

Geneva Park District 2022-2023 Budget

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BUDGET 2022-23
EXECUTIVE SUMMARY

We are pleased to present the Geneva Park District's 2022-23 proposed Budget. The Budget is an important document of the District as it identifies the programs and services to be provided and how those programs and services are to be financed. The Budget is aligned with the mission of the Geneva Park District which is to provide recreational programs, facilities and open space that will enhance the quality of life for residents of all age groups and abilities.

Due to the COVID-19 pandemic, the budget is once again being cautiously presented based on current estimates of financial recovery. The District's return to pre-pandemic financial recovery has been better than anticipated for FY22. However, the FY23 budget is still being presented conservatively with the anticipation that full recovery will take a few years.

The total 2022-23 proposed budget, excluding the Capital Fund, is balanced and includes revenues of \$12,965,660 and expenditures of \$12,965,660. The Capital Fund budget includes revenues of \$3,756,289 and expenditures of \$3,495,887. The focus of the Budget has been to continue to provide quality parks, programs and facilities at a high level while continuing to look for cost saving efficiencies in our operations. Additionally, maintaining the best financial practices to ensure the District retains its excellent financial health is imperative to continue to maintain and enhance our parks and facilities while adding new programs when financially feasible for the benefit of the community.

Once again, we are presenting a three-year operating budget. The Board will formally adopt a one-year budget (FY2022-23). The three-year budget is shown for analytical purposes to improve long-range strategic planning and evaluation. This information will be helpful in identifying future trends and financial conditions of the District.

REVENUES

The District's revenue streams, excluding the capital fund, are estimated to increase 9.16% in the next fiscal year. The majority of this increase is due to the anticipation of a resumption to normal activity following the covid-19 pandemic. This increase in revenue of 9% reverses the prior year decrease in revenue of 9% caused by the COVID-19 pandemic and the resulting decrease in charges for services and on program and facility revenue.

While the District continues to look for alternative non-tax revenue the District is dependent on tax payer support. Real Estate Taxes make up 46.7% of this year's budget. This percentage will fluctuate from year to year depending on if grants, bonds, and fund balance usage are budgeted. We take very seriously our responsibility for the stewardship of all resources including tax dollars.

Real estate tax revenue will increase 2.28% and is a function of the amount allocated under tax cap legislation. This year's increase in the tax cap is calculated using the 2020 Consumer Price

Index (CPI) of 1.4% plus new growth. The county estimates new growth at \$14.3 million. New growth to the District will require an increase in expenditures as demand for services rise.

The District has seen its eighth consecutive increase, 2.6% in 2021, in the District's Equalized Assessed Valuation (EAV) after five straight years (2009-2013) of declines. The District's current estimated EAV of \$1.665B is 3.9% higher than the 2008 high of \$1.603B. In 2021, all sectors are estimated to see small increases in EAV with the most dollar growth occurring in the residential sector. Assuming we don't see a decline in housing values caused by the financial impact of the coronavirus, it is anticipated that the EAV will continue to increase in the coming years as price appreciation in the real estate market is expected to continue. This price appreciation is slow to reflect in the EAV as real estate taxes are paid one year in arrears. In addition, property values assessed are based on prior year comparable home sales.

Program/facility revenue is budgeted to increase 13.23% rebounding a bit after declining in the prior fiscal year 16%. Overall, most programs and facilities saw increases as the District recovers from the impact of COVID-19. Program/facility revenue with the largest budgeted increases include: pools, before and after school program, camps, preschool/toddler, SPRC, general recreation, dance, SRFC and baseball/softball. Conversely, program/facility revenue with smaller budgeted increases include: playhouse 38, and active older adults.

Investment Income is budgeted less due to the required increase in the compensating balance account. The compensating balance account is an account that earns .25% but is used to cover bank fees. As interest rates remain low a higher compensating balance is required to cover monthly fees. The Federal Reserve does anticipate three more quarter rate increases before the end of 2022 but that is dependent on economic conditions. The District once again will purchase its own Limited Bonds in FY23 which increases interest income for the next two years. Investment Income is allocated amongst all of the funds and is budgeted based on the individual funds cash and investment balance as well as the funds budgetary needs.

Grant revenue is budgeted in the five-year Capital Improvement Plan (CIP) as the District hopes to secure future IL Parc Grant funding for the Sunset Community Center renovation. The District continues to look for available grant monies, such as OSLAD and the IL Parc Grant, for grant eligible projects, such as, the addition of a universal playground and pickleball courts.

Replacement Taxes are budgeted to increase 40% based on actual receipts over the past few years. Replacement Taxes can fluctuate from year to year depending on the State of Illinois receipts and allocation to local governments.

Fund Balance will offset expenses in the budget. The District reduces tax levies on various special funds with accumulated fund balance above amounts recommended per the District's Fund Balance Policy. This year's budget calls for the use of fund balance and a reduced tax levy in the Liability Fund, Social Security Fund and Special Recreation Fund.

The purpose of the fund balance policy is to establish guidelines as to the appropriate amount of Fund Balance to maintain in the District's individual funds. Fund Balance is defined as the difference between assets and liabilities in a Governmental Fund. The amount of Fund Balance

to reserve in an individual fund is dependent upon two primary considerations. First, it should provide for emergency and contingency needs, and second, it should meet unanticipated short-term cash flow needs of the District. The board approved a fund balance target of no less than 20% of annual expenditures for the General and Recreation Funds and no less than 15% of annual expenditures for special funds. In keeping within this target, you will see real estate taxes fluctuate from year to year within these funds.

EXPENSES

The budget for salaries expense, which includes full-time, part-time and seasonal employees, shows an overall increase of 5%. The average salary/wage increase for full-time employees totaled 4.81% as the District focused on updating full-time salary and wages ranges in light of the following economic/market conditions: compression issues caused by the increase in the Illinois minimum wage to \$15 per hour in 2025, a record high 2021 consumer price index (7%) and continued difficulty finding qualified candidates to fill vacant positions at the minimum pay range. Part-time and seasonal salaries were adjusted assuming operations will return to somewhat normal conditions after the pandemic. The impact of the minimum wage increase is projected in the three-year operating budget whereby part-time/seasonal wages increase in 2024 and 2025.

The overall budget increase for contractual services is 4.14% with most accounts having small changes in budget. The majority of increases occurred in training and conferences, credit card costs, camp bus and trip fees as these expenses are anticipated to return to more normalized pre-pandemic levels. Public information advertising and printing, and professional services has decreased as less services were contracted out to a marketing firm and a previously frozen full-time marketing manager was added. In addition, subscriptions were increased in the before/after school program to acquire a new participant tracking software specific to their needs.

The health insurance budget will see an increase of 20% despite an average 1.7% increase in health insurance premiums from PDRMA Health as the District fills previously frozen/vacant positions and new employees elect different coverage. The District will continue to participate in PDRMA's new Health Savings Account (HSA) program, whereby, Districts' can fund part of their health costs through Health Savings Accounts paired with a higher deductible plan. Employees enrolled in the plan maintain similar benefits but the District pays a lower premium by self-funding a portion of the higher deductible through a Health Savings Account (HSA). This program saved the District \$20,000 in 2021.

Electric, water and natural gas increased/decreased overall -4.3%, 6.6%, and 9% respectively to better align actual to budget. The actual expense of natural gas continues to stay lower than market as the District locked into a contract with lower pricing thru October 2024 prior to the recent increase in the price of natural gas.

The overall budget for commodities increased 7.33%. The majority of commodity budgets saw no change or a small increase. There was a large increase in gas and diesel fuel as the economy continues to experience higher than average fuel prices. In addition, there was a large increase in pool concession commodities as operations of the concession stand are resumed to pre-pandemic levels.

The overall budget for maintenance and capital equipment increased 88%. The large increase is due to the budgeting of a large capital project in the SRA Fund for a universal playground. In addition, there was an increase in the grounds maintenance contract that was recently bid. Without these increases included in the comparison, the overall budget for maintenance and capital decreased 2%. The majority of maintenance and capital equipment budgets stayed the same or decreased.

Very few capital projects are budgeted in the General and Recreation Fund. The District will once again include funds in the General Fund for necessary expenditures, such as, contracted spring landscape, fall tree removal and pruning, park signs, annual and perennial flowers, tree/stump removals, fence repairs, etc. Funds are budgeted in the Recreation Fund for emergency use.

The overall budget for debt service decreased 10.74%. Currently, the District has one Alternative Revenue Bond that is abated annually from the real estate tax levy and funded thru the District's operating funds. The District has one limited bond issue paid from the Bond and Interest Fund.

In summary, I believe the 2022-23 Budget has been prepared in a conservative manner and in agreement with the goals of the Board of Park Commissioners of the Geneva Park District.

General Fund

Total Revenues \$4,339,700 – up 3.13% from the 2021-22 budget.

Real Estate taxes increased 1.98%, personal property replacement taxes increased 66%, interest income decreased 54%, and camp revenue increased 30% for reasons outlined above. Butterfly donations increased 50% due to anticipated visitation levels back to pre-pandemic levels.

Total Expenditures \$4,339,700 – up 3.13% from the 2021-22 budget

Expenditures for Salaries and Wages in the General Fund increased 3.53%. Overall when combining salaries for the General and Recreation Fund there is an increase of 4.8% for full-time employees and 5% when adding seasonal/part-time salaries and wages.

Contractual Services increased 5.7%. Health insurance increased as previously frozen/vacant positions are filled and new employees opt for different coverage/dependent elections. Commodity expenses increased 14.5% to pre-pandemic levels.

Maintenance and Capital Equipment line items increased 8.89%, as the grounds maintenance contract increased. Debt service decreased 19.96% as the S2014 Alternative Revenue bond payment decreases annually. This bond issue is budgeted 50/50 between the General and Recreation Fund.

Recreation Fund

Total Revenues \$6,011,350, up 9.4% from the 2021-22 budget

Overall revenue in the Recreation fund increased 9% which was the amount of decrease seen in the prior year due to covid-19. Real estate taxes increased 2.12%, personal property replacement taxes increased 66% and interest income decreased 53.8% due to reasons stated above. Program Fees increased 9% largely due to increases in almost all programs to a more normal pre-pandemic level.

The pool revenue budget increased with Sunset Pool increasing 19% and Mill Creek Pool increasing 26%. Both pools budgeted, once again, pass fee revenue due to the lifting of restrictions previously imposed in the prior year by the pandemic. Swim lesson revenue saw an increase of 113% as programs are anticipated to run at pre-covid19 pandemic levels. Miniature Golf revenue increased 7.6% with an increase in concession sales and daily fees expected to resume to average levels. Playhouse 38 revenue is anticipating little change from the prior year as revenue has held steady over the past year. The Sunset Fitness Center revenue increased 20.75% and the Stephen D. Persinger Recreation Center revenue increased 6%, as operations return to a more normal pre-pandemic level.

Total Expenditures \$6,011,350, up 9.4% from the 2021-22 budget

Expenditures for salaries and wages increased 14.25% as staffing levels are expected to return to more normal, pre-pandemic levels. Part-time/seasonal salaries will see increases due to the Illinois minimum wage increase. In addition, a previously frozen full-time marketing department employee was added as well as outsourced marketing services to a contractual firm reduced.

The budget for programmatic contractual Services increased 6.9% as programs operate at more normal, pre-pandemic levels. Health insurance increased as previously frozen/vacant positions are filled and new employees opt for different coverage/dependent elections.

The program commodities budget increased 4.24% due to the anticipated return of operations pre-pandemic. The Maintenance and Capital Equipment budget increased 1% with little change in the budget for recreation capital projects. The debt service payment on the Series 2014 Alternative Revenue Bond decreased 19.9%. This debt service payment is split with the General Fund until the series is paid off in FY2026-27.

Liability Fund

Total Revenues \$213,000, down 14.8% from the 2021-22 budget

Revenue in the liability fund is mostly made up of Real Estate Taxes and Replacement Taxes. Real Estate Taxes in this fund decreased 5.7% as accumulated fund balance will be used to offset real estate taxes in this fund. Replacement Taxes and interest income stayed the same as the prior year.

Total Expenditures \$213,000, down 14.8% from the 2021-22 budget

Liability insurance is budgeted 1.7% higher as the District's 2022-member contribution to PDRMA for liability insurance increased. The District's share of overall premium cost is calculated as a percentage of the total pool. The District's overall premium is determined by annual operating expenditures, payrolls, allocation of payroll to maintenance expense, loss experience and months of membership.

The budget for unemployment expense decreased 50% as it is anticipated the expense will return to more normal, pre-pandemic levels. However, the expense budget is very high as compared to past years' budgets due to the potentially large number of unemployment claims that could occur if the COVID-19 virus were to return. The District pays actual unemployment claim costs versus a tax based on a percentage of payroll. This method normally saves the District tens of thousands of dollars each year as the District under normal circumstances has very few unemployment claims. It is anticipated in 2022-23 the state and federal government will no longer pay claims related to COVID-19 as the pandemic is anticipated to come to an end. However, it is still unclear when the pandemic will end.

IMRF Fund

Revenues \$300,000, no change from the 2021-22 budget

Real Estate taxes are budgeted 26% higher as the district used a large amount of fund balance in the prior fiscal year to offset real estate taxes. There is no change in the budget for Replacement Taxes or Investment Income.

Expenditures \$300,000, no change from the 2021-22 budget

IMRF expenditures are budgeted with no change from the prior year. The IMRF employer contribution rate decreased from 9.97% in 2021 to 7% in 2022. IMRF expense is adjusted with changes in pensionable salaries and wages. The IMRF rate charged to the District fluctuates from year to year and is greatly influenced by the wages, age and years of service of its employees as well as the return on investments the fund is yielding.

Audit Fund

Revenues \$13,450, no change from the 2021-22 budget

The budget for real estate tax revenue saw an increase of 62% as fund balance was used to offset real estate taxes in the prior year. Personal Property Replacement Tax had no change.

Expenditures \$13,450, no change from the 2021-22 budget

Audit expense is based on the three-year contract approved by the Board with the firm Lauterbach and Amen.

Social Security Fund

Revenues \$360,000, up 9% from the 2021-22 budget

Real Estate taxes are budgeted 1.89% higher as fund balance will be used to offset real estate taxes. Personal Property Replacement Tax shows no change. Investment income remained the same.

Expenditures \$360,000 up 9% from the 2021-22 budget

Social security expense increased 9.09% and is adjusted with changes in salaries & wages expense. Anticipating a return to more normal program operations coupled with an increase in the minimum wage, has increased this budget.

Special Recreation Association Fund

Revenues \$860,000, up 101.88% from the 2021-22 budget

There was a decrease in Real Estate Taxes of 1.41% as accumulated fund balance will be used to offset a large capital project in this fund. In prior years, additional funds were accumulated in fund balance to allocate towards the Universal Playground and ADA improvement projects.

Expenses \$860,000, up 101.88% from the 2021-22 budget

The District budgets capital expenditures for ADA improvements. This year capital expenditures are up 101.88% as the District has budgeted for a universal playground. In addition, the District budgets ADA accessibility improvements at various parks and playgrounds. This expense fluctuates from year to year depending on the playground replacements and ADA improvements budgeted in the Capital Improvement Plan (CIP) as well as the amount of funds available in the SRA fund. The District will continue to implement ADA improvements to its parks and facilities until all improvements are made according to the ADA transition plan.

The second largest expenditure from this fund is the program payment to the Fox Valley Special Recreation Association (FVSRA). The District along with six other Districts in the Fox Valley area provides programs for residents with disabilities. Program payments to FVSRA increased less than 1% from the prior year. The membership contribution is based on the various communities Equalized Assessed Valuation (EAV). The District's inclusion services will remain the same as the prior year's budget as resident requests for these services have remained the same.

Bond and Interest Fund

Revenues \$868,160, up 1.4% from the 2021-22 budget

The budget for Real Estate Taxes increased 1.40% and is based on the Limited Bond repayment schedule.

Expenditures \$868,160, up 1.4% from the 2021-22 budget

Debt service payments are budgeted 1.4% higher than the prior year and is based on the Limited bond repayment schedule.

Capital Improvement Fund

Revenues \$3,756,289

Revenues for this fund are made up of biennial issued Limited Bond Proceeds, transfers of savings from operating funds from the previous year (annual audit transfer), land cash revenue, donations, grant revenue, and investment income.

Limited Bonds of \$1.75M are budgeted in the 2023 fiscal year. The District normally issues Limited Bonds on a biennial basis in accordance with Illinois tax cap legislation which allows District's to issue limited bonds in an amount equal to their annual allotted debt service extension base plus annual increases in the consumer price index (CPI).

The annual audit transfer budget increased to a more normalized, pre-pandemic level. The audit transfer, is budgeted in FY23 at \$1.7M.

Assuming the District operates as normal, in pre-pandemic conditions, the District anticipates an increase in the audit transfer from \$800k in 2022 to \$1.7M in 2023. This large increase is due to the payoff of the Series 2010 Alternative Revenue Bond which was paid from the General Fund. With the reduced debt service additional funds are available to be dedicated to the annual audit transfer. The annual audit transfer funds a large majority of the capital improvement fund. The annual audit transfer is net surplus yielded from cost savings in the General Fund and Recreation Fund as well as net revenue generated from various recreation programs and facilities.

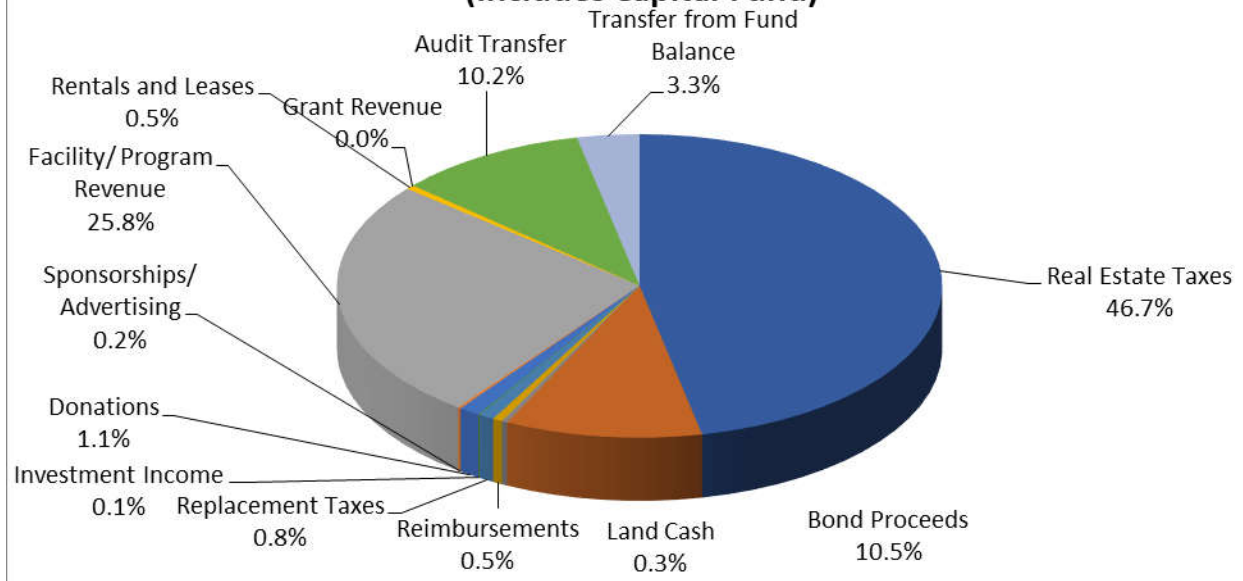
The District anticipates \$50,000 in land cash revenue for various residential development projects. The budget for interest income has decreased as investment rates remain low at .25% and for other reasons previously outlined. The District will once again invest in its own limited bonds generating interest income higher than the federal funds rate on other investments.

A five-year Capital Improvement Plan (CIP) has been developed and the first year of that plan has been included in this budget document.

Expenditures \$3,495,887

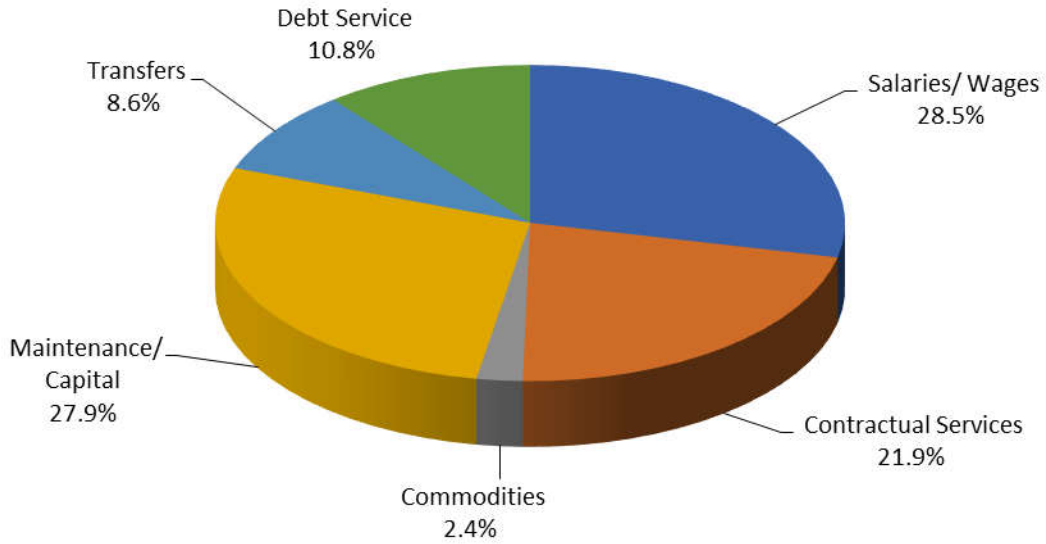
Various projects are further outlined within the CIP document. Below is a listing of some of the larger capital projects: \$350K for pickleball courts (this project may be deferred if grant funding becomes available for this project); \$415K for the remodel of the Sunset Pool bathhouse; \$125k for the Mill Creek Pool concrete replacement and tile work; \$385K for the Garden Club Park renovation; \$200K for the canoe launch repair, south bridge repair and new deck overlook at Old Mill Park. Funding for playground replacements of \$450K and vehicles/equipment replacement of \$176K have resumed with more financial certainty regarding the impact of the covid-19 pandemic.

**Geneva Park District Proposed 2022-23
Consolidated Revenue Budget Total \$16,721,949
(Includes Capital Fund)**



	2022-23 BUDGET	
Real Estate Taxes	7,807,610	46.7%
Bond Proceeds	1,758,759	10.5%
Land Cash	50,000	0.3%
Reimbursements	86,500	0.5%
Replacement Taxes	139,000	0.8%
Investment Income	11,780	0.1%
Donations	189,500	1.1%
Sponsorships/ Advertising	25,950	0.2%
Facility/ Program Revenue	4,320,100	25.8%
Rentals and Leases	76,500	0.5%
Grant Revenue	-	0.0%
Audit Transfer	1,700,000	10.2%
Transfer from Fund Balance	556,250	3.3%
Total	16,721,949	100.0%

**Geneva Park District Proposed 2022-23
Consolidated Expenditure Budget Total \$16,461,547
(Includes Capital Fund)**



	2022-23	
	BUDGET	
Salaries/ Wages	4,693,300.00	28.5%
Contractual Services	3,597,503.00	21.9%
Commodities	388,495.00	2.4%
Maintenance/ Capital	4,595,099.00	27.9%
Transfers	1,416,400.00	8.6%
Debt Service	1,770,750.00	10.8%
Total	16,461,547.00	100%

**Geneva Park District
All Funds
Summary of Revenue and Expense
May 2022 - April 2023**

	<u>Revenue</u>	<u>Expense</u>	<u>Surplus or (Deficit)</u>
Corporate Fund	\$ 4,339,700	\$ 4,339,700	\$ -
Recreation Fund	\$ 6,011,350	\$ 6,011,350	\$ -
Liability Insurance Fund	\$ 213,000	\$ 213,000	\$ -
IMRF Fund	\$ 300,000	\$ 300,000	\$ -
Audit Fund	\$ 13,450	\$ 13,450	\$ -
Social Security Fund	\$ 360,000	\$ 360,000	\$ -
Special Recreation Fund	\$ 860,000	\$ 860,000	\$ -
Bond and Interest Fund	\$ 868,160	\$ 868,160	\$ -
TOTAL (w/o capital fund)	\$ 12,965,660	\$ 12,965,660	\$ -
Prior Year Totals (w/o capital fund)	\$ 11,877,775	\$ 11,877,775	\$ -
% Change	9.16%	9.16%	
Capital Fund	\$ 3,756,289	\$ 3,495,887	\$ 260,402

GENEVA PARK DISTRICT

MULTI YEAR OPERATING BUDGET

REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FOR ALL OPERATING FUNDS

	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
	ACTUAL	ACTUAL	BUDGET	BUDGET	BUDGET	BUDGET
REVENUES						
Real Estate Taxes	\$ 7,507,681	\$ 7,698,505	\$ 7,633,625	\$ 7,807,610	\$ 8,070,313	\$ 8,244,566
Replacement Taxes	140,913	132,864	99,000	139,000	139,000	119,000
Investment Income	159,580	(52,340)	17,250	10,250	13,750	13,750
Charges for Programs/Facilities	3,975,531	1,907,683	3,814,400	4,319,100	4,382,848	4,470,005
Sponsorship/Advertising	29,419	21,334	25,250	25,950	26,469	26,998
Reimbursements	9,185	82,400	11,500	11,500	11,700	11,904
Rentals & Leases	60,144	51,537	64,500	76,500	78,030	79,591
Donations	15,066	9,791	15,000	19,500	19,890	20,288
Fund Balance	-	-	197,250	556,250	-	-
Total Revenue	11,897,519	9,851,774	11,877,775	12,965,660	12,742,000	12,986,102
EXPENDITURES						
Salaries/ Wages	4,232,050	3,436,604	4,267,600	4,693,300	4,974,898	5,273,392
Contractual Services	2,975,521	2,553,115	3,454,560	3,597,503	3,661,414	3,753,513
Commodities	374,375	227,917	361,970	388,495	396,265	404,190
Maintenance/ Capital Investment	522,930	771,750	633,305	1,099,212	671,096	677,098
Debt Service	2,148,833	2,072,066	1,983,915	1,770,750	1,743,813	1,607,824
Transfers	403,799	2,306	1,176,425	1,416,400	1,294,514	1,270,086
Total Expenditures	\$ 10,657,508	\$ 9,063,758	\$ 11,877,775	\$ 12,965,660	\$ 12,742,000	\$ 12,986,102
Surplus (Deficit)	1,240,011	788,016	-	-	-	-
Fiscal Year-End Audit Transfer	(1,300,000)	(1,000,000)	-	-	-	-
Surplus (Deficit)	(59,989)	(211,984)	-	-	-	-

(a)

(a) Beginning in FY2019-20, with payoff of Corporate S2010 bonds, funds are budgeted for transfer to the CIP.

GENEVA PARK DISTRICT **MULTI YEAR OPERATING BUDGET**

REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FOR GENERAL FUND

	2019-20 ACTUAL	2020-21 ACTUAL	2021-22 BUDGET	2022-23 BUDGET	2023-24 BUDGET	2024-25 BUDGET
REVENUES						
Real Estate Taxes	\$ 3,837,846	\$ 3,963,215	\$ 4,050,000	\$ 4,130,000	\$ 4,212,600	\$ 4,296,852
Replacement Taxes	39,745	40,262	30,000	50,000	50,000	50,000
Investment Income	78,025	(24,283)	6,500	3,000	3,000	3,000
Charges for Programs/Facilities	82,479	31,147	81,500	107,200	83,130	84,793
Reimbursements	7,685	18,037	10,000	10,000	10,200	10,404
Rentals & Leases	14,467	11,274	15,000	20,000	20,400	20,808
Donations	15,066	9,791	15,000	19,500	19,890	20,288
Total Revenue	4,075,313	4,049,443	4,208,000	4,339,700	4,399,220	4,486,144
EXPENDITURES						
Salaries/ Wages	1,520,181	1,497,798	1,700,500	1,760,500	1,866,130	1,978,098
Contractual Services	462,444	431,234	547,400	578,600	590,172	601,975
Commodities	93,643	93,885	108,750	124,550	127,041	129,582
Maintenance/ Capital Investment	303,012	236,658	335,700	365,550	372,861	380,318
Debt Service	798,250	617,570	563,870	451,295	429,145	352,295 (a)
Transfers	-	-	951,780	1,059,205	1,013,871	1,043,876 (b)
Total Expenditures	\$ 3,177,530	\$ 2,877,145	\$ 4,208,000	\$ 4,339,700	\$ 4,399,220	\$ 4,486,144
Surplus (Deficit) Before Audit Trsf	897,783	1,172,298	-	-	-	-
Fiscal Year-End Audit Transfer	(900,000)	(1,000,000)	-	-	-	-
Surplus (Deficit)	(2,217)	172,298	-	-	-	-

(a) Per debt service amortization schedule, after payoff of S2010 bonds paid from the General Fund, the S2006 bond payment paid from the Recreation Fund increases dramatically. To better allocate debt service budget, beginning in 2020-21, S2006 will be split evenly between Corp & Rec to realign debt svc expense between funds.

(b) Beginning in FY2019-20, with payoff of Corp S2010 bonds, funds are budgeted for transfer to the CIP.

GENEVA PARK DISTRICT		MULTI YEAR OPERATING BUDGET				
REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FOR RECREATION FUND						
	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
	ACTUAL	ACTUAL	BUDGET	BUDGET	BUDGET	BUDGET
REVENUES						
Real Estate Taxes	\$ 1,559,353	\$ 1,608,303	\$ 1,650,000	\$ 1,685,000	\$ 1,718,700	\$ 1,753,074
Replacement Taxes	39,745	40,262	30,000	50,000	50,000	30,000
Investment Income	78,033	(32,111)	6,500	3,000	6,500	6,500
Charges for Programs/Facilities	3,847,052	1,939,399	3,732,900	4,190,900	4,274,718	4,360,212
Rentals & Leases	45,677	40,263	49,500	56,500	57,630	58,783
Sponsorship & Advertising	29,419	21,334	25,250	25,950	26,469	26,998
Total Revenue	5,599,279	3,617,450	5,494,150	6,011,350	6,134,017	6,235,567
EXPENDITURES						
Salaries/ Wages	2,711,869	1,938,806	2,567,100	2,932,800	3,108,768	3,295,294
Contractual Services	1,504,633	1,114,884	1,698,390	1,817,015	1,853,355	1,890,422
Commodities	280,732	134,032	253,220	263,945	269,224	274,608
Maintenance/ Capital Investment	172,099	89,653	186,925	189,100	192,882	196,740
Debt Service	529,265	617,570	563,870	451,295	429,145	352,295
Transfers	403,799	2,306	224,645	357,195	280,643	226,207
Total Expenditures	\$ 5,602,397	\$ 3,897,251	\$ 5,494,150	\$ 6,011,350	\$ 6,134,017	\$ 6,235,567
Surplus (Deficit) Before Audit Trsf	(3,118)	(279,801)	-	-	-	-
Audit Transfer	(400,000)	-	-	-	-	-
Surplus (Deficit)	(403,118)	(279,801)	-	-	-	-
<p>(a) Per debt service amorization schedule, after payoff of S2010 bonds paid from the General Fund, the S2006 bond payment paid from the Recreation Fund increases dramatically. To better allocate debt service budget, beginning in 2020-21, S2006 will be split evenly between Corp & Rec to realign debt svc between funds.</p> <p>(b) Beginning in FY2019-20, with payoff of Corp S2010 bonds, funds are budgeted for transfer to the CIP.</p>						

GENEVA PARK DISTRICT		MULTI YEAR OPERATING BUDGET				
REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FOR LIABILITY FUND						
	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
	ACTUAL	ACTUAL	BUDGET	BUDGET	BUDGET	BUDGET
REVENUES						
Real Estate Taxes	\$ 172,226	\$ 168,427	\$ 175,000	\$ 165,000	\$ 186,440	\$ 191,786
Replacement Taxes	7,226	6,710	5,000	5,000	5,000	5,000
Investment Income	207	238	250	250	250	250
Reimbursements	1,500	1,500	1,500	1,500	1,500	1,500
Transfer	-	-	-	-	-	-
Fund Balance	-	-	68,250	41,250	-	-
Total Revenue	181,159	176,875	250,000	213,000	193,190	198,536
EXPENDITURES						
Liability Insurance	143,023	156,368	170,000	173,000	178,190	183,536
State Unemployment	5,225	4,382	80,000	40,000	15,000	15,000
Total Expenditures	\$ 148,248	\$ 160,750	\$ 250,000	\$ 213,000	\$ 193,190	\$ 198,536
Surplus (Deficit)	32,911	16,125	-	-	-	-

GENEVA PARK DISTRICT		MULTI YEAR OPERATING BUDGET				
REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FOR IMRF FUND						
	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
	ACTUAL	ACTUAL	BUDGET	BUDGET	BUDGET	BUDGET
REVENUES						
Real Estate Taxes	\$ 238,736	\$ 182,085	\$ 205,500	\$ 259,500	\$ 264,500	\$ 273,770
Replacement Taxes	25,292	24,157	18,000	18,000	18,000	18,000
Investment Income	1,243	1,431	1,500	1,500	1,500	1,500
Transfers Before/After School	21,000	-	-	21,000	25,000	25,000
Fund Balance	-	-	75,000	-	-	-
Total Revenue	286,271	207,673	300,000	300,000	309,000	318,270
EXPENDITURES						
IMRF Expense	234,500	277,355	300,000	300,000	309,000	318,270
IMRF ERI Expense	-	-	-	-	-	-
Total Expenditures	\$ 234,500	\$ 277,355	\$ 300,000	\$ 300,000	\$ 309,000	\$ 318,270
Surplus (Deficit)	51,771	(69,682)	-	-	-	-

GENEVA PARK DISTRICT		MULTI YEAR OPERATING BUDGET				
REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FOR AUDIT FUND						
	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
	ACTUAL	ACTUAL	BUDGET	BUDGET	BUDGET	BUDGET
<u>REVENUES</u>						
Real Estate Taxes	\$ 10,698	\$ 10,708	\$ 6,450	\$ 10,450	\$ 10,450	\$ 10,854
Replacement Taxes	5,419	4,026	3,000	3,000	3,000	3,000
Fund Balance	-	-	4,000	-	-	-
Total Revenue	16,117	14,734	13,450	13,450	13,450	13,854
<u>EXPENDITURES</u>						
Audit Expense	13,000	13,100	13,450	13,450	13,450	13,854
Total Expenditures	\$ 13,000	\$ 13,100	\$ 13,450	\$ 13,450	\$ 13,450	\$ 13,854
Surplus (Deficit)	3,117	1,634	-	-	-	-

GENEVA PARK DISTRICT		MULTI YEAR OPERATING BUDGET				
REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FOR SOCIAL SECURITY FUND						
	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
	ACTUAL	ACTUAL	BUDGET	BUDGET	BUDGET	BUDGET
REVENUES						
Real Estate Taxes	\$ 296,065	\$ 353,477	\$ 264,500	\$ 269,500	\$ 366,100	\$ 388,996
Replacement Taxes	23,486	17,447	13,000	13,000	13,000	13,000
Investment Income	2,072	2,385	2,500	2,500	2,500	2,500
Transfer from Before/After School	25,000	-	-	-	-	-
Fund Balance	-	-	50,000	75,000	-	-
Total Revenue	346,623	373,309	330,000	360,000	381,600	404,496
EXPENDITURES						
FICA/ Medicare	329,075	275,786	330,000	360,000	381,600	404,496
Total Expenditures	\$ 329,075	\$ 275,786	\$ 330,000	\$ 360,000	\$ 381,600	\$ 404,496
Surplus (Deficit)	17,548	97,523	-	-	-	-

GENEVA PARK DISTRICT		MULTI YEAR OPERATING BUDGET				
REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FOR SPECIAL RECREATION FUND						
	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
	ACTUAL	ACTUAL	BUDGET	BUDGET	BUDGET	BUDGET
REVENUES						
Real Estate Taxes	\$ 567,250	\$ 568,796	\$ 426,000	\$ 420,000	\$ 426,000	\$ 426,000
Transfer from Fund Balance	-	-	-	440,000	-	-
Total Revenue	567,250	568,796	426,000	860,000	426,000	426,000
EXPENDITURES						
Inclusion Services	31,783	17,553	55,000	55,000	55,000	55,000
Capital Improvements	47,819	445,439	110,680	544,562	105,353	100,040
FVSRA Payments	251,838	262,453	260,320	260,438	265,647	270,960
Total Expenditures	\$ 331,440	\$ 725,445	\$ 426,000	\$ 860,000	\$ 426,000	\$ 426,000
Surplus (Deficit)	235,810	(156,649)	-	-	-	-

GENEVA PARK DISTRICT		MULTI YEAR OPERATING BUDGET				
REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FOR BOND & INTEREST FUND						
	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
	ACTUAL	ACTUAL	BUDGET	BUDGET	BUDGET	BUDGET
<u>REVENUES</u>						
Real Estate Taxes	\$ 825,507	\$ 843,494	\$ 856,175	\$ 868,160	\$ 885,523	\$ 903,234
Total Revenue	825,507	843,494	856,175	868,160	885,523	903,234
<u>EXPENDITURES</u>						
Bond Payments	821,318	836,926	856,175	868,160	885,523	903,234
Total Expenditures	\$ 821,318	\$ 836,926	\$ 856,175	\$ 868,160	\$ 885,523	\$ 903,234
Surplus (Deficit)	4,189	6,568	-	-	-	-

**Geneva Park District
Corporate Fund
Summary of Revenue and Expense
May 2022 - April 2023**

	<u>Revenue</u>	<u>Expense</u>	<u>Surplus or (Deficit)</u>
General Corporate	\$ 4,198,000	\$ 4,141,550	\$ 56,450
Peck Farm Park	\$ 36,500	\$ 137,850	\$ (101,350)
Peck Farm Camps	\$ 61,000	\$ 31,800	\$ 29,200
Peck Farm Birthday Parties	\$ 6,000	\$ 2,500	\$ 3,500
Learn From The Experts	\$ 9,000	\$ 8,000	\$ 1,000
Peck Farm General Programs	\$ 18,000	\$ 5,500	\$ 12,500
Community Gardens	\$ 5,200	\$ 4,600	\$ 600
Peck Farm School/Scout Programs	\$ 6,000	\$ 400	\$ 5,600
Moore Spray Park	\$ -	\$ 7,500	\$ (7,500)
Total	\$ 4,339,700	\$ 4,339,700	\$ -
Prior Year Totals	\$ 4,208,000	\$ 4,208,000	\$ -
% Change	3.13%		

GENERAL FUND SUMMARY

	2019-20 ACTUAL	2020-21 ACTUAL	2021-22 BUDGET	2022-23 BUDGET	% INC/(DEC)
REVENUES					
Real Estate Taxes	\$ 3,837,846	\$ 3,963,215	\$ 4,050,000	\$ 4,130,000	1.98%
Replacement Taxes	39,745	40,262	30,000	50,000	66.67%
Investment Income	78,025	(24,283)	6,500	3,000	-53.85%
Bond Proceeds	-	-	-	-	n/a
Reimbursements	7,685	18,037	10,000	10,000	0.00%
Rentals & Leases	3,835	2,475	5,000	5,000	0.00%
Peck Farm Receipts	1,951	1,685	4,000	6,000	50.00%
Donations/Sponsors	4,717	3,725	5,000	4,500	-10.00%
Program Fees	80,528	29,462	77,500	101,200	30.58%
Building Rental Fees	10,632	8,799	10,000	15,000	50.00%
Butterfly Donations	10,349	6,066	10,000	15,000	50.00%
Total Revenue	4,075,313	4,049,443	4,208,000	4,339,700	3.13%
EXPENDITURES					
Salaries/ Wages	1,520,181	1,497,798	1,700,500	1,760,500	3.53%
Contractual Services	462,444	431,234	547,400	578,600	5.70%
Commodities	93,643	93,885	108,750	124,550	14.53%
Maintenance/ Capital Investment	303,012	236,658	335,700	365,550	8.89%
Debt Service	798,250	617,570	563,870	451,295	-19.96%
Transfer to CIP	900,000	1,000,000	951,780	1,059,205	0.00%
Total Expenditures	\$ 4,077,530	\$ 3,877,145	\$ 4,208,000	\$ 4,339,700	3.13%
Surplus (Deficit)	(2,217)	172,298	-	-	0.00%

**Geneva Park District
Recreation Fund
Summary of Revenue and Expense
May 2022 - April 2023**

	<u>FY22-23</u> <u>Revenue</u>	<u>Expense</u>	<u>Surplus or</u> <u>(Deficit)</u>
SPRC	564,250	489,500	74,750
Pools	643,250	604,850	38,400
General Recreation	185,550	103,525	82,025
Sunset Racquetball & Fitness Center	163,600	146,360	17,240
Camps	347,000	263,350	83,650
Dance	111,700	51,325	60,375
Preschool/ Toddler	391,300	345,600	45,700
Tumbling/ Gymnastics/Cheerleading	150,000	99,850	50,150
Playhouse 38	56,700	65,450	(8,750)
General Athletics	352,200	237,150	115,050
Active Older Adults	20,000	14,000	6,000
Baseball/ Softball	77,000	36,200	40,800
Stone Creek Miniature Golf	101,000	43,325	57,675
Contracted & Cooperative Programs	11,200	8,600	2,600
Community Center Rentals	8,500	1,500	7,000
Public Information	14,000	92,700	(78,700)
Ice Rinks	-	-	-
Gymnasiums	-	52,500	(52,500)
Scholarships	7,000	7,000	-
Tennis	25,000	16,250	8,750
Special Events	82,100	57,225	24,875
After School Programs	962,000	809,800	152,200
Administrative Operations	1,738,000	2,465,290	(727,290)
Total	6,011,350	6,011,350	-
Prior Year Totals	5,494,150	5,494,150	-
% Change	9.41%		

RECREATION FUND SUMMARY

	2019-20 ACTUAL	2020-21 ACTUAL	2021-22 BUDGET	2022-23 BUDGET	% INC/(DEC)
<u>REVENUES</u>					
Real Estate Taxes	\$ 1,559,353	\$ 1,608,303	\$ 1,650,000	\$ 1,685,000	2.12%
Replacement Taxes	39,745	40,262	30,000	50,000	66.67%
Investment Income	78,033	(32,111)	6,500	3,000	-53.85%
Reimbursements	-	62,863	-	-	0.00%
Program Revenue	2,478,890	1,280,118	2,492,600	2,718,800	9.07%
Sponsorships/ Advertising	29,419	21,334	25,250	25,950	2.77%
Rentals & Leases	45,677	40,263	49,500	56,500	14.14%
Transfer to IMRF	(21,000)	-	-	-	n/a
Transfer to Social Security	(25,000)	-	-	-	n/a
Transfer from Construction Fund	-	-	-	-	n/a
Sunset Recreation Fitness Center	186,943	79,244	141,300	163,600	15.78%
Pool Fees	523,766	170,311	478,250	643,250	34.50%
Miniature Golf Fees	96,524	77,233	94,000	101,000	7.45%
SPRC	606,929	269,630	526,750	564,250	7.12%
Total Revenue	5,599,279	3,617,450	5,494,150	6,011,350	9.41%
<u>EXPENDITURES</u>					
Salaries/ Wages	2,711,869	1,938,806	2,567,100	2,932,800	14.25%
Contractual Services	1,504,633	1,114,884	1,698,390	1,817,015	6.98%
Commodities	280,732	134,032	253,220	263,945	4.24%
Maintenance/ Capital Investment	172,099	89,653	186,925	189,100	1.16%
Debt Service	529,265	617,570	563,870	451,295	-19.96%
Transfers	403,799	2,306	224,645	357,195	59.00%
Total Expenditures	\$ 5,602,397	\$ 3,897,251	\$ 5,494,150	\$ 6,011,350	9.41%
Surplus (Deficit)	(3,118)	(279,801)	-	-	n/a

LIABILITY FUND SUMMARY

	2019-20 ACTUAL	2020-21 ACTUAL	2021-22 BUDGET	2022-23 BUDGET	% INC/(DEC)
<u>REVENUES</u>					
Real Estate Taxes	\$ 172,226	\$ 168,427	\$ 175,000	\$ 165,000	-5.71%
Replacement Taxes	7,226	6,710	5,000	5,000	0.00%
Investment Income	207	238	250	250	0.00%
PDRMA Reimbursements	1,500	1,500	1,500	1,500	0.00%
Transfer			-	-	0.00%
Transfer from Fund Balance			68,250	41,250	-39.56%
Total Revenue	181,159	176,875	250,000	213,000	-14.80%
<u>EXPENDITURES</u>					
Liability Insurance	143,023	156,368	170,000	173,000	1.76%
State Unemployment	5,225	4,382	80,000	40,000	-50.00%
Total Expenditures	\$ 148,248	\$ 160,750	\$ 250,000	\$ 213,000	-14.80%
Surplus (Deficit)	32,911	16,125	-	-	0.00%

IMRF FUND SUMMARY

	2019-20 ACTUAL	2020-21 ACTUAL	2021-22 BUDGET	2022-23 BUDGET	% INC/(DEC)
<u>REVENUES</u>					
Real Estate Taxes	\$ 238,736	\$ 182,085	\$ 205,500	\$ 259,500	26.28%
Replacement Taxes	25,292	24,157	18,000	18,000	0.00%
Investment Income	1,243	1,431	1,500	1,500	0.00%
Transfer from Before/After School	21,000	-	-	21,000	0.00%
Transfer from Fund Balance	-	-	75,000	-	0.00%
Total Revenue	286,271	207,673	300,000	300,000	0.00%
<u>EXPENDITURES</u>					
IMRF Expense	234,500	277,355	300,000	300,000	0.00%
IMRF ERI Expense	-	-	-	-	n/a
Total Expenditures	\$ 234,500	\$ 277,355	\$ 300,000	\$ 300,000	0.00%
 Surplus (Deficit)	 51,771	 (69,682)	 -	 -	 0.00%

AUDIT FUND SUMMARY

	2019-20 ACTUAL	2020-21 ACTUAL	2021-22 BUDGET	2022-23 BUDGET	% INC/(DEC)
<u>REVENUES</u>					
Real Estate Taxes	\$ 10,698	\$ 10,708	\$ 6,450	\$ 10,450	62.02%
Replacement Taxes	5,419	4,026	3,000	3,000	0.00%
Transfer from Fund Balance	-	-	4,000	-	0.00%
Total Revenue	16,117	14,734	13,450	13,450	0.00%
<u>EXPENDITURES</u>					
Audit Expense	13,000	13,100	13,450	13,450	0.00%
Total Expenditures	\$ 13,000	\$ 13,100	\$ 13,450	\$ 13,450	0.00%
Surplus (Deficit)	3,117	1,634	-	-	0.00%

SOCIAL SECURITY FUND SUMMARY

	2019-20 ACTUAL	2020-21 ACTUAL	2021-22 BUDGET	2022-23 BUDGET	% INC/(DEC)
REVENUES					
Real Estate Taxes	\$ 296,065	\$ 353,477	\$ 264,500	\$ 269,500	1.89%
Replacement Taxes	23,486	17,447	13,000	13,000	0.00%
Investment Income	2,072	2,385	2,500	2,500	0.00%
Transfer from Before & After Schor	25,000	-	-	-	0.00%
Transfer from Fund Balance	-	-	50,000	75,000	0.00%
Total Revenue	346,623	373,309	330,000	360,000	9.09%
EXPENDITURES					
Fica/ Medicare	\$ 329,075	\$ 275,786	\$ 330,000	\$ 360,000	9.09%
Total Expenditures	329,075	275,786	330,000	360,000	9.09%
Surplus (Deficit)	17,548	97,523	-	-	-

SPECIAL RECREATION FUND SUMMARY

	2019-20 ACTUAL	2020-21 ACTUAL	2021-22 BUDGET	2022-23 BUDGET	% INC/(DEC)
REVENUES					
Real Estate Taxes	\$ 567,250	\$ 568,796	\$ 426,000	\$ 420,000	-1.41%
Transfer from Fund Balance	-	-	-	440,000	0.00%
Total Revenue	567,250	568,796	426,000	860,000	101.88%
EXPENDITURES					
Inclusion Services	31,783	17,553	55,000	55,000	0.00%
Contractual Services	-	-	-	-	n/a
Capital Improvements	47,819	445,439	110,680	544,562	392.01%
FVSRA Payments	251,838	262,453	260,320	260,438	0.05%
Total Expenditures	\$ 331,440	\$ 725,445	\$ 426,000	\$ 860,000	101.88%
Surplus (Deficit)	235,810	(156,649)	-	-	0.00%

BOND & INTEREST FUND

	2019-20 ACTUAL	2020-21 ACTUAL	2021-22 BUDGET	2022-23 BUDGET	% INC/(DEC)
<u>REVENUES</u>					
Real Estate Taxes	\$ 825,507	\$ 843,494	\$ 856,175	\$ 868,160	1.40%
Total Revenue	825,507	843,494	856,175	868,160	1.40%
<u>EXPENDITURES</u>					
Bond Payments	821,318	836,926	856,175	868,160	1.40%
Total Expenditures	\$ 821,318	\$ 836,926	\$ 856,175	\$ 868,160	1.40%
Surplus (Deficit)	4,189	6,568	-	-	0.00%

CONSTRUCTION FUND SUMMARY

	2022-23	2023-24	2024-25	2025-26	2026-27
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
REVENUES					
Investment Income	\$ 1,530	\$ 1,561	\$ 1,592	\$ 1,624	\$ 1,656
Bond Issues	1,758,759	-	1,811,917	-	1,848,156
Grant Revenue	-	-	1,850,000	-	-
Land Cash Revenue	50,000	50,000	185,000	50,000	50,000
Reimbursements	75,000	75,000	75,000	75,000	75,000
Farming Revenue	1,000	1,000	1,000	1,000	1,000
Donations- GPD Foundation	170,000	10,000	10,000	10,000	10,000
Audit Transfer	1,700,000	1,800,000	1,900,000	2,100,000	2,305,190
Fund Balance	-	-	-	-	-
Total Revenue	3,756,289	1,937,561	5,834,509	2,237,624	4,291,002

EXPENDITURES

C-1100- PLANNING, CONSULTING, GRANT CONSULTANTS

Landscape Architect C-1105	50,000	50,000	50,000	50,000	50,000
Architects/Engineers C-1106	60,000	80,000	60,000	60,000	60,000
Master Plan/Comm. Survey C-1108	45,000	75,000	-	-	-
Grant Consultant C-1120	7,000	7,000	7,000	7,000	7,000
Legal/ Bond Issue Expense C-1150	35,000	25,000	35,000	25,000	35,000

C-1200- BUILDINGS & IMPROVEMENTS

SPRC C-1210	50,000	200,000	50,000	50,000	50,000
Sunset Fitness & Comm Ctr. C-1220	50,000	50,000	2,050,000	50,000	50,000
Parking Lot Repairs C-1230	217,946	139,348	180,000	180,000	180,000
Wheeler Maint. Facility C-1240	30,000	5,000	5,000	5,000	5,000
Sunset Swimming Pool C-1250	490,000	375,000	75,000	75,000	5,075,000
Mill Creek Swimming Pool C-1260	150,000	10,000	10,000	10,000	10,000
Roof Repairs C-1270	12,000	48,000	12,000	12,000	12,000
Tennis Courts C-1280	515,000	25,000	25,000	25,000	25,000
Envrionmental Green Initiatives C-1290	10,000	175,000	5,000	5,000	5,000

C-1300- PARKS, PLAYGROUNDS IMPROVEMENTS & ACQUISITIONS

Skate Park C-1302	5,000	5,000	250,000	5,000	5,000
Bennett Pk Stream Stabiliz C-1304	2,500	2,500	2,500	2,500	2,500
Island Park C-1305	200,000	750,000	50,000	50,000	50,000
Island Park Bridge C-1306	2,000	2,000	2,000	2,000	2,000
Soccer Fields C-1307	25,000	25,000	25,000	25,000	25,000
Fox River Trail Repairs/Imp C-1308	30,000	30,000	30,000	30,000	30,000
Football & Lacrosse Fields C-1309	1,000	1,000	1,000	1,000	1,000
Baseball Fields & Parking C-1310	45,000	25,000	25,000	25,000	25,000
Park Trail Improvements C-1311	75,404	73,604	75,000	75,000	75,000
Play Equip Repairs/Replace C-1312	450,000	300,000	800,000	300,000	300,000
Community Gardens C-1313	7,500	5,000	5,000	5,000	5,000
Nature Playground C-1314	25,000	5,000	5,000	5,000	5,000
Park Renovation C-1315	385,000	300,000	-	-	-
Stonecreek Mini Golf C-1331	10,000	335,000	10,000	10,000	10,000
Moore Park Sprayground C-1340	5,000	5,000	5,000	5,000	5,000

CONSTRUCTION FUND SUMMARY

	2022-23	2023-24	2024-25	2025-26	2026-27
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
Land Acquisition C-1378	8,000	8,000	8,000	1,008,000	8,000
PF Maintenance Facility C-1398	15,000	10,000	10,000	510,000	10,000
Peck Farm C-1399	75,000	75,000	75,000	75,000	75,000
C-1400- LANDSCAPING & GROUNDSKEEPING					
Trees & Shrubs C-1450	21,500	21,500	21,500	21,500	21,500
Natural Areas C-1455	10,000	10,000	10,000	10,000	10,000
Park Turf Treatment C-1457	40,000	40,000	40,000	40,000	40,000
C-1500- OPERATING EQUIPMENT & VEHICLES					
Vehicle & Maint Equipment C-1505	176,000	182,180	242,491	186,386	190,274
Office Equip Replacement C-1570	85,297	77,243	62,203	67,177	65,000
C-1600- RECREATION EQUIPMENT & REPAIRS					
Gymnastic Supplies C-1616	3,000	3,000	3,000	3,000	3,000
C-1900- CONSTRUCTION EMERGENCY REPAIRS & REIMBURSEMENT					
School/Park Facility Repairs C-1902	16,740	17,075	17,417	17,765	18,120
Emergency Maint & Repairs C-1903	50,000	50,000	50,000	50,000	50,000
WAS & HSS Gymnasiums C-1905	5,000	5,000	5,000	5,000	5,000
Total Expenditures	\$ 3,495,887	\$ 3,627,450	\$ 4,394,111	\$ 3,088,328	\$ 6,600,394
Surplus (Deficit)	260,402	(1,689,889)	1,440,398	(850,704)	(2,309,392)
Beginning Fund Balance	5,673,095	5,933,497	4,243,608	5,684,006	4,833,301
Plus YE Adjustments	-	-	-	-	-
Ending Fund Balance	5,933,497	4,243,608	5,684,006	4,833,301	2,523,909
CASH FLOW BALANCE					
Fund Balance less Budget Expend less non liquid investments	1,206,095	429,755	(1,147,416)	666,227	(1,884,626)