

Geneva Park District  
Proposed  
2020-2021 Budget

## BUDGET 2020-21 EXECUTIVE SUMMARY

We are pleased to present the Geneva Park District's 2020-21 proposed Budget. The Budget is an important document of the District as it identifies the programs and services to be provided and how those programs and services are to be financed. The Budget is aligned with the mission of the Geneva Park District which is to provide recreational programs, facilities and open space that will enhance the quality of life for residents of all age groups and abilities.

Upon the writing of this budget, the District is in the midst of the coronavirus pandemic. On March 16, 2020 in compliance with Governor Pritzker's closure of nonessential businesses and the March 21, 2020 shelter in place order currently thru April 30, 2020, the District closed its facilities and cancelled its programs thru April 30, 2020. Since the duration of this crisis is unknown, the budget is being cautiously presented in its entirety assuming operations resume normally beginning the start of the new fiscal year May 1, 2020. However, with the District and the entire country currently in financial crisis the budget is presented with the cautious acknowledgement that revenues and expenditures will be impacted depending on the magnitude and duration of the crisis.

The financial forecast of the impact of the coronavirus is an estimated net loss of \$600,000 (lost revenues plus expenditure savings) assuming the crisis were to continue thru the end of May into early June. The District anticipates using fund balance within the General and Recreation Fund to offset this loss. The District has a fund balance policy which requires the General and Recreation Fund to maintain a fund balance of no less than 20% of annual expenditures. As of the prior FY the General Fund and Recreation Fund had fund balance of approximately 32% of annual expenditures. If the district were to use fund balance to fund this estimated \$600,000 net loss it would still maintain fund balance of 24% or higher which is above the threshold requirements.

Please note until this crisis is over the District will not make any unnecessary operating and capital expenditures, including the delay of starting new full-time, part-time and seasonal employees. Should this crisis continue into the summer months the District will need to consider further layoffs, reducing the annual audit transfer and delaying Capital Improvement Plan (CIP) projects until such time as is fiscally prudent. Staff has prepared multiple financial impact projections which consider different durations of the crisis into the summer months as well as at a reduced level of operation. These projections will be presented at the Finance Committee Meeting.

The total 2020-21 proposed budget, excluding the Capital Fund, is balanced and includes revenues of \$12,651,777 and expenditures of \$12,651,777. The Capital Fund budget includes revenues of \$3,393,098 and expenditures of \$4,104,250. The focus of the Budget has been to continue to provide quality parks, programs and facilities at a high

level while continuing to look for cost saving efficiencies in our operations. Additionally, maintaining the best financial practices to ensure the District retains its excellent financial health is imperative to continue to maintain and enhance our parks and facilities while adding new programs for the benefit of the community.

Once again this year, we are presenting a three year operating budget. The Board will formally adopt a one year budget (FY2020-21). The three year budget is shown for analytical purposes to improve long-range strategic planning and evaluation. This information will be helpful in identifying future trends and financial conditions of the District.

## **REVENUES**

The District's revenue streams, excluding the capital fund, are estimated to increase 4.95% in the next fiscal year. The majority of this increase is due to an increase in the use of fund balance, taxes, and charges for services.

While the District continues to look for alternative non-tax revenue the District is still dependent on tax payer support. Real Estate Taxes make up 47% of this year's budget. This percentage will fluctuate from year to year depending on if grants, bonds, and fund balance usage are budgeted. We take very seriously our responsibility for the stewardship of all resources including tax dollars.

Real estate tax revenue will increase 1.93% and is a function of the amount allocated under tax cap legislation. This year's increase in the tax cap is calculated using the 2018 Consumer Price Index (CPI) of 1.9% plus new growth. The county estimates new growth at \$9.6 million. New growth to the District will require an increase in expenditures as demand for services rise.

The District has seen its sixth consecutive increase, 1.4% in 2019, in the District's Equalized Assessed Valuation (EAV) after five straight years (2009-2013) of declines. The District's current EAV of \$1.595B is .6% less than the 2008 high of \$1.6B. In 2019, all sectors except farm saw small increases in EAV with most of the growth occurring in the residential sector. Assuming we don't see a decline in housing values caused by the financial impact of the coronavirus, it is anticipated that the EAV will continue to increase in the coming years as price appreciation in the real estate market is expected to continue. This price appreciation is slow to reflect in the EAV as real estate taxes are paid one year in arrears. In addition, property values assessed are based on prior year comparable home sales.

Program/facility revenue is budgeted to increase 3.49%. Overall, most programs and facilities saw minor increases, decreases or no change. Program/facility revenue with large budgeted increases include: kids zone, preschool, active older adult trips, open gyms, SPRC, traditional camps, Peck Farm camps, Playhouse 38, and Sunset Dance. Conversely, program/facility revenue with large budgeted decreases include: in-service day programs, martial arts, and specialty camps.

Investment Income is budgeted to decrease \$67,000 as the federal reserve has cut the federal funds rate to the lowest rate of 0%-.25%. With the recent economic downturn due to the coronavirus it is anticipated that the Federal Reserve will keep rates at near zero for the remainder of 2020 into 2021. The District is anticipated to once again purchase its own Limited Bonds in 2020-21 resulting in interest income. Investment Income is allocated amongst all of the funds and is budgeted based on the individual funds cash and investment balance as well as the funds budgetary needs.

Grant revenue is budgeted in the Capital Fund of \$200,000, as the District was awarded \$400,000 in OSLAD funding for the Peck Farm North Trail Master Plan Project of which it has already received \$200,000. The District continues to look for available grant monies for grant eligible projects.

Replacement Taxes are budgeted higher next year. This is based on recent increases over the prior years. This year's replacement taxes are budgeted 26% higher than the prior year. This revenue source could be uncertain as the State may need to reallocate funds within their budget due to the corona virus crisis.

Fund Balance will offset expenses in the budget. The District reduces tax levies on various special funds with accumulated fund balance above amounts recommended per the District's Fund Balance Policy. This year's budget calls for the use of fund balance and a reduced tax levy in the Liability Fund, and IMRF Fund. The SRA Fund will be utilizing accumulated fund balance to cover the \$350,000 Sunset Community Center Parking Lot and Front Entrance ADA accessibility project.

The purpose of the fund balance policy is to establish guidelines as to the appropriate amount of Fund Balance to maintain in the District's individual funds. Fund Balance is defined as the difference between assets and liabilities in a Governmental Fund. The amount of Fund Balance to reserve in an individual fund is dependent upon two primary considerations. First, it should provide for emergency and contingency needs, and second, it should meet unanticipated short-term cash flow needs of the District. The board approved a fund balance target of no less than 20% of annual expenditures for the General and Recreation Funds and no less than 15% of annual expenditures for special funds. In keeping within this target, you will see real estate taxes fluctuate from year to year within these funds.

## **EXPENSES**

The budget for salaries expense, which includes full-time, part-time and seasonal employees, shows an overall increase of 6.37%. The average salary increase for full-time employees totaled 3.27%. The District also budgeted for a new full-time Assistant Superintendent of Recreation. In anticipation of a potential increase in the minimum wage, in 2018-19 and 2019-20 staff budgeted part-time/seasonal employees at no less than \$9 and \$10/hr. This year, staff budgeted part-time/seasonal employees at no less than \$11/hr. The first in a series of 7 increases to the minimum wage occurred on January 1, 2020 with minimum wage increasing from \$8.25/hr. to \$9.25/hr. The next

increase in minimum wage is set to occur July 1, 2020 at \$10/hr. and then again on January 1, 2021 at \$11/hr. The final minimum wage increase takes place on January 1, 2025 at \$15/hr. The impact of the minimum wage increase is projected in the three year operating budget whereby salaries increase 6%+ in 2022 and 2023.

The overall budget increase for contractual services is 4.7% with most accounts having little change. The majority of this increase is the additional dollars budgeted to cover unemployment expense in the Liability Fund due to the coronavirus crisis. The Peck Farm General Programs contractual services budget increased as special event programs expand with an increase in sponsorships to offset these costs. The Recreation Fund increased the budget for kidszone contractual services as the number of participants continues to grow for this program.

The health insurance budget has a small increase of 2% despite an average 4% increase in health insurance premiums from PDRMA for 2020. The district has seen a decrease in expense as more employees opt out of the plan onto a spouse's or parent's plan. The District will continue to participate in PDRMA's new Health Savings Account (HSA) program, whereby, Districts' can fund part of their health costs through Health Savings Accounts paired with a higher deductible plan. Employees enrolled in the plan maintain similar benefits but the District pays a lower premium by self-funding a portion of the higher deductible through a HSA. This program saved the District \$14,000 in 2019.

Electric utilities decreased 3% to better align actual to budget. Likewise, water utilities decreased 3% to better align actual to budget at the Sunset Pool. There was less of an increase in water usage than anticipated due to the addition of the new sprayground.

The budget for natural gas decreased 4.5% to better align actual to budget. The actual expense of natural gas is lower than market as the District locked into a contract with lower pricing until 2021 to take advantage of record lows in natural gas pricing.

The overall budget for commodities increased 1.5%. The majority of commodity budgets stayed the same or changed very little.

The overall budget for maintenance and capital equipment increased 22%. This increase is due to the SRA Fund which has budgeted \$350,000 for the Sunset Community Center parking lot ADA improvements. Without this project, the overall budget for maintenance and capital decreased 1.41%. The majority of maintenance and capital equipment budgets stayed the same.

Other capital projects budgeted in the General and Recreation Fund include \$25,000 for contracted spring landscape clean up; \$20,000 for the Sunset Marquee Sign; \$12,000 for hand dryer project; \$10,000 for Links Disc Golf tee improvements, \$10,000 for new park signs; \$10,000 for the orientation barn ceiling; \$10,000 for Esping bridge rails; \$10,000 for various fence repairs; \$10,000 for additional HR software; \$10,000 for pool emergency gates; and \$10,000 for laptops for kids zone. A complete listing of the various projects can be found in the appendix operating fund capital equipment.

The overall budget for debt service decreased 3.57% with the maturity of the Alternative Revenue Corporate Series 2010. Currently, the District has one Alternative Revenue Bond that is abated annually from the real estate tax levy and funded thru the District's operating funds. The District has one limited bond issue paid from the Bond and Interest Fund.

In summary, I believe the 2020-21 Budget has been prepared in a conservative manner and in agreement with the goals of the Board of Park Commissioners of the Geneva Park District.

### **General Fund**

Total Revenues \$4,065,500 – up 2.8% from the 2019-20 budget.

Real Estate taxes increased 3%. Personal property replacement taxes increased 36%. Interest income decreased 84%. Program Fees increased 17.9% largely due to an increase in the Peck Farm Camp Adventure and Camp Coyote programs.

Total Expenditures \$4,065,500 – up 2.8% from the 2019-20 budget

Expenditures for Salaries and Wages increased 4.86%. There was an increase in the buildings grounds part-time maintenance account to account for the upcoming increase in the minimum wage. The average merit increase for full-time employees is 3.27%.

Contractual Services increased 3.7%. There was an increase in the budget for trainings and conferences as well as maintenance agreements. Health insurance saw a small increase of 1% as more employees opt out of the District's health insurance plan. Commodities increased .5%. Most commodity line items remained the same with a few minor increases and decreases.

Maintenance, Capital Equipment line items increased 1.16% as little change occurred. Debt service decreased 22% as the payoff of the S2010 Alternative Revenue bond occurred in the prior fiscal year. The one remaining S2014 Alternative Revenue bond is now budgeted 50/50 between the General and Recreation Fund.

### **Recreation Fund**

Total Revenues \$6,037,250, up 2.61% from the 2019-20 budget

Real estate taxes increased 3%. Personal property replacement taxes increased 36%. Interest income is budgeted 84% lower. Program Fees increased 4% largely due to the increase in kidszone and preschool participation.

The Sunset Pool revenue budget increased 2% and the Mill Creek Pool revenue budget increased 2.65% with an anticipated increase in daily usage. Swim lesson revenue saw no change. Miniature Golf revenue increased 1% as little change is expected from the

prior year. Playhouse 38 revenue increased 6% to reflect higher anticipated program participation.

The Sunset Fitness Center revenue increased 1% and the Stephen D. Persinger Recreation Center revenue increased 1.6%, with very little change from the prior year.

Total Expenditures \$6,037,250, up 2.61% from the 2019-20 budget

Expenditures for salaries and wages increased 7%. Included in this year's budget is the addition of a full-time Assistant Superintendent of Recreation position. In addition, the budget was increased for part-time/seasonal salaries due to the increase in the minimum wage. The average full-time merit increase was 3.27%. In addition, increases were budgeted in the salaries account for camps, the kidszone program and preschool program as those programs expand. Decreases were seen in the front desk attendant wages to better align actual with budget.

The budget for Contractual Services increased less than 1%. There was an increase in kidszone subscriptions as new technology will be implemented to better interact and track participant information. There was a decrease in martial arts contracted payments as this program has seen a decrease in participation. Health insurance expenditures saw a small increase of 2%.

The commodities budget increased 1.8% with very little change in budgets. The larger increases occurred in the sunset dance costumes, girls softball clothing, and sanitation supplies for SPRC.

The Maintenance and Capital Equipment budget decreased 7% with less budgeted for recreation capital projects and less in sunset pool contracted building maintenance and equipment. As planned, the debt service payment on the Series 2014 Alternative Revenue Bond increased as the Series 2010 Alternative Revenue Bond matured. This debt service payment will be split with the General Fund until the series is paid off in FY2026-27.

**Liability Fund**

Total Revenues \$245,000, up 34.62% from the 2019-20 budget

Revenue in the liability fund is mostly made up of Real Estate Taxes and Replacement Taxes. Real Estate Taxes in this fund decreased 2.48% and were levied ahead of the coronavirus crisis which will bring increased unemployment costs. Replacement Taxes increased by 25%. Investment Income is budgeted the same as the prior year. Also included in the budget is a transfer from the Corporate Fund to offset the large anticipated unemployment expense due to the coronavirus crisis. This transfer is needed as there is currently not enough fund balance in this fund to pay such a large expense.

Total Expenditures \$245,000 up 34.62% from the 2019-20 budget

Liability insurance is budgeted 1.85% higher as the District's 2020 member contribution to PDRMA for liability insurance saw a small increase. The District's share of overall

premium cost is calculated as a percentage of the total pool. The District's overall premium is determined by annual operating expenditures, payrolls, allocation of payroll to maintenance expense, loss experience and months of membership.

The budget for unemployment expense increased 300% as the District anticipates a large number of claims due to the temporary lay-off of some part-time employees with the closure of programs and facilities due to the coronavirus crisis. The District pays actual unemployment claim costs versus a tax based on a percentage of payroll. This method normally saves the District tens of thousands of dollars each year as the District under normal circumstances has very few unemployment claims. There is pending legislation which may provide 50% reimbursement to employers that pay on an actual claim basis. This possible reimbursement has not been included in the budget.

### **IMRF Fund**

#### Revenues \$330,000, up 8.2% from the 2019-20 budget

Real Estate taxes are budgeted -24% lower as the district will use fund balance of \$105,000 to offset real estate taxes. The budget for Replacement Taxes increased 28.57%. Investment Income shows no change.

#### Expenditures \$330,000, up 8.2% from the 2019-20 budget

IMRF expenditures are budgeted 8.2% higher as the IMRF employer contribution rate increased from 7.54% in 2019 to 9.97% in 2020. In addition, with the current losses in the financial market IMRF investments will likely suffer, it is anticipated that we will see a further rate increase in 2021.

IMRF expense is adjusted with changes in pensionable salaries and wages. The IMRF rate charged to the District fluctuates from year to year and is greatly influenced by the wages, age and years of service of its employees as well as the return on investments the fund is yielding.

### **Audit Fund**

#### Revenues \$13,100, no change from the 2019-20 budget

The budget for real estate tax revenue saw no change. Likewise Personal Property Replacement Tax had no change.

#### Expenditures \$13,100, no change from the 2019-20 budget

Audit expense is based on the three year contract approved by the Board with the firm Lauterbach and Amen.

### **Social Security Fund**



Revenues \$364,000, up 8.66% from the 2019-20 budget

Real Estate taxes are budgeted 9.85% higher as fund balance was used in the prior year to offset real estate taxes. Personal Property Replacement Tax shows no change. Investment income remained the same.

Expenditures \$364,000 up 8.66% from the 2019-20 budget

Social security expense increased 8.66% and is adjusted with changes in salaries & wages expense. The minimum wage increase has increased this budget.

**Special Recreation Association Fund**

Revenues \$760,000, up 35.71% from the 2019-20 budget

There was no change in the budget for Real Estate Taxes from the prior year. In prior years, additional funds were accumulated in fund balance to allocate towards future ADA improvements. This year the District will use \$200,000 of fund balance to fund the Sunset Parking Lot and front entrance ADA improvement project of \$350,000.

Expenses \$760,000, up 35.71% from the 2019-20 budget

The District budgets capital expenditures for ADA improvements. This year capital expenditures are up 75% as the District has budgeted \$350,000 for the Sunset Parking Lot and front entrance ADA improvements. In addition, the District budgets ADA accessibility improvements at various parks and playgrounds. This expense fluctuates from year to year depending on the playground replacements and ADA improvements budgeted in the Capital Improvement Plan (CIP) as well as the amount of funds available in the SRA fund. The District will continue to implement ADA improvements to its parks and facilities until all improvements are made according to the ADA transition plan.

The second largest expenditure from this fund is the program payment to the Fox Valley Special Recreation Association (FVSRA). The District along with six other Districts in the Fox Valley area provides programs for residents with disabilities. Program payments to FVSRA increased 4.22% from the prior year. The membership contribution is based on the various communities Equalized Assessed Valuation (EAV). The District's inclusion services will remain the same as the prior year's budget as resident requests for these services have remained the same.

**Bond and Interest Fund**

Revenues \$836,927, up 1.90% from the 2019-20 budget

The budget for Real Estate Taxes increased 1.90% and is based on the Limited Bond repayment schedule.

Expenditures \$836,927, up 1.90% from the 2019-20 budget

Debt service payments are budgeted 1.9% higher than the prior year and is based on the Limited bond repayment schedule.

### **Capital Improvement Fund**

#### **Revenues \$3,393,098**

Revenues for this fund is made up of biennial issued Limited Bond Proceeds, transfers of savings from operating funds from the previous year (annual audit transfer), land cash revenue, donations, grant revenue, and investment income.

Limited Bonds of \$1.6M are budgeted to be issued in FY2020-21. The District normally issues Limited Bonds on a biennial basis in accordance with Illinois tax cap legislation which allows District's to issue limited bonds in an amount equal to their annual allotted debt service extension base plus annual increases in the consumer price index (CPI).

The budgeted annual audit transfer increased from \$550,000 in FY2018-19 to \$1.4M in FY2019-20 and FY2020-21. This amount increased due to the payoff of the Series 2010 Alternative Revenue Bond which was paid from the General Fund. With the reduced debt service more funds are available to be dedicated to the annual audit transfer. The annual audit transfer funds a large majority of the capital improvement fund. The annual audit transfer is net surplus yielded from cost savings in the General Fund and Recreation Fund as well as net revenue generated from various recreation programs and facilities.

The District was awarded \$400,000 in OSLAD grant revenue for the Peck Farm North Trail Expansion Project of this amount the District has received \$200,000. The remaining grant funds are expected to be received after the completion of the project in FY2020-21. The District anticipates \$50,000 in land cash revenue for various residential development projects. Land cash revenue has been on the rise. In years 2010 thru 2014 the District received almost no land cash revenue. Beginning in 2015 the District saw an increase in housing development projects and consequently land cash revenue. There is a decrease in the budget for interest income as interest rates decreased in 2020. In addition, the District will once again invest in its own limited bonds generating interest income for the upcoming year.

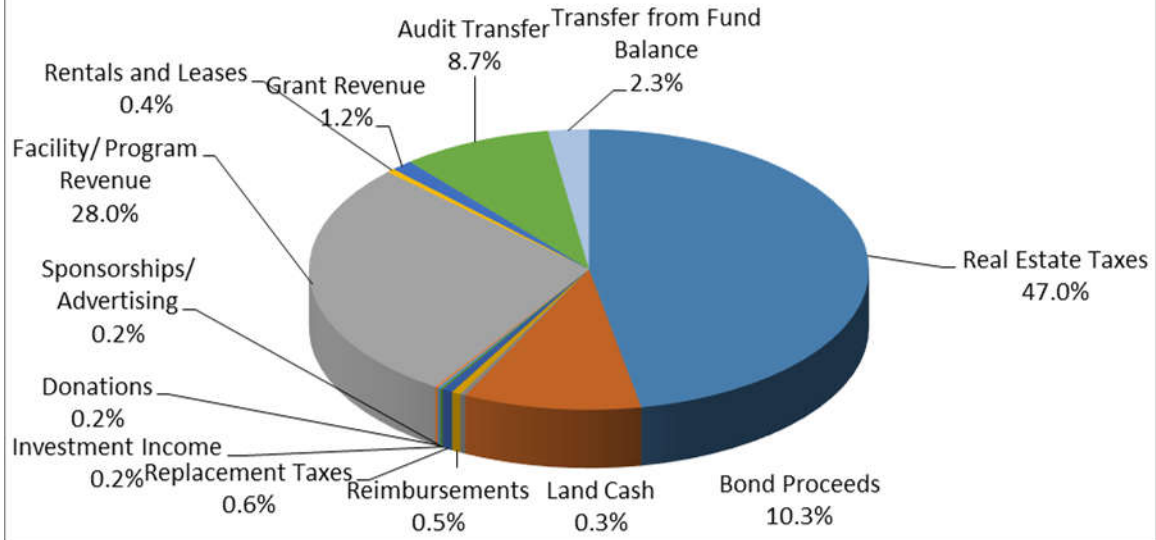
A five year Capital Improvement Plan (CIP) has been developed and the first year of that plan has been included in this budget document.

#### **Expenditures \$4,104,250**

Various projects are further outlined within the CIP document. Some of the larger projects funded this budget year are as follows: \$1.2M of the \$1.365M Peck Farm North Trail Master Plan project which has been budgeted over two fiscal years. This project received \$400,000 in OSLAD grant funding to assist with this project; \$556,200 for one of three payments budgeted over three fiscal years for land acquisition; \$500,000 has been budgeted for tennis courts which includes the addition of pickle ball courts and the resurfacing of Wheeler and Lyons tennis courts; \$500,000 for the construction of Library

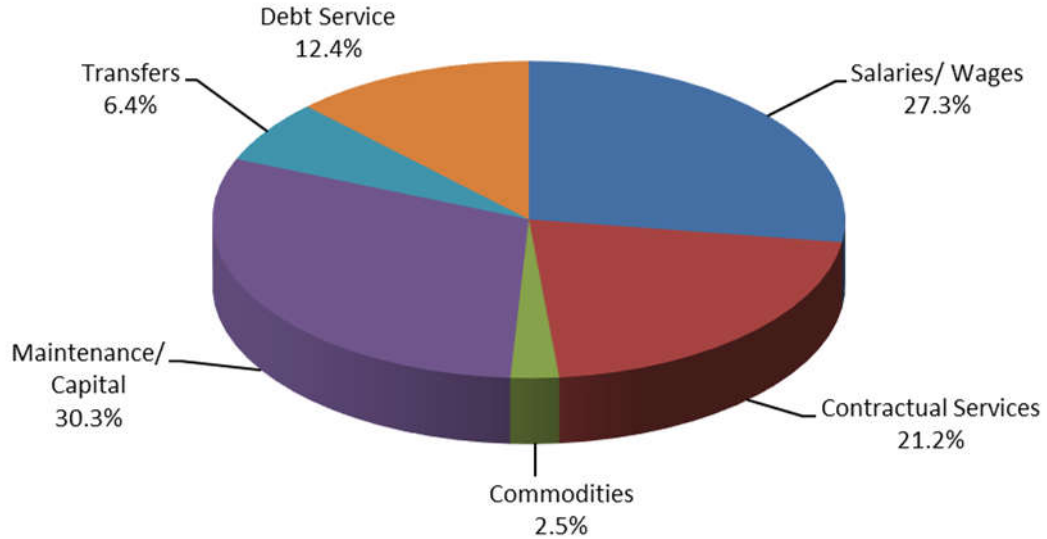
Park and the renovation of Bricher, and Fourth Street parks and playgrounds; and \$155,080 for the replacement of various District vehicles and equipment.

**Geneva Park District Proposed 2020-21  
Consolidated Revenue Budget Total \$16,044,875**



	2020-21 BUDGET	
Real Estate Taxes	7,542,527	47.0%
Bond Proceeds	1,647,098	10.3%
Land Cash	50,000	0.3%
Reimbursements	85,000	0.5%
Replacement Taxes	99,000	0.6%
Investment Income	27,250	0.2%
Donations	26,000	0.2%
Sponsorships/ Advertising	25,250	0.2%
Facility/ Program Revenue	4,494,000	28.0%
Rentals and Leases	72,000	0.4%
Grant Revenue	200,000	1.2%
Audit Transfer	1,400,000	8.7%
Transfer from Fund Balance	376,750	2.3%
<b>Total</b>	<b>16,044,875</b>	<b>100.0%</b>

**Geneva Park District Proposed 2020-21  
Consolidated Expenditure Budget Total \$16,756,027  
(Includes Capital Fund)**



	2020-21 BUDGET	
Salaries/ Wages	4,574,550.00	27.3%
Contractual Services	3,546,868.00	21.2%
Commodities	412,695.00	2.5%
Maintenance/ Capital	5,076,247.00	30.3%
Transfers	1,073,600.00	6.4%
Debt Service	2,072,067.00	12.4%
<b>Total</b>	<b>16,756,027.00</b>	<b>100%</b>

**Geneva Park District  
All Funds  
Summary of Revenue and Expense  
May 2020 - April 2021**

	<u>Revenue</u>	<u>Expense</u>	<u>Surplus or (Deficit)</u>
Corporate Fund	\$ 4,065,500	\$ 4,065,500	\$ -
Recreation Fund	\$ 6,037,250	\$ 6,037,250	\$ -
Liability Insurance Fund	\$ 245,000	\$ 245,000	\$ -
IMRF Fund	\$ 330,000	\$ 330,000	\$ -
Audit Fund	\$ 13,100	\$ 13,100	\$ -
Social Security Fund	\$ 364,000	\$ 364,000	\$ -
Special Recreation Fund	\$ 760,000	\$ 760,000	\$ -
Bond and Interest Fund	\$ 836,927	\$ 836,927	\$ -
<b>TOTAL (w/o capital fund)</b>	<b>\$ 12,651,777</b>	<b>\$ 12,651,777</b>	<b>\$ -</b>
<b>Prior Year Totals (w/o capital fund)</b>	<b>\$ 12,055,069</b>	<b>\$ 12,055,069</b>	<b>\$ -</b>
<b>% Change</b>	<b>4.95%</b>	<b>4.95%</b>	
Capital Fund	\$ 3,393,098	\$ 4,104,250	\$ (711,152)

**GENEVA PARK DISTRICT**

**MULTI YEAR OPERATING BUDGET**

REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FOR ALL OPERATING FUNDS

	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
	ACTUAL	ACTUAL	BUDGET	BUDGET	BUDGET	BUDGET
<b>REVENUES</b>						
Real Estate Taxes	\$ 7,821,845	\$ 7,340,689	\$ 7,399,669	\$ 7,542,527	\$ 7,819,903	\$ 7,988,553
Replacement Taxes	118,351	107,031	78,000	99,000	99,000	99,000
Investment Income	66,588	143,935	84,250	17,250	17,250	17,250
Charges for Programs/Facilities	4,358,731	4,585,454	4,341,400	4,493,000	4,581,860	4,672,497
Sponsorship/Advertising	28,574	26,515	23,450	25,250	25,755	26,270
Reimbursements	9,849	11,225	10,500	10,000	10,170	10,343
Rentals & Leases	70,973	65,985	69,000	72,000	73,440	74,909
Donations	14,145	10,766	12,800	16,000	16,320	16,646
Fund Balance	-	-	36,000	376,750	-	-
<b>Total Revenue</b>	<b>12,489,056</b>	<b>12,291,600</b>	<b>12,055,069</b>	<b>12,651,777</b>	<b>12,643,698</b>	<b>12,905,469</b>
<b>EXPENDITURES</b>						
Salaries/ Wages	3,919,725	4,029,849	4,300,450	4,574,550	4,881,224	5,214,044
Contractual Services	3,092,421	3,060,053	3,387,540	3,546,868	3,572,251	3,664,152
Commodities	351,795	395,189	406,710	412,695	420,949	429,368
Maintenance/ Capital Investment	482,528	487,630	793,835	971,997	777,337	782,784
Debt Service	3,758,371	2,965,218	2,148,834	2,072,067	1,981,405	1,773,329
Transfers	863	1,951	1,017,700	1,073,600	1,010,531	1,041,792
<b>Total Expenditures</b>	<b>\$ 11,605,703</b>	<b>\$ 10,939,890</b>	<b>\$ 12,055,069</b>	<b>\$ 12,651,777</b>	<b>\$ 12,643,698</b>	<b>\$ 12,905,469</b>
Surplus (Deficit)	883,353	1,351,710	-	-	-	-
Fiscal Year-End Audit Transfer	(650,000)	(800,000)	-	-	-	-
<b>Surplus (Deficit)</b>	<b>233,353</b>	<b>551,710</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

(a) Beginning in FY2019-20, with payoff of Corporate S2010 bonds, funds are budgeted for transfer to the CIP.

**GENEVA PARK DISTRICT** **MULTI YEAR OPERATING BUDGET**

REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FOR GENERAL FUND

	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
	ACTUAL	ACTUAL	BUDGET	BUDGET	BUDGET	BUDGET
<b>REVENUES</b>						
Real Estate Taxes	\$ 3,654,571	\$ 3,764,056	\$ 3,775,000	\$ 3,890,000	\$ 3,967,800	\$ 4,047,156
Replacement Taxes	38,433	31,855	22,000	30,000	30,000	30,000
Investment Income	31,196	69,857	40,000	6,500	6,500	6,500
Charges for Programs/Facilities	79,945	89,442	85,000	99,500	101,490	103,520
Reimbursements	8,349	9,725	9,000	8,500	8,670	8,843
Rentals & Leases	6,817	11,821	11,000	15,000	15,300	15,606
Donations	14,145	10,766	12,800	16,000	16,320	16,646
<b>Total Revenue</b>	<b>3,833,456</b>	<b>3,987,522</b>	<b>3,954,800</b>	<b>4,065,500</b>	<b>4,146,080</b>	<b>4,228,272</b>
<b>EXPENDITURES</b>						
Salaries/ Wages	1,430,313	1,449,936	1,515,300	1,589,000	1,651,860	1,718,125
Contractual Services	452,896	440,666	499,800	518,250	528,615	539,187
Commodities	91,184	100,096	112,050	112,600	114,852	117,149
Maintenance/ Capital Investment	228,760	236,133	334,900	338,800	345,576	352,488
Debt Service	1,367,090	1,381,530	798,250	617,570	563,870	451,295
Transfers			694,500	889,280	941,307	1,050,028
<b>Total Expenditures</b>	<b>\$ 3,570,243</b>	<b>\$ 3,608,361</b>	<b>\$ 3,954,800</b>	<b>\$ 4,065,500</b>	<b>\$ 4,146,080</b>	<b>\$ 4,228,272</b>
Surplus (Deficit) Before Audit Trsf	263,213	379,161	-	-	-	-
Fiscal Year-End Audit Transfer	(200,000)	(200,000)	-	-	-	-
<b>Surplus (Deficit)</b>	<b>63,213</b>	<b>179,161</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

(a) Per debt service amortization schedule, after payoff of S2010 bonds paid from the General Fund, the S2006 bond payment paid from the Recreation Fund increases dramatically. To better allocate debt service budget, beginning in 2020-21, S2006 will be split evenly between Corp & Rec to realign debt svc expense between funds.

(b) Beginning in FY2019-20, with payoff of Corp S2010 bonds, funds are budgeted for transfer to the CIP.



GENEVA PARK DISTRICT		MULTI YEAR OPERATING BUDGET				
REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FOR RECREATION FUND						
	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
	ACTUAL	ACTUAL	BUDGET	BUDGET	BUDGET	BUDGET
<b>REVENUES</b>						
Real Estate Taxes	\$ 1,489,178	\$ 1,543,850	\$ 1,530,000	\$ 1,575,000	\$ 1,606,500	\$ 1,638,630
Replacement Taxes	38,433	31,855	22,000	30,000	30,000	30,000
Investment Income	31,142	69,828	40,000	6,500	6,500	6,500
Charges for Programs/Facilities	4,232,786	4,450,012	4,210,400	4,343,500	4,430,370	4,518,977
Rentals & Leases	64,156	54,164	58,000	57,000	58,140	59,303
Sponsorship & Advertising	28,574	26,515	23,450	25,250	25,755	26,270
Total Revenue	5,884,269	6,176,224	5,883,850	6,037,250	6,157,265	6,279,680
<b>EXPENDITURES</b>						
Salaries/ Wages	2,489,412	2,579,913	2,785,150	2,985,550	3,229,365	3,495,919
Contractual Services	1,607,445	1,566,368	1,745,802	1,759,065	1,794,246	1,830,131
Commodities	260,611	295,093	294,660	300,095	306,097	312,219
Maintenance/ Capital Investment	145,432	165,275	205,773	190,650	194,463	198,352
Debt Service	781,065	779,265	529,265	617,570	563,870	451,295 (a)
Transfers	863	1,951	323,200	184,320	69,224	(8,237) (b)
Total Expenditures	\$ 5,284,828	\$ 5,387,865	\$ 5,883,850	\$ 6,037,250	\$ 6,157,265	\$ 6,279,680
Surplus (Deficit) Before Audit Trsf	599,441	788,359	-	-	-	-
Audit Transfer	(450,000)	(600,000)				
Surplus (Deficit)	149,441	188,359	-	-	-	-
<p>(a) Per debt service amorization schedule, after payoff of S2010 bonds paid from the General Fund, the S2006 bond payment paid from the Recreation Fund increases dramatically. To better allocate debt service budget, beginning in 2020-21, S2006 will be split evenly between Corp &amp; Rec to realign debt svc between funds.</p> <p>(b) Beginning in FY2019-20, with payoff of Corp S2010 bonds, funds are budgeted for transfer to the CIP.</p>						

**GENEVA PARK DISTRICT**

**MULTI YEAR OPERATING BUDGET**

REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FOR LIABILITY FUND

	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
	ACTUAL	ACTUAL	BUDGET	BUDGET	BUDGET	BUDGET
<b>REVENUES</b>						
Real Estate Taxes	\$ 148,278	\$ 149,008	\$ 171,250	\$ 167,000	\$ 178,200	\$ 183,299
Replacement Taxes	5,264	5,096	4,000	5,000	5,000	5,000
Investment Income	250	250	250	250	250	250
Reimbursements	1,500	1,500	1,500	1,500	1,500	1,500
Transfer	-	-	-	66,250	-	-
Fund Balance	-	-	5,000	5,000	-	-
Total Revenue	155,292	155,854	182,000	245,000	184,950	190,049
<b>EXPENDITURES</b>						
Liability Insurance	153,227	158,967	162,000	165,000	169,950	175,049
State Unemployment	-	6,175	20,000	80,000	15,000	15,000
Total Expenditures	\$ 153,227	\$ 165,142	\$ 182,000	\$ 245,000	\$ 184,950	\$ 190,049
Surplus (Deficit)	2,065	(9,288)	-	-	-	-

GENEVA PARK DISTRICT		MULTI YEAR OPERATING BUDGET				
REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FOR IMRF FUND						
	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
	ACTUAL	ACTUAL	BUDGET	BUDGET	BUDGET	BUDGET
<b>REVENUES</b>						
Real Estate Taxes	\$ 253,083	\$ 254,876	\$ 237,500	\$ 180,000	\$ 295,400	\$ 305,597
Replacement Taxes	17,900	17,839	14,000	18,000	18,000	18,000
Investment Income	1,500	1,500	1,500	1,500	1,500	1,500
Transfers Before/After School	21,000	21,000	21,000	25,000	25,000	25,000
Fund Balance	-	-	31,000	105,500	-	-
Total Revenue	293,483	295,215	305,000	330,000	339,900	350,097
<b>EXPENDITURES</b>						
IMRF Expense	274,765	265,702	305,000	330,000	339,900	350,097
IMRF ERI Expense	-	-	-	-	-	-
Total Expenditures	\$ 274,765	\$ 265,702	\$ 305,000	\$ 330,000	\$ 339,900	\$ 350,097
Surplus (Deficit)	18,718	29,513	-	-	-	-

GENEVA PARK DISTRICT		MULTI YEAR OPERATING BUDGET				
REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FOR AUDIT FUND						
	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
	ACTUAL	ACTUAL	BUDGET	BUDGET	BUDGET	BUDGET
<u>REVENUES</u>						
Real Estate Taxes	\$ 9,777	\$ 7,854	\$ 10,100	\$ 10,100	\$ 10,450	\$ 10,854
Replacement Taxes	3,580	3,822	3,000	3,000	3,000	3,000
Fund Balance	-	-	-	-	-	-
Total Revenue	13,357	11,676	13,100	13,100	13,450	13,854
<u>EXPENDITURES</u>						
Audit Expense	12,750	13,100	13,100	13,100	13,450	13,854
Total Expenditures	\$ 12,750	\$ 13,100	\$ 13,100	\$ 13,100	\$ 13,450	\$ 13,854
Surplus (Deficit)	607	(1,424)	-	-	-	-

GENEVA PARK DISTRICT		MULTI YEAR OPERATING BUDGET				
REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FOR SOCIAL SECURITY FUND						
	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
	ACTUAL	ACTUAL	BUDGET	BUDGET	BUDGET	BUDGET
<b>REVENUES</b>						
Real Estate Taxes	\$ 225,652	\$ 240,158	\$ 294,500	\$ 323,500	\$ 347,888	\$ 372,279
Replacement Taxes	14,741	16,564	13,000	13,000	13,000	13,000
Investment Income	2,500	2,500	2,500	2,500	2,500	2,500
Transfer from Before/After School	25,000	25,000	25,000	25,000	25,000	25,000
Fund Balance	-	-	-	-	-	-
Total Revenue	267,893	284,222	335,000	364,000	388,388	412,779
<b>EXPENDITURES</b>						
FICA/ Medicare	301,591	313,653	335,000	364,000	388,388	412,779
Total Expenditures	\$ 301,591	\$ 313,653	\$ 335,000	\$ 364,000	\$ 388,388	\$ 412,779
Surplus (Deficit)	(33,698)	(29,431)	-	-	-	-

GENEVA PARK DISTRICT		MULTI YEAR OPERATING BUDGET				
REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FOR SPECIAL RECREATION FUND						
	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
	ACTUAL	ACTUAL	BUDGET	BUDGET	BUDGET	BUDGET
<b>REVENUES</b>						
Real Estate Taxes	\$ 418,977	\$ 569,351	\$ 560,000	\$ 560,000	\$ 560,000	\$ 560,000
Transfer from Fund Balance	-	-	-	200,000	-	-
Total Revenue	418,977	569,351	560,000	760,000	560,000	560,000
<b>EXPENDITURES</b>						
Inclusion Services	34,211	39,082	55,000	55,000	55,000	55,000
Capital Improvements	108,336	86,222	253,162	442,547	237,298	231,944
FVSRA Payments	255,536	256,339	251,838	262,453	267,702	273,056
Total Expenditures	\$ 398,083	\$ 381,643	\$ 560,000	\$ 760,000	\$ 560,000	\$ 560,000
Surplus (Deficit)	20,894	187,708	-	-	-	-

GENEVA PARK DISTRICT		MULTI YEAR OPERATING BUDGET				
REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FOR BOND & INTEREST FUND						
	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
	ACTUAL	ACTUAL	BUDGET	BUDGET	BUDGET	BUDGET
<u>REVENUES</u>						
Real Estate Taxes	\$ 1,622,329	\$ 811,535	\$ 821,319	\$ 836,927	\$ 853,665	\$ 870,739
Total Revenue	1,622,329	811,535	821,319	836,927	853,665	870,739
<u>EXPENDITURES</u>						
Bond Payments	1,610,216	804,423	821,319	836,927	853,665	870,739
Total Expenditures	\$ 1,610,216	\$ 804,423	\$ 821,319	\$ 836,927	\$ 853,665	\$ 870,739
Surplus (Deficit)	12,113	7,112	-	-	-	-

**Geneva Park District  
Corporate Fund  
Summary of Revenue and Expense  
May 2020 - April 2021**

	<u>Revenue</u>	<u>Expense</u>	<u>Surplus or (Deficit)</u>
General Corporate	\$ 3,940,000	\$ 3,885,050	\$ 54,950
Peck Farm Park	\$ 26,000	\$ 115,750	\$ (89,750)
Peck Farm Camps	\$ 53,000	\$ 33,850	\$ 19,150
Peck Farm Birthday Parties	\$ 9,000	\$ 3,800	\$ 5,200
Learn From The Experts	\$ 9,000	\$ 7,000	\$ 2,000
Peck Farm General Programs	\$ 16,000	\$ 5,000	\$ 11,000
Community Gardens	\$ 5,000	\$ 4,400	\$ 600
Peck Farm School/Scout Programs	\$ 7,500	\$ 600	\$ 6,900
Moore Spray Park	\$ -	\$ 10,050	\$ (10,050)
<b>Total</b>	<b>\$ 4,065,500</b>	<b>\$ 4,065,500</b>	<b>\$ -</b>
<b>Prior Year Totals</b>	<b>\$ 3,954,800</b>	<b>\$ 3,954,800</b>	<b>\$ -</b>
<b>% Change</b>	<b>2.80%</b>		



GENERAL FUND SUMMARY

	2017-18 ACTUAL	2018-19 ACTUAL	2019-20 BUDGET	2020-21 BUDGET	% INC/(DEC)
<b>REVENUES</b>					
Real Estate Taxes	\$ 3,654,571	\$ 3,764,056	\$ 3,775,000	\$ 3,890,000	3.05%
Replacement Taxes	38,433	31,855	22,000	30,000	36.36%
Investment Income	31,196	69,857	40,000	6,500	-83.75%
Bond Proceeds	-	-	-	-	n/a
Reimbursements	8,349	9,725	9,000	8,500	-5.56%
Rentals & Leases	4,510	5,425	4,000	5,000	25.00%
Peck Farm Receipts	3,872	2,641	4,000	4,000	0.00%
Donations/Sponsors	2,391	1,414	800	5,000	525.00%
Program Fees	76,073	86,801	81,000	95,500	17.90%
Building Rental Fees	2,307	6,396	7,000	10,000	42.86%
Butterfly Donations	11,754	9,352	12,000	11,000	-8.33%
<b>Total Revenue</b>	<b>3,833,456</b>	<b>3,987,522</b>	<b>3,954,800</b>	<b>4,065,500</b>	<b>2.80%</b>
<b>EXPENDITURES</b>					
Salaries/ Wages	1,430,313	1,449,936	1,515,300	1,589,000	4.86%
Contractual Services	452,896	440,666	499,800	518,250	3.69%
Commodities	91,184	100,096	112,050	112,600	0.49%
Maintenance/ Capital Investment	228,760	236,133	334,900	338,800	1.16%
Debt Service	1,367,090	1,381,530	798,250	617,570	-22.63%
Transfer to CIP	200,000	200,000	694,500	889,280	0.00%
<b>Total Expenditures</b>	<b>\$ 3,770,243</b>	<b>\$ 3,808,361</b>	<b>\$ 3,954,800</b>	<b>\$ 4,065,500</b>	<b>2.80%</b>
<b>Surplus (Deficit)</b>	<b>63,213</b>	<b>179,161</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>

**Geneva Park District  
Recreation Fund  
Summary of Revenue and Expense  
May 2020 - April 2021**

	<u>Revenue</u>	<u>Expense</u>	<u>Surplus or (Deficit)</u>
Administrative Operations	1,611,500	2,386,190	(774,690)
Public Information	14,000	144,500	(130,500)
Community Center Rentals	9,000	1,500	7,500
General Recreation	234,500	116,500	118,000
Playhouse 38	83,700	75,050	8,650
Preschool/ Toddler	385,000	351,400	33,600
Active Older Adults	28,000	19,000	9,000
Dance	132,850	67,450	65,400
Camps	355,000	273,600	81,400
Contracted & Cooperative Programs	15,200	11,100	4,100
Special Events	75,100	52,875	22,225
Tennis	16,500	11,000	5,500
Tumbling/ Gymnastics/Cheerleading	166,700	107,500	59,200
Baseball/ Softball	64,000	26,450	37,550
General Athletics	369,900	236,425	133,475
Ice Rinks	-	-	-
Gymnasiums	-	52,500	(52,500)
Sunset Racquetball & Fitness Center	212,750	139,560	73,190
Pools	602,300	575,900	26,400
Stone Creek Miniature Golf	98,500	37,500	61,000
After School Programs	870,000	810,650	59,350
Scholarships	7,000	7,000	-
SPRC	685,750	533,600	152,150
<b>Total</b>	<b>6,037,250</b>	<b>6,037,250</b>	<b>-</b>
<b>Prior Year Totals</b>	<b>5,883,850</b>	<b>5,883,850</b>	<b>-</b>
<b>% Change</b>	<b>2.61%</b>		

**GENEVA PARK DISTRICT****2020-21 BUDGET**

## RECREATION FUND SUMMARY

	2017-18 ACTUAL	2018-19 ACTUAL	2019-20 BUDGET	2020-21 BUDGET	% INC/(DEC)
<b>REVENUES</b>					
Real Estate Taxes	\$ 1,489,178	\$ 1,543,850	\$ 1,530,000	\$ 1,575,000	2.94%
Replacement Taxes	38,433	31,855	22,000	30,000	36.36%
Investment Income	31,142	69,828	40,000	6,500	-83.75%
Reimbursements	-	-	-	-	0.00%
Program Revenue	2,837,814	2,966,911	2,688,000	2,794,200	3.95%
Sponsorships/ Advertising	28,574	26,515	23,450	25,250	7.68%
Rentals & Leases	64,156	54,164	58,000	57,000	-1.72%
Transfer to IMRF	(21,000)	(21,000)	(21,000)	(25,000)	19.05%
Transfer to Social Security	(25,000)	(25,000)	(25,000)	(25,000)	0.00%
Transfer from Construction Fund	-	-	-	-	n/a
Sunset Recreation Fitness Center	202,101	207,587	209,800	212,750	1.41%
Pool Fees	501,689	546,088	591,900	602,300	1.76%
Miniature Golf Fees	115,851	87,494	97,200	98,500	1.34%
SPRC	621,331	687,932	669,500	685,750	2.43%
Total Revenue	5,884,269	6,176,224	5,883,850	6,037,250	2.61%
<b>EXPENDITURES</b>					
Salaries/ Wages	2,489,412	2,579,913	2,785,150	2,985,550	7.20%
Contractual Services	1,607,445	1,566,368	1,745,802	1,759,065	0.76%
Commodities	260,611	295,093	294,660	300,095	1.84%
Maintenance/ Capital Investment	145,432	165,275	205,773	190,650	-7.35%
Debt Service	781,065	779,265	529,265	617,570	16.68%
Transfers	450,863	601,951	323,200	184,320	-42.97%
Total Expenditures	\$ 5,734,828	\$ 5,987,865	\$ 5,883,850	\$ 6,037,250	2.61%
Surplus (Deficit)	149,441	188,359	-	-	n/a

LIABILITY FUND SUMMARY

	2017-18 ACTUAL	2018-19 ACTUAL	2019-20 BUDGET	2020-21 BUDGET	% INC/(DEC)
<u>REVENUES</u>					
Real Estate Taxes	\$ 148,278	\$ 149,008	\$ 171,250	\$ 167,000	-2.48%
Replacement Taxes	5,264	5,096	4,000	5,000	25.00%
Investment Income	250	250	250	250	0.00%
PDRMA Reimbursements	1,500	1,500	1,500	1,500	0.00%
Transfer				66,250	0.00%
Transfer from Fund Balance			5,000	5,000	0.00%
Total Revenue	155,292	155,854	182,000	245,000	34.62%
<u>EXPENDITURES</u>					
Liability Insurance	153,227	158,967	162,000	165,000	1.85%
State Unemployment	-	6,175	20,000	80,000	300.00%
Total Expenditures	\$ 153,227	\$ 165,142	\$ 182,000	\$ 245,000	34.62%
Surplus (Deficit)	2,065	(9,288)	-	-	0.00%

IMRF FUND SUMMARY

	2017-18 ACTUAL	2018-19 ACTUAL	2019-20 BUDGET	2020-21 BUDGET	% INC/(DEC)
<u>REVENUES</u>					
Real Estate Taxes	\$ 253,083	\$ 254,876	\$ 237,500	\$ 180,000	-24.21%
Replacement Taxes	17,900	17,839	14,000	18,000	28.57%
Investment Income	1,500	1,500	1,500	1,500	0.00%
Transfer from Before/After School	21,000	21,000	21,000	25,000	19.05%
Transfer from Fund Balance	-	-	31,000	105,500	240.32%
Total Revenue	293,483	295,215	305,000	330,000	8.20%
<u>EXPENDITURES</u>					
IMRF Expense	274,765	265,702	305,000	330,000	8.20%
IMRF ERI Expense	-	-	-	-	n/a
Total Expenditures	\$ 274,765	\$ 265,702	\$ 305,000	\$ 330,000	8.20%
Surplus (Deficit)	18,718	29,513	-	-	0.00%

AUDIT FUND SUMMARY

	2017-18 ACTUAL	2018-19 ACTUAL	2019-20 BUDGET	2020-21 BUDGET	% INC/(DEC)
<u>REVENUES</u>					
Real Estate Taxes	\$ 9,777	\$ 7,854	\$ 10,100	\$ 10,100	0.00%
Replacement Taxes	3,580	3,822	3,000	3,000	0.00%
Transfer from Fund Balance	-	-	-	-	0.00%
<b>Total Revenue</b>	<b>13,357</b>	<b>11,676</b>	<b>13,100</b>	<b>13,100</b>	<b>0.00%</b>
<u>EXPENDITURES</u>					
Audit Expense	12,750	13,100	13,100	13,100	0.00%
<b>Total Expenditures</b>	<b>\$ 12,750</b>	<b>\$ 13,100</b>	<b>\$ 13,100</b>	<b>\$ 13,100</b>	<b>0.00%</b>
<b>Surplus (Deficit)</b>	<b>607</b>	<b>(1,424)</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>

SOCIAL SECURITY FUND SUMMARY

	2017-18 ACTUAL	2018-19 ACTUAL	2019-20 BUDGET	2020-21 BUDGET	% INC/(DEC)
<b>REVENUES</b>					
Real Estate Taxes	\$ 225,652	\$ 240,158	\$ 294,500	\$ 323,500	9.85%
Replacement Taxes	14,741	16,564	13,000	13,000	0.00%
Investment Income	2,500	2,500	2,500	2,500	0.00%
Transfer from Before & After School	25,000	25,000	25,000	25,000	0.00%
Transfer from Fund Balance	-	-	-	-	0.00%
<b>Total Revenue</b>	<b>267,893</b>	<b>284,222</b>	<b>335,000</b>	<b>364,000</b>	<b>8.66%</b>
<b>EXPENDITURES</b>					
Fica/ Medicare	\$ 301,591	\$ 313,653	\$ 335,000	\$ 364,000	8.66%
<b>Total Expenditures</b>	<b>301,591</b>	<b>313,653</b>	<b>335,000</b>	<b>364,000</b>	<b>8.66%</b>
Surplus (Deficit)	(33,698)	(29,431)	-	-	-

SPECIAL RECREATION FUND SUMMARY

	2017-18 ACTUAL	2018-19 ACTUAL	2019-20 BUDGET	2020-21 BUDGET	% INC/(DEC)
<u>REVENUES</u>					
Real Estate Taxes	\$ 418,977	\$ 569,351	\$ 560,000	\$ 560,000	0.00%
Transfer from Fund Balance	-	-	-	200,000	0.00%
<b>Total Revenue</b>	<b>418,977</b>	<b>569,351</b>	<b>560,000</b>	<b>760,000</b>	<b>35.71%</b>
<u>EXPENDITURES</u>					
Inclusion Services	34,211	39,082	55,000	55,000	0.00%
Contractual Services	-	-	-	-	n/a
Capital Improvements	108,336	86,222	253,162	442,547	74.81%
FVSRA Payments	255,536	256,339	251,838	262,453	4.22%
<b>Total Expenditures</b>	<b>\$ 398,083</b>	<b>\$ 381,643</b>	<b>\$ 560,000</b>	<b>\$ 760,000</b>	<b>35.71%</b>
<b>Surplus (Deficit)</b>	<b>20,894</b>	<b>187,708</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>



BOND & INTEREST FUND

	2017-18 ACTUAL	2018-19 ACTUAL	2019-20 BUDGET	2020-21 BUDGET	% INC/(DEC)
<u>REVENUES</u>					
Real Estate Taxes	\$ 1,622,329	\$ 811,535	\$ 821,319	\$ 836,927	1.90%
Total Revenue	1,622,329	811,535	821,319	836,927	1.90%
<u>EXPENDITURES</u>					
Bond Payments	1,610,216	804,423	821,319	836,927	1.90%
Total Expenditures	\$ 1,610,216	\$ 804,423	\$ 821,319	\$ 836,927	1.90%
Surplus (Deficit)	12,113	7,112	-	-	0.00%

**GENEVA PARK DISTRICT- FIVE YEAR CIP**

**CONSTRUCTION FUND SUMMARY**

	2020-21 BUDGET	2021-22 BUDGET	2022-23 BUDGET	2023-24 BUDGET	2024-25 BUDGET
<b>REVENUES</b>					
Investment Income	\$ 10,000	\$ 10,200	\$ 10,404	\$ 10,612	\$ 10,824
Bond Issues	1,647,098	-	1,696,882	-	1,748,170
Grant Revenue	200,000	1,360,000	-	-	-
Land Cash Revenue	50,000	50,000	50,000	50,000	50,000
Reimbursements	75,000	75,000	75,000	75,000	75,000
Farming Revenue	1,000	1,000	1,000	1,000	1,000
Donations- GPD Foundation	10,000	10,000	10,000	10,000	10,000
Audit Transfer	1,400,000	1,500,000	1,700,000	1,800,000	1,900,000
Fund Balance	-	-	-	-	-
<b>Total Revenue</b>	<b>3,393,098</b>	<b>3,006,200</b>	<b>3,543,286</b>	<b>1,946,612</b>	<b>3,794,994</b>

**EXPENDITURES**

**C-1100- PLANNING, CONSULTING, GRANT CONSULTANTS**

Landscape Architect C-1105	60,000	30,000	50,000	50,000	50,000
Architects/Engineers C-1106	200,000	60,000	60,000	60,000	60,000
Master Plan/Comm. Survey C-1108	40,000	-	-	45,000	-
Grant Consultant C-1120	7,000	7,000	7,000	7,000	7,000
Legal/ Bond Issue Expense C-1150	35,000	25,000	35,000	25,000	35,000

**C-1200- BUILDINGS & IMPROVEMENTS**

SPRC C-1210	50,000	50,000	50,000	200,000	50,000
Sunset Fitness & Comm Ctr. C-1220	50,000	1,750,000	50,000	50,000	50,000
Parking Lot Repairs C-1230	58,000	112,989	217,946	139,348	180,000
Wheeler Maint. Facility C-1240	35,000	25,000	5,000	5,000	5,000
Sunset Swimming Pool C-1250	75,000	375,000	75,000	75,000	75,000
Mill Creek Swimming Pool C-1260	10,000	10,000	10,000	10,000	10,000
Roof Repairs C-1270	12,000	12,000	12,000	12,000	12,000
Tennis Courts C-1280	500,000	15,000	40,000	15,000	15,000
Environmental Green Initiatives C-1290	5,000	5,000	5,000	5,000	5,000

**C-1300- PARKS, PLAYGROUNDS IMPROVEMENTS & ACQUISITIONS**

Skate Park C-1302	5,000	1,000	1,000	1,000	1,000
Bennett Pk Stream Stabiliz C-1304	2,500	2,500	2,500	2,500	2,500
Island Park C-1305	17,500	17,500	50,000	50,000	50,000
Island Park Bridge C-1306	2,000	2,000	2,000	2,000	2,000
Soccer Fields C-1307	2,500	2,500	2,500	2,500	2,500
Fox River Trail Repairs/Imp C-1308	30,000	30,000	30,000	30,000	30,000
Football & Lacrosse Fields C-1309	1,000	1,000	1,000	1,000	1,000
Baseball Fields & Parking C-1310	55,000	25,000	25,000	25,000	25,000
Park Trail Improvements C-1311	76,439	74,847	75,404	73,604	75,000
Play Equip Repairs/Replace C-1312	500,000	300,000	150,000	300,000	300,000
Community Gardens C-1313	5,000	5,000	5,000	5,000	5,000
Nature Playground C-1314	25,000	5,000	5,000	5,000	5,000
Park Renovation C-1315	100,000	-	-	-	-
Stonecreek Mini Golf C-1331	10,000	10,000	350,000	10,000	10,000
Moore Park Sprayground C-1340	15,000	5,000	5,000	5,000	5,000
Land Acquisition C-1378	556,200	556,440	556,687	8,742	9,004

**GENEVA PARK DISTRICT- FIVE YEAR CIP**

**CONSTRUCTION FUND SUMMARY**

	2020-21	2021-22	2022-23	2023-24	2024-25
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
PF Maintenance Facility C-1398	10,000	10,000	10,000	10,000	10,000
Peck Farm C-1399	1,200,000	75,000	75,000	75,000	75,000
<b>C-1400- LANDSCAPING &amp; GROUNDSKEEPING</b>					
Trees & Shrubs C-1450	-	-	-	-	-
Natural Areas C-1455	10,000	10,000	10,000	10,000	10,000
Park Turf Treatment C-1457	40,000	40,000	40,000	40,000	40,000
<b>C-1500- OPERATING EQUIPMENT &amp; VEHICLES</b>					
Vehicle & Maint Equipment C-1505	155,080	153,190	158,537	159,316	165,365
Office Equip Replacement C-1570	64,941	50,363	57,297	39,743	40,000
<b>C-1600- RECREATION EQUIPMENT &amp; REPAIRS</b>					
Gymnastic Supplies C-1616	3,000	3,000	3,000	3,000	3,000
<b>C-1900- CONSTRUCTION EMERGENCY REPAIRS &amp; REIMBURSEMENT</b>					
School/Park Facility Repairs C-1902	16,090	16,412	16,740	17,075	17,417
Emergency Maint & Repairs C-1903	50,000	50,000	50,000	50,000	50,000
WAS & HSS Gymnasiums C-1905	15,000	5,000	5,000	5,000	5,000
<b>Total Expenditures</b>	<b>\$ 4,104,250</b>	<b>\$ 3,927,741</b>	<b>\$ 2,303,611</b>	<b>\$ 1,628,827</b>	<b>\$ 1,492,786</b>
<b>Surplus (Deficit)</b>	<b>(711,152)</b>	<b>(921,541)</b>	<b>1,239,675</b>	<b>317,785</b>	<b>2,302,209</b>
<b>Beginning Fund Balance</b>	<b>5,247,266</b>	<b>4,536,114</b>	<b>3,614,573</b>	<b>4,854,248</b>	<b>5,172,033</b>
<b>Plus YE Adjustments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Fund Balance</b>	<b>4,536,114</b>	<b>3,614,573</b>	<b>4,854,248</b>	<b>5,172,033</b>	<b>7,474,242</b>