

# Geneva Park District

## 2019-2020 Budget

BUDGET 2019-20  
EXECUTIVE SUMMARY

We are pleased to present the Geneva Park District's 2019-20 proposed Budget. The Budget is an important document of the District as it identifies the programs and services to be provided and how those programs and services are to be financed. The Budget is aligned with the mission of the Geneva Park District which is to provide recreational programs, facilities and open space that will enhance the quality of life for residents of all age groups and abilities.

The total 2019-20 proposed budget, excluding the Capital Fund, is balanced and includes revenues of \$12,055,069 and expenditures of \$12,055,069. The Capital Fund budget includes revenues of \$2,046,760 and expenditures of \$3,732,155. The focus of the Budget has been to continue to provide quality parks, programs and facilities at a high level while continuing to look for cost saving efficiencies in our operations. Additionally, maintaining the best financial practices to ensure the District retains its excellent financial health is imperative to continue to maintain and enhance our parks and facilities while adding new programs for the benefit of the community.

Once again this year, we are presenting a three year operating budget. The Board will formally adopt a one year budget (FY2019-20). The three year budget is shown for analytical purposes to improve long-range strategic planning and evaluation. This information will be helpful in identifying future trends and financial conditions of the District.

**REVENUES**

The District's revenue streams, excluding the capital fund, are estimated to increase 2.35% in the next fiscal year. The majority of this increase is due to an increase in real estate taxes, charges for services and investment income.

While the District continues to look for alternative non-tax revenue the District is still dependent on tax payer support. Real Estate Taxes taxes make up 52% of this year's budget. This percentage will fluctuate from year to year depending on if grants or bonds are budgeted. We take very seriously our responsibility for the stewardship of all resources including tax dollars.

Real estate tax revenue will increase 2.75% and is a function of the amount allocated under tax cap legislation. This year's increase in the tax cap is calculated using the 2017 Consumer Price Index (CPI) of 2.1% plus new growth. The county estimates new growth at \$13.5 million. New growth to the District will require an increase in expenditures as demand for services rise.

The District has seen its fifth consecutive increase, 3.8% in 2018, in the District's Equalized Assessed Valuation (EAV) after five straight years (2009-2013) of declines.

The Districts current EAV of \$1.572B is 2% less than the 2008 high of \$1.6B. In 2018, all sectors saw small increases in EAV with most of the growth occurring in the residential sector. It is anticipated that the EAV will continue to increase in the coming years as price appreciation in the real estate market is expected to continue. This price appreciation is slow to reflect in the EAV as real estate taxes are paid one year in arrears. In addition, property values assessed are based on prior year comparable home sales.

Program/facility revenue is budgeted to increase 2.47%. Overall, most programs and facilities saw minor increases, decreases or no change. Program/facility revenue with budgeted increases include: Kids Zone, Preschool, SPRC General Athletics, Peck Farm Camp Coyote, Playhouse 38, Tumbling and Sunset Dance. Conversely, program/facility revenue with budgeted decreases include: Gymnastics, the Chicago Bulls Camp which was discontinued by contractor, and Exercise and Aerobics.

Investment Income is budgeted to increase \$40,000 as the District continues to see growth in interest income as the Federal Reserve increased the federal funds rate in 2018. It is anticipated that the Federal Reserve will hold off on further interest rate increases in 2019. The District once again purchased its own Limited Bonds in 2018-19 resulting in an increase in interest income. Investment Income is allocated amongst all of the funds and is budgeted based on the individual funds cash and investment balance as well as the funds budgetary needs.

Grant revenue is budgeted in the Capital Fund of \$400,000, as the District was awarded OSLAD funding for the Peck Farm North Trail Master Plan Project. The District continues to look for available grant monies for grant eligible projects.

Replacement Taxes have declined over the past several years as the State continues to lower its allocation of funding. This year's replacement taxes are budgeted 7.14% lower than the prior year. This revenue source continues to be uncertain with the State's reallocation of funds within their budget.

Fund Balance will offset expenses in the budget. The District reduces tax levies on various special funds with accumulated fund balance above amounts recommended per the District's Fund Balance Policy. This year's budget calls for the use of fund balance and a reduced tax levy for the IMRF Fund.

The purpose of the fund balance policy is to establish guidelines as to the appropriate amount of Fund Balance to maintain in the District's individual funds. Fund Balance is defined as the difference between assets and liabilities in a Governmental Fund. The amount of Fund Balance to reserve in an individual fund is dependent upon two primary considerations. First, it should provide for emergency and contingency needs, and second, it should meet unanticipated short-term cash flow needs of the District. The board approved a fund balance target of no less than 20% of annual expenditures for the General and Recreation Funds and no less than 15% of annual expenditures for special funds. In keeping within this target, you will see real estate taxes fluctuate from year to year within these funds.

## **EXPENSES**

The budget for salaries expense, which includes full-time, part-time and seasonal employees, shows an overall increase of 1.88%. The average salary increase for full-time employees totaled 3%. In anticipation of a potential increase in the minimum wage, in 2018-19 staff budgeted part-time/seasonal employees at no less than \$9/hr. This year, staff budgeted part-time/seasonal employees at no less than \$10/hr. The first in a series of 7 increases to the minimum wage will occur on January 1, 2020 with minimum wage increasing from \$8.25/hr. to \$9.25/hr. The impact of the minimum wage increase is projected in the three year operating budget whereby salaries increase 6%+ in 2021 and 2022.

The overall budget for contractual services decreased 1% with most accounts having little change. The General Fund budgeted additional dollars in travel expense as the Superintendent of Parks will receive a vehicle stipend instead of a vehicle provided by the District. The Recreation Fund increased the budget for credit card processing fees to better align actual with budget as more transactions occur on line. The Recreation Fund budgeted an increase in rental fees paid to the School District as the before and after school programs expands.

The health insurance budget decreased to better align the projected year actual with budget. In addition, the district has seen a decrease in expense, particularly in the General Fund, as more employees opt out of the plan onto a spouse's or parent's plan. The health insurance budget decreased despite an average 4% increase in health insurance premiums from PDRMA for 2019. The District will continue to participate in PDRMA's new Health Savings Account (HSA) program, whereby, Districts' can fund part of their health costs through Health Savings Accounts paired with a higher deductible plan. Employees enrolled in the plan maintain similar benefits but the District pays a lower premium by self-funding a portion of the higher deductible through a HSA. This program saved the District \$12,000 in 2018.

Electric utilities decreased 3% to better align actual to budget. On the contrary, water utilities increased 7% as an increase in water usage is anticipated at both pools as a result of the current and new sprayground.

The budget for natural gas decreased 2.4% from the prior year to better match budget to actual. The actual expense of natural gas is 6.5% lower than market as the District locked into a contract with lower pricing until 2021 to take advantage of record lows in natural gas pricing.

The overall budget for commodities increased 4% as the price of gasoline increased and the sale of concession/vending supplies increased with an increase in sales. The majority of commodity budgets stayed the same.

The overall budget for maintenance and capital equipment increased 1.43%. The most significant changes include an increase in building repairs in the General Fund of \$3,500 and an increase in ADA structural improvements in the Special Recreation Fund of

\$4,500 to fund ADA improvements as outlined in the District's ADA transition plan. The majority of maintenance and capital equipment budgets stayed the same.

Other capital projects budgeted in the General and Recreation Fund include \$20,000 for contracted tree removals; \$20,000 for a New Marquee Sign at Sunset; \$7,500 for annual/perennial plants; \$8,000 for SPRC HVAC software upgrades; \$10,000 for ice rink liners and materials; \$10,000 for links disc golf tee improvements; \$10,000 for bleacher/guardrails for ballfields; \$27,000 for various ball field drainage work; and \$10,000 for various fence repairs. A complete listing of the various projects can be found in the appendix operating fund capital equipment.

The overall budget for debt service decreased 27.5% with the upcoming maturity of the Alternative Revenue Corporate Series 2010. Currently, the District has two Alternative Revenue Bond issues that are abated annually from the real estate tax levy and funded thru the District's operating funds. The District has one limited bond issue paid from the Bond and Interest Fund.

In summary, I believe the 2019-20 Budget has been prepared in a conservative manner and in agreement with the goals of the Board of Park Commissioners of the Geneva Park District.

### **General Fund**

Total Revenues \$3,954,800 – up 2.54% from the 2018-19 budget.

Real Estate taxes increased 2%. The personal property replacement tax decreased 12%. Interest income increased 100% as interest rates increased in 2018. Program Fees increased 2.53% largely due to an increase in the Peck Farm Camp Coyote program.

Total Expenditures \$3,954,800 – up 2.54% from the 2018-19 budget

Expenditures for Salaries and Wages increased 1.36%. The relatively small increase occurred despite an average merit increase for full-time employees of 3%. The budget for salaries and wages decreased because the prior year budget included two months of salary overlap between the old and new Superintendent of Parks and Properties to allow for training. There was an increase in the buildings/grounds seasonal maintenance wages of 8% to account for an increase in the minimum wage as well as an effort to secure more seasonal staff to enhance the quality of our parks.

Contractual Services decreased 7%. Health insurance saw a large decrease of 12.85% as more employees opt out of the District's health insurance plan. Commodities increased .27%. Most commodity line items remained the same with a few minor increases and decreases.

Maintenance, Capital Equipment line items increased 1.2% as little change occurred. Debt service decreased 42% as the payoff of the S2010 Alternative Revenue bond occurs this year.

## **Recreation Fund**

### **Total Revenues \$5,883,850, up 2.59% from the 2018-19 budget**

Real estate taxes increased 2%. Personal property replacement taxes decreased 12%. Interest income is budgeted 100% higher as interest rates increased in 2018. Program Fees increased 2%.

The Sunset Pool revenue increased 1% and the Mill Creek Pool revenue increased 20% as the usage of Mill Creek Pool increased. Swim lesson revenue budgeted no change. Miniature Golf revenue increased less than 1% as little change is expected from the prior year. Playhouse 38 revenue increased 8.25% to reflect higher anticipated program participation.

The Sunset Fitness Center revenue increased 5.4% and the Stephen D. Persinger Recreation Center revenue increased 2.32%, to reflect increased usage of these facilities.

### **Total Expenditures \$5,883,850, up 2.59% from the 2018-19 budget**

Expenditures for salaries and wages increased 2.17%. The average full-time merit increase was 3%. Included in the part-time/seasonal salaries was an increase in the minimum wage. In addition, increases were budgeted in the salaries account for the before and after school and preschool program as they grow larger. Decreases were seen in the front desk attendant wages to better align actual with budget and the gymnastics instructor wages as we see less participation.

The budget for Contractual Services decreased .04%. There was a decrease in subscriptions and books and maintenance agreements to better align budget with actual. Health insurance expenditures saw a small decrease of 1.28%. Credit card processing fees increased and the before and after school rental fees increased due to higher participation in the before and after school program.

The commodities budget increased 5.49%. An increase in commodities was budgeted in many accounts. The larger increases occurred in the before and after school program, pool concessions, Sunset Dance Company and cheerleading.

The Maintenance and Capital Equipment budget increased 1.32%. There were very few changes in these line items. The debt service payment on the Series 2006 Alternative Revenue Bond decreased 32% but will increase and be split with the General Fund in future years once the General Fund ARB Series 2010 is paid off.

## **Liability Fund**

### **Total Revenues \$182,000, up 2.25% from the 2018-19 budget**

Revenue in the liability fund is mostly made up of Real Estate Taxes and Replacement Taxes. Real Estate Taxes in this fund increased 17% compared to the prior year as less

fund balance will be used this year. The funds share of allocated Replacement Taxes will not change. Investment Income is budgeted the same as the prior year.

Total Expenditures \$182,000 up 2.25% from the 2018-19 budget

Liability insurance is budgeted .61% lower as the District's 2019 member contribution to PDRMA for liability insurance decreased. The District's share of overall premium cost is calculated as a percentage of the total pool. The District's overall premium is determined by annual operating expenditures, payrolls, allocation of payroll to maintenance expense, loss experience and months of membership.

The budget for unemployment expense increased 33.33% as the District anticipates a few large claims to be paid within the next twelve months. The District pays actual unemployment claim costs versus a tax based on a percentage of payroll. This method has saved the District tens of thousands of dollars each year as the District has very few unemployment claims.

**IMRF Fund**

Revenues \$305,000, no change from the 2018-19 budget

Real Estate taxes are budgeted 5.19% lower as the district will use fund balance of \$31,000 to offset real estate taxes. The budget for Replacement Taxes will remain unchanged. Investment Income shows no change.

Expenditures \$305,000, no change from the 2018-19 budget

IMRF expenditures remain the same as the IMRF employer contribution rate decreased from 10.42% in 2018 to 7.54% in 2019. IMRF expense is adjusted with changes in pensionable salaries and wages. The IMRF rate charged to the District fluctuates from year to year and is greatly influenced by the wages, age and years of service of its employees as well as the return on investments the fund is yielding.

**Audit Fund**

Revenues \$13,100, no change from the 2018-19 budget

The budget for real estate tax revenue increased 31.17% as fund balance was used in the prior year to offset real estate taxes. Personal Property Replacement Tax had no change.

Expenditures \$13,100, no change from the 2018-19 budget

Audit expense is based on the three year contract approved by the Board with the firm Lauterbach and Amen.

**Social Security Fund**

Revenues \$335,000, up 3.08% from the 2018-19 budget

Real Estate taxes are budgeted 26.39% higher as fund balance was used in the prior year to offset real estate taxes. Personal Property Replacement Tax shows no change. Investment income remained the same.

Expenditures \$325,000 up 3.08% from the 2018-19 budget

Social security expense increased 3.08% and is adjusted with changes in salaries & wages expense.

**Special Recreation Association Fund**

Revenues \$560,000, no change from the 2018-19 budget

There was no change in budget for Real Estate Taxes from the prior year. As in the prior year, additional funds are being accumulated to allocate towards the completion of the ADA transition plan in upcoming budget years.

Expenses \$560,000, no change from the 2018-19 budget

The majority of expenditures from this fund are for program payments to the Fox Valley Special Recreation Association (FVSRA). The District along with six other Districts in the Fox Valley area provides programs for residents with disabilities. Program payments to FVSRA decreased 1.76% from the prior year. The overall membership contribution remained the same as the prior year. The membership contribution is based on the various communities Equalized Assessed Valuation (EAV). Because the District's EAV increased less than other participating districts the District had a smaller share of the overall total. The District's inclusion services will remain the same as the prior year's budget as resident requests for these services have remained the same. In addition, the District budgets capital expenditures for ADA accessibility improvements at various parks and facilities. In 2019-20 expenditures are budgeted higher 1.81% with little change from the prior year. This expense fluctuates from year to year depending on the playground replacements and ADA improvements budgeted in the Capital Improvement Plan (CIP) as well as the amount of funds available in the SRA fund. The District will continue to implement ADA improvements to its parks and facilities until all improvements are made.

**Bond and Interest Fund**

Revenues \$821,319, up 2.10% from the 2018-19 budget

The budget for Real Estate Taxes increased 2.10% and is based on the 2019 Limited Bond repayment schedule.

Expenditures \$821,319, up 2.10% from the 2018-19 budget

Debt service payments are budgeted 2.10% higher than the prior year and is based on the 2019 Limited bond repayment schedule.

**Capital Improvement Fund**



### Revenues \$2,046,760

Revenues for this fund is made up of biennial issued Limited Bond Proceeds, transfers of savings from operating funds from the previous year (annual audit transfer), land cash revenue, donations, grant revenue, and investment income.

Limited Bonds of \$1.6M were issued in 2018-19. The District normally issues Limited Bonds on a biennial basis in accordance with Illinois tax cap legislation which allows District's to issue limited bonds in an amount equal to their annual allotted debt service extension base plus annual increases in the consumer price index (CPI).

The budgeted annual audit transfer increased from \$550,000 in 2018-19 to \$1.4M in 2019-20. This amount increased due to the payoff of the Series 2010 Alternative Revenue Bond which was paid from the General Fund. With this reduced debt service more funds are available to be dedicated to the annual audit transfer. The annual audit transfer funds a large majority of the capital improvement fund. The annual audit transfer is net surplus yielded from cost savings in the General Fund and Recreation Fund as well as net revenue generated from various recreation programs and facilities.

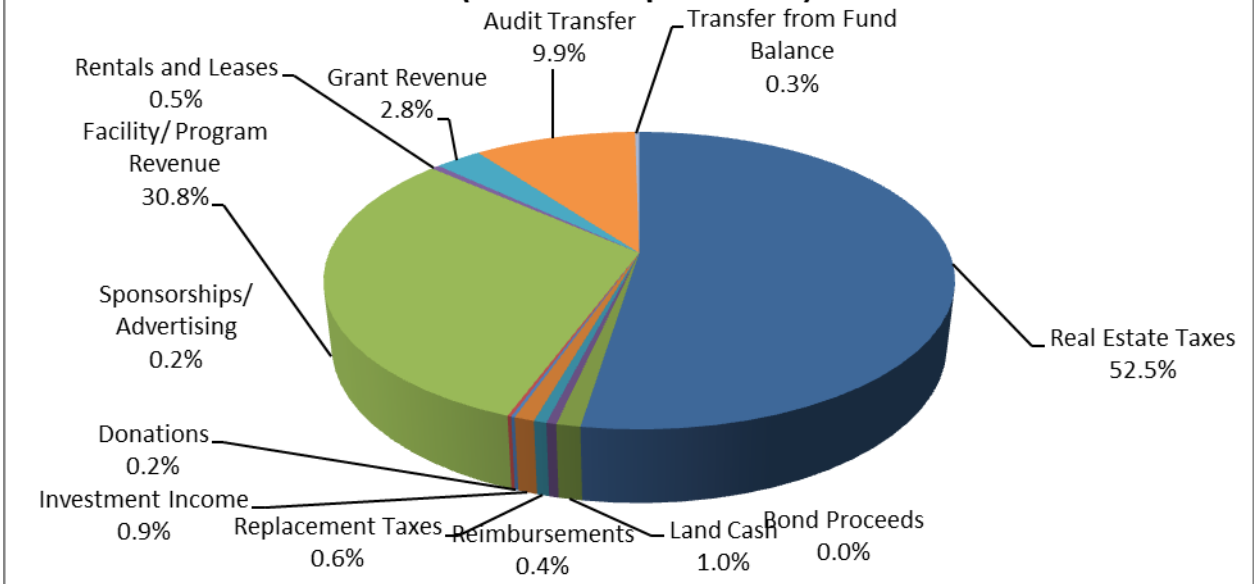
The District has been awarded \$400,000 in OSLAD grant revenue for the Peck Farm North Trail Expansion Project. The District anticipates \$147,000 in land cash revenue for various residential development projects. Land cash revenue has been on the rise. In years 2010 thru 2014 the District received almost no land cash revenue. Beginning in 2015 the District saw an increase in housing development projects and consequently land cash revenue. There is an increase in the budget for interest income as interest rates increased in 2018. In addition, the District will once again invest in its own limited bonds generating interest income for the upcoming year.

A five year Capital Improvement Plan (CIP) has been developed and the first year of that plan has been included in this budget document.

### Expenditures \$3,732,155

Various projects are further outlined within the CIP document. Some of the larger projects funded this budget year are as follows: \$1.365M for the Peck Farm North Trail Master Plan project of which \$400,000 is funded thru an OSLAD grant; \$500,000 for the HVAC and roof replacement at Sunset Community Center (this is year two of a three year project); \$200,000 for the Wheeler Maintenance Facility roof replacement; \$150,000 for soccer fields in the future development of Hughes Road Park; \$300,000 for the renovation of Bricher, and Dryden parks and playgrounds; \$75,000 for the renovation of tennis courts at Lyons Park; \$153,756 for the replacement of various District vehicles and equipment.

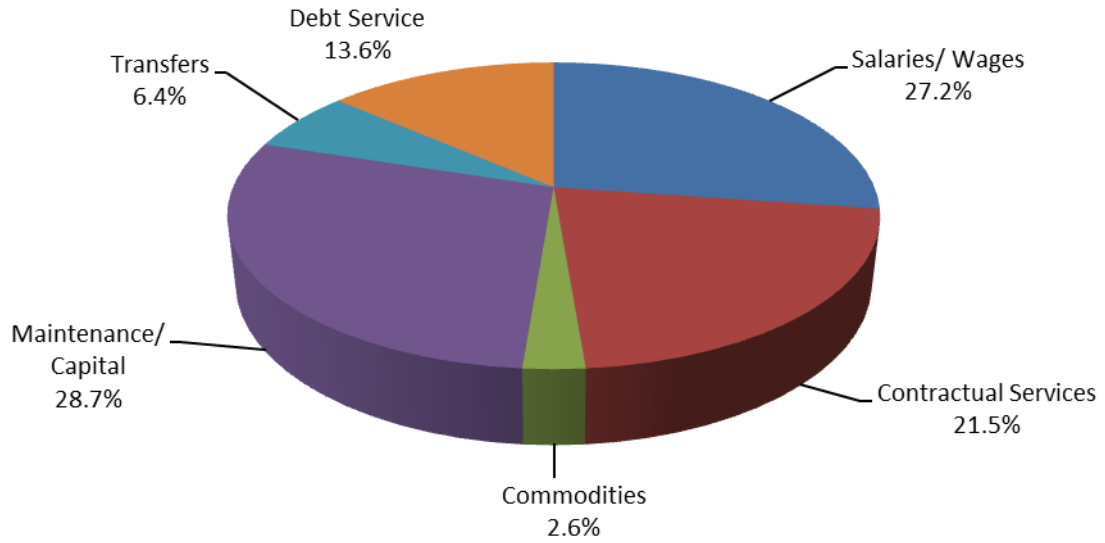
**Geneva Park District Proposed 2019-20  
Consolidated Revenue Budget Total \$14,101,829  
(Includes Capital Fund)**



**2019-20  
BUDGET**

Real Estate Taxes	7,399,669	52.5%
Bond Proceeds	-	0.0%
Land Cash	147,000	1.0%
Reimbursements	60,500	0.4%
Replacement Taxes	78,000	0.6%
Investment Income	123,010	0.9%
Donations	22,800	0.2%
Sponsorships/ Advertising	23,450	0.2%
Facility/ Program Revenue	4,342,400	30.8%
Rentals and Leases	69,000	0.5%
Grant Revenue	400,000	2.8%
Audit Transfer	1,400,000	9.9%
Transfer from Fund Balance	36,000	0.3%
<b>Total</b>	<b>14,101,829</b>	<b>100.0%</b>

**Geneva Park District Proposed 2019-20  
Consolidated Expenditure Budget Total \$15,787,224  
(Includes Capital Fund)**



	2019-20 BUDGET	
Salaries/ Wages	4,300,450.00	27.2%
Contractual Services	3,387,540.00	21.5%
Commodities	406,710.00	2.6%
Maintenance/ Capital	4,525,990.00	28.7%
Transfers	1,017,700.00	6.4%
Debt Service	2,148,834.00	13.6%
<b>Total</b>	<b>15,787,224.00</b>	<b>100%</b>

**Geneva Park District  
All Funds  
Summary of Revenue and Expense  
May 2019 - April 2020**

	<u>Revenue</u>	<u>Expense</u>	<u>Surplus or (Deficit)</u>
Corporate Fund	\$ 3,954,800	\$ 3,954,800	\$ -
Recreation Fund	\$ 5,883,850	\$ 5,883,850	\$ -
Liability Insurance Fund	\$ 182,000	\$ 182,000	\$ -
IMRF Fund	\$ 305,000	\$ 305,000	\$ -
Audit Fund	\$ 13,100	\$ 13,100	\$ -
Social Security Fund	\$ 335,000	\$ 335,000	\$ -
Special Recreation Fund	\$ 560,000	\$ 560,000	\$ -
Bond and Interest Fund	\$ 821,319	\$ 821,319	\$ -
<b>TOTAL (w/o capital fund)</b>	<b>\$ 12,055,069</b>	<b>\$ 12,055,069</b>	<b>\$ -</b>
<b>Prior Year Totals (w/o capital fund)</b>	<b>\$ 11,777,848</b>	<b>\$ 11,777,848</b>	<b>\$ -</b>
<b>% Change</b>	<b>2.35%</b>	<b>2.35%</b>	
Capital Fund	\$ 2,046,760	\$ 3,732,155	\$ (1,685,395)

**GENEVA PARK DISTRICT**

**MULTI YEAR OPERATING BUDGET**

REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FOR ALL OPERATING FUNDS

	2016-17 ACTUAL	2017-18 ACTUAL	2018-19 BUDGET	2018-19 PROJECTIONS	2019-20 BUDGET	2020-21 BUDGET	2021-22 BUDGET
<b>REVENUES</b>							
Real Estate Taxes	\$ 7,681,116	\$ 7,821,845	\$ 7,201,873	\$ 7,341,939	\$ 7,399,669	\$ 7,588,832	\$ 7,751,021
Replacement Taxes	127,241	118,351	84,000	103,077	78,000	78,000	78,000
Investment Income	34,280	71,186	44,250	141,580	84,250	84,250	84,250
Charges for Programs/Facilities	4,347,145	4,358,731	4,236,925	4,575,189	4,341,400	4,427,307	4,514,934
Sponsorship/Advertising	18,699	28,574	23,400	23,240	23,450	23,919	24,397
Reimbursements	10,750	9,849	8,500	9,626	10,500	10,680	10,864
Rentals & Leases	63,135	70,973	68,500	65,731	69,000	70,380	71,788
Donations	14,541	14,145	12,500	10,767	12,800	13,056	13,317
Fund Balance	-	-	97,900	97,900	36,000	-	-
<b>Total Revenue</b>	<b>12,296,907</b>	<b>12,493,654</b>	<b>11,777,848</b>	<b>12,369,048</b>	<b>12,055,069</b>	<b>12,296,424</b>	<b>12,548,571</b>
<b>EXPENDITURES</b>							
Salaries/ Wages	3,896,555	3,938,370	4,220,990	4,110,730	4,300,450	4,591,624	4,880,325
Contractual Services	3,117,062	3,093,254	3,416,691	3,076,628	3,387,540	3,468,944	3,557,119
Commodities	368,154	351,795	391,085	430,948	406,710	414,844	423,141
Maintenance/ Capital Investment	382,863	482,528	782,664	754,419	793,835	799,611	805,504
Debt Service	3,728,932	3,758,371	2,965,218	2,965,218	2,148,834	2,072,067	1,981,405
Transfers	2,721	863	1,200	1,200	1,017,700	949,334	903,990
<b>Total Expenditures</b>	<b>\$ 11,496,287</b>	<b>\$ 11,625,181</b>	<b>\$ 11,777,848</b>	<b>\$ 11,339,143</b>	<b>\$ 12,055,069</b>	<b>\$ 12,296,424</b>	<b>\$ 12,551,485</b>
Surplus (Deficit)	800,620	868,473	-	1,029,905	-	-	-
Fiscal Year-End Audit Transfer	(650,000)	(650,000)	-	(650,000)	-	-	-
<b>Surplus (Deficit)</b>	<b>150,620</b>	<b>218,473</b>	<b>-</b>	<b>379,905</b>	<b>-</b>	<b>-</b>	<b>-</b>

(a)

(a) Beginning in FY2019-20, with payoff of Corporate S2010 bonds, funds are budgeted for transfer to the CIP.

**GENEVA PARK DISTRICT** **MULTI YEAR GENERAL FUND BUDGET**

REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FOR GENERAL FUND

	2016-17 ACTUAL	2017-18 ACTUAL	2018-19 BUDGET	2018-19 PROJECTIONS	2019-20 BUDGET	2020-21 BUDGET	2021-22 BUDGET
<b>REVENUES</b>							
Real Estate Taxes	\$ 3,562,902	\$ 3,654,571	\$ 3,700,000	\$ 3,765,307	\$ 3,775,000	\$ 3,850,500	\$ 3,927,510
Replacement Taxes	41,317	38,433	25,000	30,678	22,000	22,000	22,000
Investment Income	14,009	33,083	20,000	68,651	40,000	40,000	40,000
Charges for Programs/Facilities	78,515	79,945	83,000	87,180	85,000	86,700	88,434
Reimbursements	9,250	8,349	7,000	8,126	9,000	9,180	9,364
Rentals & Leases	10,314	6,817	9,500	12,096	11,000	11,220	11,444
Donations	14,541	14,145	12,500	10,767	12,800	13,056	13,317
<b>Total Revenue</b>	<b>3,730,848</b>	<b>3,835,343</b>	<b>3,857,000</b>	<b>3,982,805</b>	<b>3,954,800</b>	<b>4,032,656</b>	<b>4,112,069</b>
<b>EXPENDITURES</b>							
Salaries/ Wages	1,355,200	1,434,391	1,495,000	1,472,477	1,515,300	1,576,119	1,635,943
Contractual Services	481,075	452,922	537,800	494,497	499,800	509,796	519,992
Commodities	89,415	91,184	111,750	101,886	112,050	114,291	116,577
Maintenance/ Capital Investment	194,031	228,760	330,920	244,704	334,900	341,598	348,430
Debt Service	1,354,680	1,367,090	1,381,530	1,381,530	798,250	617,570	563,870
Transfers					694,500	873,282	930,171
<b>Total Expenditures</b>	<b>\$ 3,474,401</b>	<b>\$ 3,574,347</b>	<b>\$ 3,857,000</b>	<b>\$ 3,695,094</b>	<b>\$ 3,954,800</b>	<b>\$ 4,032,656</b>	<b>\$ 4,114,982</b>
Surplus (Deficit) Before Audit Trsf	256,447	260,996	-	287,711	-	-	-
Fiscal Year-End Audit Transfer	(200,000)	(200,000)	-	(200,000)	-	-	-
<b>Surplus (Deficit)</b>	<b>56,447</b>	<b>60,996</b>	<b>-</b>	<b>87,711</b>	<b>-</b>	<b>-</b>	<b>-</b>

(a)  
(b)

(a) Per debt service amortization schedule, after payoff of S2010 bonds paid from the General Fund, the S2006 bond payment paid from the Recreation Fund increases dramatically. To better allocate debt service budget, beginning in 2020-21, S2006 will be split evenly between Corp & Rec to realign debt svc expense between funds.

(b) Beginning in FY2019-20, with payoff of Corp S2010 bonds, funds are budgeted for transfer to the CIP.

**GENEVA PARK DISTRICT**

**MULTI YEAR RECREATION FUND BUDGET**

REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FOR RECREATION FUND

	2016-17 ACTUAL	2017-18 ACTUAL	2018-19 BUDGET	2018-19 PROJECTIONS	2019-20 BUDGET	2020-21 BUDGET	2021-22 BUDGET
<b>REVENUES</b>							
Real Estate Taxes	\$ 1,451,601	\$ 1,489,178	\$ 1,500,000	\$ 1,543,850	\$ 1,530,000	\$ 1,560,600	\$ 1,591,812
Replacement Taxes	41,317	38,433	25,000	30,678	22,000	22,000	22,000
Investment Income	16,883	33,028	20,000	68,679	40,000	40,000	40,000
Charges for Programs/Facilities	4,222,630	4,232,786	4,107,925	4,442,009	4,210,400	4,294,608	4,380,500
Rentals & Leases	52,821	64,156	59,000	53,635	58,000	59,160	60,343
Sponsorship & Advertising	18,699	28,574	23,400	23,240	23,450	23,919	24,397
<b>Total Revenue</b>	<b>5,803,951</b>	<b>5,886,155</b>	<b>5,735,325</b>	<b>6,162,091</b>	<b>5,883,850</b>	<b>6,000,287</b>	<b>6,119,053</b>
<b>EXPENDITURES</b>							
Salaries/ Wages	2,541,355	2,503,979	2,725,990	2,638,253	2,785,150	3,015,505	3,244,382
Contractual Services	1,580,685	1,608,252	1,746,452	1,527,517	1,745,802	1,780,718	1,816,332
Commodities	278,739	260,611	279,335	329,062	294,660	300,553	306,564
Maintenance/ Capital Investment	129,901	145,432	203,083	261,055	205,773	209,888	214,086
Debt Service	782,665	781,065	779,265	779,265	529,265	617,570	563,870
Transfers	2,721	863	1,200	1,200	323,200	76,052	(26,182)
<b>Total Expenditures</b>	<b>\$ 5,316,066</b>	<b>\$ 5,300,202</b>	<b>\$ 5,735,325</b>	<b>\$ 5,536,352</b>	<b>\$ 5,883,850</b>	<b>\$ 6,000,287</b>	<b>\$ 6,119,053</b>
Surplus (Deficit) Before Audit Trsf	487,885	585,953	-	625,739	-	-	-
Audit Transfer	(450,000)	(450,000)	-	(450,000)	-	-	-
<b>Surplus (Deficit)</b>	<b>37,885</b>	<b>135,953</b>	<b>-</b>	<b>175,739</b>	<b>-</b>	<b>-</b>	<b>-</b>

(a) Per debt service amortization schedule, after payoff of S2010 bonds paid from the General Fund, the S2006 bond payment paid from the Recreation Fund increases dramatically. To better allocate debt service budget, beginning in 2020-21, S2006 will be split evenly between Corp & Rec to realign debt svc between funds.

(b) Beginning in FY2019-20, with payoff of Corp S2010 bonds, funds are budgeted for transfer to the CIP.

**GENEVA PARK DISTRICT**

**MULTI YEAR LIABILITY FUND BUDGET**

REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FOR LIABILITY FUND

	2016-17 ACTUAL	2017-18 ACTUAL	2018-19 BUDGET	2018-19 PROJECTIONS	2019-20 BUDGET	2020-21 BUDGET	2021-22 BUDGET
<b>REVENUES</b>							
Real Estate Taxes	\$ 151,640	\$ 148,278	\$ 146,250	\$ 149,008	\$ 171,250	\$ 176,110	\$ 181,116
Replacement Taxes	5,659	5,264	4,000	4,908	4,000	4,000	4,000
Investment Income	199	298	250	250	250	250	250
Reimbursements	1,500	1,500	1,500	1,500	1,500	1,500	1,500
Fund Balance	-	-	26,000	26,000	5,000	-	-
<b>Total Revenue</b>	<b>158,998</b>	<b>155,340</b>	<b>178,000</b>	<b>181,666</b>	<b>182,000</b>	<b>181,860</b>	<b>186,866</b>
<b>EXPENDITURES</b>							
Liability Insurance	149,365	153,227	163,000	158,967	162,000	166,860	171,866
State Unemployment	15,496	-	15,000	-	20,000	15,000	15,000
<b>Total Expenditures</b>	<b>\$ 164,861</b>	<b>\$ 153,227</b>	<b>\$ 178,000</b>	<b>\$ 158,967</b>	<b>\$ 182,000</b>	<b>\$ 181,860</b>	<b>\$ 186,866</b>
<b>Surplus (Deficit)</b>	<b>(5,863)</b>	<b>2,113</b>	<b>-</b>	<b>22,699</b>	<b>-</b>	<b>-</b>	<b>-</b>



**GENEVA PARK DISTRICT**

**MULTI YEAR IMRF FUND BUDGET**

REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FOR IMRF FUND

	2016-17 ACTUAL	2017-18 ACTUAL	2018-19 BUDGET	2018-19 PROJECTIONS	2019-20 BUDGET	2020-21 BUDGET	2021-22 BUDGET
<b>REVENUES</b>							
Real Estate Taxes	\$ 257,701	\$ 253,083	\$ 250,500	\$ 254,876	\$ 237,500	\$ 277,650	\$ 287,075
Replacement Taxes	19,243	17,900	14,000	17,180	14,000	14,000	14,000
Investment Income	1,196	1,791	1,500	1,500	1,500	1,500	1,500
Transfers Before/After School	21,000	21,000	21,000	21,000	21,000	21,000	21,000
Fund Balance	-	-	18,000	18,000	31,000	-	-
<b>Total Revenue</b>	<b>299,140</b>	<b>293,774</b>	<b>305,000</b>	<b>312,556</b>	<b>305,000</b>	<b>314,150</b>	<b>323,575</b>
<b>EXPENDITURES</b>							
IMRF Expense	274,429	274,765	305,000	272,593	305,000	314,150	323,575
IMRF ERI Expense	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 274,429</b>	<b>\$ 274,765</b>	<b>\$ 305,000</b>	<b>\$ 272,593</b>	<b>\$ 305,000</b>	<b>\$ 314,150</b>	<b>\$ 323,575</b>
<b>Surplus (Deficit)</b>	<b>24,711</b>	<b>19,009</b>	<b>-</b>	<b>39,963</b>	<b>-</b>	<b>-</b>	<b>-</b>

**GENEVA PARK DISTRICT**

**MULTI YEAR AUDIT FUND BUDGET**

REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FOR AUDIT FUND

	2016-17 ACTUAL	2017-18 ACTUAL	2018-19 BUDGET	2018-19 PROJECTIONS	2019-20 BUDGET	2020-21 BUDGET	2021-22 BUDGET
<b>REVENUES</b>							
Real Estate Taxes	\$ 9,132	\$ 9,777	\$ 7,700	\$ 7,854	\$ 10,100	\$ 10,100	\$ 10,450
Replacement Taxes	3,848	3,580	3,000	3,681	3,000	3,000	3,000
Fund Balance	-	-	2,400	2,400	-	-	-
Total Revenue	12,980	13,357	13,100	13,935	13,100	13,100	13,450
<b>EXPENDITURES</b>							
Audit Expense	12,400	12,750	13,100	13,100	13,100	13,100	13,450
Total Expenditures	\$ 12,400	\$ 12,750	\$ 13,100	\$ 13,100	\$ 13,100	\$ 13,100	\$ 13,450
Surplus (Deficit)	580	607	-	835	-	-	-

**GENEVA PARK DISTRICT**

**MULTI YEAR SOCIAL SECURITY FUND BUDGET**

REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FOR SOCIAL SECURITY FUND

	2016-17 ACTUAL	2017-18 ACTUAL	2018-19 BUDGET	2018-19 PROJECTIONS	2019-20 BUDGET	2020-21 BUDGET	2021-22 BUDGET
<b>REVENUES</b>							
Real Estate Taxes	\$ 232,853	\$ 225,652	\$ 233,000	\$ 240,158	\$ 294,500	\$ 316,945	\$ 339,393
Replacement Taxes	15,857	14,741	13,000	15,952	13,000	13,000	13,000
Investment Income	1,993	2,986	2,500	2,500	2,500	2,500	2,500
Transfer from Before/After School	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Fund Balance	-	-	51,500	51,500	-	-	-
<b>Total Revenue</b>	<b>275,703</b>	<b>268,379</b>	<b>325,000</b>	<b>335,110</b>	<b>335,000</b>	<b>357,445</b>	<b>379,893</b>
<b>EXPENDITURES</b>							
FICA/ Medicare	299,588	301,591	325,000	314,138	335,000	357,445	379,893
<b>Total Expenditures</b>	<b>\$ 299,588</b>	<b>\$ 301,591</b>	<b>\$ 325,000</b>	<b>\$ 314,138</b>	<b>\$ 335,000</b>	<b>\$ 357,445</b>	<b>\$ 379,893</b>
<b>Surplus (Deficit)</b>	<b>(23,885)</b>	<b>(33,212)</b>	<b>-</b>	<b>20,972</b>	<b>-</b>	<b>-</b>	<b>-</b>

GENEVA PARK DISTRICT		MULTI YEAR SPECIAL RECREATION FUND BUDGET					
REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FOR SPECIAL RECREATION FUND							
	2016-17 ACTUAL	2017-18 ACTUAL	2018-19 BUDGET	2018-19 PROJECTIONS	2019-20 BUDGET	2020-21 BUDGET	2021-22 BUDGET
<b>REVENUES</b>							
Real Estate Taxes	\$ 417,476	\$ 418,977	\$ 560,000	\$ 569,351	\$ 560,000	\$ 560,000	\$ 560,000
Total Revenue	417,476	418,977	560,000	569,351	560,000	560,000	560,000
<b>EXPENDITURES</b>							
Inclusion Services	46,396	34,211	55,000	39,477	55,000	55,000	55,000
Capital Improvements	58,931	108,336	248,661	248,661	253,162	248,125	242,988
FVSRA Payments	257,628	255,536	256,339	256,339	251,838	256,875	262,012
Total Expenditures	\$ 362,955	\$ 398,083	\$ 560,000	\$ 544,477	\$ 560,000	\$ 560,000	\$ 560,000
Surplus (Deficit)	54,521	20,894	-	24,874	-	-	-

GENEVA PARK DISTRICT		MULTI YEAR BOND & INTEREST FUND BUDGET					
REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FOR BOND & INTEREST FUND							
	2016-17 ACTUAL	2017-18 ACTUAL	2018-19 BUDGET	2018-19 PROJECTIONS	2019-20 BUDGET	2020-21 BUDGET	2021-22 BUDGET
<b>REVENUES</b>							
Real Estate Taxes	\$ 1,597,811	\$ 1,622,329	\$ 804,423	\$ 811,535	\$ 821,319	\$ 836,927	\$ 853,665
Total Revenue	1,597,811	1,622,329	804,423	811,535	821,319	836,927	853,665
<b>EXPENDITURES</b>							
Bond Payments	1,591,587	1,610,216	804,423	804,423	821,319	836,927	853,665
Total Expenditures	\$ 1,591,587	\$ 1,610,216	\$ 804,423	\$ 804,423	\$ 821,319	\$ 836,927	\$ 853,665
Surplus (Deficit)	6,224	12,113	-	7,112	-	-	-

**Geneva Park District  
Corporate Fund  
Summary of Revenue and Expense  
May 2019 - April 2020**

	<u>Revenue</u>	<u>Expense</u>	<u>Surplus or (Deficit)</u>
General Corporate	\$ 3,850,000	\$ 3,797,850	\$ 52,150
Peck Farm Park	\$ 23,800	\$ 105,600	\$ (81,800)
Peck Farm Camps	\$ 42,000	\$ 27,000	\$ 15,000
Peck Farm Birthday Parties	\$ 7,000	\$ 2,500	\$ 4,500
Learn From The Experts	\$ 9,000	\$ 7,000	\$ 2,000
Peck Farm General Programs	\$ 10,000	\$ 800	\$ 9,200
Community Gardens	\$ 5,500	\$ 3,800	\$ 1,700
Peck Farm School/Scout Programs	\$ 7,500	\$ 600	\$ 6,900
Moore Spray Park	\$ -	\$ 9,650	\$ (9,650)
<b>Total</b>	<b>\$ 3,954,800</b>	<b>\$ 3,954,800</b>	<b>\$ -</b>
<b>Prior Year Totals</b>	<b>\$ 3,857,000</b>	<b>\$ 3,857,000</b>	<b>\$ -</b>
<b>% Change</b>	<b>2.54%</b>		

## GENERAL FUND SUMMARY

	2016-17 ACTUAL	2017-18 ACTUAL	2018-19 BUDGET	2019-20 BUDGET	% INC/(DEC)
<b>REVENUES</b>					
Real Estate Taxes	\$ 3,562,902	\$ 3,654,571	\$ 3,700,000	\$ 3,775,000	2.03%
Replacement Taxes	41,317	38,433	25,000	22,000	-12.00%
Investment Income	14,009	33,083	20,000	40,000	100.00%
Bond Proceeds	-	-	-	-	n/a
Reimbursements	9,250	8,349	7,000	9,000	28.57%
Rentals & Leases	4,175	4,510	3,000	4,000	33.33%
Peck Farm Receipts	2,774	3,872	4,000	4,000	0.00%
Donations	2,282	2,391	500	800	n/a
Program Fees	75,741	76,073	79,000	81,000	2.53%
Building Rental Fees	6,139	2,307	6,500	7,000	7.69%
Butterfly Donations	12,259	11,754	12,000	12,000	0.00%
Total Revenue	3,730,848	3,835,343	3,857,000	3,954,800	2.54%
<b>EXPENDITURES</b>					
Salaries/ Wages	1,355,200	1,434,391	1,495,000	1,515,300	1.36%
Contractual Services	481,075	452,922	537,800	499,800	-7.07%
Commodities	89,415	91,184	111,750	112,050	0.27%
Maintenance/ Capital Investment	194,031	228,760	330,920	334,900	1.20%
Debt Service	1,354,680	1,367,090	1,381,530	798,250	-42.22%
Transfer to CIP	-	-	-	694,500	0.00%
Total Expenditures	\$ 3,474,401	\$ 3,574,347	\$ 3,857,000	\$ 3,954,800	2.54%
Surplus (Deficit)	256,447	260,996	-	-	0.00%

**Geneva Park District  
Recreation Fund  
Summary of Revenue and Expense  
May 2019 - April 2020**

	<u>Revenue</u>	<u>Expense</u>	<u>Surplus or (Deficit)</u>
Administrative Operations	1,592,000	2,345,588	(753,588)
Public Information	13,500	136,800	(123,300)
Community Center Rentals	9,000	1,500	7,500
General Recreation	238,500	123,525	114,975
Playhouse 38	78,700	70,850	7,850
Preschool/ Toddler	356,000	323,000	33,000
Active Older Adults	19,500	14,800	4,700
Dance	120,000	59,800	60,200
Camps	345,000	263,250	81,750
Contracted & Cooperative Programs	18,200	13,600	4,600
Special Events	74,150	52,250	21,900
Tennis	16,000	11,000	5,000
Tumbling/ Gymnastics/Cheerleading	160,900	106,800	54,100
Baseball/ Softball	62,500	24,200	38,300
General Athletics	374,000	240,275	133,725
Ice Rinks	-	-	-
Gymnasiums	-	48,400	(48,400)
Sunset Racquetball & Fitness Center	209,800	133,462	76,338
Pools	591,900	563,850	28,050
Stone Creek Miniature Golf	97,200	37,700	59,500
After School Programs	830,500	776,600	53,900
Scholarships	7,000	7,000	-
SPRC	669,500	529,600	139,900
<b>Total</b>	<b>5,883,850</b>	<b>5,883,850</b>	<b>-</b>
<b>Prior Year Totals</b>	<b>5,735,325</b>	<b>5,735,325</b>	<b>-</b>
<b>% Change</b>	<b>2.59%</b>		



**GENEVA PARK DISTRICT**

**2019-20 BUDGET**

RECREATION FUND SUMMARY

	2016-17 ACTUAL	2017-18 ACTUAL	2018-19 BUDGET	2019-20 BUDGET	% INC/(DEC)
<b>REVENUES</b>					
Real Estate Taxes	\$ 1,451,601	\$ 1,489,178	\$ 1,500,000	\$ 1,530,000	2.00%
Replacement Taxes	41,317	38,433	25,000	22,000	-12.00%
Investment Income	16,883	33,028	20,000	40,000	100.00%
Reimbursements	-	-	-	-	0.00%
Program Revenue	2,875,148	2,837,814	2,633,700	2,688,000	2.06%
Sponsorships/ Advertising	18,699	28,574	23,400	23,450	0.21%
Rentals & Leases	52,821	64,156	59,000	58,000	-1.69%
Transfer to IMRF	(21,000)	(21,000)	(21,000)	(21,000)	0.00%
Transfer to Social Security	(25,000)	(25,000)	(25,000)	(25,000)	0.00%
Transfer from Construction Fund	-	-	-	-	n/a
Sunset Recreation Fitness Center	189,283	202,101	199,025	209,800	5.41%
Pool Fees	499,269	501,689	570,400	591,900	3.77%
Miniature Golf Fees	101,514	115,851	96,500	97,200	0.73%
SPRC	603,416	621,331	654,300	669,500	2.32%
<b>Total Revenue</b>	<b>5,803,951</b>	<b>5,886,155</b>	<b>5,735,325</b>	<b>5,883,850</b>	<b>2.59%</b>
<b>EXPENDITURES</b>					
Salaries/ Wages	2,541,355	2,503,979	2,725,990	2,785,150	2.17%
Contractual Services	1,580,685	1,608,252	1,746,452	1,745,802	-0.04%
Commodities	278,739	260,611	279,335	294,660	5.49%
Maintenance/ Capital Investment	129,901	145,432	203,083	205,773	1.32%
Debt Service	782,665	781,065	779,265	529,265	-32.08%
Transfers	2,721	863	1,200	323,200	26833.33%
<b>Total Expenditures</b>	<b>\$ 5,316,066</b>	<b>\$ 5,300,202</b>	<b>\$ 5,735,325</b>	<b>\$ 5,883,850</b>	<b>2.59%</b>
<b>Surplus (Deficit)</b>	<b>487,885</b>	<b>585,953</b>	<b>-</b>	<b>-</b>	<b>n/a</b>

LIABILITY FUND SUMMARY

	2016-17 ACTUAL	2017-18 ACTUAL	2018-19 BUDGET	2019-20 BUDGET	% INC/(DEC)
<b>REVENUES</b>					
Real Estate Taxes	\$ 151,640	\$ 148,278	\$ 146,250	\$ 171,250	17.09%
Replacement Taxes	5,659	5,264	4,000	4,000	0.00%
Investment Income	199	298	250	250	0.00%
PDRMA Reimbursements	1,500	1,500	1,500	1,500	0.00%
Transfer from Fund Balance	-	-	26,000	5,000	-80.77%
<b>Total Revenue</b>	<b>158,998</b>	<b>155,340</b>	<b>178,000</b>	<b>182,000</b>	<b>2.25%</b>
<b>EXPENDITURES</b>					
Liability Insurance	149,365	153,227	163,000	162,000	-0.61%
State Unemployment	15,496	-	15,000	20,000	33.33%
<b>Total Expenditures</b>	<b>\$ 164,861</b>	<b>\$ 153,227</b>	<b>\$ 178,000</b>	<b>\$ 182,000</b>	<b>2.25%</b>
Surplus (Deficit)	(5,863)	2,113	-	-	0.00%

IMRF FUND SUMMARY

	2016-17 ACTUAL	2017-18 ACTUAL	2018-19 BUDGET	2019-20 BUDGET	% INC/(DEC)
<b>REVENUES</b>					
Real Estate Taxes	\$ 257,701	\$ 253,083	\$ 250,500	\$ 237,500	-5.19%
Replacement Taxes	19,243	17,900	14,000	14,000	0.00%
Investment Income	1,196	1,791	1,500	1,500	0.00%
Transfer from Before/After School	21,000	21,000	21,000	21,000	0.00%
Transfer from Fund Balance	-	-	18,000	31,000	72.22%
<b>Total Revenue</b>	<b>299,140</b>	<b>293,774</b>	<b>305,000</b>	<b>305,000</b>	<b>0.00%</b>
<b>EXPENDITURES</b>					
IMRF Expense	274,429	274,765	305,000	305,000	0.00%
IMRF ERI Expense	-	-	-	-	n/a
<b>Total Expenditures</b>	<b>\$ 274,429</b>	<b>\$ 274,765</b>	<b>\$ 305,000</b>	<b>\$ 305,000</b>	<b>0.00%</b>
<b>Surplus (Deficit)</b>	<b>24,711</b>	<b>19,009</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>

AUDIT FUND SUMMARY

	2016-17 ACTUAL	2017-18 ACTUAL	2018-19 BUDGET	2019-20 BUDGET	% INC/(DEC)
<u>REVENUES</u>					
Real Estate Taxes	\$ 9,132	\$ 9,777	\$ 7,700	\$ 10,100	31.17%
Replacement Taxes	3,848	3,580	3,000	3,000	0.00%
Transfer from Fund Balance	-	-	2,400	-	0.00%
Total Revenue	12,980	13,357	13,100	13,100	0.00%
<u>EXPENDITURES</u>					
Audit Expense	12,400	12,750	13,100	13,100	0.00%
Total Expenditures	\$ 12,400	\$ 12,750	\$ 13,100	\$ 13,100	0.00%
Surplus (Deficit)	580	607	-	-	0.00%

SOCIAL SECURITY FUND SUMMARY

	2016-17 ACTUAL	2017-18 ACTUAL	2018-19 BUDGET	2019-20 BUDGET	% INC/(DEC)
<b>REVENUES</b>					
Real Estate Taxes	\$ 232,853	\$ 225,652	\$ 233,000	\$ 294,500	26.39%
Replacement Taxes	15,857	14,741	13,000	13,000	0.00%
Investment Income	1,993	2,986	2,500	2,500	0.00%
Transfer from Before & After School	25,000	25,000	25,000	25,000	0.00%
Transfer from Fund Balance	-	-	51,500	-	-100.00%
<b>Total Revenue</b>	<b>275,703</b>	<b>268,379</b>	<b>325,000</b>	<b>335,000</b>	<b>3.08%</b>
<b>EXPENDITURES</b>					
Fica/ Medicare	\$ 299,588	\$ 301,591	\$ 325,000	\$ 335,000	3.08%
<b>Total Expenditures</b>	<b>299,588</b>	<b>301,591</b>	<b>325,000</b>	<b>335,000</b>	<b>3.08%</b>
Surplus (Deficit)	(23,885)	(33,212)	-	-	-

SPECIAL RECREATION FUND SUMMARY

	2016-17 ACTUAL	2017-18 ACTUAL	2018-19 BUDGET	2019-20 BUDGET	% INC/(DEC)
<b>REVENUES</b>					
Real Estate Taxes	\$ 417,476	\$ 418,977	\$ 560,000	\$ 560,000	0.00%
Transfer from Fund Balance	-	-	-	-	n/a
<b>Total Revenue</b>	<b>417,476</b>	<b>418,977</b>	<b>560,000</b>	<b>560,000</b>	<b>0.00%</b>
<b>EXPENDITURES</b>					
Inclusion Services	46,396	34,211	55,000	55,000	0.00%
Contractual Services	-	-	-	-	n/a
Capital Improvements	58,931	108,336	248,661	253,162	1.81%
FVSRA Payments	257,628	255,536	256,339	251,838	-1.76%
<b>Total Expenditures</b>	<b>\$ 362,955</b>	<b>\$ 398,083</b>	<b>\$ 560,000</b>	<b>\$ 560,000</b>	<b>0.00%</b>
<b>Surplus (Deficit)</b>	<b>54,521</b>	<b>20,894</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>

BOND & INTEREST FUND

	2016-17 ACTUAL	2017-18 ACTUAL	2018-19 BUDGET	2019-20 BUDGET	% INC/(DEC)
<b>REVENUES</b>					
Real Estate Taxes	\$ 1,597,811	\$ 1,622,329	\$ 804,423	\$ 821,319	2.10%
Total Revenue	1,597,811	1,622,329	804,423	821,319	2.10%
<b>EXPENDITURES</b>					
Bond Payments	1,591,587	1,610,216	804,423	821,319	2.10%
Total Expenditures	\$ 1,591,587	\$ 1,610,216	\$ 804,423	\$ 821,319	2.10%
Surplus (Deficit)	6,224	12,113	-	0	0.00%

GENEVA PARK DISTRICT- FIVE YEAR CIP

CONSTRUCTION FUND SUMMARY

	2019-20	2020-21	2021-22	2022-23	2023-24
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
<b>REVENUES</b>					
Investment Income	\$ 38,760	\$ 39,535	\$ 40,326	\$ 41,132	\$ 41,955
Bond Issues	-	1,632,160	-	1,681,492	-
Grant Revenue	400,000	-	-	150,000	-
Land Cash Revenue	147,000	50,000	50,000	50,000	50,000
Reimbursements	50,000	50,000	50,000	50,000	50,000
Farming Revenue	1,000	1,000	1,000	1,000	1,000
Donations- GPD Foundation	10,000	10,000	10,000	160,000	10,000
Audit Transfer	1,400,000	1,400,000	1,500,000	1,700,000	1,800,000
Fund Balance	-	-	-	-	-
<b>Total Revenue</b>	<b>2,046,760</b>	<b>3,182,695</b>	<b>1,651,326</b>	<b>3,833,624</b>	<b>1,952,955</b>

**EXPENDITURES**

**C-1100- PLANNING, CONSULTING, GRANT CONSULTANTS**

Landscape Architect C-1105	60,000	60,000	30,000	50,000	50,000
Architects/Engineers C-1106	60,000	60,000	60,000	60,000	60,000
Master Plan/Comm. Survey C-1108	45,000	-	-	-	45,000
Grant Consultant C-1120	12,000	12,360	12,731	13,113	13,506
Legal/ Bond Issue Expense C-1150	25,000	35,000	25,000	35,000	25,000

**C-1200- BUILDINGS & IMPROVEMENTS**

SPRC C-1210	50,000	50,000	50,000	50,000	200,000
Sunset Fitness & Comm Ctr. C-1220	550,000	1,550,000	50,000	50,000	50,000
Parking Lot Repairs C-1230	152,797	58,000	112,989	217,946	139,348
Wheeler Maint. Facility C-1240	200,000	5,000	5,000	5,000	5,000
Sunset Swimming Pool C-1250	75,000	75,000	375,000	75,000	75,000
Mill Creek Swimming Pool C-1260	20,000	10,000	10,000	10,000	10,000
Roof Repairs C-1270	12,000	12,000	12,000	12,000	12,000
Tennis Courts C-1280	75,000	100,000	15,000	15,000	15,000
Envrionmental Green Initiatives C-1290	1,200	1,200	1,200	1,200	1,200

**C-1300- PARKS, PLAYGROUNDS IMPROVEMENTS & ACQUISITIONS**

Skate Park C-1302	3,000	1,000	1,000	1,000	1,000
Bennett Pk Stream Stabiliz C-1304	2,500	2,500	2,500	2,500	2,500
Island Park C-1305	20,000	5,000	200,000	200,000	200,000
Island Park Bridge C-1306	2,000	2,000	2,000	2,000	2,000
Soccer Fields C-1307	150,000	2,500	2,500	2,500	2,500
Fox River Trail Repairs/Imp C-1308	30,000	30,000	30,000	30,000	30,000
Football & Lacrosse Fields C-1309	1,000	1,000	1,000	1,000	1,000
Baseball Fields & Parking C-1310	25,000	25,000	25,000	25,000	25,000
Park Trail Improvements C-1311	83,477	76,439	74,847	75,404	73,604
Play Equip Repairs/Replace C-1312	300,000	250,000	150,000	300,000	300,000
Community Gardens C-1313	25,000	5,000	5,000	5,000	5,000
Nature Playground C-1314	5,000	5,000	5,000	5,000	5,000
Stonecreek Mini Golf C-1331	10,000	10,000	10,000	310,000	10,000
Moore Park Sprayground C-1340	5,000	5,000	5,000	5,000	5,000
Land Acquisition C-1378	8,000	8,240	8,487	458,742	9,004



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CONSTRUCTION FUND SUMMARY

	2019-20	2020-21	2021-22	2022-23	2023-24
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
PF Maintenance Facility C-1398	10,000	10,000	10,000	10,000	10,000
Peck Farm C-1399	1,365,000	75,000	75,000	75,000	75,000
<b>C-1400- LANDSCAPING &amp; GROUNDSKEEPING</b>					
<b>Trees &amp; Shrubs C-1450</b>					
Natural Areas C-1455	10,000	10,000	10,000	10,000	10,000
Park Turf Treatment C-1457	40,000	40,000	40,000	40,000	40,000
<b>C-1500- OPERATING EQUIPMENT &amp; VEHICLES</b>					
Vehicle & Maint Equipment C-1505	153,756	153,878	144,420	150,181	155,934
Office Equip Replacement C-1570	71,651	29,841	41,038	45,240	32,448
<b>C-1600- RECREATION EQUIPMENT &amp; REPAIRS</b>					
Gymnastic Supplies C-1616	3,000	3,000	3,000	3,000	3,000
<b>C-1900- CONSTRUCTION EMERGENCY REPAIRS &amp; REIMBURSEMENT</b>					
School/Park Facility Repairs C-1902	15,774	16,090	16,412	16,740	17,075
Emergency Maint & Repairs C-1903	50,000	50,000	50,000	50,000	50,000
WAS & HSS Gymnasiums C-1905	5,000	5,000	5,000	5,000	5,000
<b>Total Expenditures</b>	<b>\$ 3,732,155</b>	<b>\$ 2,850,048</b>	<b>\$ 1,676,124</b>	<b>\$ 2,422,565</b>	<b>\$ 1,771,118</b>
<b>Surplus (Deficit)</b>	<b>(1,685,395)</b>	<b>332,647</b>	<b>(24,798)</b>	<b>1,411,059</b>	<b>181,837</b>
<b>Beginning Fund Balance</b>	<b>4,902,573</b>	<b>3,217,178</b>	<b>3,549,825</b>	<b>3,525,027</b>	<b>4,936,086</b>
<b>Plus YE Adjustments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Fund Balance</b>	<b>3,217,178</b>	<b>3,549,825</b>	<b>3,525,027</b>	<b>4,936,086</b>	<b>5,117,923</b>