

Geneva Park District

2021-2022 Budget

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## BUDGET 2021-22

### EXECUTIVE SUMMARY

We are pleased to present the Geneva Park District's 2021-22 proposed Budget. The Budget is an important document of the District as it identifies the programs and services to be provided and how those programs and services are to be financed. The Budget is aligned with the mission of the Geneva Park District which is to provide recreational programs, facilities and open space that will enhance the quality of life for residents of all age groups and abilities.

Due to the COVID-19 pandemic, beginning March 16, 2020, pursuant to the Governor's Executive Order the District along with many entities were required to temporarily suspend nearly all operations. While some of our agency operations have resumed since Illinois has entered Phase 4 of the Restore Illinois Plan, many aspects of our operations and programming continue to be substantially impacted or eliminated altogether. While we are hopeful and optimistic regarding the vaccine, uncertainty continues for now as guidance and restrictions evolve based upon local COVID-19 data. While we fully support the Governor's plans to slow the spread of COVID-19, this situation has caused significant changes in our operational plans and financial future.

Since the duration and magnitude of this crisis is unknown, the budget is being cautiously presented based on current estimates of the financial impact of the COVID-19 pandemic and the results it will most likely have on our future operations.

The financial forecast of the impact of the coronavirus is an estimated net loss of \$500,000 (lost revenues plus expenditure savings) in the Recreation Fund thru the end of April 2021. The District has reduced operating expenditures as well as severely cut the Capital Improvement Plan capital expenditures to offset the loss in the Recreation Fund.

The overall budget of revenues and expenditures has been reduced in almost all funds due to the financial impact of COVID-19.

The total 2021-22 proposed budget, excluding the Capital Fund, is balanced and includes revenues of \$11,877,775 and expenditures of \$11,877,775. The Capital Fund budget includes revenues of \$2,306,200 and expenditures of \$2,676,111. Even with the pandemic, the focus of the Budget has been to continue to provide quality parks, programs and facilities at a high level while continuing to look for cost saving efficiencies in our operations. Additionally, maintaining the best financial practices to ensure the District retains its excellent financial health is imperative to continue to maintain and enhance our parks and facilities while adding new programs when financially feasible for the benefit of the community.

Once again this year, we are presenting a three year operating budget. The Board will formally adopt a one year budget (FY2021-22). The three year budget is shown for analytical purposes to improve long-range strategic planning and evaluation. This information will be helpful in identifying future trends and financial conditions of the District.

## **REVENUES**

The District's revenue streams, excluding the capital fund, are estimated to decrease 6.12% in the next fiscal year. The majority of this decrease is due to a decrease in charges for services due to the impact of COVID-19 on program and facility revenue.

While the District continues to look for alternative non-tax revenue the District is still dependent on tax payer support. Real Estate Taxes make up 54% of this year's budget. This percentage will fluctuate from year to year depending on if grants, bonds, and fund balance usage are budgeted. We take very seriously our responsibility for the stewardship of all resources including tax dollars.

Real estate tax revenue will increase 1.21% and is a function of the amount allocated under tax cap legislation and a reduction in the Special Recreation Fund tax levy. This year's increase in the tax cap is calculated using the 2019 Consumer Price Index (CPI) of 2.3% plus new growth. The county estimates new growth at \$10.5 million. New growth to the District will require an increase in expenditures as demand for services rise. In addition, the District reduced the real estate tax levy of the Special Recreation Fund due to the completion of a large ADA project making improvements to the Sunset Community Center front entrance and parking lot.

The District has seen its seventh consecutive increase, 2.3% in 2020, in the District's Equalized Assessed Valuation (EAV) after five straight years (2009-2013) of declines. The District's current estimated EAV of \$1.631B is 1.7% higher than the 2008 high of \$1.603B. In 2020, all sectors are estimated to see small increases in EAV with the most dollar growth occurring in the residential sector. Assuming we don't see a decline in housing values caused by the financial impact of the coronavirus, it is anticipated that the EAV will continue to increase in the coming years as price appreciation in the real estate market is expected to continue. This price appreciation is slow to reflect in the EAV as real estate taxes are paid one year in arrears. In addition, property values assessed are based on prior year comparable home sales.

Program/facility revenue is budgeted to decrease 16.34%. Overall, most programs and facilities saw decreases due to the impact of COVID-19. Program/facility revenue with the largest budgeted decreases include: SPRC, pools, general recreation, SRFC, camps, dance, preschool/toddler, tumbling and gymnastics, PH38, and general athletics. Conversely, program/facility revenue with small budgeted increases include: special events, and tennis.

Investment Income is budgeted to stay the same as the Federal Reserve continues to state they will hold interest rates at the 0%-.25% through the next few years. The District once again purchased its own Limited Bonds in 2020-21 resulting in interest income for the next two years. Investment Income is allocated amongst all of the funds and is budgeted based on the individual funds cash and investment balance as well as the funds budgetary needs.

Grant revenue is budgeted in the Capital Fund of \$1.36M, in hopes of securing an IL Parc Grant which would fund 80% of a planned Sunset Racquetball Renovation. The District continues to look for available grant monies for grant eligible projects.

Replacement Taxes are budgeted with no change next year. This is based on recent decreases over the prior years. The District anticipates Replacement Taxes to remain low as the State may need to reallocate funds within their budget due to the coronavirus crisis.

Fund Balance will offset expenses in the budget. The District reduces tax levies on various special funds with accumulated fund balance above amounts recommended per the District's Fund Balance Policy. This year's budget calls for the use of fund balance and a reduced tax levy in the Liability Fund, IMRF Fund, Audit Fund and Social Security Fund.

The purpose of the fund balance policy is to establish guidelines as to the appropriate amount of Fund Balance to maintain in the District's individual funds. Fund Balance is defined as the difference between assets and liabilities in a Governmental Fund. The amount of Fund Balance to reserve in an individual fund is dependent upon two primary considerations. First, it should provide for emergency and contingency needs, and second, it should meet unanticipated short-term cash flow needs of the District. The board approved a fund balance target of no less than 20% of annual expenditures for the General and Recreation Funds and no less than 15% of annual expenditures for special funds. In keeping within this target, you will see real estate taxes fluctuate from year to year within these funds.

## **EXPENSES**

The budget for salaries expense, which includes full-time, part-time and seasonal employees, shows an overall decrease of 2.29%. The average salary increase for full-time employees totaled 2.45% with some positions at the District left vacant due to low demand for programs caused by the pandemic. In anticipation of an increase in the minimum wage to \$12/hr in January of 2022, staff budgeted part-time/seasonal employees accordingly to meet the new minimum wage. The first in a series of 7 increases to the minimum wage occurred on January 1, 2020 with minimum wage increasing from \$8.25/hr. to \$9.25/hr. The final minimum wage increase takes place on January 1, 2025 at \$15/hr. Assuming operations return to normal after the pandemic, the impact of the minimum wage increase is projected in the three year operating budget whereby salaries increase 6%+ in 2023 and 2024.

The overall budget decrease for contractual services is 2.6% with most accounts having small budgeted decreases. The majority of this decrease incurred in public communication, advertising and printing, as the District utilizes more electronic means of marketing programs. In addition, there was a decrease in credit card processing fees as revenues are budgeted lower due to the pandemic. Also, notable was a decrease in camp bus and trip fees due to covid19 restrictions. There was an increase in contractual services for the outsourcing of the marketing department but this expenditure was more than offset by a decrease in salaries.

The health insurance budget will see an increase of 8% despite an average 2.5% increase in health insurance premiums from PDRMA for 2021. The district has seen an increase in expense for a number of reasons; employees opt in to the plan due to the loss of a spouses plan, a new employee elects family coverage, and employees needing coverage upon turning age 26 and aging out of their parent's plan. The District will continue to participate in PDRMA's new Health Savings Account (HSA) program, whereby, Districts' can fund part of their health costs

through Health Savings Accounts paired with a higher deductible plan. Employees enrolled in the plan maintain similar benefits but the District pays a lower premium by self-funding a portion of the higher deductible through a HSA. This program saved the District \$19,000 in 2020.

Electric, water and natural gas decreased 4.5%, 3.8% and less than 1% respectively to better align actual to budget. The actual expense of natural gas continues to stay lower than market as the District locked into a contract with lower pricing thru 2021 to take advantage of record lows in natural gas pricing.

The overall budget for commodities decreased 12.29%. The majority of commodity budgets saw a decrease due to reduced demand for commodities used in programming caused by the pandemic.

The overall budget for maintenance and capital equipment decreased 39%. The large decrease is due to the completion of a large prior year capital project completed in the SRA Fund of \$350,000 for the Sunset Community Center parking lot ADA improvements. Without this project included in the comparison, the overall budget for maintenance and capital decreased 6%. The majority of maintenance and capital equipment budgets stayed the same or decreased.

Very few capital projects are budgeted in the General and Recreation Fund due to reduced financial revenue caused by the pandemic. The District will once again include funds in the General Fund for necessary expenditures, such as contracted spring landscape, annual and perennial flowers, tree/stump removals, fence repairs, etc. Funds are budgeted in the Recreation Fund for emergency use.

The overall budget for debt service decreased 4.25%. Currently, the District has one Alternative Revenue Bond that is abated annually from the real estate tax levy and funded thru the District's operating funds. The District has one limited bond issue paid from the Bond and Interest Fund.

In summary, I believe the 2021-22 Budget has been prepared in a conservative manner and in agreement with the goals of the Board of Park Commissioners of the Geneva Park District.

### **General Fund**

Total Revenues \$4,208,000 – up 3.51% from the 2020-21 budget.

Real Estate taxes increased 4.11% due to the use of fund balance in the special funds providing a reduced tax levy in those funds. Personal property replacement taxes and interest income saw no change. Program Fees decreased 18.85% due to a decrease in the Peck Farm Camp Adventure and Camp Coyote programs. Butterfly donations decreased 9% due to reduced visitation caused by the pandemic.

Total Expenditures \$4,208,000 – up 3.51% from the 2020-21 budget

Expenditures for Salaries and Wages in the General Fund increased 7% as a reallocation of salaries occurred amongst the General and Recreation Fund. Overall when combining salaries

for the General and Recreation Fund they are down 5% for full-time employees and overall by 2.3% when combining seasonal/part-time and minimum wage increases.

Contractual Services increased 5.62%. Health insurance saw an increase as new employees brought about new elections or current employees added coverage due to a loss of spouse coverage. Commodity expenses decreased by 3.42% as many program commodity line items saw small decreases due to the pandemic.

Maintenance and Capital Equipment line items decreased 1% as the District continues to reduce these types of expenditures. Debt service decreased 8.7% as the S2014 Alternative Revenue bond payment decreases annually. This bond issue is budgeted 50/50 between the General and Recreation Fund.

### **Recreation Fund**

#### **Total Revenues \$5,494,150, down 9% from the 2020-21 budget**

Real estate taxes increased 4.76% due to the use of fund balance in the special funds providing a reduced tax levy in those funds. Personal property replacement taxes and interest income stayed the same. Program Fees decreased 10.79% largely due to decreases in almost all program areas caused by the pandemic.

The Sunset Pool revenue budget decreased 10% and the Mill Creek Pool revenue budget decreased 16.32% with both pools relying solely on daily fees due to the restrictions imposed by the pandemic. Swim lesson revenue saw a decrease of 48.26% as programs will run at very small capacities due to COVID-19 restrictions. Miniature Golf revenue decreased 4.7% with a reductions in concession sales and daily fees caused by the pandemic. Playhouse 38 revenue decreased 32.5% to reflect lower participation due to mitigation rules imposed by the pandemic.

The Sunset Fitness Center revenue decreased 34% and the Stephen D. Persinger Recreation Center revenue decreased 20%, as we are seeing reductions in membership revenue caused by the pandemic.

#### **Total Expenditures \$5,494,150, down 9% from the 2020-21 budget**

Expenditures for salaries and wages decreased 7.25% as a reallocation of salaries occurred amongst the General and Recreation Fund. In addition, two Marketing Department employees were eliminated due to the outsourcing of marketing services to a contractual firm. This change eliminated one full-time and one part-time position. Even when accounting for the increase in the minimum wage, decreases were budgeted in almost all program salaries account in response to the reduced participation in programs due to the pandemic.

The budget for programmatic contractual Services decreased 3.45% due to the pandemic. Health insurance in the Recreation Fund saw no change because of vacancies in personnel and new employees electing less coverage.

The program commodities budget decreased 15.6% due to the pandemic. The Maintenance and Capital Equipment budget decreased 28% with less budgeted for recreation capital projects. The debt service payment on the Series 2014 Alternative Revenue Bond decreased 8.7%. This debt service payment is split with the General Fund until the series is paid off in FY2026-27.

### **Liability Fund**

#### **Total Revenues \$250,000, up 2.04% from the 2020-21 budget**

Revenue in the liability fund is mostly made up of Real Estate Taxes and Replacement Taxes. Real Estate Taxes in this fund increased 4.79% in anticipation of higher unemployment costs. Replacement Taxes and interest income stayed the same as the prior year. Also included in the budget is the use of fund balance to offset a potential large unemployment expense due to the coronavirus crisis.

#### **Total Expenditures \$250,000 up 2.04% from the 2020-21 budget**

Liability insurance is budgeted 3% higher as the District's 2021 member contribution to PDRMA for liability insurance saw an increase. The District's share of overall premium cost is calculated as a percentage of the total pool. The District's overall premium is determined by annual operating expenditures, payrolls, allocation of payroll to maintenance expense, loss experience and months of membership.

The budget for unemployment expense stayed the same as the prior year, but is very high as compared to past years' budgets due to the potentially large number of unemployment claims caused by the temporary lay-off of some employees due to the pandemic. The District pays actual unemployment claim costs versus a tax based on a percentage of payroll. This method normally saves the District tens of thousands of dollars each year as the District under normal circumstances has very few unemployment claims. Fortunately, for 2020 the state and federal government paid all unemployment claims related to COVID-19 for the year and the district incurred no expense. However, it is unclear when the pandemic will end and if the Government will continue to pay these claims in 2021.

### **IMRF Fund**

#### **Revenues \$300,000, down 9% from the 2020-21 budget**

Real Estate taxes are budgeted 14% higher as the district used a large amount of fund balance in the prior fiscal year to offset real estate taxes. There is no change in the budget for Replacement Taxes or Investment Income.

#### **Expenditures \$300,000, down 9% from the 2020-21 budget**

IMRF expenditures are budgeted 9% lower to account for reduced IMRF total salaries caused by the pandemic. The IMRF employer contribution rate changed very little from 9.97% in 2020 to 9.96% in 2021. In addition, with the current gains in the financial market IMRF investments will likely receive, it is anticipated that IMRF rates will continue to stay low in 2022.



IMRF expense is adjusted with changes in pensionable salaries and wages. The IMRF rate charged to the District fluctuates from year to year and is greatly influenced by the wages, age and years of service of its employees as well as the return on investments the fund is yielding.

### **Audit Fund**

Revenues \$13,450, up 2.67% from the 2020-21 budget

The budget for real estate tax revenue saw a decrease of 36.14% as fund balance will be used to offset real estate taxes. Personal Property Replacement Tax had no change.

Expenditures \$13,450, up 2.67% from the 2020-21 budget

Audit expense is based on the three year contract approved by the Board with the firm Lauterbach and Amen.

### **Social Security Fund**

Revenues \$330,000, down 9.34% from the 2020-21 budget

Real Estate taxes are budgeted 18.24% lower as social security expenditures decreased 10% and fund balance will be used to offset real estate taxes. Personal Property Replacement Tax shows no change. Investment income remained the same.

Expenditures \$330,000 down 9.34% from the 2020-21 budget

Social security expense decreased 9.34% and is adjusted with changes in salaries & wages expense. The pandemic with reduced program salaries coupled with a minimum wage increase has changed this budget.

### **Special Recreation Association Fund**

Revenues \$426,000, down 43.95% from the 2020-21 budget

There was a decrease in Real Estate Taxes of 23.93% as the tax levy was reduced after a major ADA project was completed in the prior fiscal year. In prior years, additional funds were accumulated in fund balance to allocate towards the Sunset Parking Lot and front entrance ADA improvement project of \$350,000.

Expenses \$426,000, down 43.95% from the 2020-21 budget

The District budgets capital expenditures for ADA improvements. This year capital expenditures are down 75% as the District just completed a large capital project budgeted in the prior year of \$350,000 for the Sunset Parking Lot and front entrance ADA improvements. In addition, the District budgets ADA accessibility improvements at various parks and playgrounds. This expense fluctuates from year to year depending on the playground replacements and ADA improvements budgeted in the Capital Improvement Plan (CIP) as well as the amount of funds

available in the SRA fund. The District will continue to implement ADA improvements to its parks and facilities until all improvements are made according to the ADA transition plan.

The second largest expenditure from this fund is the program payment to the Fox Valley Special Recreation Association (FVSRA). The District along with six other Districts in the Fox Valley area provides programs for residents with disabilities. Program payments to FVSRA decreased less than 1% from the prior year. The membership contribution is based on the various communities Equalized Assessed Valuation (EAV). The District's inclusion services will remain the same as the prior year's budget as resident requests for these services have remained the same.

### **Bond and Interest Fund**

Revenues \$856,175, up 2.3% from the 2020-21 budget

The budget for Real Estate Taxes increased 2.30% and is based on the Limited Bond repayment schedule.

Expenditures \$856,175, up 2.3% from the 2020-21 budget

Debt service payments are budgeted 2.3% higher than the prior year and is based on the Limited bond repayment schedule.

### **Capital Improvement Fund**

Revenues \$2,306,200

Revenues for this fund is made up of biennial issued Limited Bond Proceeds, transfers of savings from operating funds from the previous year (annual audit transfer), land cash revenue, donations, grant revenue, and investment income.

Limited Bonds of \$1.7M were received in the prior fiscal year. The District normally issues Limited Bonds on a biennial basis in accordance with Illinois tax cap legislation which allows District's to issue limited bonds in an amount equal to their annual allotted debt service extension base plus annual increases in the consumer price index (CPI).

The annual audit transfer budgeted a decrease due to an anticipated loss in the Recreation Fund caused by the coronavirus pandemic. The audit transfer, originally budgeted in FY2020-21 at \$1.4M, is anticipated to be \$550,000. For FY2021-22, the audit transfer originally thought to be \$1.5M is now budgeted at \$800,000. With the anticipated reduced audit transfer the District cut \$1.8M from its FY2021 CIP and \$1.2M from its FY2022 CIP capital expenditure budget.

Prior to the pandemic, the District had anticipated an increase in its audit transfer due to the payoff of the Series 2010 Alternative Revenue Bond which was paid from the General Fund. With the reduced debt service more funds would be available to be dedicated to the annual audit transfer. The annual audit transfer funds a large majority of the capital improvement fund. The annual audit transfer is net surplus yielded from cost savings in the General Fund and Recreation Fund as well as net revenue generated from various recreation programs and facilities.

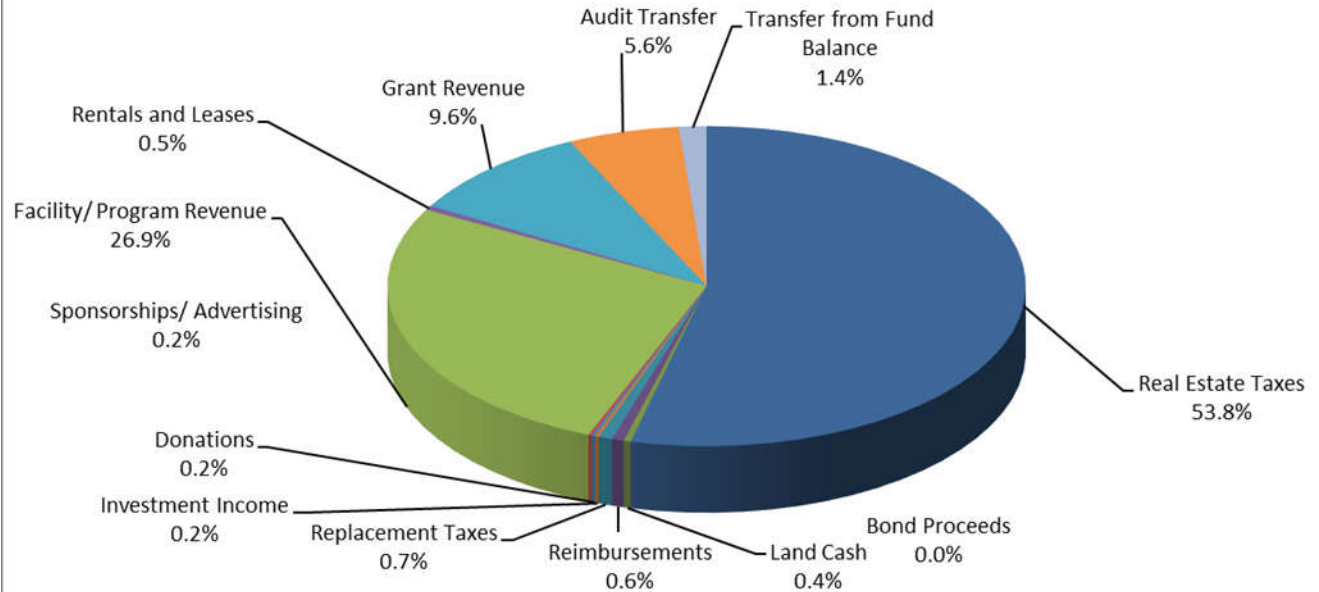
The District budgeted \$1.36M in grant funds in hopes of being awarded an IL Parc Grant to fund the renovation of the Sunset Racquetball Fitness Center. This grant would cover 80% of the expenditures for this project. The District anticipates \$50,000 in land cash revenue for various residential development projects. Land cash revenue has been on the rise. In years 2010 thru 2014 the District received almost no land cash revenue. Beginning in 2015 the District saw an increase in housing development projects and consequently land cash revenue. The budget for interest income has remained the same as investment rates remain low at 0%-.25%. The District will once again invest in its own limited bonds generating interest income of .77% on that investment.

A five year Capital Improvement Plan (CIP) has been developed and the first year of that plan has been included in this budget document.

Expenditures \$2,676,111

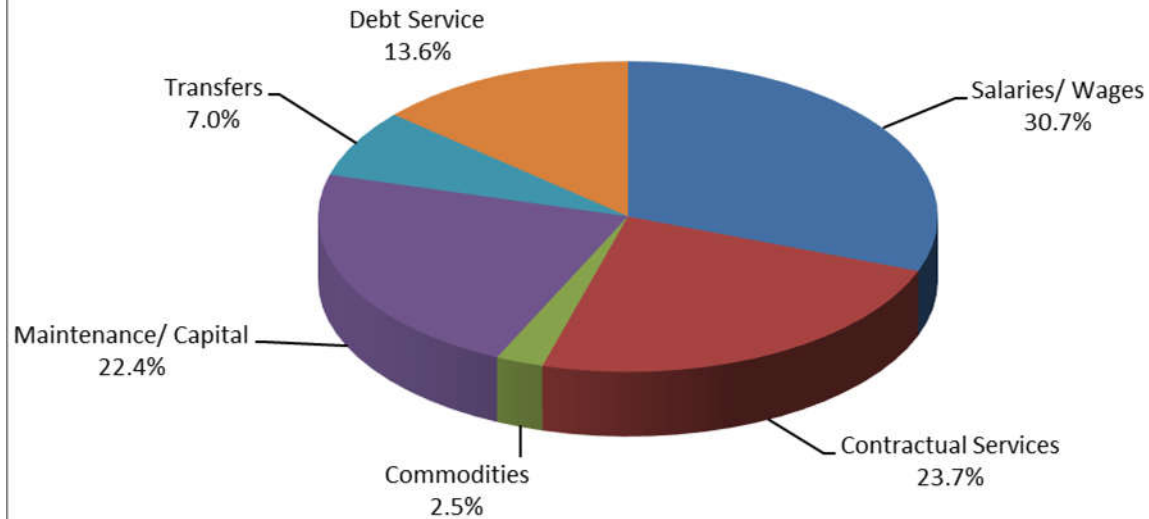
Various projects are further outlined within the CIP document. One of the larger projects funded this budget year is \$1.7M for the Sunset Fitness Center Renovation which would only be completed if a \$1.36M IL Parc Grant was awarded. All other projects are routine maintenance projects. Funding for playground replacements and vehicles/equipment have been deferred until more financial certainty is known regarding the impact of the pandemic.

**Geneva Park District Proposed 2021-22  
Consolidated Revenue Budget Total \$14,183,975  
(Includes Capital Fund)**



	2021-22	
	BUDGET	
Real Estate Taxes	7,633,625	53.8%
Bond Proceeds	-	0.0%
Land Cash	50,000	0.4%
Reimbursements	86,500	0.6%
Replacement Taxes	99,000	0.7%
Investment Income	27,250	0.2%
Donations	25,000	0.2%
Sponsorships/ Advertising	25,250	0.2%
Facility/ Program Revenue	3,814,400	26.9%
Rentals and Leases	64,500	0.5%
Grant Revenue	1,360,000	9.6%
Audit Transfer	800,000	5.6%
Transfer from Fund Balance	198,450	1.4%
Total	14,183,975	100.0%

**Geneva Park District Proposed 2021-22  
Consolidated Expenditure Budget Total \$14,553,886  
(Includes Capital Fund)**



	2021-22 BUDGET	
Salaries/ Wages	4,469,600.00	30.7%
Contractual Services	3,454,560.00	23.7%
Commodities	361,970.00	2.5%
Maintenance/ Capital	3,259,416.00	22.4%
Transfers	1,024,425.00	7.0%
Debt Service	1,983,915.00	13.6%
Total	14,553,886.00	100%

**Geneva Park District  
All Funds  
Summary of Revenue and Expense  
May 2021 - April 2022**

	<u><b>Revenue</b></u>	<u><b>Expense</b></u>	<u><b>Surplus or (Deficit)</b></u>
Corporate Fund	\$ 4,208,000	\$ 4,208,000	\$ -
Recreation Fund	\$ 5,494,150	\$ 5,494,150	\$ -
Liability Insurance Fund	\$ 250,000	\$ 250,000	\$ -
IMRF Fund	\$ 300,000	\$ 300,000	\$ -
Audit Fund	\$ 13,450	\$ 13,450	\$ -
Social Security Fund	\$ 330,000	\$ 330,000	\$ -
Special Recreation Fund	\$ 426,000	\$ 426,000	\$ -
Bond and Interest Fund	\$ 856,175	\$ 856,175	\$ -
<b>TOTAL (w/o capital fund)</b>	<b>\$ 11,877,775</b>	<b>\$ 11,877,775</b>	<b>\$ -</b>
<b>Prior Year Totals (w/o capital fund)</b>	<b>\$ 12,651,777</b>	<b>\$ 12,651,777</b>	<b>\$ -</b>
<b>% Change</b>	<b>-6.12%</b>	<b>-6.12%</b>	
Capital Fund	\$ 2,306,200	\$ 2,676,111	\$ (369,911)

GENEVA PARK DISTRICT		MULTI YEAR OPERATING BUDGET				
REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FOR ALL OPERATING FUNDS						
	2018-19 ACTUAL	2019-20 ACTUAL	2020-21 BUDGET	2021-22 BUDGET	2022-23 BUDGET	2023-24 BUDGET
<u>REVENUES</u>						
Real Estate Taxes	\$ 7,986,732	\$ 7,453,200	\$ 7,542,527	\$ 7,633,625	\$ 7,970,652	\$ 8,144,551
Replacement Taxes	105,027	124,941	99,000	99,000	99,000	99,000
Investment Income	143,935	164,241	17,250	17,250	17,250	17,250
Charges for Programs/Facilities	4,585,454	3,975,531	4,559,250	3,814,400	4,556,860	4,647,497
Sponsorship/Advertising	26,515	29,419	25,250	25,250	25,755	26,270
Reimbursements	11,225	9,185	10,000	11,500	11,700	11,904
Rentals & Leases	65,985	60,144	72,000	64,500	73,440	74,909
Donations	10,766	15,066	16,000	15,000	15,300	15,606
Fund Balance	-	-	310,500	197,250	-	-
Total Revenue	12,935,639	11,831,727	12,651,777	11,877,775	12,769,957	13,036,987
<u>EXPENDITURES</u>						
Salaries/ Wages	4,040,353	4,247,605	4,574,550	4,264,600	5,214,043	5,575,486
Contractual Services	3,051,029	3,001,890	3,546,868	3,454,560	3,543,474	3,634,855
Commodities	395,189	374,375	412,695	361,970	369,209	376,594
Maintenance/ Capital Investment	509,744	561,333	971,997	583,305	587,552	591,882
Debt Service	3,771,011	2,131,938	2,072,067	1,983,915	1,770,750	1,743,813
Transfers	1,951	3,799	1,073,600	1,229,425	1,284,928	1,114,359
Total Expenditures	\$ 11,769,277	\$ 10,320,940	\$ 12,651,777	\$ 11,877,775	\$ 12,769,956	\$ 13,036,989
Surplus (Deficit)	1,166,362	1,510,787	-	-	-	-
Fiscal Year-End Audit Transfer	(800,000)	(1,300,000)	-	-	-	-
Surplus (Deficit)	366,362	210,787	-	-	-	-
(a) Beginning in FY2019-20, with payoff of Corporate S2010 bonds, funds are budgeted for transfer to the CIP.						

GENEVA PARK DISTRICT		MULTI YEAR OPERATING BUDGET				
REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FOR GENERAL FUND						
	2018-19 ACTUAL	2019-20 ACTUAL	2020-21 BUDGET	2021-22 BUDGET	2022-23 BUDGET	2023-24 BUDGET
REVENUES						
Real Estate Taxes	\$ 3,764,056	\$ 3,837,846	\$ 3,890,000	\$ 4,050,000	\$ 4,131,000	\$ 4,213,620
Replacement Taxes	31,855	39,745	30,000	30,000	30,000	30,000
Investment Income	69,857	79,992	6,500	6,500	6,500	6,500
Charges for Programs/Facilities	89,442	82,479	99,500	81,500	101,490	103,520
Reimbursements	9,725	7,685	8,500	10,000	10,200	10,404
Rentals & Leases	11,821	14,467	15,000	15,000	15,300	15,606
Donations	10,766	15,066	16,000	15,000	15,300	15,606
Total Revenue	3,987,522	4,077,280	4,065,500	4,208,000	4,309,790	4,395,256
EXPENDITURES						
Salaries/ Wages	1,449,936	1,516,369	1,589,000	1,495,500	1,718,125	1,788,048
Contractual Services	440,666	462,116	518,250	547,400	558,348	569,515
Commodities	100,096	93,643	112,600	108,750	110,925	113,144
Maintenance/ Capital Investment	236,133	303,012	338,800	335,700	342,414	349,262
Debt Service	1,381,530	798,250	617,570	563,870	451,295	429,145
Transfers			889,280	1,156,780	1,128,683	1,146,142
Total Expenditures	\$ 3,608,361	\$ 3,173,390	\$ 4,065,500	\$ 4,208,000	\$ 4,309,790	\$ 4,395,256
Surplus (Deficit) Before Audit Trsf	379,161	903,890	-	-	-	-
Fiscal Year-End Audit Transfer	(200,000)	(900,000)	-	-	-	-
Surplus (Deficit)	179,161	3,890	-	-	-	-
(a) Per debt service amorization schedule, after payoff of S2010 bonds paid from the General Fund, the S2006 bond payment paid from the Recreation Fund increases dramatically. To better allocate debt service budget, beginning in 2020-21, S2006 will be split evenly between Corp & Rec to realign debt svc expense between funds.						
(b) Beginning in FY2019-20, with payoff of Corp S2010 bonds, funds are budgeted for transfer to the CIP.						



GENEVA PARK DISTRICT		MULTI YEAR OPERATING BUDGET				
REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FOR RECREATION FUND						
	2018-19 ACTUAL	2019-20 ACTUAL	2020-21 BUDGET	2021-22 BUDGET	2022-23 BUDGET	2023-24 BUDGET
<b>REVENUES</b>						
Real Estate Taxes	\$ 1,543,850	\$ 1,559,353	\$ 1,575,000	\$ 1,650,000	\$ 1,683,000	\$ 1,716,660
Replacement Taxes	31,855	39,745	30,000	30,000	30,000	30,000
Investment Income	69,828	79,999	6,500	6,500	6,500	6,500
Charges for Programs/Facilities	4,450,012	3,847,052	4,343,500	3,732,900	4,430,370	4,518,977
Rentals & Leases	54,164	45,677	57,000	49,500	58,140	59,303
Sponsorship & Advertising	26,515	29,419	25,250	25,250	25,755	26,270
Total Revenue	6,176,224	5,601,245	6,037,250	5,494,150	6,233,765	6,357,710
<b>EXPENDITURES</b>						
Salaries/ Wages	2,590,417	2,731,236	2,985,550	2,769,100	3,495,919	3,787,438
Contractual Services	1,566,368	1,503,649	1,759,065	1,698,390	1,732,358	1,767,005
Commodities	295,093	280,732	300,095	253,220	258,284	263,450
Maintenance/ Capital Investment	165,275	172,099	190,650	136,925	139,664	142,457
Debt Service	779,265	529,265	617,570	563,870	451,295	429,145
Transfers	1,951	3,799	184,320	72,645	156,245	(31,784)
Total Expenditures	\$ 5,398,369	\$ 5,220,780	\$ 6,037,250	\$ 5,494,150	\$ 6,233,765	\$ 6,357,710
Surplus (Deficit) Before Audit Trsf	777,855	380,465	-	-	-	-
Audit Transfer	(600,000)	(400,000)				
Surplus (Deficit)	177,855	(19,535)	-	-	-	-
(a) Per debt service amorization schedule, after payoff of S2010 bonds paid from the General Fund, the S2006 bond payment paid from the Recreation Fund increases dramatically. To better allocate debt service budget, beginning in 2020-21, S2006 will be split evenly between Corp & Rec to realign debt svc between funds.						
(b) Beginning in FY2019-20, with payoff of Corp S2010 bonds, funds are budgeted for transfer to the CIP.						

GENEVA PARK DISTRICT		MULTI YEAR OPERATING BUDGET				
REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FOR LIABILITY FUND						
	2018-19 ACTUAL	2019-20 ACTUAL	2020-21 BUDGET	2021-22 BUDGET	2022-23 BUDGET	2023-24 BUDGET
<u>REVENUES</u>						
Real Estate Taxes	\$ 149,008	\$ 172,226	\$ 167,000	\$ 175,000	\$ 183,350	\$ 188,603
Replacement Taxes	5,096	7,226	5,000	5,000	5,000	5,000
Investment Income	250	250	250	250	250	250
Reimbursements	1,500	1,500	1,500	1,500	1,500	1,500
Transfer	-	-	66,250	-	-	-
Fund Balance	-	-	5,000	68,250	-	-
Total Revenue	155,854	181,202	245,000	250,000	190,100	195,353
<u>EXPENDITURES</u>						
Liability Insurance	158,967	143,023	165,000	170,000	175,100	180,353
State Unemployment	6,175	5,225	80,000	80,000	15,000	15,000
Total Expenditures	\$ 165,142	\$ 148,248	\$ 245,000	\$ 250,000	\$ 190,100	\$ 195,353
Surplus (Deficit)	(9,288)	32,954	-	-	-	-

GENEVA PARK DISTRICT		MULTI YEAR OPERATING BUDGET					
REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FOR IMRF FUND							
	2018-19 ACTUAL	2019-20 ACTUAL	2020-21 BUDGET	2021-22 BUDGET	2022-23 BUDGET	2023-24 BUDGET	
<u>REVENUES</u>							
Real Estate Taxes	\$ 253,083	\$ 254,876	\$ 180,000	\$ 205,500	\$ 295,400	\$ 305,597	
Replacement Taxes	17,900	17,839	18,000	18,000	18,000	18,000	
Investment Income	1,500	1,500	1,500	1,500	1,500	1,500	
Transfers Before/After School	21,000	21,000	25,000	-	25,000	25,000	
Fund Balance	-	-	105,500	75,000	-	-	
Total Revenue	293,483	295,215	330,000	300,000	339,900	350,097	
<u>EXPENDITURES</u>							
IMRF Expense	274,765	265,702	330,000	300,000	339,900	350,097	
IMRF ERI Expense	-	-	-	-	-	-	
Total Expenditures	\$ 274,765	\$ 265,702	\$ 330,000	\$ 300,000	\$ 339,900	\$ 350,097	
Surplus (Deficit)	18,718	29,513	-	-	-	-	

GENEVA PARK DISTRICT		MULTI YEAR OPERATING BUDGET				
REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FOR AUDIT FUND						
	2018-19 ACTUAL	2019-20 ACTUAL	2020-21 BUDGET	2021-22 BUDGET	2022-23 BUDGET	2023-24 BUDGET
<u>REVENUES</u>						
Real Estate Taxes	\$ 9,777	\$ 7,854	\$ 10,100	\$ 6,450	\$ 10,854	\$ 11,269
Replacement Taxes	3,580	3,822	3,000	3,000	3,000	3,000
Fund Balance	-	-	-	4,000	-	-
Total Revenue	13,357	11,676	13,100	13,450	13,854	14,269
<u>EXPENDITURES</u>						
Audit Expense	12,750	13,100	13,100	13,450	13,854	14,269
Total Expenditures	\$ 12,750	\$ 13,100	\$ 13,100	\$ 13,450	\$ 13,854	\$ 14,269
Surplus (Deficit)	607	(1,424)	-	-	-	-

GENEVA PARK DISTRICT		MULTI YEAR OPERATING BUDGET					
REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FOR SOCIAL SECURITY FUND							
	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	
	ACTUAL	ACTUAL	BUDGET	BUDGET	BUDGET	BUDGET	
<u>REVENUES</u>							
Real Estate Taxes	\$ 225,652	\$ 240,158	\$ 323,500	\$ 264,500	\$ 372,888	\$ 397,279	
Replacement Taxes	14,741	16,564	13,000	13,000	13,000	13,000	
Investment Income	2,500	2,500	2,500	2,500	2,500	2,500	
Transfer from Before/After School	25,000	25,000	25,000	-	-	-	
Fund Balance	-	-	-	50,000	-	-	
Total Revenue	267,893	284,222	364,000	330,000	388,388	412,779	
<u>EXPENDITURES</u>							
FICA/ Medicare	301,591	313,653	364,000	330,000	388,388	412,779	
Total Expenditures	\$ 301,591	\$ 313,653	\$ 364,000	\$ 330,000	\$ 388,388	\$ 412,779	
Surplus (Deficit)	(33,698)	(29,431)	-	-	-	-	

GENEVA PARK DISTRICT		MULTI YEAR OPERATING BUDGET					
REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FOR SPECIAL RECREATION FUND							
	2018-19 ACTUAL	2019-20 ACTUAL	2020-21 BUDGET	2021-22 BUDGET	2022-23 BUDGET	2023-24 BUDGET	
<u>REVENUES</u>							
Real Estate Taxes	\$ 418,977	\$ 569,351	\$ 560,000	\$ 426,000	\$ 426,000	\$ 426,000	
Transfer from Fund Balance	-	-	200,000	-	-	-	
Total Revenue	418,977	569,351	760,000	426,000	426,000	426,000	
<u>EXPENDITURES</u>							
Inclusion Services	34,211	39,082	55,000	55,000	55,000	55,000	
Capital Improvements	108,336	86,222	442,547	110,680	105,474	100,163	
FVSRA Payments	255,536	256,339	262,453	260,320	265,526	270,837	
Total Expenditures	\$ 398,083	\$ 381,643	\$ 760,000	\$ 426,000	\$ 426,000	\$ 426,000	
Surplus (Deficit)	20,894	187,708	-	-	-	-	

GENEVA PARK DISTRICT		MULTI YEAR OPERATING BUDGET				
REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FOR BOND & INTEREST FUND						
	2018-19 ACTUAL	2019-20 ACTUAL	2020-21 BUDGET	2021-22 BUDGET	2022-23 BUDGET	2023-24 BUDGET
<u>REVENUES</u>						
Real Estate Taxes	\$ 1,622,329	\$ 811,535	\$ 836,927	\$ 856,175	\$ 868,160	\$ 885,523
Total Revenue	1,622,329	811,535	836,927	856,175	868,160	885,523
<u>EXPENDITURES</u>						
Bond Payments	1,610,216	804,423	836,927	856,175	868,160	885,523
Total Expenditures	\$ 1,610,216	\$ 804,423	\$ 836,927	\$ 856,175	\$ 868,160	\$ 885,523
Surplus (Deficit)	12,113	7,112	-	-	-	-

**Geneva Park District  
Corporate Fund  
Summary of Revenue and Expense  
May 2021 - April 2022**

	<u><b>Revenue</b></u>	<u><b>Expense</b></u>	<u><b>Surplus or (Deficit)</b></u>
General Corporate	\$ 4,101,500	\$ 4,024,300	\$ 77,200
Peck Farm Park	\$ 25,000	\$ 133,400	\$ (108,400)
Peck Farm Camps	\$ 38,000	\$ 21,850	\$ 16,150
Peck Farm Birthday Parties	\$ 6,000	\$ 2,500	\$ 3,500
Learn From The Experts	\$ 9,000	\$ 7,000	\$ 2,000
Peck Farm General Programs	\$ 16,000	\$ 5,000	\$ 11,000
Community Gardens	\$ 5,000	\$ 4,400	\$ 600
Peck Farm School/Scout Programs	\$ 7,500	\$ 600	\$ 6,900
Moore Spray Park	\$ -	\$ 8,950	\$ (8,950)
<b>Total</b>	<b>\$ 4,208,000</b>	<b>\$ 4,208,000</b>	<b>\$ -</b>
<b>Prior Year Totals</b>	<b>\$ 4,065,500</b>	<b>\$ 4,065,500</b>	<b>\$ -</b>
<b>% Change</b>	<b>3.51%</b>		



**GENEVA PARK DISTRICT****2021-22 BUDGET****GENERAL FUND SUMMARY**

	2018-19 ACTUAL	2019-20 ACTUAL	2020-21 BUDGET	2021-22 BUDGET	% INC/(DEC)
<b>REVENUES</b>					
Real Estate Taxes	\$ 3,764,056	\$ 3,837,846	\$ 3,890,000	\$ 4,050,000	4.11%
Replacement Taxes	31,855	39,745	30,000	30,000	0.00%
Investment Income	69,857	79,992	6,500	6,500	0.00%
Bond Proceeds	-	-	-	-	n/a
Reimbursements	9,725	7,685	8,500	10,000	17.65%
Rentals & Leases	5,425	3,835	5,000	5,000	0.00%
Peck Farm Receipts	2,641	1,951	4,000	4,000	0.00%
Donations/Sponsors	1,414	4,717	5,000	5,000	0.00%
Program Fees	86,801	80,528	95,500	77,500	-18.85%
Building Rental Fees	6,396	10,632	10,000	10,000	0.00%
Butterfly Donations	9,352	10,349	11,000	10,000	-9.09%
Total Revenue	3,987,522	4,077,280	4,065,500	4,208,000	3.51%
<b>EXPENDITURES</b>					
Salaries/ Wages	1,449,936	1,516,369	1,589,000	1,700,500	7.02%
Contractual Services	440,666	462,116	518,250	547,400	5.62%
Commodities	100,096	93,643	112,600	108,750	-3.42%
Maintenance/ Capital Investment	236,133	303,012	338,800	335,700	-0.91%
Debt Service	1,381,530	798,250	617,570	563,870	-8.70%
Transfer to CIP	200,000	900,000	889,280	951,780	0.00%
Total Expenditures	\$ 3,808,361	\$ 4,073,390	\$ 4,065,500	\$ 4,208,000	3.51%
Surplus (Deficit)	179,161	3,890	-	-	0.00%

**Geneva Park District  
Recreation Fund  
Summary of Revenue and Expense  
May 2021 - April 2022**

	<b><u>FY21-22 Revenue</u></b>	<b><u>Expense</u></b>	<b><u>Surplus or (Deficit)</u></b>
SPRC	526,750	483,000	43,750
Pools	478,250	485,350	(7,100)
General Recreation	159,050	85,925	73,125
Sunset Racquetball & Fitness Center	141,300	134,210	7,090
Camps	304,000	209,800	94,200
Dance	87,200	46,225	40,975
Preschool/ Toddler	350,000	326,675	23,325
Tumbling/ Gymnastics/Cheerleading	132,000	87,750	44,250
Playhouse 38	56,500	64,300	(7,800)
General Athletics	347,050	225,950	121,100
Active Older Adults	20,000	14,000	6,000
Baseball/ Softball	56,500	24,950	31,550
Stone Creek Miniature Golf	94,000	38,225	55,775
Contracted & Cooperative Programs	11,200	8,600	2,600
Community Center Rentals	8,000	1,000	7,000
Public Information	14,000	191,200	(177,200)
Ice Rinks	-	-	-
Gymnasiums	-	52,500	(52,500)
Scholarships	7,000	7,000	-
Tennis	18,000	12,600	5,400
Special Events	81,850	56,125	25,725
After School Programs	915,000	791,950	123,050
Administrative Operations	1,686,500	2,146,815	(460,315)
<b>Total</b>	<b>5,494,150</b>	<b>5,494,150</b>	<b>-</b>
<b>Prior Year Totals</b>	<b>6,037,250</b>	<b>6,037,250</b>	<b>-</b>
<b>% Change</b>	<b>-9.00%</b>		

**GENEVA PARK DISTRICT****2021-22 BUDGET****RECREATION FUND SUMMARY**

	2018-19 ACTUAL	2019-20 ACTUAL	2020-21 BUDGET	2021-22 BUDGET	% INC/(DEC)
<b>REVENUES</b>					
Real Estate Taxes	\$ 1,543,850	\$ 1,559,353	\$ 1,575,000	\$ 1,650,000	4.76%
Replacement Taxes	31,855	39,745	30,000	30,000	0.00%
Investment Income	69,828	79,999	6,500	6,500	0.00%
Reimbursements	-	-	-	-	0.00%
Program Revenue	2,966,911	2,478,890	2,794,200	2,492,600	-10.79%
Sponsorships/ Advertising	26,515	29,419	25,250	25,250	0.00%
Rentals & Leases	54,164	45,677	57,000	49,500	-13.16%
Transfer to IMRF	(21,000)	(21,000)	(25,000)	-	-100.00%
Transfer to Social Security	(25,000)	(25,000)	(25,000)	-	-100.00%
Transfer from Construction Fund	-	-	-	-	n/a
Sunset Recreation Fitness Center	207,587	186,943	212,750	141,300	-33.58%
Pool Fees	546,088	523,766	602,300	478,250	-20.60%
Miniature Golf Fees	87,494	96,524	98,500	94,000	-4.57%
SPRC	687,932	606,929	685,750	526,750	-23.19%
Total Revenue	6,176,224	5,601,245	6,037,250	5,494,150	-9.00%
<b>EXPENDITURES</b>					
Salaries/ Wages	2,590,417	2,731,236	2,985,550	2,769,100	-7.25%
Contractual Services	1,566,368	1,503,649	1,759,065	1,698,390	-3.45%
Commodities	295,093	280,732	300,095	253,220	-15.62%
Maintenance/ Capital Investment	165,275	172,099	190,650	136,925	-28.18%
Debt Service	779,265	529,265	617,570	563,870	-8.70%
Transfers	601,951	403,799	184,320	72,645	-60.59%
Total Expenditures	\$ 5,998,369	\$ 5,620,780	\$ 6,037,250	\$ 5,494,150	-9.00%
Surplus (Deficit)	177,855	(19,535)	-	-	n/a

## LIABILITY FUND SUMMARY

	2018-19 ACTUAL	2019-20 ACTUAL	2020-21 BUDGET	2021-22 BUDGET	% INC/(DEC)
<u>REVENUES</u>					
Real Estate Taxes	\$ 149,008	\$ 172,226	\$ 167,000	\$ 175,000	4.79%
Replacement Taxes	5,096	7,226	5,000	5,000	0.00%
Investment Income	250	250	250	250	0.00%
PDRMA Reimbursements	1,500	1,500	1,500	1,500	0.00%
Transfer			66,250	-	0.00%
Transfer from Fund Balance			5,000	68,250	1265.00%
Total Revenue	155,854	181,202	245,000	250,000	2.04%
<u>EXPENDITURES</u>					
Liability Insurance	158,967	143,023	165,000	170,000	3.03%
State Unemployment	6,175	5,225	80,000	80,000	0.00%
Total Expenditures	\$ 165,142	\$ 148,248	\$ 245,000	\$ 250,000	2.04%
Surplus (Deficit)	(9,288)	32,954	-	-	0.00%

## IMRF FUND SUMMARY

	2018-19 ACTUAL	2019-20 ACTUAL	2020-21 BUDGET	2021-22 BUDGET	% INC/(DEC)
<u>REVENUES</u>					
Real Estate Taxes	\$ 253,083	\$ 254,876	\$ 180,000	\$ 205,500	14.17%
Replacement Taxes	17,900	17,839	18,000	18,000	0.00%
Investment Income	1,500	1,500	1,500	1,500	0.00%
Transfer from Before/After School	21,000	21,000	25,000	-	-100.00%
Transfer from Fund Balance	-	-	105,500	75,000	-28.91%
Total Revenue	293,483	295,215	330,000	300,000	-9.09%
<u>EXPENDITURES</u>					
IMRF Expense	274,765	265,702	330,000	300,000	-9.09%
IMRF ERI Expense	-	-	-	-	n/a
Total Expenditures	\$ 274,765	\$ 265,702	\$ 330,000	\$ 300,000	-9.09%
Surplus (Deficit)	18,718	29,513	-	-	0.00%

## AUDIT FUND SUMMARY

	2018-19 ACTUAL	2019-20 ACTUAL	2020-21 BUDGET	2021-22 BUDGET	% INC/(DEC)
<u>REVENUES</u>					
Real Estate Taxes	\$ 9,777	\$ 7,854	\$ 10,100	\$ 6,450	-36.14%
Replacement Taxes	3,580	3,822	3,000	3,000	0.00%
Transfer from Fund Balance	-	-	-	4,000	0.00%
Total Revenue	13,357	11,676	13,100	13,450	2.67%
<u>EXPENDITURES</u>					
Audit Expense	12,750	13,100	13,100	13,450	2.67%
Total Expenditures	\$ 12,750	\$ 13,100	\$ 13,100	\$ 13,450	2.67%
Surplus (Deficit)	607	(1,424)	-	-	0.00%

## SOCIAL SECURITY FUND SUMMARY

	2018-19 ACTUAL	2019-20 ACTUAL	2020-21 BUDGET	2021-22 BUDGET	% INC/(DEC)
<b>REVENUES</b>					
Real Estate Taxes	\$ 225,652	\$ 240,158	\$ 323,500	\$ 264,500	-18.24%
Replacement Taxes	14,741	16,564	13,000	13,000	0.00%
Investment Income	2,500	2,500	2,500	2,500	0.00%
Transfer from Before & After School	25,000	25,000	25,000	-	-100.00%
Transfer from Fund Balance	-	-	-	50,000	0.00%
Total Revenue	267,893	284,222	364,000	330,000	-9.34%
<b>EXPENDITURES</b>					
Fica/ Medicare	\$ 301,591	\$ 313,653	\$ 364,000	\$ 330,000	-9.34%
Total Expenditures	301,591	313,653	364,000	330,000	-9.34%
Surplus (Deficit)	(33,698)	(29,431)	-	-	-

## SPECIAL RECREATION FUND SUMMARY

	2018-19 ACTUAL	2019-20 ACTUAL	2020-21 BUDGET	2021-22 BUDGET	% INC/(DEC)
<b>REVENUES</b>					
Real Estate Taxes	\$ 418,977	\$ 569,351	\$ 560,000	\$ 426,000	-23.93%
Transfer from Fund Balance	-	-	200,000	-	0.00%
Total Revenue	418,977	569,351	760,000	426,000	-43.95%
<b>EXPENDITURES</b>					
Inclusion Services	34,211	39,082	55,000	55,000	0.00%
Contractual Services	-	-	-	-	n/a
Capital Improvements	108,336	86,222	442,547	110,680	-74.99%
FVSRA Payments	255,536	256,339	262,453	260,320	-0.81%
Total Expenditures	\$ 398,083	\$ 381,643	\$ 760,000	\$ 426,000	-43.95%
Surplus (Deficit)	20,894	187,708	-	-	0.00%



**GENEVA PARK DISTRICT****2021-22 BUDGET****BOND & INTEREST FUND**

	2018-19 ACTUAL	2019-20 ACTUAL	2020-21 BUDGET	2021-22 BUDGET	% INC/(DEC)
<u>REVENUES</u>					
Real Estate Taxes	\$ 1,622,329	\$ 811,535	\$ 836,927	\$ 856,175	2.30%
Total Revenue	1,622,329	811,535	836,927	856,175	2.30%
<u>EXPENDITURES</u>					
Bond Payments	1,610,216	804,423	836,927	856,175	2.30%
Total Expenditures	\$ 1,610,216	\$ 804,423	\$ 836,927	\$ 856,175	2.30%
Surplus (Deficit)	12,113	7,112	-	-	0.00%

# GENEVA PARK DISTRICT- FIVE YEAR CIP

## CONSTRUCTION FUND SUMMARY

	2021-22	2022-23	2023-24	2024-25	2025-26
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
<b><u>REVENUES</u></b>					
Investment Income	\$ 10,200	\$ 10,404	\$ 10,612	\$ 10,824	\$ 11,149
Bond Issues	-	1,758,759	-	1,811,917	-
Grant Revenue	1,360,000	-	-	-	-
Land Cash Revenue	50,000	50,000	50,000	50,000	50,000
Reimbursements	75,000	75,000	75,000	75,000	75,000
Farming Revenue	1,000	1,000	1,000	1,000	1,000
Donations- GPD Foundation	10,000	10,000	10,000	10,000	10,000
Audit Transfer	800,000	1,700,000	1,800,000	1,900,000	2,100,000
Fund Balance	-	-	-	-	-
<b>Total Revenue</b>	<b>2,306,200</b>	<b>3,605,163</b>	<b>1,946,612</b>	<b>3,858,742</b>	<b>2,247,149</b>

## **EXPENDITURES**

### ***C-1100- PLANNING, CONSULTING, GRANT CONSULTANTS***

Landscape Architect C-1105	30,000	50,000	50,000	50,000	50,000
Architects/Engineers C-1106	60,000	60,000	60,000	60,000	60,000
Master Plan/Comm. Survey C-1108	40,000	-	45,000	-	-
Grant Consultant C-1120	7,000	7,000	7,000	7,000	7,000
Legal/ Bond Issue Expense C-1150	25,000	35,000	25,000	35,000	25,000

### ***C-1200- BUILDINGS & IMPROVEMENTS***

SPRC C-1210	50,000	50,000	200,000	50,000	50,000
Sunset Fitness & Comm Ctr. C-1220	1,750,000	50,000	50,000	50,000	50,000
Parking Lot Repairs C-1230	112,989	217,946	139,348	180,000	180,000
Wheeler Maint. Facility C-1240	25,000	5,000	5,000	5,000	5,000
Sunset Swimming Pool C-1250	75,000	375,000	75,000	75,000	75,000
Mill Creek Swimming Pool C-1260	10,000	10,000	10,000	10,000	10,000
Roof Repairs C-1270	12,000	12,000	12,000	12,000	12,000
Tennis Courts C-1280	15,000	240,000	15,000	15,000	15,000
Envrionmental Green Initiatives C-1290	5,000	5,000	5,000	5,000	5,000

### ***C-1300- PARKS, PLAYGROUNDS IMPROVEMENTS & ACQUISITIONS***

Skate Park C-1302	1,000	1,000	1,000	1,000	1,000
Bennett Pk Stream Stabiliz C-1304	2,500	2,500	2,500	2,500	2,500
Island Park C-1305	17,500	50,000	50,000	50,000	50,000
Island Park Bridge C-1306	2,000	2,000	2,000	2,000	2,000
Soccer Fields C-1307	2,500	2,500	2,500	2,500	2,500
Fox River Trail Repairs/Imp C-1308	30,000	30,000	30,000	30,000	30,000
Football & Lacrosse Fields C-1309	1,000	1,000	1,000	1,000	1,000
Baseball Fields & Parking C-1310	25,000	25,000	25,000	25,000	25,000
Park Trail Improvements C-1311	74,847	75,404	73,604	75,000	75,000
Play Equip Repairs/Replace C-1312	10,000	300,000	300,000	300,000	300,000
Community Gardens C-1313	5,000	5,000	5,000	5,000	5,000
Nature Playground C-1314	5,000	5,000	5,000	5,000	5,000
Park Renovation C-1315	-	-	-	-	-
Stonecreek Mini Golf C-1331	10,000	10,000	350,000	10,000	10,000
Moore Park Sprayground C-1340	5,000	5,000	5,000	5,000	5,000

# GENEVA PARK DISTRICT- FIVE YEAR CIP

## CONSTRUCTION FUND SUMMARY

	2021-22 BUDGET	2022-23 BUDGET	2023-24 BUDGET	2024-25 BUDGET	2025-26 BUDGET
Land Acquisition C-1378	8,000	556,200	556,200	556,200	1,008,000
PF Maintenance Facility C-1398	10,000	10,000	10,000	10,000	310,000
Peck Farm C-1399	75,000	75,000	75,000	75,000	75,000
<b><i>C-1400- LANDSCAPING &amp; GROUNDSKEEPING</i></b>					
Trees & Shrubs C-1450	-	-	-	-	-
Natural Areas C-1455	10,000	10,000	10,000	10,000	10,000
Park Turf Treatment C-1457	40,000	40,000	40,000	40,000	40,000
<b><i>C-1500- OPERATING EQUIPMENT &amp; VEHICLES</i></b>					
Vehicle & Maint Equipment C-1505	-	132,547	157,270	156,265	153,915
Office Equip Replacement C-1570	50,363	57,297	35,243	47,204	52,178
<b><i>C-1600- RECREATION EQUIPMENT &amp; REPAIRS</i></b>					
Gymnastic Supplies C-1616	3,000	3,000	3,000	3,000	3,000
<b><i>C-1900- CONSTRUCTION EMERGENCY REPAIRS &amp; REIMBURSEMENT</i></b>					
School/Park Facility Repairs C-1902	16,412	16,740	17,075	17,417	17,765
Emergency Maint & Repairs C-1903	50,000	50,000	50,000	50,000	50,000
WAS & HSS Gymnasiums C-1905	5,000	5,000	5,000	5,000	5,000
<b>Total Expenditures</b>	<b>\$ 2,676,111</b>	<b>\$ 2,587,133</b>	<b>\$ 2,509,739</b>	<b>\$ 2,038,086</b>	<b>\$ 2,782,858</b>
<b>Surplus (Deficit)</b>	<b>(369,911)</b>	<b>1,018,030</b>	<b>(563,127)</b>	<b>1,820,656</b>	<b>(535,709)</b>
<b>Beginning Fund Balance</b>	<b>4,999,974</b>	<b>4,630,063</b>	<b>5,648,093</b>	<b>5,084,966</b>	<b>6,905,621</b>
<b>Plus YE Adjustments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Fund Balance</b>	<b>4,630,063</b>	<b>5,648,093</b>	<b>5,084,966</b>	<b>6,905,621</b>	<b>6,369,912</b>