

Geneva Park District 2024-2025 Budget

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BUDGET 2024-25 EXECUTIVE SUMMARY

We are pleased to present the Geneva Park District's 2024-25 proposed Budget. The Budget is an important document of the District as it identifies the programs and services to be provided and how those programs and services are to be financed. The Budget is aligned with the mission of the Geneva Park District which is to provide recreational programs, facilities and open space that will enhance the quality of life for residents of all age groups and abilities.

The total 2024-25 proposed budget, excluding the Capital Fund, is balanced and includes revenues of \$14,718,280 and expenditures of \$14,718,280. The Capital Fund budget includes revenues of \$4,682,917 and expenditures of \$6,798,121. The focus of the Budget has been to continue to provide quality parks, programs and facilities at a high level while continuing to look for cost saving efficiencies in our operations. Additionally, maintaining the best financial practices to ensure the District retains its excellent financial health is imperative to continue to maintain and enhance our parks and facilities while adding new programs when financially feasible for the benefit of the community.

Once again, we are presenting a three-year operating budget. The Board will formally adopt a one-year budget (FY2024-25). The three-year budget is shown for analytical purposes to improve long-range strategic planning and evaluation. This information will be helpful in identifying future trends and financial conditions of the District.

REVENUES

The District's revenue streams, excluding the capital fund, are estimated to increase 5.32% in the next fiscal year. This increase is due to several factors; 5.11% in real estate tax revenue due to a higher than normal CPI for 2022; 4.16% in programming and facility revenue as the District resumes to more normal programming and facility revenue following the covid-19 pandemic; 3.5% in the District's use of fund balance as a way to offset expenses in the coming year. In addition, as interest rates increase the District will see more interest income.

While the District continues to look for alternative non-tax revenue the District is dependent on tax payer support. Real Estate Taxes make up 44.2% of this year's budget. This percentage will fluctuate from year to year depending on if grants, bonds, and fund balance usage are budgeted. We take very seriously our responsibility for the stewardship of all resources including tax dollars.

Real estate tax revenue is a function of the amount allocated under tax cap legislation. This year's increase in the tax cap is calculated using the 2022 Consumer Price Index (CPI) of 6.5% capped at 5%, plus new growth. The county estimates new growth at \$17.3 million. New growth to the District will require an increase in expenditures as demand for services rise.

The District has seen its tenth consecutive increase, 6.9% in 2023, in the District's Equalized Assessed Valuation (EAV) after five straight years (2009-2013) of declines. The Districts

current estimated EAV is \$1.860B. In 2023, all sectors are estimated to see increases in EAV with the most dollar growth occurring in the residential sector. It is anticipated that the EAV will continue to increase in the coming years as price appreciation in the real estate market is expected to continue. This price appreciation is slow to reflect in the EAV as real estate taxes are paid one year in arrears. In addition, property values assessed are based on prior year comparable home sales.

Program/facility revenue is budgeted to increase 4.16%. Overall, many programs and facilities saw minimal change. Program/facility revenue with the largest budgeted increases include: sunset pool, camps, before and after school program, holiday camps, toddler, youth, in-service day programs and cheerleading/gymnastics. New this year, revenue was added for pickleball open gym and pickleball leagues.

Investment Income is budgeted for increase as the Federal Reserve has finally completed their round of interest rate hikes with a possible interest rate cut anticipated in the future. The District will once again purchase its own Limited Bonds in FY25 which provides interest income for the next two years. Investment Income is allocated amongst all of the funds and is budgeted based on the individual funds cash and investment balance as well as the funds budgetary needs.

In 2023, the District received notice of a \$600,000 OSLAD grant award for Mill Creek park improvements which includes the addition of a universal playground and pickleball courts. The District will look to secure future OSLAD funding for the development of Winding Creek. The District looks for available grant monies for grant eligible projects.

Replacement Taxes are budgeted to remain the same based on actual receipts over the past few years. Replacement Taxes can fluctuate from year to year depending on the State of Illinois receipts and allocation to local governments.

Fund Balance will offset expenses in the budget. The District reduces tax levies on various special funds with accumulated fund balance above amounts recommended per the District's Fund Balance Policy. This year's budget calls for the use of fund balance and a reduced tax levy in the Liability Fund, IMRF Fund, Audit Fund, Social Security and Special Recreation Fund.

The purpose of the fund balance policy is to establish guidelines as to the appropriate amount of Fund Balance to maintain in the District's individual funds. Fund Balance is defined as the difference between assets and liabilities in a Governmental Fund. The amount of Fund Balance to reserve in an individual fund is dependent upon two primary considerations. First, it should provide for emergency and contingency needs, and second, it should meet unanticipated short-term cash flow needs of the District. The board approved a fund balance target of no less than 20% of annual expenditures for the General and Recreation Funds and no less than 15% of annual expenditures for special funds. In keeping within this target, you will see real estate taxes fluctuate from year to year within these funds.

EXPENSES

The budget for salaries expense, which includes full-time, part-time and seasonal employees, shows an overall increase of 4% as there was a 4% increase in programs/facilities. The average

salary/wage increase for full-time employees totaled 3.68% as the District focused on updating full-time salary and wages in light of the following economic/market conditions: compression issues caused by the increase in the Illinois minimum wage to \$15 per hour in 2025, and a record high 2022 and 2021 consumer price index (7% and 6.5%). The impact of the minimum wage increase is projected in the three-year operating budget whereby part-time/seasonal wages increase in 2024 and 2025.

The overall budget increase for contractual services is up 3.12% with most accounts having no or very little change in budget. The majority of increase occurred in credit card processing fees as the District moves to a new improved platform that is a hosted service. There was also an increase in the maintenance agreement budgets as the District moves from purchasing computer capital equipment to utilizing the “cloud” hosted software for almost all of its applications (MSI and Rectrac). There was an increase in professional services for youth programs as this program anticipates growth. Also, additional administrative dollars have been allocated to the budget for a bonus employee recognition program.

The health insurance budget will see an increase of 6%, in health insurance premiums from PDRMA Health, as the District sees a larger increase after several years of small increases. The District will continue to participate in PDRMA’s new Health Savings Account (HSA) program, whereby, Districts’ can fund part of their health costs through Health Savings Accounts paired with a higher deductible plan. Employees enrolled in the plan maintain similar benefits but the District pays a lower premium by self-funding a portion of the higher deductible through a Health Savings Account (HSA). This program saved the District an estimated \$31,000 in 2023.

Electric, water and natural gas has maintained a steady balance overall with no expected change. The actual expense of natural gas continues to stay lower than market as the District has already secured a new below market rate to begin in November.

The overall budget for commodities increased 5.92%. The majority of commodity budgets saw no change or a small increase. There was an increase in the cost of chemical supplies at the pool, an increase in gas and diesel fuel to better align current pricing with budget. In addition, there was an increase in concession expense at the Sunset Pool based on higher prices.

There was an increase in the overall budget for maintenance and capital equipment as the district allocates more resources towards technology and efficiencies. The majority of maintenance and capital equipment budgets stayed the same or decreased. The grounds maintenance contract increased 9% as the District enters into another yearly contract for mowing.

The District will once again include funds in the General Fund for necessary expenditures, such as, contracted spring landscape, fall tree removal and pruning, park signs, tree/stump removals, fence repairs, etc. In addition, operating capital funds will be used for maintaining facilities and updating amenities (e.g., Stone Creek Mini Golf Carpet). Funds are budgeted in the Recreation Fund for new capital improvements such as, lifeguard chairs, pool deck furniture, banquet tables at Sunset, a history wall at Sunset, etc.

The overall budget for debt service decreased 6.11%. Currently, the District has one Alternative Revenue Bond that is abated annually from the real estate tax levy and funded thru the District's operating funds. The District has one limited bond issue paid from the Bond and Interest Fund.

In summary, I believe the 2024-25 Budget has been prepared in a conservative manner and in agreement with the goals of the Board of Park Commissioners of the Geneva Park District.

General Fund

Total Revenues \$5,122,200 – up 7.28% from the 2023-24 budget.

Real Estate taxes increased 6.55%, personal property replacement taxes stayed flat, interest income increased 100%, and camp revenue increased 4% for reasons outlined above. Butterfly donations increased 12.5% due to anticipated visitation levels back to pre-pandemic levels.

Total Expenditures \$5,122,200 – up 7.28% from the 2023-24 budget

Expenditures for Salaries and Wages in the General Fund overall increased 4.16%. For full-time employees the average salary increase was 3.68%. There was an increase in buildings/grounds wages of 7% while there was a decrease in overtime of 9%. It is anticipated that more seasonal employees will be utilized and less overtime needed. In addition, due to increases in camp participation and the minimum wage salaries expense also increased.

Contractual Services increased 5.66%. Health insurance increased 6.67% for reasons outlined above. Commodity expenses increased 6.98% with gasoline/diesel increasing 5%. In addition, we are seeing increase in costs for oil and lubricants and maintenance parts and supplies.

Maintenance and Capital Equipment line items increased 32.11% as additional dollars were placed in operating capital expenditures and there was an increase in the grounds maintenance contract as discussed above. Debt service decreased 17.91% as the S2014 Alternative Revenue bond payment decreases annually. This bond issue is budgeted 50/50 between the General and Recreation Fund.

Recreation Fund

Total Revenues \$6,920,485, up 5.64% from the 2023-24 budget

Overall revenue in the Recreation fund increased 5.64%. Real estate taxes increased 6.92%, personal property replacement taxes stayed flat and interest income increased due to reasons stated above. Program Fees increased 4.13% largely due to increases in various programs previously discussed.

Overall, the pool revenue budget improved 5.81% with Sunset Pool increasing 9.21% due to an expected rise in daily fees and pass sales. There was a decrease in Mill Creek Pool revenue of 4.2% as pass sales were down in the prior year. Swim lesson revenue will see a decrease of 1% as programs have been down slightly for the year. Miniature Golf revenue increased 2.69% with a rise in daily fees expected. Playhouse 38 revenue is up from the prior year of 11.02% with continued higher than expected ticket sales, program fees and concessions. The Sunset Fitness

Center revenue increased 6.91% and the Stephen D. Persinger Recreation Center rose 1.41%, as operations return to a more normal pre-pandemic level.

Total Expenditures \$6,920,485, up 5.64% from the 2022-23 budget

Expenditures for salaries and wages increased 4% as part-time/seasonal salaries will see increases due to the Illinois minimum wage increase.

The budget for contractual Services increased 3.94% for reasons discussed above. Health insurance expense increased 6% for reasons discussed above.

The commodities budget increased 5.43% due to the increase in pool chemicals and pool concession supplies. The Maintenance and Capital Equipment budget increased 262% with increased dollars for operating capital investment for reasons discussed above. The debt service payment on the Series 2014 Alternative Revenue Bond decreased 17.91%. This debt service payment is split with the General Fund until the series is paid off in FY2026-27.

Liability Fund

Total Revenues \$200,000, up 8.11% from the 2023-24 budget

Revenue in the liability fund are mostly made up of Real Estate Taxes and Replacement Taxes. Real Estate Taxes in this fund increased 16% to fund the increased costs of liability insurance. Replacement Taxes and interest income stayed the same as the prior year.

Total Expenditures \$200,000, up 8.11% from the 2023-24 budget

Liability insurance is budgeted 9.38% higher as the District's 2024 member contribution to PDRMA for liability insurance increased 10%. The District's share of overall premium cost is calculated as a percentage of the total pool. The District's overall premium is determined by annual operating expenditures, payrolls, allocation of payroll to maintenance expense, loss experience and months of membership.

The budget for unemployment expense stayed level as it is anticipated the expense will continue at normal, pre-pandemic levels. The District pays actual unemployment claim costs versus a tax based on a percentage of payroll. This method normally saves the District tens of thousands of dollars each year as the District under normal circumstances has very few unemployment claims.

IMRF Fund

Revenues \$175,000, down 23.91% from the 2023-24 budget

Real Estate taxes are budgeted 55% lower as the District's IMRF expense continues its downward trend. As expenses are lower a higher amount of continued use of fund balance to offset real estate taxes is budgeted. There is no change in the budget for Replacement Taxes or Investment Income.

Expenditures \$175,000, down 23.91% from the 2023-24 budget

IMRF expenditures are budgeted lower 23.9% from the prior year. Similar to past year trends, the rates continues to drop each year. The IMRF employer contribution rate in 2024 is 3.9%,

decreased from 4.27% in 2023, 7% in 2022 and 9.97% in 2021. The IMRF rate charged to the District fluctuates from year to year and is greatly influenced by the return on investments the fund is yielding as well as pensionable salaries and wages, age and years of service of its employees.

Audit Fund

Revenues \$13,450, no change from the 2023-24 budget

The budget for real estate tax revenue saw no change as the expense stays level. Fund balance will be used as well to offset the audit expense. Personal Property Replacement Tax had no change.

Expenditures \$13,450, no change from the 2023-24 budget

Audit expense is based on the three-year contract approved by the Board with the firm Lauterbach and Amen. This three-year contract ends in FY25.

Social Security Fund

Revenues \$410,000, up 5.13% from the 2023-24 budget

Real Estate taxes are budgeted flat as fund balance is used to offset social security expenses. Personal Property Replacement Tax and investment income show no change. Fund balance is used to offset increased budgeted expenses.

Expenditures \$410,000 up 5.13% from the 2023-24 budget

Social security expense increased 5.13% and is adjusted with changes in salaries & wages expense as well as an anticipation of a return to more normal program operations coupled with an increase in the minimum wage.

Special Recreation Association Fund

Revenues \$920,000, no change from the 2023-24 budget

There was no change in Real Estate Taxes from the prior year. Project funds for the universal playground will be re-budgeted in 2024-25 and accumulated fund balance will be used to offset this large capital project. In prior years, additional funds were accumulated in fund balance to allocate towards the Universal Playground and ADA improvement projects.

Expenses \$920,000, no change from the 2023-24 budget

The District budgets capital expenditures for ADA improvements. This year capital expenditures are re-budgeted for a universal playground. In addition, the District budgets ADA accessibility improvements at various parks and playgrounds. This expense fluctuates from year to year depending on the playground replacements and ADA improvements budgeted in the Capital Improvement Plan (CIP) as well as the amount of funds available in the SRA fund. The District will continue to implement ADA improvements to its parks and facilities until all improvements are made according to the ADA transition plan.

The second largest expenditure from this fund is the program payment to the Fox Valley Special Recreation Association (FVSRA). The District along with six other Districts in the Fox Valley area provides programs for residents with disabilities. Program payments to FVSRA increased 5.25% from the prior year. The membership contribution is based on the various communities Equalized Assessed Valuation (EAV). The District's inclusion service budget will increase slightly in anticipation residents request for these services will increase.

Bond and Interest Fund

Revenues \$957,145, up 5% from the 2023-24 budget

The budget for Real Estate Taxes increased 5% and is based on the Limited Bond repayment schedule.

Expenditures \$957,145, up 5% from the 2023-24 budget

Debt service payments are budgeted 5% higher than the prior year and is based on the Limited bond repayment schedule.

Capital Improvement Fund

Revenues \$4,682,917

Revenues for this fund are made up of biennial issued Limited Bond Proceeds, transfers of savings from operating funds from the previous year (annual audit transfer), land cash revenue, donations, grant revenue, and investment income.

The District will apply for \$600K of OSLAD grant funding from the State of Illinois to pay for an estimated \$1M in project costs for the development of Winding Creek Park.

Limited Bonds are budgeted to be received in the 2025 fiscal year. The District normally issues Limited Bonds on a biennial basis in accordance with Illinois tax cap legislation which allows District's to issue limited bonds in an amount equal to their annual allotted debt service extension base plus annual increases in the consumer price index (CPI).

The annual audit transfer budget will increase due to continued savings in debt service in the operating funds. The District anticipates an increase in the audit transfer from \$1.8M in 2024 to \$1.9M in 2025. This increase is due to the decreasing debt service payment on the Series 2014 Alternative Revenue Bond which is divided equally between the General Fund and Recreation Fund. This Bond will be paid off in FY2027. With the reduced debt service additional funds are available to be dedicated to the annual audit transfer. The annual audit transfer funds a large majority of the capital improvement fund. The annual audit transfer is net surplus yielded from cost savings in the General Fund and Recreation Fund as well as net revenue generated from various recreation programs and facilities.

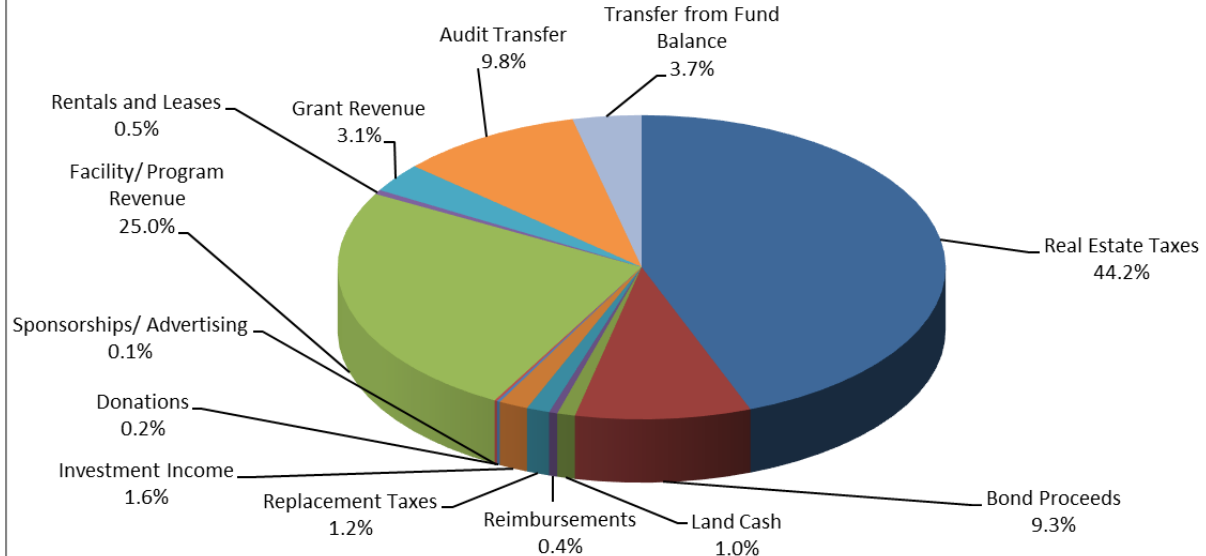
The District anticipates \$185,000 in land cash revenue for various residential development projects. The budget for interest income has increased as investment rates have increased. The District will once again invest in its own limited bonds generating interest income.

A five-year Capital Improvement Plan (CIP) has been developed and the first year of that plan has been included in this budget document.

Expenditures \$6,798,121

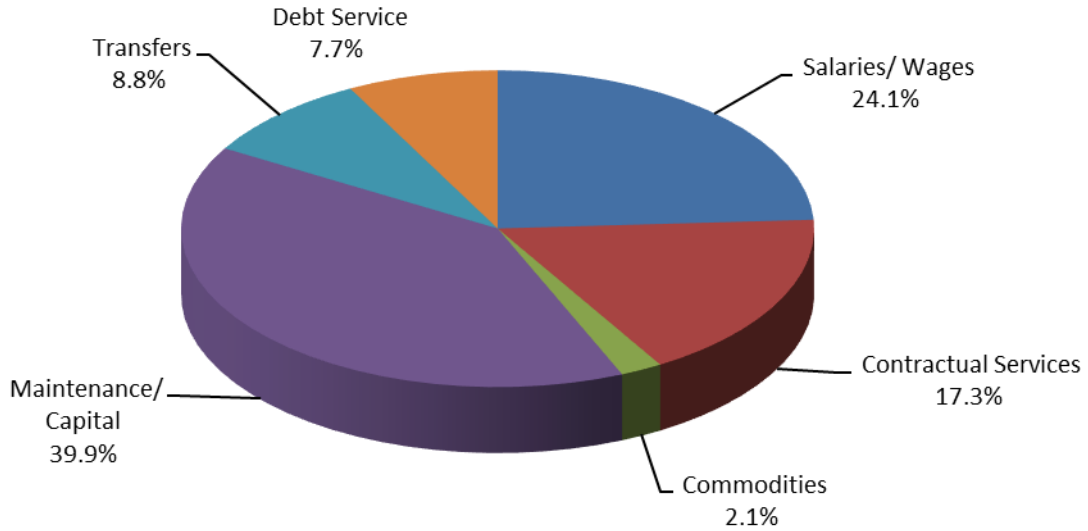
Various projects are further outlined within the CIP document. Below is a listing of some of the larger capital projects: \$450K for various improvements at SPRC and the repurpose of the SPRC indoor playground; \$480K for parking lot improvements including the expansion of the Mill Creek parking lot; \$675K for various Sunset Pool improvements including the rebuild of the pumps and gel coating slides and filter replacements; \$650K for the addition of pickleball courts (this project is partially funded by the \$600K OSLAD grant award); \$200K for Sandholm Woods West improvements; \$175K for Peck Farm improvements and the renovation of the Orientation Barn; \$500K for the universal playground (funded thru the Special Recreation Fund) \$1.4M for the addition of Winding Creek Park, Mill Creek Park improvements including the rain garden and bathrooms (this project is partially funded by the \$600K OSLAD grant award) and Wellington Park Playground replacement: \$275K for vehicles/equipment replacement, \$123K for computer/office equipment replacement and software upgrades.

**Geneva Park District Proposed 2024-25
Consolidated Revenue Budget Total \$19,401,197
(Includes Capital Fund)**



	2024-25 BUDGET	
Real Estate Taxes	8,570,830	44.2%
Bond Proceeds	1,811,917	9.3%
Land Cash	185,000	1.0%
Reimbursements	86,500	0.4%
Replacement Taxes	239,000	1.2%
Investment Income	304,250	1.6%
Donations	31,500	0.2%
Sponsorships/ Advertising	28,300	0.1%
Facility/ Program Revenue	4,844,200	25.0%
Rentals and Leases	89,500	0.5%
Grant Revenue	600,000	3.1%
Audit Transfer	1,900,000	9.8%
Transfer from Fund Balance	710,200	3.7%
Total	19,401,197	100.0%

**Geneva Park District Proposed 2024-25
Consolidated Expenditure Budget Total \$21,516,401
(Includes Capital Fund)**



	2024-25 BUDGET	
Salaries/ Wages	5,188,975.00	24.1%
Contractual Services	3,724,533.00	17.3%
Commodities	461,995.00	2.1%
Maintenance/ Capital	8,579,163.00	39.9%
Transfers	1,900,000.00	8.8%
Debt Service	1,661,735.00	7.7%
Total	21,516,401.00	100%

**Geneva Park District
All Funds
Summary of Revenue and Expense
May 2024 - April 2025**

	<u>Revenue</u>	<u>Expense</u>	<u>Surplus or (Deficit)</u>
Corporate Fund	\$ 5,122,200	\$ 5,122,200	\$ -
Recreation Fund	\$ 6,920,485	\$ 6,920,485	\$ -
Liability Insurance Fund	\$ 200,000	\$ 200,000	\$ -
IMRF Fund	\$ 175,000	\$ 175,000	\$ -
Audit Fund	\$ 13,450	\$ 13,450	\$ -
Social Security Fund	\$ 410,000	\$ 410,000	\$ -
Special Recreation Fund	\$ 920,000	\$ 920,000	\$ -
Bond and Interest Fund	\$ 957,145	\$ 957,145	\$ -
TOTAL (w/o capital fund)	\$ 14,718,280	\$ 14,718,280	\$ -
Prior Year Totals (w/o capital fund)	\$ 13,975,419	\$ 13,975,419	\$ -
% Change	5.32%	5.32%	
Capital Fund	\$ 4,682,917	\$ 6,798,121	\$ (2,115,204)

GENEVA PARK DISTRICT

MULTI YEAR OPERATING BUDGET

REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FOR ALL OPERATING FUNDS

	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
	ACTUAL	ACTUAL	BUDGET	BUDGET	BUDGET	BUDGET
REVENUES						
Real Estate Taxes	\$ 7,764,636	\$ 7,930,769	\$ 8,154,069	\$ 8,570,830	\$ 9,008,339	\$ 9,203,510
Replacement Taxes	308,856	404,883	239,000	239,000	239,000	239,000
Investment Income	3,839	211,664	104,250	204,250	204,250	204,250
Charges for Programs/Facilities	3,908,199	4,703,897	4,649,650	4,843,200	4,940,064	5,038,865
Sponsorship/Advertising	9,775	19,142	26,500	28,300	28,866	29,443
Reimbursements	30,753	43,168	11,500	11,500	11,700	11,904
Rentals & Leases	95,340	112,115	83,500	89,500	91,290	93,116
Donations	19,773	16,046	20,750	21,500	21,930	22,369
Fund Balance	-	-	686,200	710,200	(0)	-
Total Revenue	12,141,171	13,441,684	13,975,419	14,718,280	14,545,439	14,842,457
EXPENDITURES						
Salaries/ Wages	3,979,996	4,742,672	4,986,525	5,188,975	5,396,534	5,612,395
Contractual Services	3,068,665	3,295,328	3,617,997	3,724,533	3,866,257	3,965,822
Commodities	322,814	414,900	436,170	461,995	471,235	480,660
Maintenance/ Capital Investment	438,991	471,935	1,161,418	1,781,042	1,289,283	1,297,253
Debt Service	1,983,915	1,770,750	1,769,859	1,661,735	1,500,649	1,325,035
Transfers	300,000	-	2,003,450	1,900,000	2,030,113	2,170,270
Total Expenditures	\$ 10,094,381	\$ 10,695,585	\$ 13,975,419	\$ 14,718,280	\$ 14,554,071	\$ 14,851,434
Surplus (Deficit)	2,046,790	2,746,099	-	-	-	-
Fiscal Year-End Audit Transfer	(1,350,000)	(2,300,000)	-	-	-	-
Surplus (Deficit)	696,790	446,099	-	-	-	-

(a) Beginning in FY2019-20, with payoff of Corporate S2010 bonds, funds are budgeted for transfer to the CIP.

GENEVA PARK DISTRICT

MULTI YEAR OPERATING BUDGET

REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FOR GENERAL FUND

	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
	ACTUAL	ACTUAL	BUDGET	BUDGET	BUDGET	BUDGET
REVENUES						
Real Estate Taxes	\$ 4,116,355	\$ 4,202,517	\$ 4,425,000	\$ 4,715,000	\$ 4,809,300	\$ 4,905,486
Replacement Taxes	93,593	145,642	100,000	100,000	100,000	100,000
Investment Income	462	101,357	50,000	100,000	100,000	100,000
Charges for Programs/Facilities	123,309	145,002	148,700	155,700	158,814	161,990
Reimbursements	29,253	25,168	10,000	10,000	10,200	10,404
Rentals & Leases	34,829	33,010	20,000	20,000	20,400	20,808
Donations	19,773	16,046	20,750	21,500	21,930	22,369
Total Revenue	4,417,574	4,668,742	4,774,450	5,122,200	5,220,644	5,321,057
EXPENDITURES						
Salaries/ Wages	1,622,609	1,752,664	1,858,750	1,936,100	2,013,544	2,094,086
Contractual Services	475,991	481,619	573,450	605,900	618,018	630,378
Commodities	106,370	130,163	138,250	147,900	150,858	153,875
Maintenance/ Capital Investment	299,548	306,696	363,350	480,005	489,605	499,397
Debt Service	563,870	451,295	429,145	352,295	257,395	154,800
Transfers	-	-	1,411,505	1,600,000	1,691,224	1,788,521
Total Expenditures	\$ 3,068,388	\$ 3,122,437	\$ 4,774,450	\$ 5,122,200	\$ 5,220,644	\$ 5,321,057
Surplus (Deficit) Before Audit Trsf	1,349,186	1,546,305	-	-	-	-
Fiscal Year-End Audit Transfer	(1,050,000)	(1,600,000)	-	-	-	-
Surplus (Deficit)	299,186	(53,695)	-	-	-	-

(a)

(b)

(a) Per debt service amortization schedule, after payoff of S2010 bonds paid from the General Fund, the S2006 bond payment paid from the Recreation Fund increases dramatically. To better allocate debt service budget, beginning in 2020-21, S2006 will be split evenly between Corp & Rec to realign debt svc expense between funds.

(b) Beginning in FY2019-20, with payoff of Corp S2010 bonds, funds are budgeted for transfer to the CIP.

GENEVA PARK DISTRICT

MULTI YEAR OPERATING BUDGET

REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FOR RECREATION FUND

	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
	ACTUAL	ACTUAL	BUDGET	BUDGET	BUDGET	BUDGET
REVENUES						
Real Estate Taxes	\$ 1,693,297	\$ 1,710,900	\$ 1,810,000	\$ 1,935,185	\$ 1,973,889	\$ 2,013,366
Replacement Taxes	93,593	145,642	100,000	100,000	100,000	100,000
Investment Income	473	102,180	50,000	100,000	100,000	100,000
Reimbursements	-	-	-	-	-	-
Charges for Programs/Facilities	3,784,890	4,575,395	4,500,950	4,687,500	4,781,250	4,876,875
Rentals & Leases	60,511	79,105	63,500	69,500	70,890	72,308
Sponsorship & Advertising	9,775	19,142	26,500	28,300	28,866	29,443
Total Revenue	5,642,539	6,632,364	6,550,950	6,920,485	7,054,895	7,191,993
EXPENDITURES						
Salaries/ Wages	2,357,387	2,990,008	3,127,775	3,252,875	3,382,990	3,518,310
Contractual Services	1,550,368	1,789,456	1,905,715	1,980,865	2,020,482	2,060,892
Commodities	216,444	284,737	297,920	314,095	320,377	326,784
Maintenance/ Capital Investment	99,596	119,068	198,450	720,355	734,762	749,457
Debt Service	563,870	451,295	429,145	352,295	257,395	154,800 (a)
Transfers	300,000	-	591,945	300,000	338,889	381,749 (b)
Total Expenditures	\$ 5,087,665	\$ 5,634,564	\$ 6,550,950	\$ 6,920,485	\$ 7,054,895	\$ 7,191,992
Surplus (Deficit) Before Audit Trsf	554,874	997,800	-	-	-	0
Audit Transfer	(300,000)	(700,000)				
Surplus (Deficit)	254,874	297,800	-	-	-	0

(a) Per debt service amortization schedule, after payoff of S2010 bonds paid from the General Fund, the S2006 bond payment paid from the Recreation Fund increases dramatically. To better allocate debt service budget, beginning in 2020-21, S2006 will be split evenly between Corp & Rec to realign debt svc between funds.

(b) Beginning in FY2019-20, with payoff of Corp S2010 bonds, funds are budgeted for transfer to the CIP.

GENEVA PARK DISTRICT

MULTI YEAR OPERATING BUDGET

REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FOR LIABILITY FUND

	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
	ACTUAL	ACTUAL	BUDGET	BUDGET	BUDGET	BUDGET
REVENUES						
Real Estate Taxes	\$ 177,825	\$ 168,082	\$ 100,000	\$ 116,000	\$ 188,500	\$ 193,908
Replacement Taxes	15,598	14,564	5,000	5,000	5,000	5,000
Investment Income	170	478	250	250	250	250
Reimbursements	1,500	1,500	1,500	1,500	1,500	1,500
Transfer	-	-	-	-	-	-
Fund Balance	-	-	78,250	77,250	-	-
Total Revenue	195,093	184,624	185,000	200,000	195,250	200,658
EXPENDITURES						
Liability Insurance	145,377	144,805	160,000	175,000	180,250	185,658
State Unemployment	9,036	4,480	25,000	25,000	15,000	15,000
Total Expenditures	\$ 154,413	\$ 149,285	\$ 185,000	\$ 200,000	\$ 195,250	\$ 200,658
Surplus (Deficit)	40,680	35,339	-	-	-	-

GENEVA PARK DISTRICT

MULTI YEAR OPERATING BUDGET

REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FOR IMRF FUND

	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
	ACTUAL	ACTUAL	BUDGET	BUDGET	BUDGET	BUDGET
REVENUES						
Real Estate Taxes	\$ 209,691	\$ 264,263	\$ 110,000	\$ 50,000	\$ 217,400	\$ 224,507
Replacement Taxes	56,156	52,431	18,000	18,000	18,000	18,000
Investment Income	1,025	2,868	1,500	1,500	1,500	1,500
Transfers Before/After School	-	-	-	-	-	-
Fund Balance	-	-	100,500	105,500	-	-
Total Revenue	266,872	319,562	230,000	175,000	236,900	244,007
EXPENDITURES						
IMRF Expense	245,089	184,081	230,000	175,000	236,900	244,007
IMRF ERI Expense	-	-	-	-	-	-
Total Expenditures	\$ 245,089	\$ 184,081	\$ 230,000	\$ 175,000	\$ 236,900	\$ 244,007
Surplus (Deficit)	21,783	135,481	-	-	-	-

GENEVA PARK DISTRICT

MULTI YEAR OPERATING BUDGET

REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FOR AUDIT FUND

	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
	ACTUAL	ACTUAL	BUDGET	BUDGET	BUDGET	BUDGET
REVENUES						
Real Estate Taxes	\$ 7,298	\$ 10,688	\$ 3,000	\$ 3,000	\$ 11,123	\$ 11,829
Replacement Taxes	9,359	8,738	3,000	3,000	3,000	3,000
Fund Balance	-	-	7,450	7,450	-	-
Total Revenue	16,657	19,426	13,450	13,450	14,123	14,829
EXPENDITURES						
Audit Expense	13,450	13,450	13,450	13,450	14,123	14,829
Total Expenditures	\$ 13,450	\$ 13,450	\$ 13,450	\$ 13,450	\$ 14,123	\$ 14,829
Surplus (Deficit)	3,207	5,976	-	-	-	-

GENEVA PARK DISTRICT

MULTI YEAR OPERATING BUDGET

REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FOR SOCIAL SECURITY FUND

	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
	ACTUAL	ACTUAL	BUDGET	BUDGET	BUDGET	BUDGET
REVENUES						
Real Estate Taxes	\$ 270,822	\$ 273,992	\$ 374,500	\$ 374,500	\$ 402,268	\$ 418,978
Replacement Taxes	40,557	37,866	13,000	13,000	13,000	13,000
Investment Income	1,709	4,781	2,500	2,500	2,500	2,500
Transfer from Before/After School	-	-	-	-	-	-
Fund Balance	-	-	-	20,000	8,632	8,978
Total Revenue	313,088	316,639	390,000	410,000	426,400	443,456
EXPENDITURES						
FICA/ Medicare	307,721	366,585	390,000	410,000	426,400	443,456
Total Expenditures	\$ 307,721	\$ 366,585	\$ 390,000	\$ 410,000	\$ 426,400	\$ 443,456
Surplus (Deficit)	5,367	(49,946)	-	-	-	-

GENEVA PARK DISTRICT

MULTI YEAR OPERATING BUDGET

REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FOR SPECIAL RECREATION FUND

	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
	ACTUAL	ACTUAL	BUDGET	BUDGET	BUDGET	BUDGET
REVENUES						
Real Estate Taxes	\$ 425,548	\$ 425,177	\$ 420,000	\$ 420,000	\$ 420,000	\$ 420,000
Transfer from Fund Balance	-	-	500,000	500,000	-	-
Total Revenue	425,548	425,177	920,000	920,000	420,000	420,000
EXPENDITURES						
Inclusion Services	61,313	50,414	55,000	60,000	61,800	63,654
Capital Improvements	39,847	46,171	599,618	580,682	64,916	48,398
FVSRA Payments	260,320	260,438	265,382	279,318	293,284	307,948
Total Expenditures	\$ 361,480	\$ 357,023	\$ 920,000	\$ 920,000	\$ 420,000	\$ 420,000
Surplus (Deficit)	64,068	68,154	-	-	-	-

GENEVA PARK DISTRICT

MULTI YEAR OPERATING BUDGET

REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FOR BOND & INTEREST FUND

	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
	ACTUAL	ACTUAL	BUDGET	BUDGET	BUDGET	BUDGET
REVENUES						
Real Estate Taxes	\$ 863,800	\$ 875,150	\$ 911,569	\$ 957,145	\$ 985,859	\$ 1,015,435
Total Revenue	863,800	875,150	911,569	957,145	985,859	1,015,435
EXPENDITURES						
Bond Payments	856,175	868,160	911,569	957,145	985,859	1,015,435
Total Expenditures	\$ 856,175	\$ 868,160	\$ 911,569	\$ 957,145	\$ 985,859	\$ 1,015,435
Surplus (Deficit)	7,625	6,990	-	-	-	-

**Geneva Park District
Corporate Fund
Summary of Revenue and Expense
May 2024 - April 2025**

	<u>Revenue</u>	<u>Expense</u>	<u>Surplus or (Deficit)</u>
General Corporate	\$ 4,930,000	\$ 4,896,350	\$ 33,650
Peck Farm Park	\$ 41,500	\$ 134,250	\$ (92,750)
Peck Farm Camps	\$ 99,000	\$ 60,750	\$ 38,250
Peck Farm Birthday Parties	\$ 4,500	\$ 1,250	\$ 3,250
Learn From The Experts	\$ 15,000	\$ 11,400	\$ 3,600
Peck Farm General Programs	\$ 20,000	\$ 5,000	\$ 15,000
Community Gardens	\$ 6,200	\$ 5,100	\$ 1,100
Peck Farm School/Scout Programs	\$ 6,000	\$ 400	\$ 5,600
Moore Spray Park	\$ -	\$ 7,700	\$ (7,700)
Total	\$ 5,122,200	\$ 5,122,200	\$ -
Prior Year Totals	\$ 4,774,450	\$ 4,774,450	\$ -
% Change	7.28%		

GENEVA PARK DISTRICT**2024-25 BUDGET**

GENERAL FUND SUMMARY

	2021-22 ACTUAL	2022-23 ACTUAL	2023-24 BUDGET	2024-25 BUDGET	% INC/(DEC)
REVENUES					
Real Estate Taxes	\$ 4,116,355	\$ 4,202,517	\$ 4,425,000	\$ 4,715,000	6.55%
Replacement Taxes	93,593	145,642	100,000	100,000	0.00%
Investment Income	462	101,357	50,000	100,000	100.00%
Bond Proceeds	-	-	-	-	n/a
Reimbursements	29,253	25,168	10,000	10,000	0.00%
Rentals & Leases	5,787	5,575	5,000	5,000	0.00%
Peck Farm Receipts	7,622	6,749	7,000	8,000	14.29%
Donations/Sponsors	323	77	4,750	3,500	-26.32%
Program Fees	115,687	138,253	141,700	147,700	4.23%
Building Rental Fees	29,042	27,435	15,000	15,000	0.00%
Butterfly Donations	19,450	15,969	16,000	18,000	12.50%
Total Revenue	4,417,574	4,668,742	4,774,450	5,122,200	7.28%
EXPENDITURES					
Salaries/ Wages	1,622,609	1,752,664	1,858,750	1,936,100	4.16%
Contractual Services	475,991	481,619	573,450	605,900	5.66%
Commodities	106,370	130,163	138,250	147,900	6.98%
Maintenance/ Capital Investment	299,548	306,696	363,350	480,005	32.11%
Debt Service	563,870	451,295	429,145	352,295	-17.91%
Transfer to CIP	1,050,000	1,600,000	1,411,505	1,600,000	0.00%
Total Expenditures	\$ 4,118,388	\$ 4,722,437	\$ 4,774,450	\$ 5,122,200	7.28%
Surplus (Deficit)	299,186	(53,695)	-	-	0.00%

**Geneva Park District
Recreation Fund
Summary of Revenue and Expense
May 2024 - April 2025**

	<u>Revenue</u>	<u>Expense</u>	<u>Surplus or (Deficit)</u>
SPRC	595,750	493,500	102,250
Pools	740,700	721,575	19,125
General Recreation	205,550	116,675	88,875
Sunset Racquetball & Fitness Center	179,800	151,660	28,140
Camps	406,500	318,050	88,450
Dance	134,000	64,100	69,900
Preschool/ Toddler	452,000	380,250	71,750
Tumbling/ Gymnastics/Cheerleading	189,700	125,950	63,750
Playhouse 38	65,500	58,550	6,950
General Athletics	368,100	247,650	120,450
Active Older Adults	28,000	19,500	8,500
Baseball/ Softball	101,000	42,750	58,250
Stone Creek Miniature Golf	114,500	51,875	62,625
Contracted & Cooperative Programs	17,200	13,400	3,800
Community Center Rentals	9,500	1,500	8,000
Public Information	17,000	113,300	(96,300)
Ice Rinks	-	-	-
Gymnasiums	-	52,000	(52,000)
Scholarships	7,000	7,000	-
Tennis	20,000	13,000	7,000
Special Events	88,500	62,025	26,475
Before/After School Programs	1,045,000	873,650	171,350
Administrative Operations	2,135,185	2,992,525	(857,340)
Total	6,920,485	6,920,485	-
Prior Year Totals	6,550,950	6,550,950	-
% Change	5.64%		

GENEVA PARK DISTRICT**2024-25 BUDGET**

RECREATION FUND SUMMARY

	2021-22 ACTUAL	2022-23 ACTUAL	2023-24 BUDGET	2024-25 BUDGET	% INC/(DEC)
REVENUES					
Real Estate Taxes	\$ 1,693,297	\$ 1,710,900	\$ 1,810,000	\$ 1,935,185	6.92%
Replacement Taxes	93,593	145,642	100,000	100,000	0.00%
Investment Income	473	102,180	50,000	100,000	100.00%
Reimbursements	-	16,500	-	-	0.00%
Program Revenue	2,661,878	3,128,330	2,935,550	3,056,750	4.13%
Sponsorships/ Advertising	9,775	19,142	26,500	28,300	6.79%
Rentals & Leases	60,511	79,105	63,500	69,500	9.45%
Transfer to IMRF	-	-	-	-	n/a
Transfer to Social Security	-	-	-	-	n/a
Transfer from Construction Fund	-	-	-	-	n/a
Sunset Recreation Fitness Center	147,946	175,307	168,100	179,800	6.96%
Pool Fees	410,432	547,477	700,050	740,700	5.81%
Miniature Golf Fees	108,658	106,764	111,500	114,500	2.69%
SPRC	455,976	601,017	585,750	595,750	1.71%
Total Revenue	5,642,539	6,632,364	6,550,950	6,920,485	5.64%
EXPENDITURES					
Salaries/ Wages	2,357,387	2,990,008	3,127,775	3,252,875	4.00%
Contractual Services	1,550,368	1,789,456	1,905,715	1,980,865	3.94%
Commodities	216,444	284,737	297,920	314,095	5.43%
Maintenance/ Capital Investment	99,596	119,068	198,450	720,355	262.99%
Debt Service	563,870	451,295	429,145	352,295	-17.91%
Transfers	300,000	700,000	591,945	300,000	-49.32%
Total Expenditures	\$ 5,087,665	\$ 6,334,564	\$ 6,550,950	\$ 6,920,485	5.64%
Surplus (Deficit)	554,874	297,800	-	-	n/a

GENEVA PARK DISTRICT**2024-25 BUDGET**

LIABILITY FUND SUMMARY

	2021-22	2022-23	2023-24	2024-25	%
	ACTUAL	ACTUAL	BUDGET	BUDGET	INC/(DEC)
REVENUES					
Real Estate Taxes	\$ 177,825	\$ 168,082	\$ 100,000	\$ 116,000	16.00%
Replacement Taxes	15,598	14,564	5,000	5,000	0.00%
Investment Income	170	478	250	250	0.00%
PDRMA Reimbursements	1,500	1,500	1,500	1,500	0.00%
Transfer	-	-	-	-	0.00%
Transfer from Fund Balance	-	-	78,250	77,250	-1.28%
Total Revenue	195,093	184,624	185,000	200,000	8.11%
EXPENDITURES					
Liability Insurance	145,377	144,805	160,000	175,000	9.38%
State Unemployment	9,036	4,480	25,000	25,000	0.00%
Total Expenditures	\$ 154,413	\$ 149,285	\$ 185,000	\$ 200,000	8.11%
Surplus (Deficit)	40,680	35,339	-	-	0.00%

GENEVA PARK DISTRICT**2024-25 BUDGET**

IMRF FUND SUMMARY

	2021-22	2022-23	2023-24	2024-25	%
	ACTUAL	ACTUAL	BUDGET	BUDGET	INC/(DEC)
<u>REVENUES</u>					
Real Estate Taxes	\$ 209,691	\$ 264,263	\$ 110,000	\$ 50,000	-54.55%
Replacement Taxes	56,156	52,431	18,000	18,000	0.00%
Investment Income	1,025	2,868	1,500	1,500	0.00%
Transfer from Before/After School	-	-	-	-	0.00%
Transfer from Fund Balance	-	-	100,500	105,500	0.00%
Total Revenue	266,872	319,562	230,000	175,000	-23.91%
<u>EXPENDITURES</u>					
IMRF Expense	245,089	184,081	230,000	175,000	-23.91%
IMRF ERI Expense	-	-	-	-	n/a
Total Expenditures	\$ 245,089	\$ 184,081	\$ 230,000	\$ 175,000	-23.91%
Surplus (Deficit)	21,783	135,481	-	-	0.00%

GENEVA PARK DISTRICT**2024-25 BUDGET**

AUDIT FUND SUMMARY

	2021-22	2022-23	2023-24	2024-25	%
	ACTUAL	ACTUAL	BUDGET	BUDGET	INC/(DEC)
<u>REVENUES</u>					
Real Estate Taxes	\$ 7,298	\$ 10,688	\$ 3,000	\$ 3,000	0.00%
Replacement Taxes	9,359	8,738	3,000	3,000	0.00%
Transfer from Fund Balance	-	-	7,450	7,450	0.00%
Total Revenue	16,657	19,426	13,450	13,450	0.00%
<u>EXPENDITURES</u>					
Audit Expense	13,450	13,450	13,450	13,450	0.00%
Total Expenditures	\$ 13,450	\$ 13,450	\$ 13,450	\$ 13,450	0.00%
Surplus (Deficit)	3,207	5,976	-	-	0.00%

SOCIAL SECURITY FUND SUMMARY

	2021-22 ACTUAL	2022-23 ACTUAL	2023-24 BUDGET	2024-25 BUDGET	% INC/(DEC)
REVENUES					
Real Estate Taxes	\$ 270,822	\$ 273,992	\$ 374,500	\$ 374,500	0.00%
Replacement Taxes	40,557	37,866	13,000	13,000	0.00%
Investment Income	1,709	4,781	2,500	2,500	0.00%
Transfer from Before & After Schoc	-	-	-	-	0.00%
Transfer from Fund Balance	-	-	-	20,000	0.00%
Total Revenue	313,088	316,639	390,000	410,000	5.13%
EXPENDITURES					
Fica/ Medicare	\$ 307,721	\$ 366,585	\$ 390,000	\$ 410,000	5.13%
Total Expenditures	307,721	366,585	390,000	410,000	5.13%
Surplus (Deficit)	5,367	(49,946)	-	-	-

SPECIAL RECREATION FUND SUMMARY

	2021-22 ACTUAL	2022-23 ACTUAL	2023-24 BUDGET	2024-25 BUDGET	% INC/(DEC)
REVENUES					
Real Estate Taxes	\$ 425,548	\$ 425,177	\$ 420,000	\$ 420,000	0.00%
Transfer from Fund Balance	-	-	500,000	500,000	0.00%
Total Revenue	425,548	425,177	920,000	920,000	0.00%
EXPENDITURES					
Inclusion Services	61,313	50,414	55,000	60,000	9.09%
Contractual Services	-	-	-	-	n/a
Capital Improvements	39,847	46,171	599,618	580,682	-3.16%
FVSRA Payments	260,320	260,438	265,382	279,318	5.25%
Total Expenditures	\$ 361,480	\$ 357,023	\$ 920,000	\$ 920,000	0.00%
Surplus (Deficit)	64,068	68,154	-	-	0.00%

GENEVA PARK DISTRICT**2024-25 BUDGET**

BOND & INTEREST FUND

	2021-22	2022-23	2023-24	2024-25	%
	ACTUAL	ACTUAL	BUDGET	BUDGET	INC/(DEC)
<u>REVENUES</u>					
Real Estate Taxes	\$ 863,800	\$ 875,150	\$ 911,569	\$ 957,145	5.00%
Total Revenue	863,800	875,150	911,569	957,145	5.00%
<u>EXPENDITURES</u>					
Bond Payments	856,175	868,160	911,569	957,145	5.00%
Total Expenditures	\$ 856,175	\$ 868,160	\$ 911,569	\$ 957,145	5.00%
Surplus (Deficit)	7,625	6,990	-	(0)	0.00%

GENEVA PARK DISTRICT- FIVE YEAR CIP

Updated: 4/4/24

CONSTRUCTION FUND SUMMARY

	2024-25	2025-26	2026-27	2027-28	2028-29
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
REVENUES					
Investment Income	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Bond Issues	1,811,917	-	1,848,156	-	1,922,822
Grant Revenue	600,000	1,500,000	2,500,000	-	-
Land Cash Revenue	185,000	50,000	50,000	50,000	50,000
Reimbursements	75,000	75,000	75,000	75,000	75,000
Farming Revenue	1,000	1,000	1,000	1,000	1,000
Donations- GPD Foundation	10,000	10,000	10,000	10,000	10,000
Audit Transfer	1,900,000	2,100,000	2,300,000	2,600,000	2,600,000
Fund Balance	-	-	-	-	-
Total Revenue	4,682,917	3,836,000	6,884,156	2,836,000	4,758,822

EXPENDITURES

C-1100- PLANNING, CONSULTING, GRANT CONSULTANTS

Landscape Architect C-1105	50,000	50,000	50,000	50,000	50,000
Architects/Engineers C-1106	80,000	80,000	80,000	80,000	80,000
Master Plan/Comm. Survey C-1108	75,000	-	-	40,000	-
Grant Consultant C-1120	7,000	7,000	7,000	7,000	7,000
Legal/ Bond Issue Expense C-1150	35,000	25,000	35,000	25,000	35,000

C-1200- BUILDINGS & IMPROVEMENTS

SPRC C-1210	450,000	50,000	50,000	50,000	50,000
Sunset Fitness & Comm Ctr. C-1220	50,000	2,050,000	50,000	50,000	50,000
Parking Lot Repairs C-1230	480,000	180,000	180,000	180,000	180,000
Wheeler Maint. Facility C-1240	40,000	5,000	5,000	5,000	5,000
Sunset Swimming Pool C-1250	675,000	300,000	5,075,000	300,000	300,000
Mill Creek Swimming Pool C-1260	65,000	25,000	10,000	10,000	10,000
Roof Repairs C-1270	12,000	12,000	12,000	12,000	12,000
Tennis Courts C-1280	675,000	25,000	25,000	25,000	25,000
Envrionmental Green Initiatives C-1290	175,000	5,000	5,000	5,000	5,000

C-1300- PARKS, PLAYGROUNDS IMPROVEMENTS & ACQUISITIONS

Skate Park C-1302	5,000	500,000	5,000	5,000	5,000
Bennett Pk Stream Stabiliz C-1304	2,500	2,500	2,500	2,500	2,500
Island Park C-1305	100,000	1,000,000	50,000	50,000	50,000
Island Park Bridge C-1306	15,000	2,000	2,000	2,000	2,000
Soccer Fields C-1307	25,000	25,000	25,000	25,000	25,000
Fox River Trail Repairs/Imp C-1308	30,000	30,000	30,000	30,000	30,000
Football & Lacrosse Fields C-1309	1,000	1,000	1,000	1,000	1,000
Baseball Fields & Parking C-1310	90,000	55,000	55,000	55,000	55,000
Park Trail Improvements C-1311	75,000	75,000	75,000	75,000	75,000
Play Equip Repairs/Replace C-1312	1,435,000	300,000	300,000	300,000	300,000
Community Gardens C-1313	15,000	5,000	5,000	5,000	5,000
Nature Playground C-1314	7,500	5,000	5,000	5,000	5,000
Park Renovation C-1315	200,000	-	-	-	-
Stonecreek Mini Golf C-1331	500,000	10,000	10,000	10,000	10,000
Moore Park Sprayground C-1340	15,000	5,000	5,000	5,000	5,000

GENEVA PARK DISTRICT- FIVE YEAR CIP

Updated: 4/4/24

CONSTRUCTION FUND SUMMARY

	2024-25	2025-26	2026-27	2027-28	2028-29
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
Land Acquisition C-1378	8,000	1,008,000	8,000	8,000	8,000
PF Maintenance Facility C-1398	25,000	510,000	10,000	10,000	10,000
Peck Farm C-1399	175,000	75,000	75,000	75,000	75,000
C-1400- LANDSCAPING & GROUNDSKEEPING					
Trees & Shrubs C-1450	21,500	21,500	21,500	21,500	21,500
Natural Areas C-1455	20,000	20,000	10,000	10,000	10,000
Park Turf Treatment C-1457	50,000	50,000	50,000	50,000	50,000
C-1500- OPERATING EQUIPMENT & VEHICLES					
Vehicle & Maint Equipment C-1505	275,000	250,000	254,000	232,000	198,375
Office Equip Replacement C-1570	123,204	121,608	123,343	127,043	125,000
C-1600- RECREATION EQUIPMENT & REPAIRS					
Gymnastic Supplies C-1616	3,000	3,000	3,000	3,000	3,000
C-1900- CONSTRUCTION EMERGENCY REPAIRS & REIMBURSEMENT					
School/Park Facility Repairs C-1902	17,417	17,765	18,120	18,482	18,852
Emergency Maint & Repairs C-1903	80,000	80,000	80,000	80,000	80,000
WAS & HSS Gymnasiums C-1905	615,000	5,000	5,000	5,000	5,000
Total Expenditures	\$ 6,798,121	\$ 6,991,373	\$ 6,812,463	\$ 2,049,525	\$ 1,984,227
Surplus (Deficit)	(2,115,204)	(3,155,373)	71,693	786,475	2,774,595
Beginning Fund Balance	9,154,757	8,751,334	5,595,961	5,667,654	6,454,129
Plus YE Adjustments	-	-	-	-	-
Ending Fund Balance	8,751,334	5,595,961	5,667,654	6,454,129	9,228,724