

Geneva Park District

2017-2018 Budget

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BUDGET 2017-18 EXECUTIVE SUMMARY

We are pleased to present the Geneva Park District's 2017-18 proposed Budget. The Budget is an important document of the District as it identifies the programs and services to be provided and how those programs and services are to be financed. The Budget is aligned with the mission of the Geneva Park District which is to provide recreational programs, facilities and open space that will enhance the quality of life for residents of all age groups and abilities.

The total 2017-18 proposed budget, excluding the Capital Fund, is balanced and includes revenues of \$12,270,433 and expenditures of \$12,270,433. The Capital Fund budget includes revenues of \$754,286 and expenditures of \$2,905,372. The focus of the Budget has been to continue to provide quality parks, programs and facilities at a high level while continuing to look for cost saving efficiencies in our operations. Additionally, maintaining the best financial practices to ensure the District retains its excellent financial health is imperative to continue to maintain and enhance our parks and facilities while adding new programs for the benefit of the community.

REVENUES

The District's revenue streams, excluding the capital fund, are estimated to grow 1.8% in the next fiscal year. While the District continues to look for alternative non-tax revenue the District is still dependent on tax payer support. Property taxes on average make up about 59% of the District's revenue. We take very seriously our responsibility for the stewardship of all resources including tax dollars.

Real estate tax revenue will increase 1.04% this year and is a function of the amount allocated under tax cap legislation. This year's increase is calculated using the 2015 Consumer Price Index (CPI) of .7% plus new growth. The county estimates new growth at \$13.8 million. New growth to the District will require an increase in expenditures as demand for services rise.

The District has seen its third year of increase, 6.6%, in the District's Equalized Assessed Valuation (EAV) after five straight years of prior declines. All sectors saw small increases with most of the growth in EAV occurring in the residential sector. It is anticipated that the EAV will continue to increase in the coming years as price appreciation in the real estate market is expected to continue. This price appreciation is slow to reflect in the EAV as real estate taxes are paid one year in arrears. In addition, property values assessed are based on prior year comparable home sales.

Program/facility revenue is budgeted to increase 2.64%. Overall, most saw minor increases, decreases or no change in revenue. The majority of the increase is attributed to

the increase in budgeted revenue and expense in the before/after school program to better align actual revenue and expenditures seen in the program. Program/facility revenue has increased in areas such as: Playhouse 38, mini golf, in-service day programs, gymnastics, sports camps, sunset pool concessions, facility rentals, and SPRC adult leagues. Conversely, there are program/facility areas that have shown declines such as: SPRC fitness center, sunset dance, ballet, fitness center programs, preschool, SRFC, SPRC general athletics, SPRC nursery, swim lessons, and martial arts.

Investment Income is budgeted for a \$10,000 increase as the District will once again purchase its own Limited Bonds resulting in an increase in interest income. The Federal Reserve increased interest rates by 25 basis points in March 2017 to a total of 1%. The Federal Reserve is expected to hike interest rates further in 2017. Investment Income is allocated amongst all of the funds and is budgeted based on the individual funds cash and investment balance as well as the funds budgetary needs.

Grant revenue is budgeted in the Capital Fund. There is no grant revenue budgeted in 2017-18, however, the District will continue to apply for grant monies for any grant eligible projects.

Replacement Taxes have seen declines over the past several years. This year replacement taxes are budgeted the same as the prior year. However, this revenue source continues to be more uncertain with the State of Illinois continued budget troubles. There has been a trend of less funding allocated from the State for Personal Property Replacement Taxes as the funds are utilized to fund other areas of the state's budget.

Fund Balance usage will offset expenses in the budget. The District has reduced the tax levies on various special funds that have accumulated fund balance above amounts recommended per the District's Fund Balance Policy. This year's budget, 2017-18, calls for a reduced real estate tax levy for the Liability Fund, IMRF Fund and Social Security Fund. The purpose of the fund balance policy is to establish guidelines as to the appropriate amount of Fund Balance to maintain in the District's individual funds. Fund Balance is defined as the difference between assets and liabilities in a Governmental Fund. The amount of Fund Balance to reserve in an individual fund is dependent upon two primary considerations. First, it should provide for emergency and contingency needs, and second, it should meet unanticipated short-term cash flow needs of the District. The board approved a fund balance target of 20% of annual expenditures for the General and Recreation Funds and 15%-30% of annual expenditures for all special funds. In keeping within this target, you will see real estate taxes fluctuate from year to year within these funds.

EXPENSES

Overall, the budget for salaries expense, which includes full-time, part-time and seasonal employees, shows an overall increase of .12%. The average salary increase for full-time employees totaled 2.46%. Part of the reason for the small increase in overall salaries is a result of employee turnover in various areas whereby higher salaried employees were

replaced with lower salaried employees. In addition we have seen reductions in part-time salaries in program areas with declining revenues, such as, the two fitness centers, dance, youth general recreation, adult general recreation and the SPRC nursery.

The overall budget for contractual services increased 5.09%. The majority of this increase can be attributed to the increase in administrative expense for the before and after school program to better align budget with actual. This expense was offset with increased revenue. Without the increase in contractual services from the before/after school program overall contractual services would have seen an increase of .6%. Health insurance saw a small decrease of -.6% as compared to the prior year increase of 6.24%. There was no increase in health insurance premiums from PDRMA for 2017. In addition, many employees have opted into the less expensive HMO plan which generated savings. The District will continue to participate in PDRMA's new Health Savings Account (HSA) program, whereby, Districts' can fund part of their health costs through Health Savings Accounts paired with a higher deductible. Employees enrolled in the plan maintain similar benefits but the District pays a lower premium by self-funding a portion of the higher deductible through a HSA. Electric utilities continue to see increases annually and in 2017, we see another increase of 4.6%. Water utilities also see an increase of 6%.

The budget for natural gas expense has decreased -11% from the prior year to better match budget to actual expense. The actual expense of natural gas is estimated to stay flat as the District has locked into a two year gas contract which expires in 2018 to take advantage of record lows in natural gas pricing.

The overall budget for commodities decreased -.15%. The majority of commodity budgets stayed the same.

The overall budget for maintenance and capital equipment has increased 3.35% as budgeted capital expenditures in the operating funds have increased. Capital projects include \$25,000 for contracted tree removals; \$10,000 for in-house vending machines; \$7,500 for concrete apron extensions at the Wheeler pavilions; \$6,500 for ice rink liners and materials; \$4,300 for Sunset Pool landscape updates, \$4,000 for geese control at Island Park; \$2,000 for mosquito control at Island Park; and contracted landscape clean up at nine different sites. The overall budget for debt service increased .79%. The District has two Alternative Revenue Bond issues that are abated annually from the real estate tax levy and funded thru the District's operating funds. The District has two bond issues paid from the bond and interest fund.

In summary, I believe the 2017-18 Budget has been prepared in a conservative manner and in agreement with the goals of the Board of Park Commissioners of the Geneva Park District.

General Fund

Total Revenues \$3,760,590 – up 1.60% from the 2016-17 budget.

An increase in Real Estate taxes was budgeted in the General Fund of 1.52%. A larger amount was allocated to the General Fund versus other Funds to meet expenditure needs for the year.

Replacement Taxes are allocated amongst all of the funds as needed to meet various expenses. In 2017-18, Replacement Taxes are budgeted with no change.

There was an increase in the Investment Income budget from the prior year to better match actual receipts with budget and in anticipation of interest rates increasing. Interest rates moved up slightly but for the most part they are expected to remain low for 2017-18.

Total Expenditures \$3,760,590 – up 1.6% from the 2016-17 budget

In the General Fund, expenditures for Salaries and Wages saw no change despite an average full time wage increase of 2.46% and one professional salary adjustment. Salaries remained low as employee turnover replaced higher salaried employees with lower salaried employees. In addition, there was a decrease in the buildings/grounds seasonal maintenance salaries to better match actual with budget.

The Contractual Services budget decreased -1.73%. Health insurance expense decreased -4% in the General Fund. The Commodities budget increased 1.55%. Most commodity line item budgets remained the same with a few having minor increases.

The Maintenance, Capital Equipment and Debt Service budget increased 4.16%, as additional dollars were allocated to the general fund capital equipment account as discussed above. Debt service payments on the Alternative Revenue Bond showed little change with an increase of .9%.

Recreation Fund

Total Revenues \$5,682,877, up 2.60% from the 2016-17 budget

Real estate taxes are budgeted for an increase of 1.95% in the Recreation Fund as real estate taxes are allocated to the individual funds based on expenditure needs. A larger amount was allocated to the Recreation Fund versus other Funds to meet expenditure needs for the year. Replacement Taxes are budgeted with no change and Investment Income is budgeted higher to match projected actual with budget.

Facility/ Program revenue is budgeted 5.8% higher. As stated above, the majority of the increase is attributed to the increase in budgeted revenue and expense in the before/after school program to better align actual revenue and expenditures seen in the program. Without this increase in revenue from the before/after school program overall facility/program revenue would have seen an overall decrease of -.7%.

The summer camps program is expected to remain similar to last year's revenue. Sunset Pool revenue decreased -1.2% to better reflect actual revenue from the prior year. The

Sunset Pool Concessions budget increased 7% to better reflect actual sales from the prior year. The Mill Creek Pool revenue budget decreased -2% to better reflect actual results from the prior year. Swim lessons also decreased -5.5% as demand for these services have been on the decline. The Miniature Golf revenue budget increased 9% to reflect increased usage seen in the prior year. The Playhouse 38 budget increased 18% to reflect higher program usage.

The Stephen D. Persinger Recreation Center decreased -3.9% while Sunset Fitness Center decreased -2.9%, reflecting the decline that has been seen in lower membership revenue.

Total Expenditures \$5,682,877, up 2.6% from the 2016-17 budget

Budgeted expenditures for Salaries and Wages increased .18%. Overall the average full-time salary increase was 2.46%. Part of the reason for the small increase in overall salaries is a result of full-time employee turnover in various areas whereby higher salaried employees were replaced with lower paying salaries. Also, we have budgeted reductions in part-time salaries in program areas with declining revenues, such as, the two fitness centers, dance, youth general recreation, adult general recreation and the SPRC nursery.

With the school district beginning its own preschool program, the District will need to hire a part-time front desk attendant at our pre-school location. In addition, a part-time registrar for the before and after school program will be added to assist with the tremendous increase in administrative work we have experienced over the last several years associated with the before/after school program, preschool and camps.

The budget for Contractual Services increased 11.57%. The majority of this increase can be attributed to the increase in administrative expense for the before and after school program to better align budget with actual. This expense was offset with increased revenue. Without the increase in contractual services from the before/after school program overall contractual services would have seen an increase of 2%. Although health insurance expenditures saw an overall decrease, the Recreation Funds saw an increase in health insurance of 3.7% as employee elections changed.

The Maintenance, Capital Equipment and Debt Service budget showed a decrease of -3.99% as fewer dollars were allocated to the recreation capital equipment budget. Debt service payments on the Alternative Revenue Bond showed little change with a decrease of -.2%.

Liability Fund

Total Revenues \$173,000, no change from the 2016-17 budget

Revenue in the liability fund is mostly made up of Real Estate Taxes and Replacement Taxes. Real Estate Taxes in this fund decreased -3.31% as the fund will utilize \$20,000 of fund balance this year. The funds share of allocated Replacement Taxes will remain

unchanged for reasons mentioned above. Investment Income is budgeted the same as the prior year.

Total Expenditures \$173,000 no change from the 2016-17 budget

Liability insurance is budgeted slightly higher at 1.31% as the District saw a small increase in its liability insurance premiums in 2017 passed on from the District's insurance provider PDRMA. The District's share of overall premium cost is calculated as a percentage of the total pool. The District's overall premium is determined by annual operating expenditures, payrolls, allocation of payroll to maintenance expense, loss experience and months of membership.

The budget for unemployment expense decreased -10%. The District does not anticipate any large claims to be paid within the next twelve months. The District pays actual unemployment claim costs versus a tax based on a percentage of payroll. This method has saved the District tens of thousands of dollars each year as the District has very few unemployment claims.

IMRF Fund

Revenues \$295,000, down -.67% from the 2016-17 budget

Real Estate taxes are budgeted -2.72% lower as IMRF expenditure are budgeted lower. The IMRF budget for Replacement Taxes and Investment Income shows no change.

Expenditures \$295,000, down -.67% from the 2016-17 budget

IMRF expenditures are lower this budget year and are adjusted with changes in salaries and wages. The IMRF actuarial rate showed a slight decrease from 10.62% to 10.25% for 2017. The IMRF rate charged to the District fluctuates from year to year and is greatly influenced by the wages, age and years of service of its employees as well as the return on investments the fund is yielding.

Audit Fund

Revenues \$12,750, up 2.82% from the 2016-17 budget

The budget for real estate tax revenue increased 3.89% and is based on expenditure needs of the fund. Budgeted Personal Property Replacement Tax showed no change.

Expenditures \$12,750, up 2.82% from the 2016-17 budget

Audit expense is based on the three year contract approved by the Board with the firm Lauterbach and Amen.

Social Security Fund

Revenues \$320,000, down -1.23% from the 2016-17 budget

Real Estate taxes are budgeted -3.87% lower as \$55,000 of fund balance will be used to offset expenditures. In addition, social security expenditures are down. The budgeted Personal Property Replacement Tax and investment income remained the same.

Expenditures \$320,000 down -1.23% from the 2016-17 budget

Social security expense decreased -1.23% and is adjusted with salaries & wages expense.

Special Recreation Association Fund

Revenues \$416,000, no change from the 2016-17 budget

The budget for Real Estate Taxes remains the same as expenditures in this fund remain the same for the next budget year.

Expenses \$416,000, no change from the 2016-17 budget

The majority of expenditures from this fund are for program payments to the Fox Valley Special Recreation Association (FVSRA). The District along with six other Districts in the Fox Valley area provides programs for residents with disabilities. Program payments to FVSRA decreased -.81% from the prior year. The overall membership contribution remained the same as the prior year. The membership contribution is based on the various communities Equalized Assessed Valuation (EAV). Because the District's EAV did not increase as much as other participating districts the District had a lower share of the overall total. The District's inclusion services will remain the same as the prior year's budget as resident requests for these services have remained the same. In addition, the District budgets capital expenditures for ADA accessibility improvements at various parks and facilities. In 2017-18 expenditures are budgeted higher 2.02% as compared to the prior year. This expense fluctuates from year to year depending on the playground replacements and ADA improvements budgeted in the Capital Improvement Plan (CIP) as well as the amount of funds available in the SRA fund. The District will continue to implement ADA improvements to its parks and facilities until all improvements are made.

Bond and Interest Fund

Revenues \$1,610,216, up 1.17% from the 2016-17 budget

The budget for Real Estate Taxes increased 1.17% as General Obligation Bond expenditures are slightly higher in the new fiscal year.

Expenditures \$1,610,216, up 1.17% from the 2016-17 budget

Debt service payments are budgeted 1.17% higher in 2017-18 budget.

Capital Improvement Fund

Revenues \$754,286

Revenue for this fund is made up of Limited Bond Proceeds, transfers of savings from operating funds from the previous year (annual audit transfer), land cash revenue, donations, grant revenue, and investment income.

Limited Bonds will not be issued in 2017-18. The District normally issues Limited Bonds on a biennial basis in accordance with Illinois tax cap legislation which allows

District's to issue limited bonds in an amount equal to their annual allotted debt service extension base plus annual increases in the consumer price index (CPI).

The annual audit transfer of \$550,000 funds a large majority of the capital improvement fund. This amount has decreased over the past few years as the District's net surplus in the General and Recreation Fund at year end have decreased. The net surplus is yielded from cost savings in the General Fund and Recreation Fund as well as net revenue generated from various recreation programs and facilities.

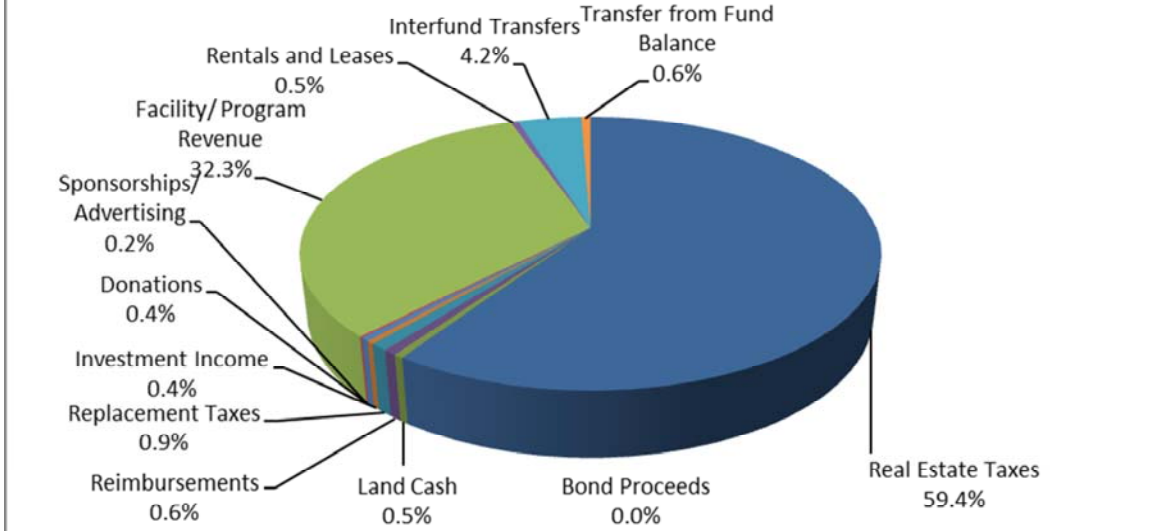
As discussed above, for 2017-18 no grant revenue is anticipated. The District anticipates continued improvement in land cash revenue. In years 2010 thru 2014 the District received \$0-\$4k per year. Beginning in 2015 the District saw an increase in housing development projects receiving approximately \$57k in 2015, \$259k in 2016 and an estimated \$190k in 2017. There is an increase in the budget for interest income as the District will invest in its own limited bonds generating interest income for the upcoming year.

A five year Capital Improvement Plan (CIP) has been developed and the first year of that plan has been included in this budget document.

Expenditures \$2,905,372

Various projects are further outlined within the CIP document. Some of the larger projects funded this budget year are as follows: \$625,000 for capital improvements to Peck Farm Park this project includes \$550,000 for the redesign of the parking lot and additional restroom, and \$75,000 for maintenance and repairs; \$450,000 for the Mill Creek Pool sprayground addition; \$440,000 for the renovation of Esping, Arbizzani, Lovett and Preston parks and playgrounds; \$225,000 for the Sunset ballfield renovation of which \$20,000 will be funded with donations in honor of Bob Cox and \$10,000 for shade structures from Geneva Baseball Association; \$120,000 for the resurfacing of tennis courts of which approximately \$100,000 will be for the high school tennis courts, this is a 50/50 shared project with the school; \$128,139 for the replacement of various District vehicles and equipment; \$88,000 for various parking lot improvements; \$72,000 for roof repairs of which \$60,000 is for the wheeler maintenance facility roof.

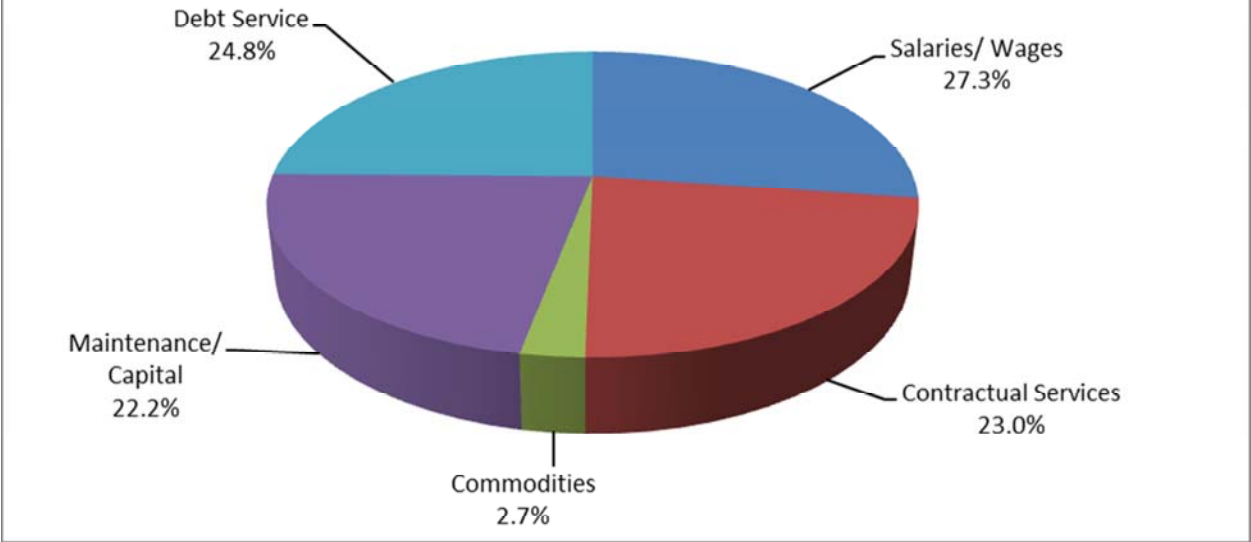
**Geneva Park District Proposed 2017-18
Consolidated Revenue Budget Total \$13,024,719
(Includes Capital Fund)**



BUDGET

Real Estate Taxes	7,736,906	59.4%
Bond Proceeds	-	0.0%
Land Cash	60,286	0.5%
Reimbursements	83,000	0.6%
Replacement Taxes	112,400	0.9%
Investment Income	48,850	0.4%
Donations	52,500	0.4%
Sponsorships/ Advertising	22,600	0.2%
Facility/ Program Revenue	4,213,177	32.3%
Rentals and Leases	65,000	0.5%
Interfund Transfers	550,000	4.2%
Transfer from Fund Balance	80,000	0.6%
Total	13,024,719	100.0%

**Geneva Park District Proposed 2017-18
Consolidated Expenditure Budget Total \$15,175,805
(Includes Capital Fund)**



	2017-18 BUDGET	
Salaries/ Wages	4,143,025.00	27.3%
Contractual Services	3,490,702.00	23.0%
Commodities	407,435.00	2.7%
Maintenance/ Capital	3,376,272.00	22.2%
Debt Service	3,758,371.00	24.8%
Total	15,175,805.00	100%

**Geneva Park District
All Funds
Summary of Revenue and Expense
May 2017 - April 2018**

	<u>Revenue</u>	<u>Expense</u>	<u>Surplus or (Deficit)</u>
Corporate Fund	\$ 3,760,590	\$ 3,760,590	\$ -
Recreation Fund	\$ 5,682,877	\$ 5,682,877	\$ -
Liability Insurance Fund	\$ 173,000	\$ 173,000	\$ -
IMRF Fund	\$ 295,000	\$ 295,000	\$ -
Audit Fund	\$ 12,750	\$ 12,750	\$ -
Social Security Fund	\$ 320,000	\$ 320,000	\$ -
Special Recreation Fund	\$ 416,000	\$ 416,000	\$ -
Bond and Interest Fund	\$ 1,610,216	\$ 1,610,216	\$ -
TOTAL (w/o capital fund)	\$ 12,270,433	\$ 12,270,433	\$ -
Prior Year Totals (w/o capital fund)	\$ 12,053,960	\$ 12,053,960	\$ -
% Change	1.80%	1.80%	
Capital Fund	\$ 754,286	\$ 2,905,372	\$ -

**Geneva Park District
Corporate Fund
Summary of Revenue and Expense
May 2017 - April 2018**

	<u>Revenue</u>	<u>Expense</u>	<u>Surplus or (Deficit)</u>
General Corporate	\$ 3,667,090	\$ 3,606,140	\$ 60,950
Peck Farm Park	\$ 22,000	\$ 105,800	\$ (83,800)
Peck Farm Camps	\$ 34,000	\$ 22,300	\$ 11,700
Peck Farm Birthday Parties	\$ 7,500	\$ 3,000	\$ 4,500
Learn From The Experts	\$ 7,000	\$ 5,550	\$ 1,450
Peck Farm General Programs	\$ 10,000	\$ 2,800	\$ 7,200
Community Gardens	\$ 5,500	\$ 3,800	\$ 1,700
Peck Farm School/Scout Programs	\$ 7,500	\$ 600	\$ 6,900
Moore Spray Park	\$ -	\$ 10,600	\$ (10,600)
Total	\$ 3,760,590	\$ 3,760,590	\$ -
Prior Year Totals	\$ 3,701,330	\$ 3,701,330	\$ -
% Change	1.60%		

GENERAL FUND SUMMARY

	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 BUDGET	2017-18 BUDGET	% INC/(DEC)
REVENUES					
Real Estate Taxes	\$ 3,449,735	\$ 3,493,035	\$ 3,559,130	\$ 3,613,090	1.52%
Replacement Taxes	37,297	34,576	36,500	36,500	0.00%
Investment Income	8,040	10,686	6,000	8,000	33.33%
Bond Proceeds	-	-	-	-	n/a
Reimbursements	8,015	10,945	7,000	7,000	0.00%
Rentals & Leases	2,995	3,180	2,000	2,500	25.00%
Peck Farm Receipts	2,251	2,132	3,000	3,000	0.00%
Donations	1,025	4,349	-	500	n/a
Program Fees	65,961	74,831	69,700	71,500	2.58%
Building Rental Fees	4,505	7,082	6,000	6,500	8.33%
Butterfly Donations	14,863	10,219	12,000	12,000	0.00%
Total Revenue	<u>3,594,687</u>	<u>3,651,035</u>	<u>3,701,330</u>	<u>3,760,590</u>	<u>1.60%</u>
EXPENDITURES					
Salaries/ Wages	1,266,530	1,356,308	1,440,500	1,440,500	0.00%
Contractual Services	424,237	471,205	536,250	526,950	-1.73%
Commodities	108,453	97,887	119,700	121,550	1.55%
Maintenance/ Capital Investment	1,575,935	1,555,348	1,604,880	1,671,590	4.16%
Total Expenditures	<u>\$ 3,375,155</u>	<u>\$ 3,480,748</u>	<u>\$ 3,701,330</u>	<u>\$ 3,760,590</u>	<u>1.60%</u>
Surplus (Deficit)	<u>219,532</u>	<u>170,287</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>

**Geneva Park District
Recreation Fund
Summary of Revenue and Expense
May 2017 - April 2018**

	<u>Revenue</u>	<u>Expense</u>	<u>Surplus or (Deficit)</u>
Administrative Operations	1,512,500	2,231,565	(719,065)
Public Information	12,000	123,500	(111,500)
Community Center Rentals	9,000	1,500	7,500
General Recreation	248,000	138,225	109,775
Playhouse 38	70,700	64,250	6,450
Preschool/ Toddler	340,000	311,900	28,100
Active Older Adults	24,500	20,300	4,200
Dance	154,100	80,600	73,500
Camps	333,000	258,750	74,250
Contracted & Cooperative Programs	18,200	13,600	4,600
Special Events	73,550	55,650	17,900
Tennis	16,000	11,000	5,000
Tumbling/ Gymnastics/Cheerleading	168,700	125,150	43,550
Baseball/ Softball	63,650	25,000	38,650
General Athletics	383,750	258,625	125,125
Ice Rinks	-	1,500	(1,500)
Gymnasiums	-	40,500	(40,500)
Sunset Racquetball & Fitness Center	195,927	127,412	68,515
Pools	553,400	519,000	34,400
Stone Creek Miniature Golf	89,800	34,100	55,700
After School Programs	765,000	703,850	61,150
Scholarships	7,000	7,000	-
SPRC	644,100	529,900	114,200
Total	5,682,877	5,682,877	-
Prior Year Totals	5,538,642	5,538,642	-
% Change	2.60%		

GENEVA PARK DISTRICT**2017-18 BUDGET**

RECREATION FUND SUMMARY

	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 BUDGET	2017-18 BUDGET	% INC/(DEC)
REVENUES					
Real Estate Taxes	\$ 1,384,196	\$ 1,408,608	\$ 1,439,940	\$ 1,468,000	1.95%
Replacement Taxes	37,297	34,576	36,500	36,500	0.00%
Investment Income	11,042	10,424	6,000	8,000	33.33%
Reimbursements	46,373	-	-	-	n/a
Program Revenue	2,673,144	2,739,293	2,508,925	2,654,550	5.80%
Sponsorships/ Advertising	26,886	23,159	20,750	22,600	8.92%
Rentals & Leases	58,064	56,235	52,000	56,000	7.69%
Transfer to IMRF	(24,500)	(26,000)	(21,000)	(21,000)	0.00%
Transfer to Social Security	(25,000)	(25,000)	(25,000)	(25,000)	0.00%
Transfer from Construction Fund	137,394	-	-	-	n/a
Sunset Recreation Fitness Center	223,750	202,421	206,327	195,927	-5.04%
Pool Fees	452,662	501,235	560,100	553,400	-1.20%
Miniature Golf Fees	96,276	93,304	82,300	89,800	9.11%
SPRC	715,044	661,839	671,800	644,100	-4.12%
Total Revenue	5,812,628	5,680,094	5,538,642	5,682,877	2.60%
EXPENDITURES					
Salaries/ Wages	2,441,767	2,523,407	2,697,625	2,702,525	0.18%
Contractual Services	1,532,622	1,586,777	1,565,902	1,747,002	11.57%
Commodities	250,675	247,547	288,335	285,885	-0.85%
Maintenance/ Capital Investment	916,831	923,892	985,580	946,265	-3.99%
Transfers	1,875	1,913	1,200	1,200	0.00%
Total Expenditures	\$ 5,143,770	\$ 5,283,536	\$ 5,538,642	\$ 5,682,877	2.60%
Surplus (Deficit)	668,858	396,558	-	-	n/a

LIABILITY FUND SUMMARY

	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 BUDGET	2017-18 BUDGET	% INC/(DEC)
REVENUES					
Real Estate Taxes	\$ 146,019	\$ 158,689	\$ 151,250	\$ 146,250	-3.31%
Replacement Taxes	5,875	4,736	5,000	5,000	0.00%
Investment Income	260	285	250	250	0.00%
PDRMA Reimbursements	1,500	1,500	1,500	1,500	0.00%
Transfer from Fund Balance	-	-	15,000	20,000	33.33%
Total Revenue	153,654	165,210	173,000	173,000	0.00%
EXPENDITURES					
Liability Insurance	152,305	152,234	153,000	155,000	1.31%
State Unemployment	3,598	12,818	20,000	18,000	-10.00%
Total Expenditures	\$ 155,903	\$ 165,052	\$ 173,000	\$ 173,000	0.00%
Surplus (Deficit)	(2,249)	158	-	-	0.00%

IMRF FUND SUMMARY

	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 BUDGET	2017-18 BUDGET	% INC/(DEC)
REVENUES					
Real Estate Taxes	\$ 249,017	\$ 256,492	\$ 257,500	\$ 250,500	-2.72%
Replacement Taxes	19,925	16,104	17,000	17,000	0.00%
Investment Income	1,565	1,712	1,500	1,500	0.00%
Transfer from Before/After School	21,000	21,000	21,000	21,000	0.00%
Transfer from Fund Balance	-	-	-	5,000	n/a
Total Revenue	291,507	295,309	297,000	295,000	-0.67%
EXPENDITURES					
IMRF Expense	280,053	283,015	297,000	295,000	-0.67%
IMRF ERI Expense	-	-	-	-	n/a
Total Expenditures	\$ 280,053	\$ 283,015	\$ 297,000	\$ 295,000	-0.67%
Surplus (Deficit)	11,454	12,293	-	-	0.00%

AUDIT FUND SUMMARY

	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 BUDGET	2017-18 BUDGET	% INC/(DEC)
REVENUES					
Real Estate Taxes	\$ 3,854	\$ 9,134	\$ 9,000	\$ 9,350	3.89%
Replacement Taxes	3,320	3,220	3,400	3,400	0.00%
Transfer from Fund Balance	-	-	-	-	n/a
Total Revenue	7,174	12,354	12,400	12,750	2.82%
EXPENDITURES					
Audit Expense	12,100	12,400	12,400	12,750	2.82%
Total Expenditures	\$ 12,100	\$ 12,400	\$ 12,400	\$ 12,750	2.82%
Surplus (Deficit)	(4,926)	(46)	-	-	0.00%

SOCIAL SECURITY FUND SUMMARY

	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 BUDGET	2017-18 BUDGET	% INC/(DEC)
REVENUES					
Real Estate Taxes	\$ 229,008	\$ 264,479	\$ 232,500	\$ 223,500	-3.87%
Replacement Taxes	15,838	13,262	14,000	14,000	0.00%
Investment Income	2,609	2,853	2,500	2,500	0.00%
Transfer from Before & After Schoc	25,000	25,000	25,000	25,000	0.00%
Transfer from Fund Balance	-	-	50,000	55,000	10.00%
Total Revenue	272,455	305,594	324,000	320,000	-1.23%
EXPENDITURES					
Fica/ Medicare	\$ 286,443	\$ 296,909	\$ 324,000	\$ 320,000	-1.23%
Total Expenditures	286,443	296,909	324,000	320,000	-1.23%
Surplus (Deficit)	(13,988)	8,685	-	-	-

SPECIAL RECREATION FUND SUMMARY

	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 BUDGET	2017-18 BUDGET	% INC/(DEC)
REVENUES					
Real Estate Taxes	\$ 419,198	\$ 419,183	\$ 416,000	\$ 416,000	0.00%
Transfer from Fund Balance	-	-	-	-	n/a
Total Revenue	419,198	419,183	416,000	416,000	0.00%
EXPENDITURES					
Inclusion Services	32,703	29,808	55,000	55,000	0.00%
Contractual Services	-	-	-	-	n/a
Capital Improvements	145,644	94,376	103,372	105,464	2.02%
FVSRA Payments	237,000	246,950	257,628	255,536	-0.81%
Total Expenditures	\$ 415,347	\$ 371,134	\$ 416,000	\$ 416,000	0.00%
Surplus (Deficit)	3,851	48,049	-	-	0.00%

BOND & INTEREST FUND

	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 BUDGET	2017-18 BUDGET	% INC/(DEC)
<u>REVENUES</u>					
Real Estate Taxes	\$ 1,573,909	\$ 1,583,174	\$ 1,591,588	\$ 1,610,216	1.17%
Total Revenue	1,573,909	1,583,174	1,591,588	1,610,216	1.17%
<u>EXPENDITURES</u>					
Bond Payments	1,561,325	1,570,580	1,591,588	1,610,216	1.17%
Total Expenditures	\$ 1,561,325	\$ 1,570,580	\$ 1,591,588	\$ 1,610,216	1.17%
Surplus (Deficit)	12,584	12,594	-	(0)	0.00%

GENEVA PARK DISTRICT- FIVE YEAR CIP

CONSTRUCTION FUND SUMMARY

	2017-18 BUDGET	2018-19 BUDGET	2019-20 BUDGET	2020-21 BUDGET	2021-22 BUDGET
REVENUES					
Investment Income	\$ 27,000	\$ 22,000	\$ 27,000	\$ 27,540	\$ 28,091
Bond Issues	-	1,606,658	-	1,638,951	-
Grant Revenue	-	-	500,000	-	-
Land Cash Revenue	60,286	270,700	50,000	50,000	50,000
Reimbursements	76,000	50,000	50,000	50,000	50,000
Farming Revenue	1,000	1,000	1,000	1,000	1,000
Donations- GPD Foundation	40,000	20,000	10,000	10,000	10,000
Audit Transfer	550,000	500,000	500,000	500,000	500,000
Fund Balance	-	-	-	-	-
Total Revenue	754,286	2,470,358	1,138,000	2,277,491	639,091

EXPENDITURES

C-1100- PLANNING, CONSULTING, GRANT CONSULTANTS

Landscape Architect C-1105	65,000	40,000	40,000	40,000	40,000
Architects/Engineers C-1106	60,000	30,000	30,000	30,000	20,000
Master Plan/Comm. Survey C-1108	5,000	-	45,000	-	-
Grant Consultant C-1120	12,000	12,360	12,731	13,113	13,506
Legal/ Bond Issue Expense C-1150	25,000	35,000	25,000	35,000	25,000

C-1200- BUILDINGS & IMPROVEMENTS

SPRC C-1210	50,000	50,000	50,000	50,000	50,000
Sunset Fitness & Comm Ctr. C-1220	50,000	50,000	50,000	50,000	50,000
Parking Lot Repairs C-1230	88,000	43,000	59,000	25,000	25,000
Wheeler Maint. Facility C-1240	5,000	25,000	5,000	5,000	5,000
Sunset Swimming Pool C-1250	75,000	75,000	525,000	75,000	75,000
Mill Creek Swimming Pool C-1260	450,000	10,000	10,000	10,000	10,000
Roof Repairs C-1270	72,000	12,000	12,000	12,000	12,000
Tennis Courts C-1280	120,000	15,000	15,000	15,000	15,000
Envrionmental Green Initiatives C-1290	5,000	1,200	1,200	1,200	1,200

C-1300- PARKS, PLAYGROUNDS IMPROVEMENTS & ACQUISITIONS

Skate Park C-1302	1,000	1,000	1,000	1,000	1,000
Bennett Pk Stream Stabiliz C-1304	2,500	2,500	2,500	2,500	2,500
Island Park C-1305	5,000	5,000	5,000	5,000	5,000
Island Park Bridge C-1306	2,000	2,000	2,000	2,000	2,000
Soccer Fields C-1307	2,500	2,500	2,500	2,500	2,500
Fox River Trail Repairs/Imp C-1308	30,000	30,000	30,000	30,000	30,000
Football & Lacrosse Fields C-1309	1,000	1,000	1,000	1,000	1,000
Baseball Fields & Parking C-1310	225,000	25,000	25,000	25,000	25,000
Park Trail Improvements C-1311	22,500	13,000	7,500	7,500	7,500
Play Equip Repairs/Replace C-1312	440,000	465,000	490,000	465,000	465,000
Community Gardens C-1313	5,000	5,000	5,000	5,000	5,000
Nature Playground C-1314	5,000	5,000	5,000	5,000	5,000
Stonecreek Mini Golf C-1331	8,000	500,000	8,000	8,000	8,000
Moore Park Sprayground C-1340	3,500	3,500	3,500	3,500	3,500
Land Acquisition C-1378	125,417	125,650	125,890	8,491	8,746

GENEVA PARK DISTRICT- FIVE YEAR CIP

CONSTRUCTION FUND SUMMARY

	2017-18 BUDGET	2018-19 BUDGET	2019-20 BUDGET	2020-21 BUDGET	2021-22 BUDGET
PF Maintenance Facility C-1398	2,000	10,000	10,000	10,000	10,000
Peck Farm C-1399	625,000	150,000	575,000	75,000	75,000
C-1400- LANDSCAPING & GROUNDSKEEPING					
Trees & Shrubs C-1450					
Natural Areas C-1455	10,000	5,000	5,000	5,000	5,000
Park Turf Treatment C-1457	40,000	40,000	40,000	40,000	40,000
C-1500- OPERATING EQUIPMENT & VEHICLES					
Vehicle & Maint Equipment C-1505	128,139	150,341	125,275	136,634	131,378
Office Equip Replacement C-1570	68,286	33,466	24,151	26,341	37,038
C-1600- RECREATION EQUIPMENT & REPAIRS					
Gymnastic Supplies C-1616	1,000	1,000	1,000	1,000	1,000
C-1900- CONSTRUCTION EMERGENCY REPAIRS & REIMBURSEMENT					
School/Park Facility Repairs C-1902	15,530	15,841	16,157	16,481	16,810
Emergency Maint & Repairs C-1903	50,000	50,000	50,000	50,000	50,000
WAS & HSS Gymnasiums C-1905	5,000	5,000	5,000	5,000	5,000
Total Expenditures	\$ 2,905,372	\$ 2,045,358	\$ 2,445,404	\$ 1,298,259	\$ 1,284,678
Surplus (Deficit)	(2,151,086)	425,000	(1,307,404)	979,232	(645,587)
Beginning Fund Balance	6,062,919	3,911,833	4,336,833	3,029,429	4,008,661
Plus YE Adjustments	-	-	-	-	-
Ending Fund Balance	3,911,833	4,336,833	3,029,429	4,008,661	3,363,073