

Geneva Park District 2023-2024 Budget

BUDGET 2023-24 EXECUTIVE SUMMARY

We are pleased to present the Geneva Park District's 2023-24 proposed Budget. The Budget is an important document of the District as it identifies the programs and services to be provided and how those programs and services are to be financed. The Budget is aligned with the mission of the Geneva Park District which is to provide recreational programs, facilities and open space that will enhance the quality of life for residents of all age groups and abilities.

The total 2023-24 proposed budget, excluding the Capital Fund, is balanced and includes revenues of \$13,975,419 and expenditures of \$13,975,419. The Capital Fund budget includes revenues of \$2,586,000 and expenditures of \$4,933,346. The focus of the Budget has been to continue to provide quality parks, programs and facilities at a high level while continuing to look for cost saving efficiencies in our operations. Additionally, maintaining the best financial practices to ensure the District retains its excellent financial health is imperative to continue to maintain and enhance our parks and facilities while adding new programs when financially feasible for the benefit of the community.

Once again, we are presenting a three-year operating budget. The Board will formally adopt a one-year budget (FY2023-24). The three-year budget is shown for analytical purposes to improve long-range strategic planning and evaluation. This information will be helpful in identifying future trends and financial conditions of the District.

REVENUES

The District's revenue streams, excluding the capital fund, are estimated to increase 7.79% in the next fiscal year. This increase is due to several factors; 4.4% in real estate tax revenue due to a higher than normal CPI for 2021; 7.7% in programming and facility revenue as the District resumes to more normal programming and facility revenue following the covid-19 pandemic; 23% in the District's use of fund balance as a way to offset expenses in the coming year. In addition, as interest rates increase the District will see more interest income.

While the District continues to look for alternative non-tax revenue the District is dependent on tax payer support. Real Estate Taxes make up 49.2% of this year's budget. This percentage will fluctuate from year to year depending on if grants, bonds, and fund balance usage are budgeted. We take very seriously our responsibility for the stewardship of all resources including tax dollars.

Real estate tax revenue is a function of the amount allocated under tax cap legislation. This year's increase in the tax cap is calculated using the 2021 Consumer Price Index (CPI) of 7% capped at 5%, plus new growth. The county estimates new growth at \$14.4 million. New growth to the District will require an increase in expenditures as demand for services rise.

The District has seen its ninth consecutive increase, 5.6% in 2022, in the District's Equalized Assessed Valuation (EAV) after five straight years (2009-2013) of declines. The Districts

current estimated EAV of \$1.760B is 9.8% higher than the 2008 high of \$1.603B. In 2022, all sectors, except farm which is projected to remain flat, are estimated to see increases in EAV with the most dollar growth occurring in the residential sector. It is anticipated that the EAV will continue to increase in the coming years as price appreciation in the real estate market is expected to continue. This price appreciation is slow to reflect in the EAV as real estate taxes are paid one year in arrears. In addition, property values assessed are based on prior year comparable home sales.

Program/facility revenue is budgeted to increase 7.7%. Overall, many programs and facilities saw increases as the District continues its recovery from the impact of COVID-19. Program/facility revenue with the largest budgeted increases include: before and after school program, sunset pool, preschool/toddler, camps, SPRC, baseball/softball, general recreation, dance, tumbling/gymnastics/cheerleading, and mini golf. New this year, revenue was added for pickleball programs. Nursery fees at SPRC will no longer be budgeted as that space will be repurposed in the coming year.

Investment Income is budgeted for increase as we have seen the Federal Reserve continue to increase interest rates with more hikes expected in the future. The District once again purchased its own Limited Bonds in FY23 which increases interest income for the next two years. Investment Income is allocated amongst all of the funds and is budgeted based on the individual funds cash and investment balance as well as the funds budgetary needs.

Grant revenue is budgeted in the five-year Capital Improvement Plan (CIP). The District received notice of a \$600,000 OSLAD grant award for Mill Creek park improvements which includes the addition of a universal playground and pickleball courts. The District will look to secure future IL Parc Grant funding for the Sunset Community Center renovation. The District looks for available grant monies for grant eligible projects.

Replacement Taxes are budgeted to increase 72% based on actual receipts over the past few years. Replacement Taxes can fluctuate from year to year depending on the State of Illinois receipts and allocation to local governments.

Fund Balance will offset expenses in the budget. The District reduces tax levies on various special funds with accumulated fund balance above amounts recommended per the District's Fund Balance Policy. This year's budget calls for the use of fund balance and a reduced tax levy in the Liability Fund, IMRF Fund, Audit Fund, and Special Recreation Fund.

The purpose of the fund balance policy is to establish guidelines as to the appropriate amount of Fund Balance to maintain in the District's individual funds. Fund Balance is defined as the difference between assets and liabilities in a Governmental Fund. The amount of Fund Balance to reserve in an individual fund is dependent upon two primary considerations. First, it should provide for emergency and contingency needs, and second, it should meet unanticipated short-term cash flow needs of the District. The board approved a fund balance target of no less than 20% of annual expenditures for the General and Recreation Funds and no less than 15% of annual expenditures for special funds. In keeping within this target, you will see real estate taxes fluctuate from year to year within these funds.

EXPENSES

The budget for salaries expense, which includes full-time, part-time and seasonal employees, shows an overall increase of 6.2% as there was a 7.7% increase in programs/facilities. The average salary/wage increase for full-time employees totaled 4.3% as the District focused on updating full-time salary and wages in light of the following economic/market conditions: compression issues caused by the increase in the Illinois minimum wage to \$15 per hour in 2025, and a record high 2022 and 2021 consumer price index (7% and 6.5%). The impact of the minimum wage increase is projected in the three-year operating budget whereby part-time/seasonal wages increase in 2024 and 2025.

The overall budget increase for contractual services is very small (.004%) with most accounts having no or very little change in budget. The majority of increase occurred in public information advertising and printing as more advertising dollars are proposed to be used in the next fiscal year. There was also an increase in the maintenance agreement budgets as the District moves from purchasing computer capital equipment to utilizing the “cloud” hosted software for some of its applications (e.g., TCP, MSI and M365). In addition, there is an increase in credit card processing fees as the district sees credit card on-line usage continuing to increase. There was an increase in professional services for youth programs as this program has seen large growth. Additional administrative expenses are budgeted for a new bonus employee recognition program. Furthermore, entry fees were increased in gymnastics and dance as the district has increased the number of anticipated meets.

The health insurance budget will see a small decrease of .5%, despite an average 5% increase in health insurance premiums from PDRMA Health, as the District more closely aligns budget with actual and as new employees elect different coverage options. The District will continue to participate in PDRMA’s new Health Savings Account (HSA) program, whereby, Districts’ can fund part of their health costs through Health Savings Accounts paired with a higher deductible plan. Employees enrolled in the plan maintain similar benefits but the District pays a lower premium by self-funding a portion of the higher deductible through a Health Savings Account (HSA). This program saved the District \$20,000 in 2022.

Electric, water and natural gas increased/decreased overall -4.8%, 2.9%, and -15.6% respectively to better align actual to budget. The actual expense of natural gas continues to stay lower than market as the District locked into a contract with lower pricing thru October 2024 prior to the recent increase in the price of natural gas.

The overall budget for commodities increased 12.27%. The majority of commodity budgets saw no change or a small increase. There was a large increase in gas and diesel fuel as the economy continues to experience higher than average fuel prices. In addition, there was a large increase in clothing expense as programs expand and staffing does as well.

The overall budget for maintenance and capital equipment increased 5.7%. The increase is due to the re-budgeting of a large capital project in the SRA Fund for a universal playground. Without this project included in the comparison, the overall budget for maintenance and capital increased 1.3%. The majority of maintenance and capital equipment budgets stayed the same or

decreased. The grounds maintenance contract lessened 9% as the maintenance needs are fewer this coming year and more park maintenance staff are carrying out these tasks.

Very few capital projects are budgeted in the General and Recreation Fund. The District will once again include funds in the General Fund for necessary expenditures, such as, contracted spring landscape, fall tree removal and pruning, park signs, tree/stump removals, fence repairs, etc. Funds are budgeted in the Recreation Fund for emergency use.

The overall budget for debt service decreased .05%. Currently, the District has one Alternative Revenue Bond that is abated annually from the real estate tax levy and funded thru the District's operating funds. The District has one limited bond issue paid from the Bond and Interest Fund.

In summary, I believe the 2023-24 Budget has been prepared in a conservative manner and in agreement with the goals of the Board of Park Commissioners of the Geneva Park District.

General Fund

Total Revenues \$4,774,450 – up 10% from the 2022-23 budget.

Real Estate taxes increased 7.14%, personal property replacement taxes increased 100%, interest income increased 1567%, and camp revenue increased 15% for reasons outlined above. Butterfly donations increased 7% due to anticipated visitation levels back to pre-pandemic levels.

Total Expenditures \$4,774,450 – up 10% from the 2022-23 budget

Expenditures for Salaries and Wages in the General Fund overall increased 5.58%. For full-time employees the average salary increase was 4.3%. There was an increase in buildings/grounds wages of 17% while there was a decrease in overtime of 21%. It is anticipated that more seasonal employees will be utilized and less overtime needed. In addition, due to increases in camp participation salaries expense also increased.

Contractual Services decreased .89%. Health insurance decreased 2.8% to better align actual to budget for the previous year. Commodity expenses increased 11% as gasoline/diesel increases 10%. In addition, we are seeing increase in costs for chemicals and fire extinguishers.

Maintenance and Capital Equipment line items decreased .60% as most budgets changed very little. There was an increase in tire and tire repairs as we see cost increases in this area. Debt service decreased 4.91% as the S2014 Alternative Revenue bond payment decreases annually. This bond issue is budgeted 50/50 between the General and Recreation Fund.

Recreation Fund

Total Revenues \$6,550,950, up 8.98% from the 2022-23 budget

Overall revenue in the Recreation fund increased 9%. Real estate taxes increased 7.4%, personal property replacement taxes increased 100% and interest income increased 1566% due to reasons

stated above. Program Fees increased 7.94% largely due to increases in various programs and facilities as previously discussed.

Overall, the pool revenue budget improved 8.83% with Sunset Pool increasing 12.89% due to an expected rise in pass sales. There was very little change in Mill Creek Pool decreasing .19%. Swim lesson revenue will see an increase of 2% as programs are anticipated to run at an increased level. Miniature Golf revenue increased 10.2% with a rise in daily fees expected. Playhouse 38 revenue is anticipating an increase from the prior year of 4% with higher ticket sales and concessions. The Sunset Fitness Center revenue increased 4.85% and the Stephen D. Persinger Recreation Center rose 2.79%, as operations return to a more normal pre-pandemic level.

Total Expenditures \$6,550,950, up 8.8% from the 2022-23 budget

Expenditures for salaries and wages increased 6.65% as staffing levels are expected to return to more normal, pre-pandemic levels. Part-time/seasonal salaries will see increases due to the Illinois minimum wage increase.

The budget for contractual Services increased 4.5% as programs operate at more normal, pre-pandemic levels. Health insurance increased 1% for reasons discussed above.

The commodities budget increased 12.87% due to the anticipated return of operations pre-pandemic. The Maintenance and Capital Equipment budget increased 4.9% with little change in the budget for recreation capital projects. The debt service payment on the Series 2014 Alternative Revenue Bond decreased 4.9%. This debt service payment is split with the General Fund until the series is paid off in FY2026-27.

Liability Fund

Total Revenues \$185,000, down 13.1% from the 2022-23 budget

Revenue in the liability fund is mostly made up of Real Estate Taxes and Replacement Taxes. Real Estate Taxes in this fund decreased 39% as accumulated fund balance will be used to offset real estate taxes in this fund. Replacement Taxes and interest income stayed the same as the prior year.

Total Expenditures \$185,000, down 13.1% from the 2022-23 budget

Liability insurance is budgeted 7.5% lower as the District's 2023-member contribution to PDRMA for liability insurance decreased 10.6%. The District's share of overall premium cost is calculated as a percentage of the total pool. The District's overall premium is determined by annual operating expenditures, payrolls, allocation of payroll to maintenance expense, loss experience and months of membership.

The budget for unemployment expense decreased 37.5% as it is anticipated the expense will return to more normal, pre-pandemic levels. The District pays actual unemployment claim costs versus a tax based on a percentage of payroll. This method normally saves the District tens of thousands of dollars each year as the District under normal circumstances has very few unemployment claims.

IMRF Fund

Revenues \$230,000, down 23.3% from the 2022-23 budget

Real Estate taxes are budgeted 57% lower as the district will use a large amount of fund balance to offset real estate taxes. There is no change in the budget for Replacement Taxes or Investment Income.

Expenditures \$230,000, down 23.3% from the 2022-23 budget

IMRF expenditures are budgeted lower 23.3% from the prior year. The IMRF employer contribution rate decreased from 9.97% in 2021 to 7% in 2022 to 4.27% in 2023. The IMRF rate charged to the District fluctuates from year to year and is greatly influenced by the return on investments the fund is yielding as well as pensionable salaries and wages, age and years of service of its employees. With 2022 showing investment losses we expect the rate to increase in 2024.

Audit Fund

Revenues \$13,450, no change from the 2022-23 budget

The budget for real estate tax revenue saw a decrease of 71% as fund balance will be used to offset real estate taxes. Personal Property Replacement Tax had no change.

Expenditures \$13,450, no change from the 2022-23 budget

Audit expense is based on the three-year contract approved by the Board with the firm Lauterbach and Amen. This three-year contract ends in FY25.

Social Security Fund

Revenues \$390,000, up 8% from the 2022-23 budget

Real Estate taxes are budgeted 38.9% higher as fund balance was used in the prior year to offset real estate taxes. Personal Property Replacement Tax shows no change. Investment income remained the same.

Expenditures \$390,000 up 8% from the 2022-23 budget

Social security expense increased 8.3% and is adjusted with changes in salaries & wages expense. Anticipating a return to more normal program operations coupled with an increase in the minimum wage, has increased this budget.

Special Recreation Association Fund

Revenues \$920,000, up 6.98% from the 2022-23 budget

There was no change in Real Estate Taxes from the prior year. Project funds for the universal playground will be re-budgeted in 2023-24 and accumulated fund balance will be used to offset

this large capital project. In prior years, additional funds were accumulated in fund balance to allocate towards the Universal Playground and ADA improvement projects.

Expenses \$920,000, up 6.98% from the 2022-23 budget

The District budgets capital expenditures for ADA improvements. This year capital expenditures are re-budgeted for a universal playground. In addition, the District budgets ADA accessibility improvements at various parks and playgrounds. This expense fluctuates from year to year depending on the playground replacements and ADA improvements budgeted in the Capital Improvement Plan (CIP) as well as the amount of funds available in the SRA fund. The District will continue to implement ADA improvements to its parks and facilities until all improvements are made according to the ADA transition plan.

The second largest expenditure from this fund is the program payment to the Fox Valley Special Recreation Association (FVSRA). The District along with six other Districts in the Fox Valley area provides programs for residents with disabilities. Program payments to FVSRA increased 1.9% from the prior year. The membership contribution is based on the various communities Equalized Assessed Valuation (EAV). The District's inclusion service budget will remain the same as the prior year's as resident requests for these services have remained the same.

Bond and Interest Fund

Revenues \$911,569, up 5% from the 2022-23 budget

The budget for Real Estate Taxes increased 5% and is based on the Limited Bond repayment schedule.

Expenditures \$911,569, up 5% from the 2022-23 budget

Debt service payments are budgeted 5% higher than the prior year and is based on the Limited bond repayment schedule.

Capital Improvement Fund

Revenues \$2,586,000

Revenues for this fund are made up of biennial issued Limited Bond Proceeds, transfers of savings from operating funds from the previous year (annual audit transfer), land cash revenue, donations, grant revenue, and investment income.

The District is recipient of a \$600K OSLAD grant from the state of Illinois to pay for \$1.9M in project costs for the universal playground, pickleball courts, and Mill Creek park improvements.

Limited Bonds are not budgeted to be received in the 2024 fiscal year. The District normally issues Limited Bonds on a biennial basis in accordance with Illinois tax cap legislation which allows District's to issue limited bonds in an amount equal to their annual allotted debt service extension base plus annual increases in the consumer price index (CPI).

The annual audit transfer budget increased to a more normalized, pre-pandemic level. The audit transfer, is budgeted in FY24 at \$1.8M.

Assuming the District operates as normal, in pre-pandemic conditions, the District anticipates an increase in the audit transfer from \$1.7M in 2023 to \$1.8M in 2024. This increase is due to the decreasing debt service payment on the Series 2014 Alternative Revenue Bond which is divided equally between the General Fund and Recreation Fund. This Bond will be paid off in FY2027. With the reduced debt service additional funds are available to be dedicated to the annual audit transfer. The annual audit transfer funds a large majority of the capital improvement fund. The annual audit transfer is net surplus yielded from cost savings in the General Fund and Recreation Fund as well as net revenue generated from various recreation programs and facilities.

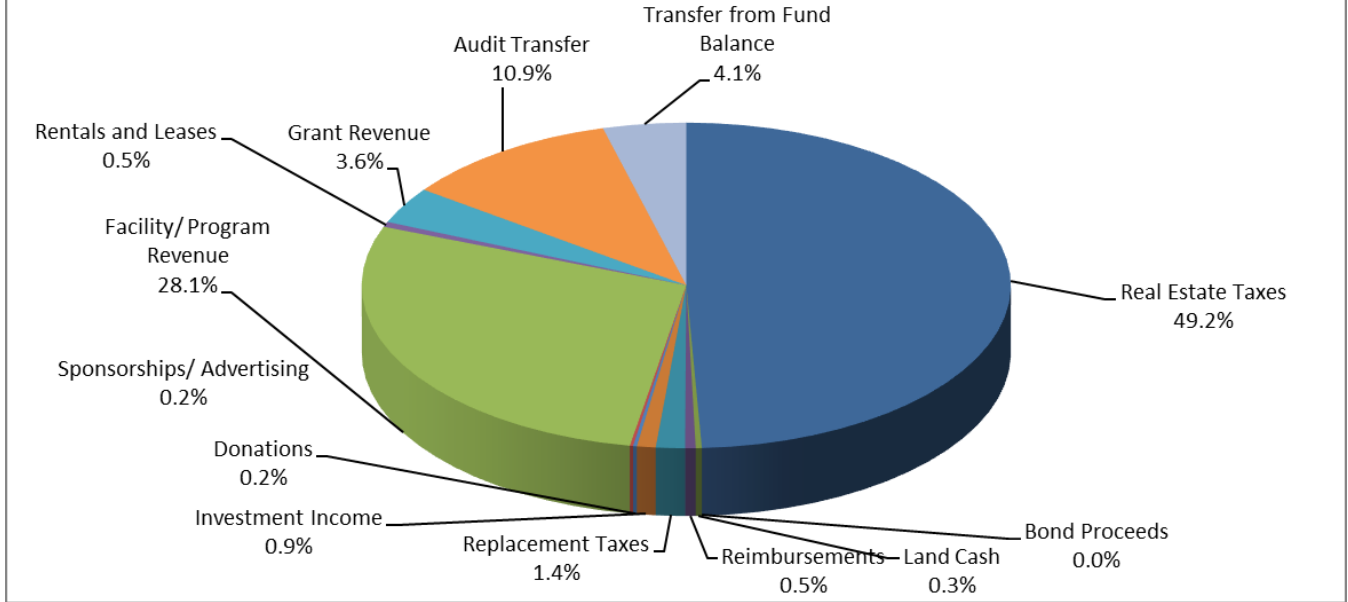
The District anticipates \$50,000 in land cash revenue for various residential development projects. The budget for interest income has increased as investment rates have increased. The District will once again invest in its own limited bonds generating interest income of 4.75%.

A five-year Capital Improvement Plan (CIP) has been developed and the first year of that plan has been included in this budget document.

Expenditures \$4,933,346

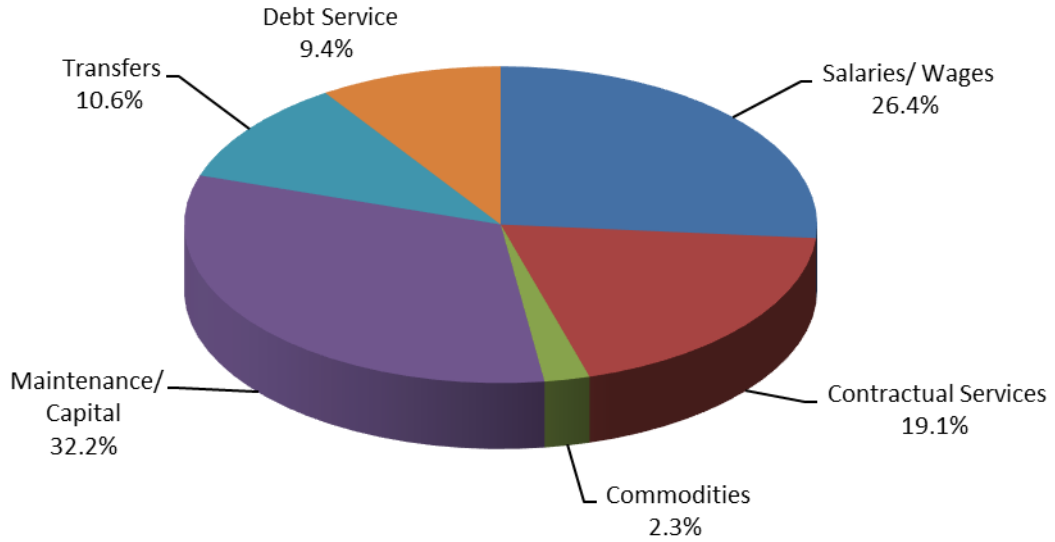
Various projects are further outlined within the CIP document. Below is a listing of some of the larger capital projects: \$150K for the repurpose of the SPRC indoor playground; \$700K for various Sunset Pool improvements including the shade structure replacement and sand filter replacement; \$650K for the addition of pickleball courts (this project is partially funded by the \$600K OSLAD grant award) and \$60K for the renovation of tennis courts at Sterling Manor; \$170K for solar lighting and electric car charging stations; \$500K for the universal playground (funded thru the Special Recreation Fund) and \$600K for the Jaycee Park renovation and Mill Creek Park improvements including the rain garden and bathrooms (this project is partially funded by the \$600K OSLAD grant award), \$300K for Garden Club Park which is a project funded over two fiscal years; \$325K for the renovation of the Mini Golf Hut; \$173K for vehicles/equipment replacement, \$139K for computer/office equipment replacement and software upgrades.

**Geneva Park District Proposed 2023-24
Consolidated Revenue Budget Total \$16,561,419
(Includes Capital Fund)**



	2023-24 BUDGET	
Real Estate Taxes	8,154,069	49.2%
Bond Proceeds	-	0.0%
Land Cash	50,000	0.3%
Reimbursements	86,500	0.5%
Replacement Taxes	239,000	1.4%
Investment Income	154,250	0.9%
Donations	30,750	0.2%
Sponsorships/ Advertising	26,500	0.2%
Facility/ Program Revenue	4,650,650	28.1%
Rentals and Leases	83,500	0.5%
Grant Revenue	600,000	3.6%
Audit Transfer	1,800,000	10.9%
Transfer from Fund Balance	686,200	4.1%
Total	16,561,419	100.0%

**Geneva Park District Proposed 2023-24
Consolidated Expenditure Budget Total \$18,908,765
(Includes Capital Fund)**



	2023-24 BUDGET	
Salaries/ Wages	4,986,525.00	26.4%
Contractual Services	3,611,797.00	19.1%
Commodities	437,670.00	2.3%
Maintenance/ Capital	6,095,064.00	32.2%
Transfers	2,007,850.00	10.6%
Debt Service	1,769,859.00	9.4%
Total	18,908,765.00	100%

**Geneva Park District
All Funds
Summary of Revenue and Expense
May 2023 - April 2024**

	<u>Revenue</u>	<u>Expense</u>	<u>Surplus or (Deficit)</u>
Corporate Fund	\$ 4,774,450	\$ 4,774,450	\$ -
Recreation Fund	\$ 6,550,950	\$ 6,550,950	\$ -
Liability Insurance Fund	\$ 185,000	\$ 185,000	\$ -
IMRF Fund	\$ 230,000	\$ 230,000	\$ -
Audit Fund	\$ 13,450	\$ 13,450	\$ -
Social Security Fund	\$ 390,000	\$ 390,000	\$ -
Special Recreation Fund	\$ 920,000	\$ 920,000	\$ -
Bond and Interest Fund	\$ 911,569	\$ 911,569	\$ -
TOTAL (w/o capital fund)	\$ 13,975,419	\$ 13,975,419	\$ -
Prior Year Totals (w/o capital fund)	\$ 12,965,660	\$ 12,965,660	\$ -
% Change	7.79%	7.79%	
Capital Fund	\$ 2,586,000	\$ 4,933,346	\$ (2,347,346)

GENEVA PARK DISTRICT

MULTI YEAR OPERATING BUDGET

REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FOR ALL OPERATING FUNDS

	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
	ACTUAL	ACTUAL	BUDGET	BUDGET	BUDGET	BUDGET
REVENUES						
Real Estate Taxes	\$ 7,698,509	\$ 7,764,643	\$ 7,807,610	\$ 8,154,069	\$ 8,558,418	\$ 8,823,326
Replacement Taxes	132,867	308,857	139,000	239,000	239,000	239,000
Investment Income	(52,339)	3,842	10,250	104,250	104,250	104,250
Charges for Programs/Facilities	1,907,715	3,908,244	4,319,100	4,649,650	4,742,643	4,837,496
Sponsorship/Advertising	21,334	9,775	25,950	26,500	27,030	27,571
Reimbursements	82,402	30,754	11,500	11,500	11,700	11,904
Rentals & Leases	51,538	95,343	76,500	83,500	85,170	86,873
Donations	9,792	19,773	19,500	20,750	21,165	21,588
Fund Balance	-	-	556,250	686,200	50,000	-
Total Revenue	9,851,818	12,141,231	12,965,660	13,975,419	13,839,376	14,152,008
EXPENDITURES						
Salaries/ Wages	3,436,640	3,980,035	4,693,300	4,986,525	5,285,717	5,602,859
Contractual Services	2,553,181	3,068,727	3,597,503	3,611,797	3,774,048	3,879,853
Commodities	227,983	322,890	388,495	436,170	444,893	453,791
Maintenance/ Capital Investment	771,776	439,016	1,099,212	1,161,418	657,735	653,564
Debt Service	2,072,067	1,983,915	1,770,750	1,769,859	1,661,735	1,519,792
Transfers	2,307	-	1,416,400	2,009,650	2,013,412	2,040,146
Total Expenditures	\$ 9,063,954	\$ 9,794,583	\$ 12,965,660	\$ 13,975,419	\$ 13,837,540	\$ 14,150,005
Surplus (Deficit)	787,864	2,346,648	-	-	-	-
Fiscal Year-End Audit Transfer	(1,000,000)	(1,350,000)	-	-	-	-
Surplus (Deficit)	(212,136)	996,648	-	-	-	-

(a)

(a) Beginning in FY2019-20, with payoff of Corporate S2010 bonds, funds are budgeted for transfer to the CIP.

GENEVA PARK DISTRICT

MULTI YEAR OPERATING BUDGET

REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FOR GENERAL FUND

	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
	ACTUAL	ACTUAL	BUDGET	BUDGET	BUDGET	BUDGET
REVENUES						
Real Estate Taxes	\$ 3,963,215	\$ 4,116,355	\$ 4,130,000	\$ 4,425,000	\$ 4,513,500	\$ 4,603,770
Replacement Taxes	40,263	93,593	50,000	100,000	100,000	100,000
Investment Income	(24,283)	462	3,000	50,000	50,000	50,000
Charges for Programs/Facilities	31,150	123,311	107,200	148,700	151,674	154,707
Reimbursements	18,038	29,254	10,000	10,000	10,200	10,404
Rentals & Leases	11,274	34,830	20,000	20,000	20,400	20,808
Donations	9,792	19,773	19,500	20,750	21,165	21,588
Total Revenue	4,049,449	4,417,578	4,339,700	4,774,450	4,866,939	4,961,278
EXPENDITURES						
Salaries/ Wages	1,497,801	1,622,613	1,760,500	1,858,750	1,970,275	2,088,492
Contractual Services	431,252	476,001	578,600	573,450	584,919	596,617
Commodities	93,905	106,393	124,550	138,250	141,015	143,835
Maintenance/ Capital Investment	236,673	299,559	365,550	363,350	370,617	378,029
Debt Service	617,570	563,870	451,295	429,145	352,295	257,395
Transfers	-	-	1,059,205	1,411,505	1,445,982	1,495,037
Total Expenditures	\$ 2,877,201	\$ 3,068,436	\$ 4,339,700	\$ 4,774,450	\$ 4,865,103	\$ 4,959,406
Surplus (Deficit) Before Audit Trsf	1,172,248	1,349,142	-	-	-	-
Fiscal Year-End Audit Transfer	(1,000,000)	(1,050,000)	-	-	-	-
Surplus (Deficit)	172,248	299,142	-	-	-	-

(a)
(b)

(a) Per debt service amortization schedule, after payoff of S2010 bonds paid from the General Fund, the S2006 bond payment paid from the Recreation Fund increases dramatically. To better allocate debt service budget, beginning in 2020-21, S2006 will be split evenly between Corp & Rec to realign debt svc expense between funds.

(b) Beginning in FY2019-20, with payoff of Corp S2010 bonds, funds are budgeted for transfer to the CIP.

GENEVA PARK DISTRICT

MULTI YEAR OPERATING BUDGET

REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FOR RECREATION FUND

	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
	ACTUAL	ACTUAL	BUDGET	BUDGET	BUDGET	BUDGET
REVENUES						
Real Estate Taxes	\$ 1,608,303	\$ 1,693,298	\$ 1,685,000	\$ 1,810,000	\$ 1,846,200	\$ 1,883,124
Replacement Taxes	40,263	93,593	50,000	100,000	100,000	100,000
Investment Income	(32,111)	473	3,000	50,000	50,000	50,000
Reimbursements	62,864	-	-	-	-	-
Charges for Programs/Facilities	1,876,565	3,784,933	4,190,900	4,500,950	4,590,969	4,682,788
Rentals & Leases	40,264	60,513	56,500	63,500	64,770	66,065
Sponsorship & Advertising	21,334	9,775	25,950	26,500	27,030	27,571
Total Revenue	3,617,482	5,642,585	6,011,350	6,550,950	6,678,969	6,809,548
EXPENDITURES						
Salaries/ Wages	1,938,839	2,357,422	2,932,800	3,127,775	3,315,442	3,514,368
Contractual Services	1,114,929	1,550,416	1,817,015	1,899,515	1,937,505	1,976,255
Commodities	134,078	216,497	263,945	297,920	303,878	309,956
Maintenance/ Capital Investment	89,663	99,609	189,100	198,450	202,419	206,467
Debt Service	617,570	563,870	451,295	429,145	352,295	257,395
Transfers	2,307	-	357,195	598,145	567,430	545,106
Total Expenditures	\$ 3,897,386	\$ 4,787,814	\$ 6,011,350	\$ 6,550,950	\$ 6,678,969	\$ 6,809,548
Surplus (Deficit) Before Audit Trsf	(279,904)	854,771	-	-	-	-
Audit Transfer	-	(300,000)	-	-	-	-
Surplus (Deficit)	(279,904)	554,771	-	-	-	-

(a)
(b)

(a) Per debt service amortization schedule, after payoff of S2010 bonds paid from the General Fund, the S2006 bond payment paid from the Recreation Fund increases dramatically. To better allocate debt service budget, beginning in 2020-21, S2006 will be split evenly between Corp & Rec to realign debt svc between funds.

(b) Beginning in FY2019-20, with payoff of Corp S2010 bonds, funds are budgeted for transfer to the CIP.

GENEVA PARK DISTRICT

MULTI YEAR OPERATING BUDGET

REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FOR LIABILITY FUND

	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
	ACTUAL	ACTUAL	BUDGET	BUDGET	BUDGET	BUDGET
REVENUES						
Real Estate Taxes	\$ 168,428	\$ 177,826	\$ 165,000	\$ 100,000	\$ 173,050	\$ 178,128
Replacement Taxes	6,710	15,599	5,000	5,000	5,000	5,000
Investment Income	239	171	250	250	250	250
Reimbursements	1,500	1,500	1,500	1,500	1,500	1,500
Transfer	-	-	-	-	-	-
Fund Balance	-	-	41,250	78,250	-	-
Total Revenue	176,877	195,096	213,000	185,000	179,800	184,878
EXPENDITURES						
Liability Insurance	156,369	145,378	173,000	160,000	164,800	169,744
State Unemployment	4,382	9,037	40,000	25,000	15,000	15,000
Total Expenditures	\$ 160,751	\$ 154,415	\$ 213,000	\$ 185,000	\$ 179,800	\$ 184,744
Surplus (Deficit)	16,126	40,681	-	-	-	-

GENEVA PARK DISTRICT

MULTI YEAR OPERATING BUDGET

REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FOR IMRF FUND

	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
	ACTUAL	ACTUAL	BUDGET	BUDGET	BUDGET	BUDGET
REVENUES						
Real Estate Taxes	\$ 182,085	\$ 209,692	\$ 259,500	\$ 110,000	\$ 239,500	\$ 298,770
Replacement Taxes	24,158	56,156	18,000	18,000	18,000	18,000
Investment Income	1,431	1,026	1,500	1,500	1,500	1,500
Transfers Before/After School	-	-	21,000	-	-	-
Fund Balance	-	-	-	100,500	50,000	-
Total Revenue	207,674	266,874	300,000	230,000	309,000	318,270
EXPENDITURES						
IMRF Expense	277,355	245,089	300,000	230,000	309,000	318,270
IMRF ERI Expense	-	-	-	-	-	-
Total Expenditures	\$ 277,355	\$ 245,089	\$ 300,000	\$ 230,000	\$ 309,000	\$ 318,270
Surplus (Deficit)	(69,681)	21,785	-	-	-	-

GENEVA PARK DISTRICT

MULTI YEAR OPERATING BUDGET

REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FOR AUDIT FUND

	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
	ACTUAL	ACTUAL	BUDGET	BUDGET	BUDGET	BUDGET
REVENUES						
Real Estate Taxes	\$ 10,709	\$ 7,299	\$ 10,450	\$ 3,000	\$ 11,123	\$ 11,828
Replacement Taxes	4,026	9,359	3,000	3,000	3,000	3,000
Fund Balance	-	-	-	7,450	-	-
Total Revenue	14,735	16,658	13,450	13,450	14,123	14,828
EXPENDITURES						
Audit Expense	13,100	13,450	13,450	13,450	14,123	14,829
Total Expenditures	\$ 13,100	\$ 13,450	\$ 13,450	\$ 13,450	\$ 14,123	\$ 14,829
Surplus (Deficit)	1,635	3,208	-	-	-	-

GENEVA PARK DISTRICT

MULTI YEAR OPERATING BUDGET

REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FOR SOCIAL SECURITY FUND

	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
	ACTUAL	ACTUAL	BUDGET	BUDGET	BUDGET	BUDGET
REVENUES						
Real Estate Taxes	\$ 353,477	\$ 270,823	\$ 269,500	\$ 374,500	\$ 397,900	\$ 422,704
Replacement Taxes	17,447	40,557	13,000	13,000	13,000	13,000
Investment Income	2,385	1,710	2,500	2,500	2,500	2,500
Transfer from Before/After School	-	-	-	-	-	-
Fund Balance	-	-	75,000	-	-	-
Total Revenue	<u>373,309</u>	<u>313,090</u>	<u>360,000</u>	<u>390,000</u>	<u>413,400</u>	<u>438,204</u>
EXPENDITURES						
FICA/ Medicare	275,787	307,722	360,000	390,000	413,400	438,204
Total Expenditures	<u>\$ 275,787</u>	<u>\$ 307,722</u>	<u>\$ 360,000</u>	<u>\$ 390,000</u>	<u>\$ 413,400</u>	<u>\$ 438,204</u>
Surplus (Deficit)	<u>97,522</u>	<u>5,368</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

GENEVA PARK DISTRICT

MULTI YEAR OPERATING BUDGET

REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FOR SPECIAL RECREATION FUND

	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
	ACTUAL	ACTUAL	BUDGET	BUDGET	BUDGET	BUDGET
REVENUES						
Real Estate Taxes	\$ 568,797	\$ 425,549	\$ 420,000	\$ 420,000	\$ 420,000	\$ 420,000
Transfer from Fund Balance	-	-	440,000	500,000	-	-
Total Revenue	568,797	425,549	860,000	920,000	420,000	420,000
EXPENDITURES						
Inclusion Services	17,554	61,314	55,000	55,000	56,650	58,350
Capital Improvements	445,440	39,848	544,562	599,618	84,699	69,067
FVSRA Payments	262,453	260,320	260,438	265,382	278,651	292,584
Total Expenditures	\$ 725,447	\$ 361,482	\$ 860,000	\$ 920,000	\$ 420,000	\$ 420,000
Surplus (Deficit)	(156,650)	64,067	-	-	-	-

GENEVA PARK DISTRICT

MULTI YEAR OPERATING BUDGET

REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FOR BOND & INTEREST FUND

	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
	ACTUAL	ACTUAL	BUDGET	BUDGET	BUDGET	BUDGET
REVENUES						
Real Estate Taxes	\$ 843,495	\$ 863,801	\$ 868,160	\$ 911,569	\$ 957,145	\$ 1,005,002
Total Revenue	843,495	863,801	868,160	911,569	957,145	1,005,002
EXPENDITURES						
Bond Payments	836,927	856,175	868,160	911,569	957,145	1,005,002
Total Expenditures	\$ 836,927	\$ 856,175	\$ 868,160	\$ 911,569	\$ 957,145	\$ 1,005,002
Surplus (Deficit)	6,568	7,626	-	-	-	-

**Geneva Park District
Corporate Fund
Summary of Revenue and Expense
May 2023 - April 2024**

	<u>Revenue</u>	<u>Expense</u>	<u>Surplus or (Deficit)</u>
General Corporate	\$ 4,590,000	\$ 4,562,200	\$ 27,800
Peck Farm Park	\$ 38,750	\$ 136,200	\$ (97,450)
Peck Farm Camps	\$ 97,000	\$ 47,800	\$ 49,200
Peck Farm Birthday Parties	\$ 4,500	\$ 1,250	\$ 3,250
Learn From The Experts	\$ 14,000	\$ 10,500	\$ 3,500
Peck Farm General Programs	\$ 19,000	\$ 4,000	\$ 15,000
Community Gardens	\$ 5,200	\$ 4,600	\$ 600
Peck Farm School/Scout Programs	\$ 6,000	\$ 400	\$ 5,600
Moore Spray Park	\$ -	\$ 7,500	\$ (7,500)
Total	\$ 4,774,450	\$ 4,774,450	\$ -
Prior Year Totals	\$ 4,339,700	\$ 4,339,700	\$ -
% Change	10.02%		

GENERAL FUND SUMMARY

	2020-21 ACTUAL	2021-22 ACTUAL	2022-23 BUDGET	2023-24 BUDGET	% INC/(DEC)
REVENUES					
Real Estate Taxes	\$ 3,963,215	\$ 4,116,355	\$ 4,130,000	\$ 4,425,000	7.14%
Replacement Taxes	40,263	93,593	50,000	100,000	100.00%
Investment Income	(24,283)	462	3,000	50,000	1566.67%
Bond Proceeds	-	-	-	-	n/a
Reimbursements	18,038	29,254	10,000	10,000	0.00%
Rentals & Leases	2,475	5,787	5,000	5,000	0.00%
Peck Farm Receipts	1,686	7,622	6,000	7,000	16.67%
Donations/Sponsors	3,725	323	4,500	4,750	5.56%
Program Fees	29,464	115,689	101,200	141,700	40.02%
Building Rental Fees	8,799	29,043	15,000	15,000	0.00%
Butterfly Donations	6,067	19,450	15,000	16,000	6.67%
Total Revenue	4,049,449	4,417,578	4,339,700	4,774,450	10.02%
EXPENDITURES					
Salaries/ Wages	1,497,801	1,622,613	1,760,500	1,858,750	5.58%
Contractual Services	431,252	476,001	578,600	573,450	-0.89%
Commodities	93,905	106,393	124,550	138,250	11.00%
Maintenance/ Capital Investment	236,673	299,559	365,550	363,350	-0.60%
Debt Service	617,570	563,870	451,295	429,145	-4.91%
Transfer to CIP	1,000,000	1,050,000	1,059,205	1,411,505	0.00%
Total Expenditures	\$ 3,877,201	\$ 4,118,436	\$ 4,339,700	\$ 4,774,450	10.02%
Surplus (Deficit)	172,248	299,142	-	-	0.00%

**Geneva Park District
Recreation Fund
Summary of Revenue and Expense
May 2023 - April 2024**

	<u>FY22-23 Revenue</u>	<u>Expense</u>	<u>Surplus or (Deficit)</u>
SPRC	586,750	496,600	90,150
Pools	700,050	672,125	27,925
General Recreation	197,050	108,575	88,475
Sunset Racquetball & Fitness Center	168,100	145,910	22,190
Camps	378,500	295,450	83,050
Dance	123,000	57,550	65,450
Preschool/ Toddler	437,000	373,350	63,650
Tumbling/ Gymnastics/Cheerleading	162,500	118,200	44,300
Playhouse 38	59,000	61,750	(2,750)
General Athletics	354,400	238,150	116,250
Active Older Adults	27,500	19,500	8,000
Baseball/ Softball	96,000	42,750	53,250
Stone Creek Miniature Golf	111,500	48,025	63,475
Contracted & Cooperative Programs	17,200	13,400	3,800
Community Center Rentals	8,500	1,500	7,000
Public Information	15,000	108,800	(93,800)
Ice Rinks	-	-	-
Gymnasiums	-	52,000	(52,000)
Scholarships	7,000	7,000	-
Tennis	25,000	16,250	8,750
Special Events	87,400	60,225	27,175
After School Programs	1,029,500	866,950	162,550
Administrative Operations	1,960,000	2,746,890	(786,890)
Total	6,550,950	6,550,950	-
Prior Year Totals	6,011,350	6,011,350	-
% Change	8.98%		

GENEVA PARK DISTRICT**2023-24 BUDGET**

RECREATION FUND SUMMARY

	2020-21 ACTUAL	2021-22 ACTUAL	2022-23 BUDGET	2023-24 BUDGET	% INC/(DEC)
REVENUES					
Real Estate Taxes	\$ 1,608,303	\$ 1,693,298	\$ 1,685,000	\$ 1,810,000	7.42%
Replacement Taxes	40,263	93,593	50,000	100,000	100.00%
Investment Income	(32,111)	473	3,000	50,000	1566.67%
Reimbursements	62,864	-	-	-	0.00%
Program Revenue	1,280,129	2,661,897	2,718,800	2,934,550	7.94%
Sponsorships/ Advertising	21,334	9,775	25,950	26,500	2.12%
Rentals & Leases	40,264	60,513	56,500	63,500	12.39%
Transfer to IMRF	-	-	-	-	n/a
Transfer to Social Security	-	-	-	-	n/a
Transfer from Construction Fund	-	-	-	-	n/a
Sunset Recreation Fitness Center	79,251	147,956	163,600	168,100	2.75%
Pool Fees	170,312	410,432	643,250	700,050	8.83%
Miniature Golf Fees	77,235	108,661	101,000	111,500	10.40%
SPRC	269,638	455,987	564,250	586,750	3.99%
Total Revenue	<u>3,617,482</u>	<u>5,642,585</u>	<u>6,011,350</u>	<u>6,550,950</u>	<u>8.98%</u>
EXPENDITURES					
Salaries/ Wages	1,938,839	2,357,422	2,932,800	3,127,775	6.65%
Contractual Services	1,114,929	1,550,416	1,817,015	1,899,515	4.54%
Commodities	134,078	216,497	263,945	297,920	12.87%
Maintenance/ Capital Investment	89,663	99,609	189,100	198,450	4.94%
Debt Service	617,570	563,870	451,295	429,145	-4.91%
Transfers	2,307	300,000	357,195	598,145	67.46%
Total Expenditures	<u>\$ 3,897,386</u>	<u>\$ 5,087,814</u>	<u>\$ 6,011,350</u>	<u>\$ 6,550,950</u>	<u>8.98%</u>
Surplus (Deficit)	<u>(279,904)</u>	<u>554,771</u>	<u>-</u>	<u>-</u>	<u>n/a</u>

LIABILITY FUND SUMMARY

	2020-21 ACTUAL	2021-22 ACTUAL	2022-23 BUDGET	2023-24 BUDGET	% INC/(DEC)
REVENUES					
Real Estate Taxes	\$ 168,428	\$ 177,826	\$ 165,000	\$ 100,000	-39.39%
Replacement Taxes	6,710	15,599	5,000	5,000	0.00%
Investment Income	239	171	250	250	0.00%
PDRMA Reimbursements	1,500	1,500	1,500	1,500	0.00%
Transfer			-	-	0.00%
Transfer from Fund Balance			41,250	78,250	89.70%
Total Revenue	176,877	195,096	213,000	185,000	-13.15%
EXPENDITURES					
Liability Insurance	156,369	145,378	173,000	160,000	-7.51%
State Unemployment	4,382	9,037	40,000	25,000	-37.50%
Total Expenditures	\$ 160,751	\$ 154,415	\$ 213,000	\$ 185,000	-13.15%
Surplus (Deficit)	16,126	40,681	-	-	0.00%

IMRF FUND SUMMARY

	2020-21 ACTUAL	2021-22 ACTUAL	2022-23 BUDGET	2023-24 BUDGET	% INC/(DEC)
<u>REVENUES</u>					
Real Estate Taxes	\$ 182,085	\$ 209,692	\$ 259,500	\$ 110,000	-57.61%
Replacement Taxes	24,158	56,156	18,000	18,000	0.00%
Investment Income	1,431	1,026	1,500	1,500	0.00%
Transfer from Before/After School	-	-	21,000	-	0.00%
Transfer from Fund Balance	-	-	-	100,500	0.00%
Total Revenue	207,674	266,874	300,000	230,000	-23.33%
<u>EXPENDITURES</u>					
IMRF Expense	277,355	245,089	300,000	230,000	-23.33%
IMRF ERI Expense	-	-	-	-	n/a
Total Expenditures	\$ 277,355	\$ 245,089	\$ 300,000	\$ 230,000	-23.33%
 Surplus (Deficit)	 (69,681)	 21,785	 -	 -	 0.00%

AUDIT FUND SUMMARY

	2020-21 ACTUAL	2021-22 ACTUAL	2022-23 BUDGET	2023-24 BUDGET	% INC/(DEC)
<u>REVENUES</u>					
Real Estate Taxes	\$ 10,709	\$ 7,299	\$ 10,450	\$ 3,000	-71.29%
Replacement Taxes	4,026	9,359	3,000	3,000	0.00%
Transfer from Fund Balance	-	-	-	7,450	0.00%
Total Revenue	14,735	16,658	13,450	13,450	0.00%
<u>EXPENDITURES</u>					
Audit Expense	13,100	13,450	13,450	13,450	0.00%
Total Expenditures	\$ 13,100	\$ 13,450	\$ 13,450	\$ 13,450	0.00%
Surplus (Deficit)	1,635	3,208	-	-	0.00%

SOCIAL SECURITY FUND SUMMARY

	2020-21 ACTUAL	2021-22 ACTUAL	2022-23 BUDGET	2023-24 BUDGET	% INC/(DEC)
REVENUES					
Real Estate Taxes	\$ 353,477	\$ 270,823	\$ 269,500	\$ 374,500	38.96%
Replacement Taxes	17,447	40,557	13,000	13,000	0.00%
Investment Income	2,385	1,710	2,500	2,500	0.00%
Transfer from Before & After Schoc	-	-	-	-	0.00%
Transfer from Fund Balance	-	-	75,000	-	0.00%
Total Revenue	373,309	313,090	360,000	390,000	8.33%
EXPENDITURES					
Fica/ Medicare	\$ 275,787	\$ 307,722	\$ 360,000	\$ 390,000	8.33%
Total Expenditures	275,787	307,722	360,000	390,000	8.33%
Surplus (Deficit)	97,522	5,368	-	-	-

SPECIAL RECREATION FUND SUMMARY

	2020-21 ACTUAL	2021-22 ACTUAL	2022-23 BUDGET	2023-24 BUDGET	% INC/(DEC)
REVENUES					
Real Estate Taxes	\$ 568,797	\$ 425,549	\$ 420,000	\$ 420,000	0.00%
Transfer from Fund Balance	-	-	440,000	500,000	0.00%
Total Revenue	568,797	425,549	860,000	920,000	6.98%
EXPENDITURES					
Inclusion Services	17,554	61,314	55,000	55,000	0.00%
Contractual Services	-	-	-	-	n/a
Capital Improvements	445,440	39,848	544,562	599,618	10.11%
FVSRA Payments	262,453	260,320	260,438	265,382	1.90%
Total Expenditures	\$ 725,447	\$ 361,482	\$ 860,000	\$ 920,000	6.98%
Surplus (Deficit)	(156,650)	64,067	-	-	0.00%

BOND & INTEREST FUND

	2020-21 ACTUAL	2021-22 ACTUAL	2022-23 BUDGET	2023-24 BUDGET	% INC/(DEC)
<u>REVENUES</u>					
Real Estate Taxes	\$ 843,495	\$ 863,801	\$ 868,160	\$ 911,569	5.00%
Total Revenue	843,495	863,801	868,160	911,569	5.00%
<u>EXPENDITURES</u>					
Bond Payments	836,927	856,175	868,160	911,569	5.00%
Total Expenditures	\$ 836,927	\$ 856,175	\$ 868,160	\$ 911,569	5.00%
Surplus (Deficit)	6,568	7,626	-	-	0.00%

CONSTRUCTION FUND SUMMARY

	2023-24	2024-25	2025-26	2026-27	2027-28
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
REVENUES					
Investment Income	\$ 50,000	\$ 51,000	\$ 52,020	\$ 53,060	\$ 54,121
Bond Issues	-	1,811,917	-	1,848,156	-
Grant Revenue	600,000	1,850,000	-	2,500,000	-
Land Cash Revenue	50,000	185,000	50,000	50,000	50,000
Reimbursements	75,000	75,000	75,000	75,000	75,000
Farming Revenue	1,000	1,000	1,000	1,000	1,000
Donations- GPD Foundation	10,000	10,000	10,000	10,000	10,000
Audit Transfer	1,800,000	1,900,000	2,100,000	2,305,190	2,409,000
Fund Balance	-	-	-	-	-
Total Revenue	2,586,000	5,883,917	2,288,020	6,842,406	2,599,121

EXPENDITURES

C-1100- PLANNING, CONSULTING, GRANT CONSULTANTS

Landscape Architect C-1105	50,000	50,000	50,000	50,000	50,000
Architects/Engineers C-1106	80,000	60,000	60,000	60,000	60,000
Master Plan/Comm. Survey C-1108	75,000	-	-	-	40,000
Grant Consultant C-1120	7,000	7,000	7,000	7,000	7,000
Legal/ Bond Issue Expense C-1150	25,000	35,000	25,000	35,000	25,000

C-1200- BUILDINGS & IMPROVEMENTS

SPRC C-1210	200,000	50,000	50,000	50,000	50,000
Sunset Fitness & Comm Ctr. C-1220	75,000	2,050,000	50,000	50,000	50,000
Parking Lot Repairs C-1230	139,348	180,000	180,000	180,000	180,000
Wheeler Maint. Facility C-1240	5,000	5,000	5,000	5,000	5,000
Sunset Swimming Pool C-1250	700,000	350,000	300,000	5,075,000	300,000
Mill Creek Swimming Pool C-1260	25,000	25,000	25,000	10,000	10,000
Roof Repairs C-1270	60,000	12,000	12,000	12,000	12,000
Tennis Courts C-1280	710,000	25,000	25,000	25,000	25,000
Envrionmental Green Initiatives C-1290	175,000	5,000	5,000	5,000	5,000

C-1300- PARKS, PLAYGROUNDS IMPROVEMENTS & ACQUISITIONS

Skate Park C-1302	5,000	500,000	5,000	5,000	5,000
Bennett Pk Stream Stabiliz C-1304	2,500	2,500	2,500	2,500	2,500
Island Park C-1305	200,000	150,000	1,000,000	50,000	50,000
Island Park Bridge C-1306	2,000	2,000	2,000	2,000	2,000
Soccer Fields C-1307	25,000	25,000	25,000	25,000	25,000
Fox River Trail Repairs/Imp C-1308	30,000	30,000	30,000	30,000	30,000
Football & Lacrosse Fields C-1309	1,000	1,000	1,000	1,000	1,000
Baseball Fields & Parking C-1310	55,000	55,000	55,000	55,000	55,000
Park Trail Improvements C-1311	73,604	75,000	75,000	75,000	75,000
Play Equip Repairs/Replace C-1312	600,000	800,000	300,000	300,000	300,000
Community Gardens C-1313	5,000	5,000	5,000	5,000	5,000
Nature Playground C-1314	10,000	5,000	5,000	5,000	5,000
Park Renovation C-1315	300,000	200,000	-	-	-
Stonecreek Mini Golf C-1331	335,000	10,000	10,000	10,000	10,000
Moore Park Sprayground C-1340	35,000	5,000	5,000	5,000	5,000

CONSTRUCTION FUND SUMMARY

	2023-24	2024-25	2025-26	2026-27	2027-28
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
Land Acquisition C-1378	8,000	8,000	1,008,000	8,000	8,000
PF Maintenance Facility C-1398	25,000	10,000	510,000	10,000	10,000
Peck Farm C-1399	75,000	175,000	75,000	75,000	75,000
C-1400- LANDSCAPING & GROUNDSKEEPING					
Trees & Shrubs C-1450	21,500	21,500	21,500	21,500	21,500
Natural Areas C-1455	10,000	10,000	10,000	10,000	10,000
Park Turf Treatment C-1457	50,000	50,000	50,000	50,000	50,000
C-1500- OPERATING EQUIPMENT & VEHICLES					
Vehicle & Maint Equipment C-1505	173,576	204,864	153,915	265,500	207,671
Office Equip Replacement C-1570	139,743	67,203	74,677	77,431	75,000
C-1600- RECREATION EQUIPMENT & REPAIRS					
Gymnastic Supplies C-1616	3,000	3,000	3,000	3,000	3,000
C-1900- CONSTRUCTION EMERGENCY REPAIRS & REIMBURSEMENT					
School/Park Facility Repairs C-1902	17,075	17,417	17,765	18,120	18,482
Emergency Maint & Repairs C-1903	80,000	80,000	80,000	80,000	80,000
WAS & HSS Gymnasiums C-1905	325,000	5,000	5,000	5,000	5,000
Total Expenditures	\$ 4,933,346	\$ 5,371,484	\$ 4,323,357	\$ 6,758,051	\$ 1,953,153
Surplus (Deficit)	(2,347,346)	512,433	(2,035,337)	84,355	645,968
Beginning Fund Balance	6,991,021	4,643,675	5,156,108	3,120,771	3,205,126
Plus YE Adjustments	-	-	-	-	-
Ending Fund Balance	4,643,675	5,156,108	3,120,771	3,205,126	3,851,094
CASH FLOW BALANCE					
Fund Balance less Budget Expend less non liquid investments	1,086,562	(845,342)	715,218	(3,754,813)	(713,716)