,598	7,500	20,000	166.67%
Total Expenditures	\$ 151,718	\$ 155,903	\$ 165,500	\$ 173,000	4.53%
Surplus (Deficit)	1,540	(2,249)	-	-	0.00%

IMRF FUND SUMMARY

	2013-14 ACTUAL	2014-15 ACTUAL	2015-16 BUDGET	2016-17 BUDGET	% INC/(DEC)
REVENUES					
Real Estate Taxes	\$ 241,165	\$ 249,017	\$ 249,500	\$ 257,500	3.21%
Replacement Taxes	20,422	19,925	17,000	17,000	0.00%
Investment Income	1,498	1,565	1,500	1,500	0.00%
Transfer from Before/After School	21,000	21,000	21,000	21,000	0.00%
Transfer from Fund Balance	-	-	-	-	n/a
Total Revenue	284,085	291,507	289,000	297,000	2.77%
EXPENDITURES					
IMRF Expense	278,304	280,053	289,000	297,000	2.77%
IMRF ERI Expense	-	-	-	-	n/a
Total Expenditures	\$ 278,304	\$ 280,053	\$ 289,000	\$ 297,000	2.77%
Surplus (Deficit)	5,781	11,454	-	-	0.00%

AUDIT FUND SUMMARY

	2013-14 ACTUAL	2014-15 ACTUAL	2015-16 BUDGET	2016-17 BUDGET	% INC/(DEC)
<u>REVENUES</u>					
Real Estate Taxes	\$ 9,330	\$ 3,854	\$ 9,000	\$ 9,000	0.00%
Replacement Taxes	3,403	3,320	3,400	3,400	0.00%
Transfer from Fund Balance	-	-	-	-	n/a
Total Revenue	12,733	7,174	12,400	12,400	0.00%
<u>EXPENDITURES</u>					
Audit Expense	11,800	12,100	12,400	12,400	0.00%
Total Expenditures	\$ 11,800	\$ 12,100	\$ 12,400	\$ 12,400	0.00%
Surplus (Deficit)	933	(4,926)	-	-	0.00%

SOCIAL SECURITY FUND SUMMARY

	2013-14 ACTUAL	2014-15 ACTUAL	2015-16 BUDGET	2016-17 BUDGET	% INC/(DEC)
REVENUES					
Real Estate Taxes	\$ 255,657	\$ 229,008	\$ 225,500	\$ 232,500	3.10%
Replacement Taxes	20,422	15,838	14,000	14,000	0.00%
Investment Income	2,305	2,609	2,500	2,500	0.00%
Transfer from Before & After Schoc	24,000	25,000	25,000	25,000	0.00%
Transfer from Fund Balance	-	-	50,000	50,000	0.00%
Total Revenue	302,384	272,455	317,000	324,000	2.21%
EXPENDITURES					
Fica/ Medicare	\$ 285,000	\$ 286,443	\$ 317,000	\$ 324,000	2.21%
Total Expenditures	285,000	286,443	317,000	324,000	2.21%
Surplus (Deficit)	17,384	(13,988)	-	-	-

SPECIAL RECREATION FUND SUMMARY

	2013-14 ACTUAL	2014-15 ACTUAL	2015-16 BUDGET	2016-17 BUDGET	% INC/(DEC)
REVENUES					
Real Estate Taxes	\$ 419,115	\$ 419,198	\$ 416,000	\$ 416,000	0.00%
Transfer from Fund Balance	-	-	-	-	n/a
Total Revenue	419,115	419,198	416,000	416,000	0.00%
EXPENDITURES					
Inclusion Services	50,040	32,703	60,000	55,000	-8.33%
Contractual Services	-	-	-	-	n/a
Capital Improvements	143,029	145,644	109,050	103,372	-5.21%
FVSRA Payments	222,916	237,000	246,950	257,628	4.32%
Total Expenditures	\$ 415,985	\$ 415,347	\$ 416,000	\$ 416,000	0.00%
Surplus (Deficit)	3,130	3,851	-	-	0.00%

BOND & INTEREST FUND

	2013-14 ACTUAL	2014-15 ACTUAL	2015-16 BUDGET	2016-17 BUDGET	% INC/(DEC)
<u>REVENUES</u>					
Real Estate Taxes	\$ 1,541,484	\$ 1,573,909	\$ 1,570,581	\$ 1,591,588	1.34%
Total Revenue	1,541,484	1,573,909	1,570,581	1,591,588	1.34%
<u>EXPENDITURES</u>					
Bond Payments	1,529,490	1,561,325	1,570,581	1,591,588	1.34%
Total Expenditures	\$ 1,529,490	\$ 1,561,325	\$ 1,570,581	\$ 1,591,588	1.34%
Surplus (Deficit)	11,994	12,584	-	-	0.00%

GENEVA PARK DISTRICT- FIVE YEAR CIP

CONSTRUCTION FUND SUMMARY

	2016-17	2017-18	2018-19	2019-20	2020-21
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
REVENUES					
Investment Income	\$ 21,563	\$ 27,000	\$ 22,000	\$ 27,000	\$ 27,540
Bond Issues	1,605,707	-	1,654,239	-	1,704,239
Grant Revenue	-	-	-	-	-
Land Cash Revenue	561,344	561,344	50,000	50,000	50,000
Reimbursements	12,000	12,000	12,000	12,000	12,000
Farming Revenue	1,400	1,400	1,400	1,400	1,400
Donations- GPD Foundation	11,000	11,000	11,000	11,000	11,000
Audit Transfer	700,000	700,000	700,000	700,000	700,000
Fund Balance	-	-	-	-	-
Total Revenue	2,913,014	1,312,744	2,450,639	801,400	2,506,179

EXPENDITURES

C-1100- PLANNING, CONSULTING, GRANT CONSULTANTS

Landscape Architect C-1105	40,000	50,000	40,000	30,000	40,000
Architects/Engineers C-1106	30,000	20,000	20,000	20,000	20,000
Master Plan/Comm. Survey C-1108	-	-	-	45,000	-
Grant Consultant C-1120	12,000	12,000	12,360	12,731	13,113
Legal/ Bond Issue Expense C-1150	50,000	25,000	50,000	25,000	50,000

C-1200- BUILDINGS & IMPROVEMENTS

SPRC C-1210	50,000	50,000	50,000	50,000	50,000
Sunset Fitness & Comm Ctr. C-1220	40,000	40,000	40,000	40,000	40,000
Parking Lot Repairs C-1230	52,400	68,700	20,800	27,000	25,000
Wheeler Maint. Facility C-1240	5,000	5,000	5,000	5,000	5,000
Sunset Swimming Pool C-1250	75,000	75,000	75,000	75,000	75,000
Mill Creek Swimming Pool C-1260	10,000	10,000	300,000	10,000	10,000
Roof Repairs C-1270	12,000	12,000	12,000	12,000	12,000
Tennis Courts C-1280	72,000	15,000	15,000	15,000	15,000
Envrionmental Green Initiatives C-1290	1,200	1,200	1,200	1,200	1,200

C-1300- PARKS, PLAYGROUNDS IMPROVEMENTS & ACQUISITIONS

Skate Park C-1302	1,000	1,000	1,000	1,000	1,000
Bennett Pk Stream Stabiliz C-1304	2,500	2,500	2,500	2,500	2,500
Island Park C-1305	5,000	5,000	5,000	5,000	5,000
Island Park Bridge C-1306	2,000	2,000	2,000	2,000	2,000
Soccer Fields C-1307	2,500	2,500	2,500	2,500	2,500
Fox River Trail Repairs/Imp C-1308	30,000	10,000	10,000	10,000	10,000
Football & Lacrosse Fields C-1309	1,000	1,000	1,000	1,000	1,000
Baseball Fields & Parking C-1310	20,000	20,000	20,000	20,000	20,000
Park Trail Improvements C-1311	-	-	-	-	-
Play Equip Repairs/Replace C-1312	465,000	465,000	465,000	465,000	465,000
Community Gardens C-1313	5,000	5,000	5,000	5,000	5,000
Nature Playground C-1314	5,000	5,000	5,000	5,000	5,000
Stonecreek Mini Golf C-1331	8,000	8,000	8,000	8,000	8,000
Moore Park Sprayground C-1340	3,500	3,500	3,500	3,500	3,500
New Sprayground C-1341	-	-	-	-	-

GENEVA PARK DISTRICT- FIVE YEAR CIP

CONSTRUCTION FUND SUMMARY

	2016-17	2017-18	2018-19	2019-20	2020-21
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
Land Acquisition C-1378	125,190	125,417	125,650	125,890	8,491
PF Maintenance Facility C-1398	2,000	2,000	10,000	10,000	10,000
Peck Farm C-1399	425,000	75,000	75,000	75,000	75,000
C-1400- LANDSCAPING & GROUNDSKEEPING					
Trees & Shrubs C-1450					
Natural Areas C-1455	5,000	5,000	5,000	5,000	5,000
Park Turf Treatment C-1457	35,000	35,000	35,000	35,000	35,000
C-1500- OPERATING EQUIPMENT & VEHICLES					
Vehicle & Maint Equipment C-1505	96,964	128,139	165,844	96,666	136,634
Office Equip Replacement C-1570	161,364	36,864	35,528	29,696	25,370
C-1600- RECREATION EQUIPMENT & REPAIRS					
Baseball/ Softball Supplies C-1615	-	-	-	-	-
Gymnastic Supplies C-1616	1,000	1,000	1,000	1,000	1,000
C-1900- CONSTRUCTION EMERGENCY REPAIRS & REIMBURSEMENT					
School/Park Facility Repairs C-1902	15,530	15,840	16,157	16,480	16,810
Emergency Maint & Repairs C-1903	50,000	50,000	50,000	50,000	50,000
WAS & HSS Gymnasiums C-1905	5,000	5,000	5,000	5,000	5,000
Total Expenditures	\$ 1,922,148	\$ 1,393,660	\$ 1,696,039	\$ 1,348,163	\$ 1,255,117
Surplus (Deficit)	990,867	(80,916)	754,601	(546,763)	1,251,061
Beginning Fund Balance	4,910,858	5,901,724	5,820,808	6,575,409	6,028,646
Plus YE Adjustments	-	-	-	-	-
Ending Fund Balance	5,901,724	5,820,808	6,575,409	6,028,646	7,279,708