

Geneva Park District

2018-2019 Budget

TABLE OF CONTENTS

EXECUTIVE SUMMARY	pg. 1-8
ALL FUNDS SUMMARY	pg. 9-11
MULTI YEAR OPERATING BUDGET	pg. 12-20
GENERAL FUND	pg. 21-22
RECREATION FUND	pg. 23-24
LIABILITY FUND	pg. 25
IMRF FUND	pg. 26
AUDIT FUND	pg. 27
SOCIAL SECURITY FUND	pg. 28
SPECIAL RECREATION FUND	pg. 29
BOND & INTEREST FUND	pg. 30
CAPITAL FUND	pg. 31-32

BUDGET 2018-19 EXECUTIVE SUMMARY

We are pleased to present the Geneva Park District's 2018-19 proposed Budget. The Budget is an important document of the District as it identifies the programs and services to be provided and how those programs and services are to be financed. The Budget is aligned with the mission of the Geneva Park District which is to provide recreational programs, facilities and open space that will enhance the quality of life for residents of all age groups and abilities.

The total 2018-19 proposed budget, excluding the Capital Fund, is balanced and includes revenues of \$11,777,848 and expenditures of \$11,777,848. The Capital Fund budget includes revenues of \$2,979,000 and expenditures of \$2,773,498. The focus of the Budget has been to continue to provide quality parks, programs and facilities at a high level while continuing to look for cost saving efficiencies in our operations. Additionally, maintaining the best financial practices to ensure the District retains its excellent financial health is imperative to continue to maintain and enhance our parks and facilities while adding new programs for the benefit of the community.

New this year is the presentation of a three year operating budget. The Board will formally adopt a one year budget (FY2018-19). The three year budget is shown for analytical purposes to improve long-range strategic planning and evaluation. This information will be helpful in identifying future trends and financial conditions of the District.

REVENUES

The District's revenue streams, excluding the capital fund, are estimated to decrease -4% in the next fiscal year. The majority of this decrease is due to the maturity of the General Obligation S2012B bonds which decreased real estate tax revenue.

While the District continues to look for alternative non-tax revenue the District is still dependent on tax payer support. Property taxes make up 48.8% of this year's budget. This percentage will fluctuate from year to year depending on if grants or bonds are budgeted. We take very seriously our responsibility for the stewardship of all resources including tax dollars.

Real estate tax revenue will decrease -6.92% and is a function of the maturity of the S2012B GO Bonds and the amount allocated under tax cap legislation. This year's increase in the tax cap is calculated using the 2016 Consumer Price Index (CPI) of 2.1% plus new growth. The county estimates new growth at \$12.7 million. New growth to the District will require an increase in expenditures as demand for services rise.

The District has seen its fourth year of increase, 2.9%, in the District's Equalized Assessed Valuation (EAV) after five straight years of prior declines. All sectors saw

small increases with most of the growth in EAV occurring in the residential sector. It is anticipated that the EAV will continue to increase in the coming years as price appreciation in the real estate market is expected to continue. This price appreciation is slow to reflect in the EAV as real estate taxes are paid one year in arrears. In addition, property values assessed are based on prior year comparable home sales.

Program/facility revenue is budgeted to increase .62%. Overall, most programs and facilities saw minor increases, decreases or no change. Program/facility revenue with budgeted increases include: Kids Zone, Camps, Sunset Pool, Mill Creek Pool, Preschool, Youth Volleyball, and Mini Golf. Conversely, program/facility revenue with budgeted decreases include: Jazz/Tap Dance, Ballet, Gymnastics, Ballet Dance Recital, Toddlers and Active Older Adult Trips.

Investment Income is budgeted to increase \$25,000 as the District continues to see growth in interest income as the Federal Reserve increases the federal funds rate. The Federal Reserve is expected to increase interest rates further in 2018. The District will once again purchase its own Limited Bonds resulting in an increase in interest income. Investment Income is allocated amongst all of the funds and is budgeted based on the individual funds cash and investment balance as well as the funds budgetary needs.

Grant revenue is budgeted in the Capital Fund. There is no grant revenue budgeted in 2018-19, however, the District will continue to apply for grant monies for any grant eligible projects.

Replacement Taxes have seen declines over the past several years with the State continuing to lower its allocations of this funding source. This year replacement taxes are budgeted -25% lower than the prior year. This revenue source continues to be more uncertain with the State of Illinois's continued budget troubles. There has been a trend of less funding allocated from the State for Personal Property Replacement Taxes as the funds are utilized to fund other areas of the state's budget.

Fund Balance usage will offset expenses in the budget. The District has reduced the tax levies on various special funds that have accumulated fund balance above amounts recommended per the District's Fund Balance Policy. This year's budget, 2018-19, calls for a reduced real estate tax levy for the Audit Fund and no increase over last year for the Liability Fund, and IMRF Fund. The purpose of the fund balance policy is to establish guidelines as to the appropriate amount of Fund Balance to maintain in the District's individual funds. Fund Balance is defined as the difference between assets and liabilities in a Governmental Fund. The amount of Fund Balance to reserve in an individual fund is dependent upon two primary considerations. First, it should provide for emergency and contingency needs, and second, it should meet unanticipated short-term cash flow needs of the District. The board approved a fund balance target of 20% of annual expenditures for the General and Recreation Funds and 15%-30% of annual expenditures for all special funds. In keeping within this target, you will see real estate taxes fluctuate from year to year within these funds.

EXPENSES

Overall, the budget for salaries expense, which includes full-time, part-time and seasonal employees, shows an overall increase of 1.88%. The average salary merit increase for full-time employees totaled 2.59%. This merit increase along with five professional salary adjustments and the elimination of the part-time senior coordinator position increased full-time salaries a total of 2.8% over the prior year.

In anticipation of possible increases in the Illinois minimum wage rate and to remain competitive with other employers the District has budgeted seasonal hourly rates for pool, camps, and maintenance starting at \$9 per hour.

The overall budget for contractual services increased less than 1%. The general fund administrative maintenance agreement account increased as GPS software was added to account for inventory of trees, memorials and park benches. The advertising budget in the public information department increased to include “Best Life” fitness marketing and Mill Creek spray ground advertising.

The health insurance budget stayed flat with no increase as compared to the prior year decrease of -.6% as projected actual expenditures stay well under current budget. The budget remains flat despite an average 3.8% increase in health insurance premiums from PDRMA for 2018. The District will continue to participate in PDRMA’s new Health Savings Account (HSA) program, whereby, Districts’ can fund part of their health costs through Health Savings Accounts paired with a higher deductible. Employees enrolled in the plan maintain similar benefits but the District pays a lower premium by self-funding a portion of the higher deductible through a HSA. This program saved the District \$16,560 in 2017.

Electric utilities are budgeted for a 2% decrease to better align actual to budget. On the contrary, water utilities will see an increase of 6% with both pool budgets seeing large increases to better align actual to budget.

The budget for natural gas expense has decreased -7% from the prior year to better match budget to actual expense. The actual expense of natural gas is lower as the District locked into a two year gas contract with lower pricing in late 2017 to take advantage of record lows in natural gas pricing.

The overall budget for commodities decreased -4.01% as gasoline budgets decreased to better align actual with budget. The majority of commodity budgets stayed the same.

The overall budget for maintenance and capital equipment has increased 36% as the District increased its Special Recreation Fund budget \$144,000 to fund ADA improvements as outlined in the District’s ADA transition plan. Other capital projects budgeted in the General and Recreation Fund include \$20,000 for contracted tree removals; \$25,000 for LED gym light replacements; \$15,000 for ice rink liners and materials; \$6,200 for a portable screen for kid zone sites; \$6,000 for two new sound

systems; \$6,000 for a floor scrubber; \$5,000 to replace flooring in two rooms at SPRC; and \$5,000 for upstairs hallway carpeting at SPRC. A complete listing of the various projects can be found in the appendix operating fund capital equipment. The overall budget for debt service decreased 21% with the maturity of the Bond & Interest Fund General Obligation S2012B bonds. Currently, the District has two Alternative Revenue Bond issues that are abated annually from the real estate tax levy and funded thru the District's operating funds. The District has one limited bond issues paid from the Bond and Interest Fund.

In summary, I believe the 2018-19 Budget has been prepared in a conservative manner and in agreement with the goals of the Board of Park Commissioners of the Geneva Park District.

General Fund

Total Revenues \$3,857,000 – up 2.56% from the 2017-18 budget.

An increase in Real Estate taxes was budgeted in the General Fund of 2.41%. A larger amount was allocated to the General Fund versus other Funds to meet expenditure needs for the year and to offset a decrease in personal property replacement taxes of -31.51%.

There was an increase in the Investment Income budget from the prior year to better match actual receipts with budget and in anticipation of interest rates rising.

Total Expenditures \$3,857,000 – up 2.56% from the 2017-18 budget

In the General Fund, expenditures for Salaries and Wages increased 3.78%. The overall increase was a combination of an average merit increase for park full-time salary employees of 2.60%, the estimate of a new Superintendent of Parks and Properties salary along with two months of overlap in salaries of the Superintendent of Parks to allow training by the retiring Superintendent.

The Contractual Services budget increased 2%. Health insurance expense had no change in the General Fund. The Commodities budget decreased -8% with a decrease in the gasoline budget. Most commodity line item budgets remained the same with a few having minor increases.

The Maintenance, Capital Equipment budget increased 8.68% as additional dollars are budgeted in the general fund capital equipment account for items, such as, contracted tree removals, ice rink liners and materials for a west side rink, and contracted spring cleanup at various park sites. Debt service payments on the Alternative Revenue Bond showed little change with an increase of 1%.

Recreation Fund

Total Revenues \$5,735,325, up .92% from the 2017-18 budget

Real estate taxes are budgeted for an increase of 2.18% in the Recreation Fund as real estate taxes are allocated to the individual funds based on expenditure needs. A larger

amount was allocated to the Recreation Fund versus other Funds to meet expenditure needs for the year and to offset reduced replacement taxes of -31.51%. Investment Income is budgeted higher to match projected actual with budget and in anticipation of rising interest rates.

Facility/ Program revenue is budgeted -.79% lower for reasons discussed earlier.

Both the Kids Zone and Summer Camp budgeted revenue increased 3% to better align actual revenue and expenditures seen in the program. The Sunset Pool budgeted revenue increased 2% and the Mill Creek Pool increased 11% to better align actual revenue with budget. Swim lessons budgeted revenue increased 1% as demand for private swim lessons is anticipated to increase. The Miniature Golf revenue budget increased 6.8% to reflect increased usage seen in the prior year. The Playhouse revenue budget increased 2.8% to reflect higher anticipated ticket and concession sales.

The Sunset Fitness Center revenue increased 2.93% and the Stephen D. Persinger Recreation Center revenue increased .79%, to better align actual with budget.

Total Expenditures \$5,735,325, up .92% from the 2017-18 budget

Budgeted expenditures for salaries and wages increased .87%. Overall the average full-time merit increase for the recreation department was 2.68% along with five professional salary adjustments. Part of the reason for the small increase in overall salaries is a result of the elimination of the part-time senior coordinator position and budget reductions in part-time salaries in program areas with declining revenues, such as, dance, youth general recreation, toddlers, and gymnastics.

The budget for Contractual Services decreased -.03%. Overall some programs saw increases and some decreases which netted to a small change in budget. The largest change was an increase of \$11,000 in the advertising and printing budget for the marketing of the “Best Life” fitness program and the new Mill Creek spray ground as discussed above. Health insurance expenditures saw a small increase of .6% to better align actual expenditures with budget.

The commodities budget decreased -2.29%. A decrease in commodities was budgeted in the ballet dance recital and super shuffle to correspond with decreases in budgeted revenue for these programs.

The Maintenance and Capital Equipment budget shows an increase of 22.93% as dollars were allocated to the recreation capital equipment budget for items such as LED gym light replacements, portable screens for kidszone, and pool equipment. Debt service payments on the Alternative Revenue Bond showed little change with a decrease of -.23%.

Liability Fund

Total Revenues \$178,000, up 2.89% from the 2017-18 budget

Revenue in the liability fund is mostly made up of Real Estate Taxes and Replacement Taxes. Real Estate Taxes in this fund had no change as the fund will utilize \$26,000 of fund balance this budget year. The funds share of allocated Replacement Taxes will decrease -20% to correspond with the overall reduction in personal property replacement taxes expected in next year's budget. Investment Income is budgeted the same as the prior year.

Total Expenditures \$178,000 up 2.89% from the 2017-18 budget

Liability insurance is budgeted higher at 5.16% as the District saw a larger increase in its workers compensation and property insurance premiums in 2018 passed on from the District's insurance provider PDRMA. The District's share of overall premium cost is calculated as a percentage of the total pool. The District's overall premium is determined by annual operating expenditures, payrolls, allocation of payroll to maintenance expense, loss experience and months of membership.

The budget for unemployment expense decreased -16.67%. The District does not anticipate any large claims to be paid within the next twelve months. The District pays actual unemployment claim costs versus a tax based on a percentage of payroll. This method has saved the District tens of thousands of dollars each year as the District has very few unemployment claims.

IMRF Fund

Revenues \$305,000, up 3.39% from the 2017-18 budget

Real Estate taxes are budgeted for no change as the district will use fund balance of \$18,000 to offset real estate taxes. The IMRF budget for Replacement Taxes is down -17.65% for reasons discussed above. Investment Income shows no change.

Expenditures \$305,000, up 3.39% from the 2017-18 budget

IMRF expenditures are higher this budget year and are adjusted with changes in pensionable salaries and wages. The IMRF actuarial rate showed a slight increase from 10.25% to 10.42% for 2018. The IMRF rate charged to the District fluctuates from year to year and is greatly influenced by the wages, age and years of service of its employees as well as the return on investments the fund is yielding.

Audit Fund

Revenues \$13,100, up 2.75% from the 2017-18 budget

The budget for real estate tax revenue decreased -17.65% as fund balance of \$2,400 will be used. Real estate tax revenue is based on expenditure needs of the fund. Budgeted Personal Property Replacement Tax decreased -11.76% for reasons discussed above.

Expenditures \$13,100, up 2.75% from the 2017-18 budget

Audit expense is based on the three year contract approved by the Board with the firm Lauterbach and Amen.

Social Security Fund

Revenues \$325,000, up 1.56% from the 2017-18 budget

Real Estate taxes are budgeted 4.25% higher and is based on the expenditure needs of the fund. Fund balance will be used of \$51,500 to offset expenditures and lower real estate taxes. The budgeted Personal Property Replacement Tax shows a decrease of -7.14% for reasons discussed above. Investment income remained the same.

Expenditures \$325,000 up 1.56% from the 2017-18 budget

Social security expense increased 1.56% and is adjusted with salaries & wages expense.

Special Recreation Association Fund

Revenues \$560,000, up 34.62% from the 2017-18 budget

The budget for Real Estate Taxes increased as additional funds will be accumulated and allocated towards the ADA transition plan in upcoming budget years.

Expenses \$560,000, up 34.62% from the 2017-18 budget

The majority of expenditures from this fund are for program payments to the Fox Valley Special Recreation Association (FVSRA). The District along with six other Districts in the Fox Valley area provides programs for residents with disabilities. Program payments to FVSRA increased .31% from the prior year. The overall membership contribution remained the same as the prior year. The membership contribution is based on the various communities Equalized Assessed Valuation (EAV). Because the District's EAV increased more than other participating districts the District had a larger share of the overall total. The District's inclusion services will remain the same as the prior year's budget as resident requests for these services have remained the same. In addition, the District budgets capital expenditures for ADA accessibility improvements at various parks and facilities. In 2018-19 expenditures are budgeted higher 135.78% as compared to the prior year due to the additional dollars to be allocated in the coming years to the ADA transition plan. This expense fluctuates from year to year depending on the playground replacements and ADA improvements budgeted in the Capital Improvement Plan (CIP) as well as the amount of funds available in the SRA fund. The District will continue to implement ADA improvements to its parks and facilities until all improvements are made.

Bond and Interest Fund

Revenues \$804,423, down -50.04% from the 2017-18 budget

The budget for Real Estate Taxes decreased -50.04% with the maturity of the General Obligation Bond S2012B.

Expenditures \$804,423, down -50.04% from the 2017-18 budget

Debt service payments are budgeted -50.04% lower than the prior year due to the maturity of the General Obligation Bond S2012B.

Capital Improvement Fund

Revenues \$2,979,000

Revenue for this fund is made up of Limited Bond Proceeds, transfers of savings from operating funds from the previous year (annual audit transfer), land cash revenue, donations, grant revenue, and investment income.

Limited Bonds of \$1,600,000 will be issued in 2018-19. The District normally issues Limited Bonds on a biennial basis in accordance with Illinois tax cap legislation which allows District's to issue limited bonds in an amount equal to their annual allotted debt service extension base plus annual increases in the consumer price index (CPI).

The annual audit transfer of \$550,000 funds a large majority of the capital improvement fund. This amount has decreased over the past few years as the District's net surplus in the General and Recreation Fund at year end have decreased. The net surplus is yielded from cost savings in the General Fund and Recreation Fund as well as net revenue generated from various recreation programs and facilities.

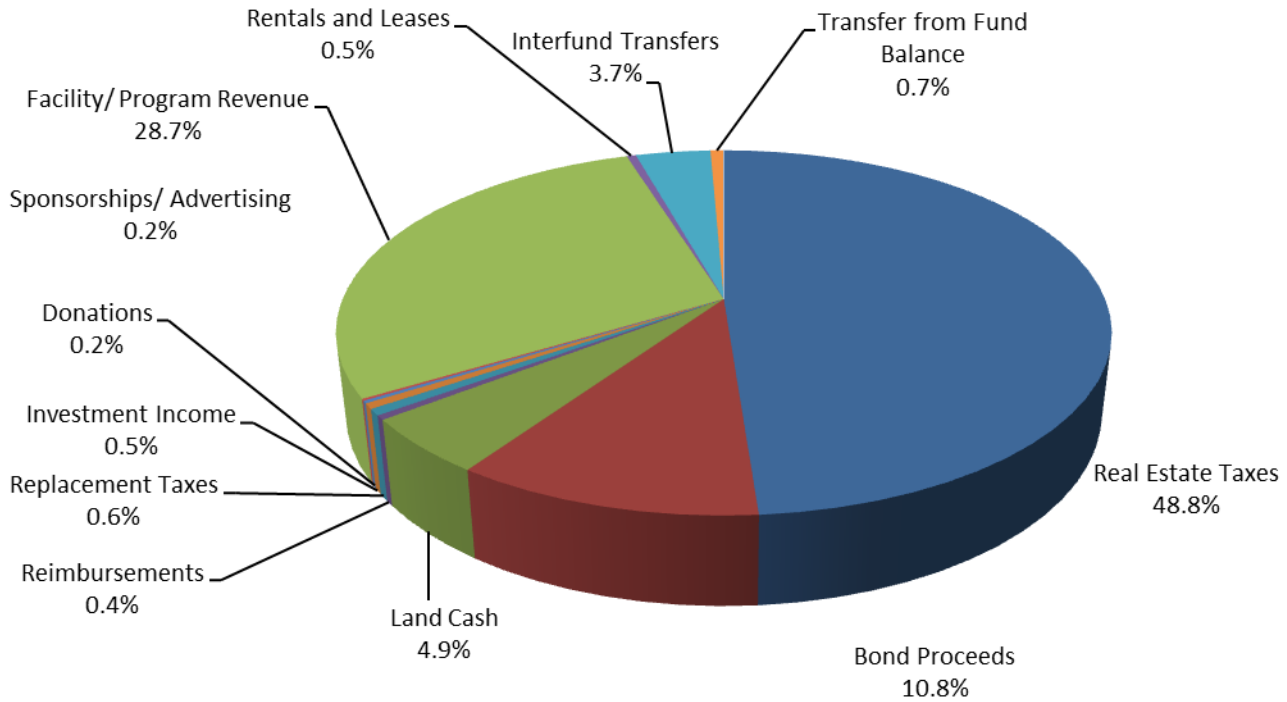
As discussed above, for 2018-19 no grant revenue is anticipated. The District anticipates a large amount of land cash revenue in the next budget year for various residential development projects. Land cash revenue has been on the rise. In years 2010 thru 2014 the District received \$0-\$4k per year. Beginning in 2015 the District saw an increase in housing development projects receiving approximately \$57k in 2015, \$259k in 2016, \$203k in 2017 and an estimated \$270k in 2018. There is an increase in the budget for interest income as interest rates rise. In addition, the District will once again invest in its own limited bonds generating interest income for the upcoming year.

A five year Capital Improvement Plan (CIP) has been developed and the first year of that plan has been included in this budget document.

Expenditures \$2,773,498

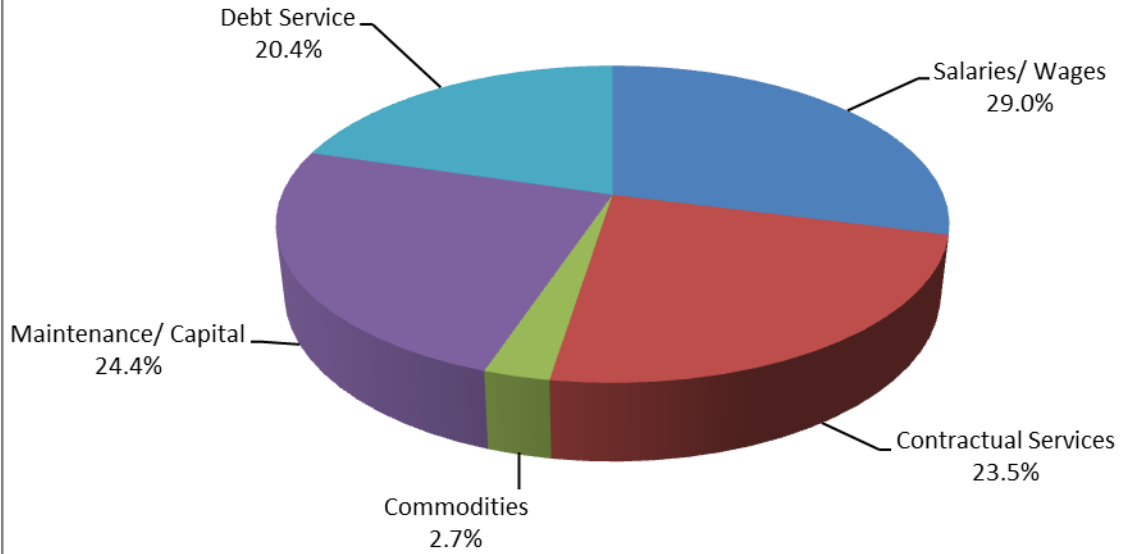
Various projects are further outlined within the CIP document. Some of the larger projects funded this budget year are as follows: \$550,000 for HVAC and roof replacement at Sunset Community Center (this is year one of a three year project at \$550k/year); \$500,000 for the Sunset Pool spray ground addition; \$90,000 for the renovation of tennis courts at Dryden Park; \$415,000 for various improvements at Peck Farm Park which includes repairs to the basement walls at the peck house (\$90k), interpretive panels (\$75k) and addition of a restroom at Peck Farm Park (\$250k); \$265,000 for the renovation of Burgess, Elm and Preston parks and playgrounds; \$150,341 for the replacement of various District vehicles and equipment.

**Geneva Park District Proposed 2018-19
Consolidated Revenue Budget Total \$14,756,848
(Includes Capital Fund)**



	2018-19 BUDGET	
Real Estate Taxes	7,201,873	48.8%
Bond Proceeds	1,600,000	10.8%
Land Cash	730,000	4.9%
Reimbursements	58,500	0.4%
Replacement Taxes	84,000	0.6%
Investment Income	72,250	0.5%
Donations	32,500	0.2%
Sponsorships/ Advertising	23,400	0.2%
Facility/ Program Revenue	4,237,925	28.7%
Rentals and Leases	68,500	0.5%
Interfund Transfers	550,000	3.7%
Transfer from Fund Balance	97,900	0.7%
Total	14,756,848	100.0%

**Geneva Park District Proposed 2018-19
Consolidated Expenditure Budget Total \$14,551,346
(Includes Capital Fund)**



	2018-19 BUDGET	
Salaries/ Wages	4,220,990.00	29.0%
Contractual Services	3,416,691.00	23.5%
Commodities	391,085.00	2.7%
Maintenance/ Capital	3,557,362.00	24.4%
Debt Service	2,965,218.00	20.4%
Total	14,551,346.00	100%

**Geneva Park District
All Funds
Summary of Revenue and Expense
May 2018 - April 2019**

	<u>Revenue</u>	<u>Expense</u>	<u>Surplus or (Deficit)</u>
Corporate Fund	\$ 3,857,000	\$ 3,857,000	\$ -
Recreation Fund	\$ 5,735,325	\$ 5,735,325	\$ -
Liability Insurance Fund	\$ 178,000	\$ 178,000	\$ -
IMRF Fund	\$ 305,000	\$ 305,000	\$ -
Audit Fund	\$ 13,100	\$ 13,100	\$ -
Social Security Fund	\$ 325,000	\$ 325,000	\$ -
Special Recreation Fund	\$ 560,000	\$ 560,000	\$ -
Bond and Interest Fund	\$ 804,423	\$ 804,423	\$ -
TOTAL (w/o capital fund)	\$ 11,777,848	\$ 11,777,848	\$ -
Prior Year Totals (w/o capital fund)	\$ 12,270,433	\$ 12,270,433	\$ -
% Change	-4.01%	-4.01%	
Capital Fund	\$ 2,979,000	\$ 2,773,498	\$ 205,502

GENEVA PARK DISTRICT

MULTI YEAR OPERATING BUDGET

REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FOR ALL OPERATING FUNDS

	2015-16 ACTUAL	2016-17 ACTUAL	2017-18 BUDGET	2017-18 PROJECTIONS	2018-19 BUDGET	2019-20 BUDGET	2020-21 BUDGET
REVENUES							
Real Estate Taxes	\$ 7,592,794	\$ 7,681,116	\$ 7,736,906	\$ 7,821,849	\$ 7,201,873	\$ 7,411,066	\$ 7,624,538
Replacement Taxes	106,474	127,241	112,400	101,250	84,000	84,000	84,000
Investment Income	25,960	34,280	20,250	68,350	44,250	44,650	45,054
Charges for Programs/Facilities	4,267,220	4,347,145	4,212,277	4,396,389	4,236,925	4,320,744	4,406,238
Sponsorship/Advertising	24,994	18,699	22,600	23,048	23,400	23,868	24,345
Reimbursements	12,445	10,750	8,500	9,186	8,500	8,640	8,783
Rentals & Leases	66,497	63,135	65,000	70,451	68,500	69,870	71,268
Donations	14,568	14,541	12,500	14,302	12,500	12,750	13,005
Fund Balance	-	-	80,000	55,000	97,900	33,000	33,000
Total Revenue	12,110,952	12,296,907	12,270,433	12,559,824	11,777,848	12,008,588	12,310,231
EXPENDITURES							
Salaries/ Wages	3,879,495	3,896,555	4,143,025	4,009,160	4,220,990	4,347,620	4,478,049
Contractual Services	3,092,116	3,117,062	3,385,238	3,127,232	3,416,691	3,490,903	3,567,131
Commodities	345,434	368,154	407,435	360,501	391,085	398,907	406,885
Maintenance/ Capital Investment	464,701	382,863	575,164	434,905	782,664	788,217	793,882
Debt Service	3,679,495	3,728,932	3,758,371	3,758,371	2,965,218	2,148,831	2,073,704
Transfers	1,913	2,721	1,200	1,200	1,200	834,110	990,580
Total Expenditures	\$ 11,463,154	\$ 11,496,287	\$ 12,270,433	\$ 11,691,369	\$ 11,777,848	\$ 12,008,588	\$ 12,310,231
Surplus (Deficit)	647,798	800,620	-	868,455	-	-	-
Fiscal Year-End Audit Transfer	(650,000)	(650,000)	-	(650,000)	-	-	-
Surplus (Deficit)	(2,202)	150,620	-	218,455	-	-	-

(a) Beginning in FY2019-20, with payoff of Corporate S2010 bonds, funds are budgeted for transfer to the CIP.

GENEVA PARK DISTRICT **MULTI YEAR GENERAL FUND BUDGET**

REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FOR GENERAL FUND

	2015-16 ACTUAL	2016-17 ACTUAL	2017-18 BUDGET	2017-18 PROJECTIONS	2018-19 BUDGET	2019-20 BUDGET	2020-21 BUDGET
REVENUES							
Real Estate Taxes	\$ 3,493,035	\$ 3,562,902	\$ 3,613,090	\$ 3,654,571	\$ 3,700,000	\$ 3,774,000	\$ 3,885,710
Replacement Taxes	34,576	41,317	36,500	32,880	25,000	25,000	25,000
Investment Income	10,686	14,009	8,000	31,250	20,000	20,200	20,402
Charges for Programs/Facilities	76,963	78,515	74,500	80,208	83,000	84,660	86,353
Reimbursements	10,945	9,250	7,000	7,686	7,000	7,140	7,283
Rentals & Leases	10,262	10,314	9,000	9,000	9,500	9,690	9,884
Donations	14,568	14,541	12,500	14,302	12,500	12,750	13,005
Total Revenue	3,651,035	3,730,848	3,760,590	3,829,897	3,857,000	3,933,440	4,047,637
EXPENDITURES							
Salaries/ Wages	1,356,308	1,355,200	1,440,500	1,440,500	1,495,000	1,539,850	1,586,046
Contractual Services	471,205	481,075	526,950	462,450	537,800	548,556	559,527
Commodities	97,887	89,415	121,550	93,264	111,750	113,985	116,265
Maintenance/ Capital Investment	225,398	194,031	304,500	243,286	330,920	337,538	344,289
Debt Service	1,329,950	1,354,680	1,367,090	1,367,090	1,381,530	798,250	617,570
Transfers						595,261	823,940
Total Expenditures	\$ 3,480,748	\$ 3,474,401	\$ 3,760,590	\$ 3,606,590	\$ 3,857,000	\$ 3,933,440	\$ 4,047,637
Surplus (Deficit) Before Audit Trsf	170,287	256,447	-	223,306	-	-	-
Fiscal Year-End Audit Transfer	(175,000)	(200,000)	-	(200,000)	-	-	-
Surplus (Deficit)	(4,713)	56,447	-	23,306	-	-	-

(a) Per debt service amortization schedule, after payoff of S2010 bonds paid from the General Fund, the S2006 bond payment paid from the Recreation Fund increases dramatically. To better allocate debt service budget, beginning in 2019-20, S2006 will be split evenly between Corp & Rec to realign debt svc expense between funds.

(b) Beginning in FY2019-20, with payoff of Corp S2010 bonds, funds are budgeted for transfer to the CIP.

GENEVA PARK DISTRICT

MULTI YEAR RECREATION FUND BUDGET

REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FOR RECREATION FUND

	2015-16 ACTUAL	2016-17 ACTUAL	2017-18 BUDGET	2017-18 PROJECTIONS	2018-19 BUDGET	2019-20 BUDGET	2020-21 BUDGET
REVENUES							
Real Estate Taxes	\$ 1,408,608	\$ 1,451,601	\$ 1,468,000	\$ 1,489,178	\$ 1,500,000	\$ 1,530,000	\$ 1,590,114
Replacement Taxes	34,576	41,317	36,500	32,880	25,000	25,000	25,000
Investment Income	10,424	16,883	8,000	32,850	20,000	20,200	20,402
Charges for Programs/Facilities	4,144,257	4,222,630	4,091,777	4,270,181	4,107,925	4,190,084	4,273,885
Rentals & Leases	56,235	52,821	56,000	61,451	59,000	60,180	61,384
Sponsorship & Advertising	24,994	18,699	22,600	23,048	23,400	23,868	24,345
Total Revenue	5,679,094	5,803,951	5,682,877	5,909,588	5,735,325	5,849,332	5,995,130
EXPENDITURES							
Salaries/ Wages	2,523,187	2,541,355	2,702,525	2,568,660	2,725,990	2,807,770	2,892,003
Contractual Services	1,586,777	1,580,685	1,747,002	1,630,171	1,746,452	1,781,381	1,817,009
Commodities	247,547	278,739	285,885	267,237	279,335	284,922	290,620
Maintenance/ Capital Investment	144,927	129,901	165,200	159,096	203,083	207,145	211,288
Debt Service	778,965	782,665	781,065	781,065	779,265	529,265	617,570
Transfers	1,913	2,721	1,200	1,200	1,200	238,849	166,640
Total Expenditures	\$ 5,283,316	\$ 5,316,066	\$ 5,682,877	\$ 5,407,429	\$ 5,735,325	\$ 5,849,332	\$ 5,995,130
Surplus (Deficit) Before Audit Trsf	395,778	487,885	-	502,159	-	-	-
Audit Transfer	(475,000)	(450,000)		(450,000)			
Surplus (Deficit)	(79,222)	37,885	-	52,159	-	-	-

(a)

(b)

(a) Per debt service amortization schedule, after payoff of S2010 bonds paid from the General Fund, the S2006 bond payment paid from the Recreation Fund increases dramatically. To better allocate debt service budget, beginning in 2019-20, S2006 will be split evenly between Corp & Rec to realign debt svc between funds.

(b) Beginning in FY2019-20, with payoff of Corp S2010 bonds, funds are budgeted for transfer to the CIP.

GENEVA PARK DISTRICT

MULTI YEAR LIABILITY FUND BUDGET

REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FOR LIABILITY FUND

	2015-16 ACTUAL	2016-17 ACTUAL	2017-18 BUDGET	2017-18 PROJECTIONS	2018-19 BUDGET	2019-20 BUDGET	2020-21 BUDGET
REVENUES							
Real Estate Taxes	\$ 158,689	\$ 151,640	\$ 146,250	\$ 148,279	\$ 146,250	\$ 162,250	\$ 167,250
Replacement Taxes	4,736	5,659	5,000	4,504	4,000	4,000	4,000
Investment Income	285	199	250	250	250	250	250
Reimbursements	1,500	1,500	1,500	1,500	1,500	1,500	1,500
Fund Balance	-	-	20,000	-	26,000	15,000	15,000
Total Revenue	165,210	158,998	173,000	154,533	178,000	183,000	188,000
EXPENDITURES							
Liability Insurance	152,234	149,365	155,000	153,228	163,000	168,000	173,000
State Unemployment	12,818	15,496	18,000	-	15,000	15,000	15,000
Total Expenditures	\$ 165,052	\$ 164,861	\$ 173,000	\$ 153,228	\$ 178,000	\$ 183,000	\$ 188,000
Surplus (Deficit)	158	(5,863)	-	1,305	-	-	-

GENEVA PARK DISTRICT

MULTI YEAR IMRF FUND BUDGET

REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FOR IMRF FUND

	2015-16 ACTUAL	2016-17 ACTUAL	2017-18 BUDGET	2017-18 PROJECTIONS	2018-19 BUDGET	2019-20 BUDGET	2020-21 BUDGET
REVENUES							
Real Estate Taxes	\$ 256,492	\$ 257,701	\$ 250,500	\$ 253,084	\$ 250,500	\$ 259,500	\$ 268,500
Replacement Taxes	16,104	19,243	17,000	15,313	14,000	14,000	14,000
Investment Income	1,712	1,196	1,500	1,500	1,500	1,500	1,500
Transfers Before/After School	21,000	21,000	21,000	21,000	21,000	21,000	21,000
Fund Balance	-	-	5,000	-	18,000	18,000	18,000
Total Revenue	295,308	299,140	295,000	290,897	305,000	314,000	323,000
EXPENDITURES							
IMRF Expense	283,015	274,429	295,000	275,166	305,000	314,000	323,000
IMRF ERI Expense	-	-	-	-	-	-	-
Total Expenditures	\$ 283,015	\$ 274,429	\$ 295,000	\$ 275,166	\$ 305,000	\$ 314,000	\$ 323,000
Surplus (Deficit)	12,293	24,711	-	15,731	-	-	-

GENEVA PARK DISTRICT

MULTI YEAR AUDIT FUND BUDGET

REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FOR AUDIT FUND

	2015-16 ACTUAL	2016-17 ACTUAL	2017-18 BUDGET	2017-18 PROJECTIONS	2018-19 BUDGET	2019-20 BUDGET	2020-21 BUDGET
REVENUES							
Real Estate Taxes	\$ 9,134	\$ 9,132	\$ 9,350	\$ 9,777	\$ 7,700	\$ 10,500	\$ 10,900
Replacement Taxes	3,220	3,848	3,400	3,062	3,000	3,000	3,000
Fund Balance	-	-	-	-	2,400	-	-
Total Revenue	12,354	12,980	12,750	12,839	13,100	13,500	13,900
EXPENDITURES							
Audit Expense	12,400	12,400	12,750	12,750	13,100	13,500	13,900
Total Expenditures	\$ 12,400	\$ 12,400	\$ 12,750	\$ 12,750	\$ 13,100	\$ 13,500	\$ 13,900
Surplus (Deficit)	(46)	580	-	89	-	-	-

GENEVA PARK DISTRICT

MULTI YEAR SOCIAL SECURITY FUND BUDGET

REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FOR SOCIAL SECURITY FUND

	2015-16 ACTUAL	2016-17 ACTUAL	2017-18 BUDGET	2017-18 PROJECTIONS	2018-19 BUDGET	2019-20 BUDGET	2020-21 BUDGET
REVENUES							
Real Estate Taxes	\$ 264,479	\$ 232,853	\$ 223,500	\$ 225,653	\$ 233,000	\$ 293,500	\$ 303,500
Replacement Taxes	13,262	15,857	14,000	12,611	13,000	13,000	13,000
Investment Income	2,853	1,993	2,500	2,500	2,500	2,500	2,500
Transfer from Before/After School	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Fund Balance	-	-	55,000	55,000	51,500	-	-
Total Revenue	305,594	275,703	320,000	320,764	325,000	334,000	344,000
EXPENDITURES							
FICA/ Medicare	296,909	299,588	320,000	302,500	325,000	334,000	344,000
Total Expenditures	\$ 296,909	\$ 299,588	\$ 320,000	\$ 302,500	\$ 325,000	\$ 334,000	\$ 344,000
Surplus (Deficit)	8,685	(23,885)	-	18,264	-	-	-

GENEVA PARK DISTRICT		MULTI YEAR SPECIAL RECREATION FUND BUDGET					
REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FOR SPECIAL RECREATION FUND							
	2015-16 ACTUAL	2016-17 ACTUAL	2017-18 BUDGET	2017-18 PROJECTIONS	2018-19 BUDGET	2019-20 BUDGET	2020-21 BUDGET
REVENUES							
Real Estate Taxes	\$ 419,183	\$ 417,476	\$ 416,000	\$ 418,977	\$ 560,000	\$ 560,000	\$ 560,000
Total Revenue	419,183	417,476	416,000	418,977	560,000	560,000	560,000
EXPENDITURES							
Inclusion Services	29,808	46,396	55,000	35,431	55,000	55,000	55,000
Capital Improvements	94,376	58,931	105,464	32,523	248,661	243,534	238,305
FVSRA Payments	246,950	257,628	255,536	255,536	256,339	261,466	266,695
Total Expenditures	\$ 371,134	\$ 362,955	\$ 416,000	\$ 323,490	\$ 560,000	\$ 560,000	\$ 560,000
Surplus (Deficit)	48,049	54,521	-	95,487	-	-	-

GENEVA PARK DISTRICT

MULTI YEAR BOND & INTEREST FUND BUDGET

REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FOR BOND & INTEREST FUND

	2015-16 ACTUAL	2016-17 ACTUAL	2017-18 BUDGET	2017-18 PROJECTIONS	2018-19 BUDGET	2019-20 BUDGET	2020-21 BUDGET
REVENUES							
Real Estate Taxes	\$ 1,583,174	\$ 1,597,811	\$ 1,610,216	\$ 1,622,330	\$ 804,423	\$ 821,316	\$ 838,564
Total Revenue	1,583,174	1,597,811	1,610,216	1,622,330	804,423	821,316	838,564
EXPENDITURES							
Bond Payments	1,570,580	1,591,587	1,610,216	1,610,216	804,423	821,316	838,564
Total Expenditures	\$ 1,570,580	\$ 1,591,587	\$ 1,610,216	\$ 1,610,216	\$ 804,423	\$ 821,316	\$ 838,564
Surplus (Deficit)	12,594	6,224	-	12,114	-	-	-

**Geneva Park District
Corporate Fund
Summary of Revenue and Expense
May 2018 - April 2019**

	<u>Revenue</u>	<u>Expense</u>	<u>Surplus or (Deficit)</u>
General Corporate	\$ 3,755,000	\$ 3,699,700	\$ 55,300
Peck Farm Park	\$ 23,000	\$ 105,600	\$ (82,600)
Peck Farm Camps	\$ 37,000	\$ 24,800	\$ 12,200
Peck Farm Birthday Parties	\$ 8,000	\$ 3,000	\$ 5,000
Learn From The Experts	\$ 9,000	\$ 7,000	\$ 2,000
Peck Farm General Programs	\$ 12,000	\$ 2,800	\$ 9,200
Community Gardens	\$ 5,500	\$ 3,800	\$ 1,700
Peck Farm School/Scout Programs	\$ 7,500	\$ 600	\$ 6,900
Moore Spray Park	\$ -	\$ 9,700	\$ (9,700)
Total	\$ 3,857,000	\$ 3,857,000	\$ -
Prior Year Totals	\$ 3,760,590	\$ 3,760,590	\$ -
% Change	2.56%		

GENERAL FUND SUMMARY

	2015-16 ACTUAL	2016-17 ACTUAL	2017-18 BUDGET	2018-19 BUDGET	% INC/(DEC)
REVENUES					
Real Estate Taxes	\$ 3,493,035	\$ 3,562,902	\$ 3,613,090	\$ 3,700,000	2.41%
Replacement Taxes	34,576	41,317	36,500	25,000	-31.51%
Investment Income	10,686	14,009	8,000	20,000	150.00%
Bond Proceeds	-	-	-	-	n/a
Reimbursements	10,945	9,250	7,000	7,000	0.00%
Rentals & Leases	3,180	4,175	2,500	3,000	20.00%
Peck Farm Receipts	2,132	2,774	3,000	4,000	33.33%
Donations	4,349	2,282	500	500	n/a
Program Fees	74,831	75,741	71,500	79,000	10.49%
Building Rental Fees	7,082	6,139	6,500	6,500	0.00%
Butterfly Donations	10,219	12,259	12,000	12,000	0.00%
Total Revenue	<u>3,651,035</u>	<u>3,730,848</u>	<u>3,760,590</u>	<u>3,857,000</u>	<u>2.56%</u>
EXPENDITURES					
Salaries/ Wages	1,356,308	1,355,200	1,440,500	1,495,000	3.78%
Contractual Services	471,205	481,075	526,950	537,800	2.06%
Commodities	97,887	89,415	121,550	111,750	-8.06%
Maintenance/ Capital Investment	225,398	194,031	304,500	330,920	8.68%
Debt Service	1,329,950	1,354,680	1,367,090	1,381,530	1.06%
Total Expenditures	<u>\$ 3,480,748</u>	<u>\$ 3,474,401</u>	<u>\$ 3,760,590</u>	<u>\$ 3,857,000</u>	<u>2.56%</u>
Surplus (Deficit)	<u>170,287</u>	<u>256,447</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>

**Geneva Park District
Recreation Fund
Summary of Revenue and Expense
May 2018 - April 2019**

	<u>Revenue</u>	<u>Expense</u>	<u>Surplus or (Deficit)</u>
Administrative Operations	1,545,000	2,266,598	(721,598)
Public Information	13,000	135,300	(122,300)
Community Center Rentals	9,000	1,500	7,500
General Recreation	244,000	129,375	114,625
Playhouse 38	72,700	66,150	6,550
Preschool/ Toddler	339,000	306,750	32,250
Active Older Adults	18,750	14,200	4,550
Dance	115,800	57,800	58,000
Camps	344,000	267,750	76,250
Contracted & Cooperative Programs	18,200	13,600	4,600
Special Events	72,450	51,550	20,900
Tennis	16,000	11,000	5,000
Tumbling/ Gymnastics/Cheerleading	164,500	119,765	44,735
Baseball/ Softball	61,500	24,500	37,000
General Athletics	378,700	247,075	131,625
Ice Rinks	-	1,000	(1,000)
Gymnasiums	-	41,400	(41,400)
Sunset Racquetball & Fitness Center	199,025	133,362	65,663
Pools	570,400	543,900	26,500
Stone Creek Miniature Golf	96,500	36,800	59,700
After School Programs	795,500	733,400	62,100
Scholarships	7,000	7,000	-
SPRC	654,300	525,550	128,750
Total	5,735,325	5,735,325	-
Prior Year Totals	5,682,877	5,682,877	-
% Change	0.92%		

GENEVA PARK DISTRICT**2018-19 BUDGET**

RECREATION FUND SUMMARY

	2015-16 ACTUAL	2016-17 ACTUAL	2017-18 BUDGET	2018-19 BUDGET	% INC/(DEC)
REVENUES					
Real Estate Taxes	\$ 1,408,608	\$ 1,451,601	\$ 1,468,000	\$ 1,500,000	2.18%
Replacement Taxes	34,576	41,317	36,500	25,000	-31.51%
Investment Income	10,424	16,883	8,000	20,000	150.00%
Reimbursements	-	-	-	-	0.00%
Program Revenue	2,734,958	2,880,148	2,654,550	2,633,700	-0.79%
Sponsorships/ Advertising	24,994	18,699	22,600	23,400	3.54%
Rentals & Leases	56,235	52,821	56,000	59,000	5.36%
Transfer to IMRF	(24,500)	(26,000)	(21,000)	(21,000)	0.00%
Transfer to Social Security	(25,000)	(25,000)	(25,000)	(25,000)	0.00%
Transfer from Construction Fund	-	-	-	-	n/a
Sunset Recreation Fitness Center	202,421	189,283	195,927	199,025	1.58%
Pool Fees	501,235	499,269	553,400	570,400	3.07%
Miniature Golf Fees	93,304	101,514	89,800	96,500	7.46%
SPRC	661,839	603,416	644,100	654,300	1.58%
Total Revenue	5,679,094	5,803,951	5,682,877	5,735,325	0.92%
EXPENDITURES					
Salaries/ Wages	2,523,187	2,541,355	2,702,525	2,725,990	0.87%
Contractual Services	1,586,777	1,580,685	1,747,002	1,746,452	-0.03%
Commodities	247,547	278,739	285,885	279,335	-2.29%
Maintenance/ Capital Investment	144,927	129,901	165,200	203,083	22.93%
Debt Service	778,965	782,665	781,065	779,265	-0.23%
Transfers	1,913	2,721	1,200	1,200	0.00%
Total Expenditures	\$ 5,283,316	\$ 5,316,066	\$ 5,682,877	\$ 5,735,325	0.92%
Surplus (Deficit)	395,778	487,885	-	-	n/a

LIABILITY FUND SUMMARY

	2015-16 ACTUAL	2016-17 ACTUAL	2017-18 BUDGET	2018-19 BUDGET	% INC/(DEC)
REVENUES					
Real Estate Taxes	\$ 158,689	\$ 151,640	\$ 146,250	\$ 146,250	0.00%
Replacement Taxes	4,736	5,659	5,000	4,000	-20.00%
Investment Income	285	199	250	250	0.00%
PDRMA Reimbursements	1,500	1,500	1,500	1,500	0.00%
Transfer from Fund Balance	-	-	20,000	26,000	30.00%
Total Revenue	165,210	158,998	173,000	178,000	2.89%
EXPENDITURES					
Liability Insurance	152,234	149,365	155,000	163,000	5.16%
State Unemployment	12,818	15,496	18,000	15,000	-16.67%
Total Expenditures	\$ 165,052	\$ 164,861	\$ 173,000	\$ 178,000	2.89%
Surplus (Deficit)	158	(5,863)	-	-	0.00%

IMRF FUND SUMMARY

	2015-16 ACTUAL	2016-17 ACTUAL	2017-18 BUDGET	2018-19 BUDGET	% INC/(DEC)
REVENUES					
Real Estate Taxes	\$ 256,492	\$ 257,701	\$ 250,500	\$ 250,500	0.00%
Replacement Taxes	16,104	19,243	17,000	14,000	-17.65%
Investment Income	1,712	1,196	1,500	1,500	0.00%
Transfer from Before/After School	21,000	21,000	21,000	21,000	0.00%
Transfer from Fund Balance	-	-	5,000	18,000	260.00%
Total Revenue	295,308	299,140	295,000	305,000	3.39%
EXPENDITURES					
IMRF Expense	283,015	274,429	295,000	305,000	3.39%
IMRF ERI Expense	-	-	-	-	n/a
Total Expenditures	\$ 283,015	\$ 274,429	\$ 295,000	\$ 305,000	3.39%
Surplus (Deficit)	12,293	24,711	-	-	0.00%

AUDIT FUND SUMMARY

	2015-16 ACTUAL	2016-17 ACTUAL	2017-18 BUDGET	2018-19 BUDGET	% INC/(DEC)
REVENUES					
Real Estate Taxes	\$ 9,134	\$ 9,132	\$ 9,350	\$ 7,700	-17.65%
Replacement Taxes	3,220	3,848	3,400	3,000	-11.76%
Transfer from Fund Balance	-	-	-	2,400	0.00%
Total Revenue	12,354	12,980	12,750	13,100	2.75%
EXPENDITURES					
Audit Expense	12,400	12,400	12,750	13,100	2.75%
Total Expenditures	\$ 12,400	\$ 12,400	\$ 12,750	\$ 13,100	2.75%
Surplus (Deficit)	(46)	580	-	-	0.00%

SOCIAL SECURITY FUND SUMMARY

	2015-16 ACTUAL	2016-17 ACTUAL	2017-18 BUDGET	2018-19 BUDGET	% INC/(DEC)
REVENUES					
Real Estate Taxes	\$ 264,479	\$ 232,853	\$ 223,500	\$ 233,000	4.25%
Replacement Taxes	13,262	15,857	14,000	13,000	-7.14%
Investment Income	2,853	1,993	2,500	2,500	0.00%
Transfer from Before & After Schoc	25,000	25,000	25,000	25,000	0.00%
Transfer from Fund Balance	-	-	55,000	51,500	-6.36%
Total Revenue	305,594	275,703	320,000	325,000	1.56%
EXPENDITURES					
Fica/ Medicare	\$ 296,909	\$ 299,588	\$ 320,000	\$ 325,000	1.56%
Total Expenditures	296,909	299,588	320,000	325,000	1.56%
Surplus (Deficit)	8,685	(23,885)	-	-	-

SPECIAL RECREATION FUND SUMMARY

	2015-16 ACTUAL	2016-17 ACTUAL	2017-18 BUDGET	2018-19 BUDGET	% INC/(DEC)
REVENUES					
Real Estate Taxes	\$ 419,183	\$ 417,476	\$ 416,000	\$ 560,000	34.62%
Transfer from Fund Balance	-	-	-	-	n/a
Total Revenue	419,183	417,476	416,000	560,000	34.62%
EXPENDITURES					
Inclusion Services	29,808	46,396	55,000	55,000	0.00%
Contractual Services	-	-	-	-	n/a
Capital Improvements	94,376	58,931	105,464	248,661	135.78%
FVSRA Payments	246,950	257,628	255,536	256,339	0.31%
Total Expenditures	\$ 371,134	\$ 362,955	\$ 416,000	\$ 560,000	34.62%
Surplus (Deficit)	48,049	54,521	-	-	0.00%

BOND & INTEREST FUND

	2015-16 ACTUAL	2016-17 ACTUAL	2017-18 BUDGET	2018-19 BUDGET	% INC/(DEC)
<u>REVENUES</u>					
Real Estate Taxes	\$ 1,583,174	\$ 1,597,811	\$ 1,610,216	\$ 804,423	-50.04%
Total Revenue	1,583,174	1,597,811	1,610,216	804,423	-50.04%
<u>EXPENDITURES</u>					
Bond Payments	1,570,580	1,591,587	1,610,216	804,423	-50.04%
Total Expenditures	\$ 1,570,580	\$ 1,591,587	\$ 1,610,216	\$ 804,423	-50.04%
Surplus (Deficit)	12,594	6,224	-	(0)	0.00%

GENEVA PARK DISTRICT- FIVE YEAR CIP

CONSTRUCTION FUND SUMMARY

	2018-19 BUDGET	2019-20 BUDGET	2020-21 BUDGET	2021-22 BUDGET	2022-23 BUDGET
REVENUES					
Investment Income	\$ 28,000	\$ 28,560	\$ 29,131	\$ 29,714	\$ 30,308
Bond Issues	1,600,000	-	1,632,160	-	1,681,492
Grant Revenue	-	-	750,000	-	-
Land Cash Revenue	730,000	147,000	50,000	50,000	50,000
Reimbursements	50,000	50,000	50,000	50,000	50,000
Farming Revenue	1,000	1,000	1,000	1,000	1,000
Donations- GPD Foundation	20,000	10,000	10,000	10,000	10,000
Audit Transfer	550,000	1,400,000	1,400,000	1,500,000	1,700,000
Fund Balance	-	-	-	-	-
Total Revenue	2,979,000	1,636,560	3,922,291	1,640,714	3,522,800

EXPENDITURES

C-1100- PLANNING, CONSULTING, GRANT CONSULTANTS

Landscape Architect C-1105	70,000	50,000	50,000	20,000	50,000
Architects/Engineers C-1106	30,000	30,000	30,000	20,000	30,000
Master Plan/Comm. Survey C-1108	-	45,000	-	-	-
Grant Consultant C-1120	12,000	12,360	12,731	13,113	13,506
Legal/ Bond Issue Expense C-1150	35,000	25,000	35,000	25,000	35,000

C-1200- BUILDINGS & IMPROVEMENTS

SPRC C-1210	50,000	50,000	50,000	50,000	50,000
Sunset Fitness & Comm Ctr. C-1220	550,000	550,000	550,000	50,000	50,000
Parking Lot Repairs C-1230	60,500	59,000	25,000	25,000	25,000
Wheeler Maint. Facility C-1240	25,000	5,000	5,000	5,000	5,000
Sunset Swimming Pool C-1250	575,000	75,000	75,000	75,000	75,000
Mill Creek Swimming Pool C-1260	10,000	10,000	10,000	10,000	10,000
Roof Repairs C-1270	37,000	12,000	12,000	12,000	12,000
Tennis Courts C-1280	90,000	15,000	15,000	15,000	15,000
Environmental Green Initiatives C-1290	1,200	1,200	1,200	1,200	1,200

C-1300- PARKS, PLAYGROUNDS IMPROVEMENTS & ACQUISITIONS

Skate Park C-1302	1,000	1,000	1,000	1,000	1,000
Bennett Pk Stream Stabiliz C-1304	2,500	2,500	2,500	2,500	2,500
Island Park C-1305	5,000	5,000	5,000	5,000	5,000
Island Park Bridge C-1306	2,000	2,000	2,000	2,000	2,000
Soccer Fields C-1307	2,500	2,500	2,500	2,500	2,500
Fox River Trail Repairs/Imp C-1308	30,000	30,000	30,000	30,000	30,000
Football & Lacrosse Fields C-1309	1,000	1,000	1,000	1,000	1,000
Baseball Fields & Parking C-1310	25,000	25,000	25,000	25,000	25,000
Park Trail Improvements C-1311	13,000	7,500	7,500	7,500	7,500
Play Equip Repairs/Replace C-1312	265,000	590,000	615,000	465,000	300,000
Community Gardens C-1313	5,000	5,000	5,000	5,000	5,000
Nature Playground C-1314	5,000	5,000	5,000	5,000	5,000
Stonecreek Mini Golf C-1331	8,000	750,000	8,000	8,000	8,000
Moore Park Sprayground C-1340	8,000	3,500	3,500	3,500	3,500
Land Acquisition C-1378	125,650	125,890	8,491	8,746	9,008
PF Maintenance Facility C-1398	2,000	10,000	10,000	10,000	10,000

GENEVA PARK DISTRICT- FIVE YEAR CIP

CONSTRUCTION FUND SUMMARY

	2018-19 BUDGET	2019-20 BUDGET	2020-21 BUDGET	2021-22 BUDGET	2022-23 BUDGET
Peck Farm C-1399	415,000	75,000	1,575,000	75,000	75,000
C-1400- LANDSCAPING & GROUNDSKEEPING					
Trees & Shrubs C-1450					
Natural Areas C-1455	10,000	10,000	10,000	10,000	10,000
Park Turf Treatment C-1457	40,000	40,000	40,000	40,000	40,000
C-1500- OPERATING EQUIPMENT & VEHICLES					
Vehicle & Maint Equipment C-1505	150,341	125,275	136,634	131,378	195,420
Office Equip Replacement C-1570	39,966	35,651	33,341	44,038	44,740
C-1600- RECREATION EQUIPMENT & REPAIRS					
Gymnastic Supplies C-1616	1,000	1,000	1,000	1,000	1,000
C-1900- CONSTRUCTION EMERGENCY REPAIRS & REIMBURSEMENT					
School/Park Facility Repairs C-1902	15,841	16,158	16,481	16,811	17,147
Emergency Maint & Repairs C-1903	50,000	50,000	50,000	50,000	50,000
WAS & HSS Gymnasiums C-1905	5,000	5,000	5,000	5,000	5,000
Total Expenditures	\$ 2,773,498	\$ 2,863,534	\$ 3,469,878	\$ 1,276,285	\$ 1,227,021
Surplus (Deficit)	205,502	(1,226,974)	452,413	364,429	2,295,779
Beginning Fund Balance	4,176,486	4,381,988	3,155,015	3,607,428	3,971,856
Plus YE Adjustments	-	-	-	-	-
Ending Fund Balance	4,381,988	3,155,015	3,607,428	3,971,856	6,267,636