

# Geneva Park District 2025-2026 Budget

## BUDGET 2025-26

### EXECUTIVE SUMMARY

We are pleased to present the Geneva Park District's 2025-26 proposed Budget. The Budget is an important document of the District as it identifies the programs and services to be provided and how those programs and services are to be financed. The Budget is aligned with the mission of the Geneva Park District which is to provide recreational programs, facilities and open space that will enhance the quality of life for residents of all age groups and abilities.

The total 2025-26 proposed Budget, excluding the Capital Fund, is balanced and includes revenues of \$14,798,628 and expenditures of \$14,798,628. The Capital Fund budget includes revenues of \$4,476,000 and expenditures of \$8,983,873. The focus of the Budget has been to continue to provide quality parks, programs and facilities at a high level while continuing to look for cost saving efficiencies in our operations. Additionally, maintaining the best financial practices to ensure the District retains its excellent financial health is imperative to continue to maintain and enhance our parks and facilities while adding new programs when financially feasible for the benefit of the community.

Once again, we are presenting a three-year operating budget. The Board will formally adopt a one-year budget (FY2025-26). The three-year budget is shown for analytical purposes to improve long-range strategic planning and evaluation. This information will be helpful in identifying future trends and financial conditions of the District.

### **REVENUES**

The District's revenue streams, excluding the capital fund, are estimated to increase a small amount, .55% in the next fiscal year. This small increase is due to several offsetting factors; there is a 5.40% increase in real estate tax revenue as outlined below; a 4.38% increase in programming and facility revenue as the District continues to see growth in this revenue; a decrease in state shared revenue (personal property replacement tax) of -29.29% as the District anticipates this revenue to continue to decrease; a decrease of -73.46% in the District's use of fund balance as a way to offset expenses as compared to the prior year. In addition, interest rates are expected to fall or remain unchanged.

While the District continues to look for alternative non-tax revenue the District is dependent on tax payer support. Real Estate Taxes make up 46.9% of this year's budget. This percentage will fluctuate from year to year depending on if grants, bonds, and fund balance usage are budgeted. We take very seriously our responsibility for the stewardship of all resources including tax dollars.

Real estate tax revenue is a function of the amount allocated under tax cap legislation. This year's increase in the tax cap is calculated using the 2023 Consumer Price Index (CPI) of 3.4% capped at 5%, plus new growth. The county estimates new growth at \$23 million. New growth to the District will require an increase in expenditures as demand for services rise.

The District has seen its eleventh consecutive increase, 11% in 2024, in the District's Equalized Assessed Valuation (EAV) after five straight years (2009-2013) of declines. The District's current estimated EAV is \$2.088B. In 2024, all sectors, except railroad, are estimated to see increases in EAV with the most dollar growth occurring in the residential sector. It is anticipated that the EAV will continue to increase in the coming years as price appreciation in the real estate market continues. This price appreciation is slow to reflect in the EAV as real estate taxes are paid one year in arrears. In addition, property values assessed are based on prior year comparable home sales.

Program/facility revenue is budgeted to increase 4.38%. Overall, many programs and facilities saw minimal change. Program/facility revenue with the largest budgeted increases include: the before and after school program, camps, cheerleading, pickleball programs, exercise and aerobics, and Playhouse 38. New this year, the District will add the Peck Farm preschool program.

Investment Income is budgeted to stay flat as the Federal Reserve has signaled that they will not be increasing interest rates in 2025 as inflation is anticipated to increase. The District once again purchased its own Limited Bonds in FY25 which provides interest income for the next two years. Investment Income is allocated amongst all of the funds and is budgeted based on the individual funds cash and investment balance as well as the funds budgetary needs.

In FY2025, the District received notice of a \$600,000 OSLAD grant award for Winding Creek Park development which includes the addition of trails, a boardwalk, playground, tennis courts and pickleball courts. The District looks for available grant monies for grant eligible projects.

Replacement Taxes are budgeted to decrease based on actual receipts over the past year. Replacement Taxes can fluctuate from year to year depending on the State of Illinois receipts and allocation to local governments.

Fund Balance will once again offset expenses in the budget. The District reduces tax levies on various special funds with accumulated fund balance above amounts recommended per the District's Fund Balance Policy. This year's budget calls for the use of fund balance and a reduced tax levy in the Liability Fund, and IMRF Fund.

The purpose of the fund balance policy is to establish guidelines as to the appropriate amount of Fund Balance to maintain in the District's individual funds. Fund Balance is defined as the difference between assets and liabilities in a Governmental Fund. The amount of Fund Balance to reserve in an individual fund is dependent upon two primary considerations. First, it should provide for emergency and contingency needs, and second, it should meet unanticipated short-term cash flow needs of the District. The board approved a fund balance target of no less than 20% of annual expenditures for the General and Recreation Funds and no less than 15% of annual expenditures for special funds. In keeping within this target, you will see real estate taxes fluctuate from year to year within these funds.

## **EXPENSES**

The budget for salaries expense, which includes full-time, part-time and seasonal employees, shows an overall increase of 5.47% as there was an offsetting increase in programs/facilities revenue. The average salary/wage increase for full-time employees totaled 2.9% as the District focused on updating full-time salary and wages to be in line with market.

The overall budget increase for contractual services is 6.71% with most accounts having no or very little change in budget. The majority of the increase occurred in professional services with the addition of Paycom software. In addition, as we see participation increase, we are seeing increases in bus rental for camps and Active Older Adult trip expense. Advertising and printing are budgeted higher as the District focuses more resources on marketing campaigns. Credit card processing fees increase as the District continues to see growth in revenue and greater use of the online registration system.

The health insurance budget will see an increase of 5%, in health insurance premiums from PDRMA Health. The District will continue to participate in PDRMA's new Health Savings Account (HSA) program, whereby, districts can fund part of their health costs through Health Savings Accounts paired with a higher deductible plan. Employees enrolled in the plan maintain similar benefits but the District pays a lower premium by self-funding a portion of the higher deductible through a Health Savings Account (HSA). This program saved the District an estimated \$70,000 in 2024.

Electric, water and natural gas has maintained a steady balance overall with no expected change. The actual expense of natural gas continues to stay lower than market as the District secured a new below market rate thru November 2027.

There was very little change in the overall budget for commodities of 1.95%. The majority of commodity budgets saw no change or a small increase. There was a decrease in the budget for gas and diesel fuel as the District continues to find ways to make its fleet more environmentally friendly by replacing some vehicles and equipment with electric.

There was an increase in the overall budget for maintenance and capital equipment as the district allocates more resources towards capital. The grounds maintenance contract stayed level as the District enters into another yearly contract for mowing.

The District will once again include funds in the General Fund for necessary expenditures, such as, contracted spring landscape, mulch in the parks, fall tree removal and pruning, tree/stump removals, ball field light replacements, fencing/backstop repairs, etc. In addition, the Recreation Fund will include operating funds for maintaining facilities and updating amenities. Funds are budgeted for new Best Life fitness equipment, carpet replacement projects, ball field shade, etc.

The overall budget for debt service decreased -7% as payments are less in the final year's payments of alternative revenue bonds. Currently, the District has one Alternative Revenue Bond that is abated annually from the real estate tax levy and funded thru the District's operating funds. The District has one limited bond issue paid from the Bond and Interest Fund.

In summary, I believe the 2025-26 Budget has been prepared in a conservative manner and in agreement with the goals of the Board of Park Commissioners of the Geneva Park District.

### **General Fund**

Total Revenues \$5,340,950 – up 4.27% from the 2024-25 budget.

Real Estate taxes increase 4.87%, personal property replacement tax revenue reduced -35%, and interest income stayed flat all for reasons outlined above. Peck Farm program fee revenue increased 21% with the introduction of the new Peck Farm Preschool program. Peck Farm camp revenue saw an overall increase of 8% with increased anticipated participation.

Total Expenditures \$5,340,950 – up 4.27% from the 2024-25 budget

Expenditures for Salaries and Wages in the General Fund overall increased 4.84%. For full-time employees the average salary increase was 2.9%. There was an increase of 18% (\$35,000) in the budget for buildings/grounds wages as the District anticipates additional park maintenance time will be needed with the expansion of Mill Creek Community Park. Overtime wages stayed flat as it is anticipated that more seasonal employees will be utilized and less overtime needed. Salaries were added for the new Peck Farm Preschool program. In addition, included in the budget is \$10,000 for a new part-time grant writer.

Contractual Services overall increase 6.57% with the increase primarily due to the addition of Paycom software. Maintenance agreements decreased -18% (\$7,000) as the District continues to expand staff's training to allow for more "in-house" projects. Health insurance increased 5% for reasons outlined above. Commodity expenses decreased -5.27% with gasoline/diesel decreasing as the District converts more vehicles and equipment to electric.

Maintenance and Capital Equipment line items increased 8.64% as additional dollars were placed in operating capital expenditures line items. Debt service decreased -16.85% as the Series 2014 Alternative Revenue bond payment decreases annually. This bond issue is budgeted 50/50 between the General and Recreation Fund.

### **Recreation Fund**

Total Revenues \$7,163,540, up 3.51% from the 2024-25 budget

Overall revenue in the Recreation fund increased 3.51%. Real estate taxes increased 4.81%, personal property replacement taxes decreased -35%, and interest income stayed flat for all of the reasons stated above. Program Fees increased 4.60% due to increases in various programs previously discussed.

Overall, the pool revenue budget saw very little change up 1.39%. There was a small decrease in Mill Creek Pool revenue of -.71% as pass sales are down and concession revenue up. Swim lesson revenue will see a small decrease of -2% as programs are down for the year but private swim lesson fees are up for the year. Miniature Golf revenue increased 1.75% with a rise in daily fees expected. Playhouse 38 revenue is up from the prior year of 13% with continued higher than expected ticket sales, program fees and concessions. The Sunset Fitness Center

revenue increased 8.23% and the Stephen D. Persinger Recreation Center rose 2.18%, as operations return to a more pre-pandemic level.

Total Expenditures \$7,163,540, up 3.51% from the 2023-24 budget

Expenditures for salaries and wages increased 5.84% as various program participation is expected to increase.

The budget for contractual Services increased 4.04% primarily due to the addition of Paycom and other reasons explained above. Health insurance expense increased 5% and is in line with national market increases.

The commodities budget increased 5.36% due to the overall increase in program operations. The Maintenance and Capital Equipment budget increased 12.42% with increased dollars for operating capital equipment. The debt service payment on the Series 2014 Alternative Revenue Bond decreased -26.94%. This debt service payment is split with the General Fund until the series is paid off in FY2026-27.

**Liability Fund**

Total Revenues \$215,000, up 7.50% from the 2024-25 budget

Revenue in the liability fund are mostly made up of Real Estate Taxes and Replacement Taxes. Real Estate Taxes in this fund increased 53% as less fund balance was used to offset fund expenditures and to fund the increased costs of liability insurance. Replacement Taxes and interest income stayed the same as the prior year.

Total Expenditures \$215,000, up 7.50% from the 2024-25 budget

Liability insurance is budgeted 14.29% higher as the District's 2025 member contribution to PDRMA for liability insurance increased 10%. This cost increase is anticipated to continue as PDRMA has used in past years rate stabilization funding to help offset the overall large increases seen in the market. The District's share of overall premium cost is calculated as a percentage of the total pool. The District's overall premium is determined by annual operating expenditures, payrolls, allocation of payroll to maintenance expense, loss experience and months of membership.

The budget for unemployment expense is reduced as it is anticipated this expense will continue to drop as unemployment claims fall from prior years pandemic highs. The District pays actual unemployment claim costs versus a tax based on a percentage of payroll. This method normally saves the District tens of thousands of dollars each year as the District under normal circumstances has very few unemployment claims.

**IMRF Fund**

Revenues \$228,000, up 30.29% from the 2024-25 budget

Revenue in the IMRF Fund is mostly made up of real estate taxes. IMRF expenses are increasing; showing more normalized levels after years of record low rates. To offset this

increased expense fund balance will be utilized. Replacement taxes and investment income are budgeted flat.

Expenditures \$228,000, up 30.29% from the 2024-25 budget

IMRF expenditures are budgeted higher 30.29% from the prior year. IMRF past year record low rates are trending up to more normal rates. Similar to past year rates, the 2026 rate is anticipated to increase. The IMRF employer contribution rate in 2025 is 5.53%, which increased from the record low in the prior years of 3.9% in 2024, and 4.27% in 2023. The historical rate for IMRF is in the 7%-9% range. The IMRF rate charged to the District fluctuates from year to year and is greatly influenced by the return on investments the fund is yielding as well as pensionable salaries and wages, age and years of service of its employees.

**Audit Fund**

Revenues \$14,000, up 4.09% from the 2024-25 budget

Real Estate Tax revenue is budgeted to increase as fund balance was used in prior years to fund this expense. Personal Property Replacement Tax had no change.

Expenditures \$14,000, up 4.09% from the 2024-25 budget

Audit expense is based on the three-year contract approved by the Board with the firm Lauterbach and Amen. This three-year contract ends in FY27.

**Social Security Fund**

Revenues \$427,450, up 4.26% from the 2024-25 budget

Real Estate taxes are budgeted to increase as less fund balance is used to offset social security expenses. Personal Property Replacement Tax and investment income show no change.

Expenditures \$427,450 up 4.26% from the 2024-25 budget

Social security expense increased 4.26% and is adjusted with changes in salaries & wage expense as well as an anticipated growth in program revenue.

**Special Recreation Association Fund**

Revenues \$420,000, down -54.35% from the 2024-25 budget

There was no change in Real Estate Taxes budgeted from the prior year. The District in the past year utilized fund balance to fund the addition of the Mill Creek Community Park universal playground. In prior years, funds were accumulated in fund balance to allocate towards this large ADA project.

Expenses \$420,000, down -54.35% from the 2024-25 budget

The District budgets capital expenditures for ADA improvements. In addition, the District budgets ADA accessibility improvements at various parks and playgrounds. This expense fluctuates from year to year depending on the playground replacements and ADA improvements

budgeted in the Capital Improvement Plan (CIP) as well as the amount of funds available in the SRA fund. The District will continue to implement ADA improvements to its parks and facilities until all improvements are made according to the ADA transition plan.

The second largest expenditure from this fund is the program payment to the Fox Valley Special Recreation Association (FVSRA). The District along with six other Districts in the Fox Valley area provide programs for residents with disabilities. Program payments to FVSRA increased 15.16% from the prior year as the association had kept member contribution rates flat over several years. The membership contribution is based on the various communities Equalized Assessed Valuation (EAV). The District's inclusion service budget will increase slightly in anticipation residents request for these services will increase.

### **Bond and Interest Fund**

Revenues \$989,688, up 3.4% from the 2024-25 budget

The budget for Real Estate Taxes increase 3.4% and is based on the Limited Bond repayment schedule.

Expenditures \$989,688, up 3.4% from the 2024-25 budget

Debt service payments are budgeted 3.4% higher than the prior year and is based on the Limited bond repayment schedule.

### **Capital Improvement Fund**

Revenues \$4,476,000

Revenues for this fund are made up of biennial issued Limited Bond Proceeds, transfers of savings from operating funds from the previous year (annual audit transfer), land cash revenue, donations, grant revenue, and investment income.

The District received in FY2025 a \$600K OSLAD grant from the State of Illinois to pay a portion of the estimated \$2.1M in project costs for the development of Winding Creek Park. The District also hopes to secure \$1.4M in grant funds to fund 80% of the cost of additional EV charging stations within the District.

Limited Bonds were received in the 2025 fiscal year. The District normally issues Limited Bonds on a biennial basis in accordance with Illinois tax cap legislation which allows District's to issue limited bonds in an amount equal to their annual allotted debt service extension base plus annual increases in the consumer price index (CPI).

The annual audit transfer budget will increase due to continued savings in debt service in the operating funds. The District anticipates an increase in the audit transfer from \$1.9M in 2025 to \$2.1M in 2026. This increase is due to the decreasing debt service payment on the Series 2014 Alternative Revenue Bond which is divided equally between the General Fund and Recreation Fund. This Bond will be paid off in FY2027. With the reduced debt service additional funds are available to be dedicated to the annual audit transfer. The annual audit transfer funds a large majority of the capital improvement fund. The annual audit transfer is net surplus yielded from



cost savings in the General Fund and Recreation Fund as well as net revenue generated from various recreation programs and facilities.

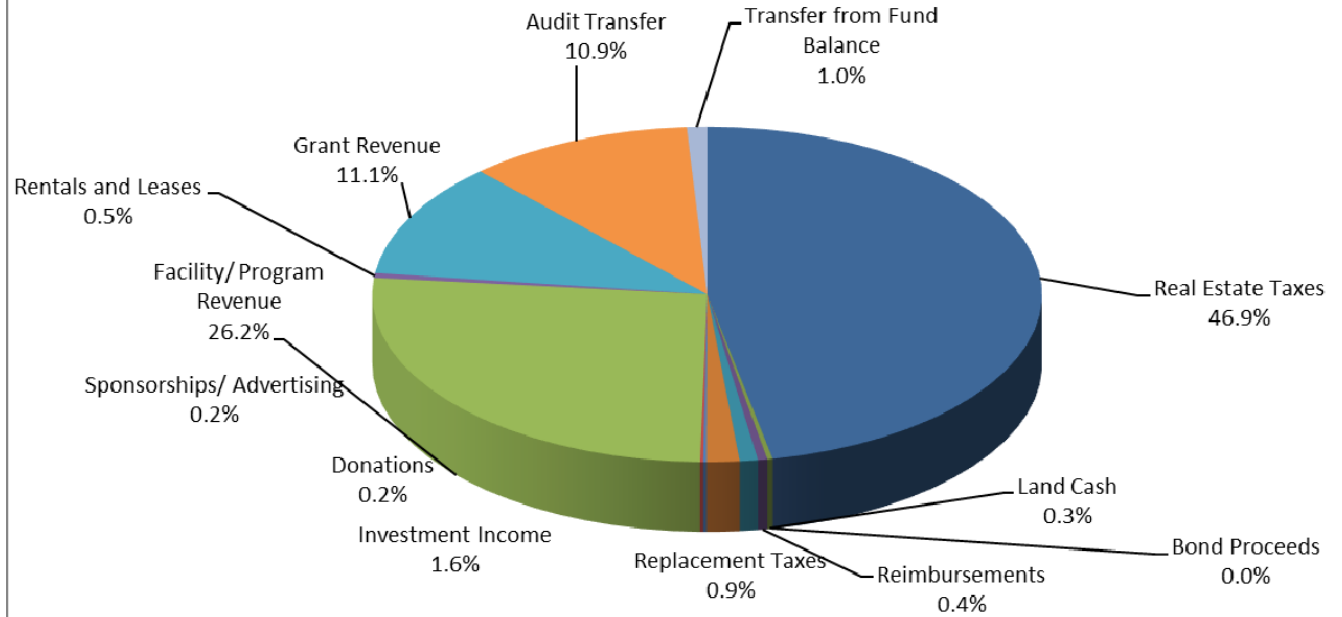
The District anticipates \$50,000 in land cash revenue for various residential development projects. The budget for interest income will remain flat for reasons discussed above. The District will once again invest in its own limited bonds generating interest income.

A five-year Capital Improvement Plan (CIP) has been developed and the first year of that plan has been included in this budget document.

#### Expenditures \$8,983,873

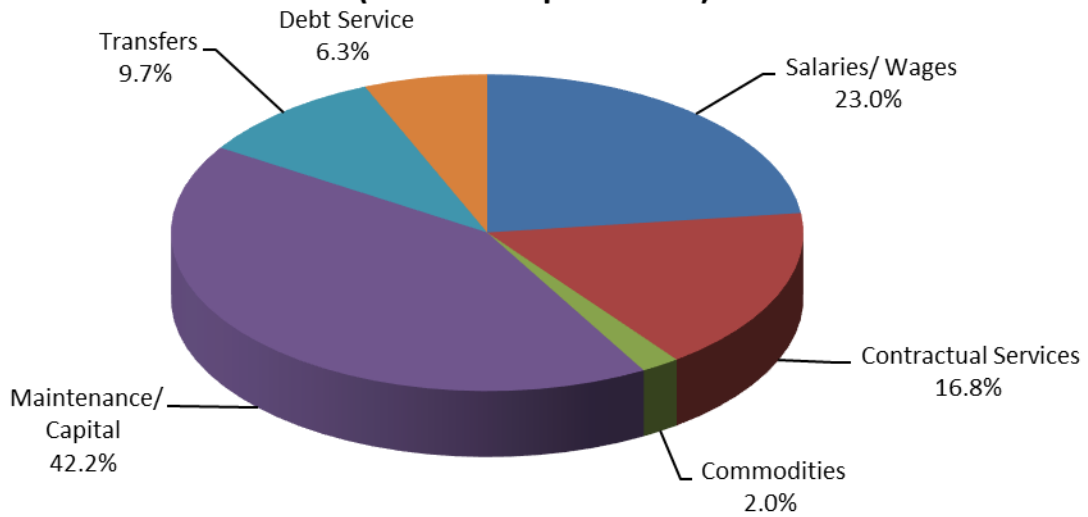
Various projects are further outlined within the CIP document. Below is a listing of some of the larger capital projects: \$160K for various exterior improvements at the SCC facility; \$220K for parking lot improvements including the Wheeler Parking lot; \$385K for various Sunset Pool maintenance improvements; \$150K in tennis court improvements at the Dryden tennis court; \$1.9M in environmental initiatives as the District anticipates possibly receiving a grant of \$1.4M for the addition \$1.8M of EV charging stations and budgets \$100K for solar panels at the Peck Farm maintenance facility; \$185K in ball field improvements at Wheeler Park, Forni Park and the HSS and WAS ball fields; \$2.9M in playground equipment/replacement with the addition of Winding Creek Park/playground budgeted at \$2.1M (\$600K is funded thru an OSLAD grant) and renovation of an additional playground; \$240K for Sandholm Woods west improvements; the District has budgeted \$1M for land acquisition in preparation of the end of the 2026 lease with the school district for the preschool location; \$75K for Peck Farm Peterson Property design and engineering site work; \$120K for Peck Farm improvements which include the peck well and fascia building improvements; \$255K for HVAC improvements at HSS and WAS; \$308K for vehicles/equipment replacement; and \$121K for computer/office equipment replacement and software upgrades.

**Geneva Park District Proposed 2025-26  
Consolidated Revenue Budget Total \$19,274,628  
(Includes Capital Fund)**



	2025-26	
	BUDGET	
Real Estate Taxes	9,033,578	46.9%
Bond Proceeds	-	0.0%
Land Cash	50,000	0.3%
Reimbursements	86,500	0.4%
Replacement Taxes	169,000	0.9%
Investment Income	304,250	1.6%
Donations	29,500	0.2%
Sponsorships/ Advertising	30,000	0.2%
Facility/ Program Revenue	5,056,300	26.2%
Rentals and Leases	87,000	0.5%
Grant Revenue	2,140,000	11.1%
Audit Transfer	2,100,000	10.9%
Transfer from Fund Balance	188,500	1.0%
Total	19,274,628	100.0%

**Geneva Park District Proposed 2025-26  
Consolidated Expenditure Budget Total \$23,782,500  
(Includes Capital Fund)**



	2025-26	
	BUDGET	
Salaries/ Wages	5,477,900.00	23.0%
Contractual Services	3,984,768.00	16.8%
Commodities	470,870.00	2.0%
Maintenance/ Capital	10,044,484.00	42.2%
Transfers	2,300,000.00	9.7%
Debt Service	1,504,478.00	6.3%
Total	23,782,500.00	100%

**Geneva Park District  
All Funds  
Summary of Revenue and Expense  
May 2025 - April 2026**

	<u>Revenue</u>	<u>Expense</u>	<u>Surplus or (Deficit)</u>
Corporate Fund	\$ 5,340,950	\$ 5,340,950	\$ -
Recreation Fund	\$ 7,163,540	\$ 7,163,540	\$ -
Liability Insurance Fund	\$ 215,000	\$ 215,000	\$ -
IMRF Fund	\$ 228,000	\$ 228,000	\$ -
Audit Fund	\$ 14,000	\$ 14,000	\$ -
Social Security Fund	\$ 427,450	\$ 427,450	\$ -
Special Recreation Fund	\$ 420,000	\$ 420,000	\$ -
Bond and Interest Fund	\$ 989,688	\$ 989,688	\$ -
<b>TOTAL (w/o capital fund)</b>	<b>\$ 14,798,628</b>	<b>\$ 14,798,628</b>	<b>\$ -</b>
<b>Prior Year Totals (w/o capital fund)</b>	<b>\$ 14,718,280</b>	<b>\$ 14,718,280</b>	<b>\$ -</b>
<b>% Change</b>	<b>0.55%</b>	<b>0.55%</b>	
Capital Fund	\$ 4,476,000	\$ 8,983,873	\$ (4,507,873)
	<b>\$ 19,274,628</b>	<b>\$ 23,782,501</b>	

# GENEVA PARK DISTRICT

## MULTI YEAR OPERATING BUDGET

## REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FOR ALL OPERATING FUNDS

	2022-23 ACTUAL	2023-24 ACTUAL	2024-25 BUDGET	2025-26 BUDGET	2026-27 BUDGET	2027-28 BUDGET
<b>REVENUES</b>						
Real Estate Taxes	\$ 7,930,769	\$ 8,337,108	\$ 8,570,830	\$ 9,033,578	\$ 9,389,225	\$ 9,591,013
Replacement Taxes	404,883	292,761	239,000	169,000	169,000	169,000
Investment Income	211,664	455,701	204,250	204,250	204,250	204,250
Charges for Programs/Facilities	4,703,897	5,371,399	4,843,200	5,055,300	5,156,406	5,259,534
Sponsorship/Advertising	19,142	38,594	28,300	30,000	30,600	31,212
Reimbursements	43,168	51,117	11,500	11,500	11,700	11,904
Rentals & Leases	112,115	105,476	89,500	87,000	88,740	90,515
Donations	16,046	20,686	21,500	19,500	19,890	20,288
Fund Balance	-	-	710,200	188,500	32,435	34,979
Total Revenue	13,441,684	14,672,842	14,718,280	14,798,628	15,102,246	15,412,694
<b>EXPENDITURES</b>						
Salaries/ Wages	4,742,672	4,981,169	5,193,950	5,477,900	5,697,016	5,924,897
Contractual Services	3,295,328	3,396,015	3,734,333	3,984,768	4,087,480	4,193,208
Commodities	414,900	432,306	461,845	470,870	480,287	489,893
Maintenance/ Capital Investment	471,935	555,164	1,509,157	1,060,612	1,063,156	1,065,251
Debt Service	1,770,750	1,769,859	1,618,995	1,504,478	1,328,979	1,049,960
Transfers	700,000	-	2,200,000	2,300,000	2,445,328	2,689,486
Total Expenditures	\$ 11,395,585	\$ 11,134,513	\$ 14,718,280	\$ 14,798,628	\$ 15,102,246	\$ 15,412,695
Surplus (Deficit)	2,046,099	3,538,329	-	-	0	(0)
Fiscal Year-End Audit Transfer	(2,300,000)	(2,800,000)	-	-	-	-
Surplus (Deficit)	(253,901)	738,329	-	-	0	(0)

(a) Beginning in FY2019-20, with payoff of Corporate S2010 bonds, funds are budgeted for transfer to the CIP.

# GENEVA PARK DISTRICT

## MULTI YEAR OPERATING BUDGET

## REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FOR GENERAL FUND

	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28
	ACTUAL	ACTUAL	BUDGET	BUDGET	BUDGET	BUDGET
<b>REVENUES</b>						
Real Estate Taxes	\$ 4,202,517	\$ 4,564,504	\$ 4,715,000	\$ 4,944,450	\$ 5,043,339	\$ 5,144,206
Replacement Taxes	145,642	122,495	100,000	65,000	65,000	65,000
Investment Income	101,357	228,007	100,000	100,000	100,000	100,000
Charges for Programs/Facilities	145,002	159,074	155,700	187,000	190,740	194,555
Reimbursements	25,168	49,617	10,000	10,000	10,200	10,404
Rentals & Leases	33,010	20,120	20,000	15,000	15,300	15,606
Donations	16,046	20,686	21,500	19,500	19,890	20,288
Total Revenue	4,668,742	5,164,503	5,122,200	5,340,950	5,444,469	5,550,058
<b>EXPENDITURES</b>						
Salaries/ Wages	1,752,664	1,817,896	1,936,100	2,029,800	2,110,992	2,195,432
Contractual Services	481,619	525,628	605,900	645,725	658,640	671,812
Commodities	130,163	125,259	147,900	140,100	142,902	145,760
Maintenance/ Capital Investment	306,696	326,216	522,745	567,930	579,289	590,874
Debt Service	451,295	429,145	309,555	257,395	154,800	-
Transfers	-	-	1,600,000	1,700,000	1,797,847	1,946,180
Total Expenditures	\$ 3,122,437	\$ 3,224,144	\$ 5,122,200	\$ 5,340,950	\$ 5,444,469	\$ 5,550,058
Surplus (Deficit) Before Audit Trsf	1,546,305	1,940,359	-	-	-	-
Fiscal Year-End Audit Transfer	(1,600,000)	(1,600,000)	-	-	-	-
Surplus (Deficit)	(53,695)	340,359	-	-	-	-

(a) Per debt service amortization schedule, after payoff of S2010 bonds paid from the General Fund, the S2006 bond payment paid from the Recreation Fund increases dramatically. To better allocate debt service budget, beginning in 2020-21, S2006 will be split evenly between Corp & Rec to realign debt svc expense between funds.

(b) Beginning in FY2019-20, with payoff of Corp S2010 bonds, funds are budgeted for transfer to the CIP.

**GENEVA PARK DISTRICT**

**MULTI YEAR OPERATING BUDGET**

**REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FOR RECREATION FUND**

	2022-23 ACTUAL	2023-24 ACTUAL	2024-25 BUDGET	2025-26 BUDGET	2026-27 BUDGET	2027-28 BUDGET
<b>REVENUES</b>						
Real Estate Taxes	\$ 1,710,900	\$ 1,834,114	\$ 1,935,185	\$ 2,028,240	\$ 2,068,805	\$ 2,110,181
Replacement Taxes	145,642	122,495	100,000	65,000	65,000	65,000
Investment Income	102,180	227,037	100,000	100,000	100,000	100,000
Reimbursements	16,500	-	-	-	-	-
Charges for Programs/Facilities	4,558,895	5,212,325	4,687,500	4,868,300	4,965,666	5,064,979
Rentals & Leases	79,105	85,356	69,500	72,000	73,440	74,909
Sponsorship & Advertising	19,142	38,594	28,300	30,000	30,600	31,212
Total Revenue	6,632,364	7,519,921	6,920,485	7,163,540	7,303,511	7,446,281
<b>EXPENDITURES</b>						
Salaries/ Wages	2,990,008	3,163,273	3,257,850	3,448,100	3,586,024	3,729,465
Contractual Services	1,789,456	1,882,910	1,990,665	2,071,140	2,112,563	2,154,814
Commodities	284,737	307,047	313,945	330,770	337,385	344,133
Maintenance/ Capital Investment	119,068	156,094	405,730	456,135	465,258	474,563
Debt Service	451,295	429,145	352,295	257,395	154,800	-
Transfers	-	-	600,000	600,000	647,481	743,306
Total Expenditures	\$ 5,634,564	\$ 5,938,469	\$ 6,920,485	\$ 7,163,540	\$ 7,303,511	\$ 7,446,281
Surplus (Deficit) Before Audit Trsf	997,800	1,581,452	-	-	(0)	0
Audit Transfer	(700,000)	(1,200,000)				
Surplus (Deficit)	297,800	381,452	-	-	(0)	0

(a)

(b)

(a) Per debt service amortization schedule, after payoff of S2010 bonds paid from the General Fund, the S2006 bond payment paid from the Recreation Fund increases dramatically. To better allocate debt service budget, beginning in 2020-21, S2006 will be split evenly between Corp & Rec to realign debt svc between funds.

(b) Beginning in FY2019-20, with payoff of Corp S2010 bonds, funds are budgeted for transfer to the CIP.

GENEVA PARK DISTRICT			MULTI YEAR OPERATING BUDGET			
REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FOR LIABILITY FUND						
	2022-23 ACTUAL	2023-24 ACTUAL	2024-25 BUDGET	2025-26 BUDGET	2026-27 BUDGET	2027-28 BUDGET
<u>REVENUES</u>						
Real Estate Taxes	\$ 168,082	\$ 104,096	\$ 116,000	\$ 178,250	\$ 181,815	\$ 185,451
Replacement Taxes	14,564	6,124	5,000	5,000	5,000	5,000
Investment Income	478	38	250	250	250	250
Reimbursements	1,500	1,500	1,500	1,500	1,500	1,500
Transfer	-	-	-	-	-	-
Fund Balance	-	-	77,250	30,000	32,435	34,979
Total Revenue	184,624	111,758	200,000	215,000	221,000	227,180
<u>EXPENDITURES</u>						
Liability Insurance	144,805	143,002	175,000	200,000	206,000	212,180
State Unemployment	4,480	(1,414)	25,000	15,000	15,000	15,000
Total Expenditures	\$ 149,285	\$ 141,588	\$ 200,000	\$ 215,000	\$ 221,000	\$ 227,180
Surplus (Deficit)	35,339	(29,830)	-	-	-	0



GENEVA PARK DISTRICT			MULTI YEAR OPERATING BUDGET			
REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FOR IMRF FUND						
	2022-23 ACTUAL	2023-24 ACTUAL	2024-25 BUDGET	2025-26 BUDGET	2026-27 BUDGET	2027-28 BUDGET
<u>REVENUES</u>						
Real Estate Taxes	\$ 264,263	\$ 112,471	\$ 50,000	\$ 50,000	\$ 215,340	\$ 222,385
Replacement Taxes	52,431	22,049	18,000	18,000	18,000	18,000
Investment Income	2,868	232	1,500	1,500	1,500	1,500
Transfers Before/After School	-	-	-	-	-	-
Fund Balance	-	-	105,500	158,500	-	-
Total Revenue	319,562	134,752	175,000	228,000	234,840	241,885
<u>EXPENDITURES</u>						
IMRF Expense	184,081	128,734	175,000	228,000	234,840	241,885
IMRF ERI Expense	-	-	-	-	-	-
Total Expenditures	\$ 184,081	\$ 128,734	\$ 175,000	\$ 228,000	\$ 234,840	\$ 241,885
Surplus (Deficit)	135,481	6,018	-	-	-	(0)

GENEVA PARK DISTRICT			MULTI YEAR OPERATING BUDGET				
REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FOR AUDIT FUND							
	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	
	ACTUAL	ACTUAL	BUDGET	BUDGET	BUDGET	BUDGET	
<u>REVENUES</u>							
Real Estate Taxes	\$ 10,688	\$ 4,262	\$ 3,000	\$ 11,000	\$ 11,500	\$ 12,000	
Replacement Taxes	8,738	3,674	3,000	3,000	3,000	3,000	
Fund Balance	-	-	7,450	-	-	-	
Total Revenue	19,426	7,936	13,450	14,000	14,500	15,000	
<u>EXPENDITURES</u>							
Audit Expense	13,450	13,450	13,450	14,000	14,500	15,000	
Total Expenditures	\$ 13,450	\$ 13,450	\$ 13,450	\$ 14,000	\$ 14,500	\$ 15,000	
Surplus (Deficit)	5,976	(5,514)	-	-	-	-	

GENEVA PARK DISTRICT			MULTI YEAR OPERATING BUDGET			
REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FOR SOCIAL SECURITY FUND						
	2022-23 ACTUAL	2023-24 ACTUAL	2024-25 BUDGET	2025-26 BUDGET	2026-27 BUDGET	2027-28 BUDGET
<u>REVENUES</u>						
Real Estate Taxes	\$ 273,992	\$ 380,572	\$ 374,500	\$ 411,950	\$ 429,048	\$ 446,830
Replacement Taxes	37,866	15,924	13,000	13,000	13,000	13,000
Investment Income	4,781	387	2,500	2,500	2,500	2,500
Transfer from Before/After School	-	-	-	-	-	-
Fund Balance	-	-	20,000	-	-	-
Total Revenue	316,639	396,883	410,000	427,450	444,548	462,330
<u>EXPENDITURES</u>						
FICA/ Medicare	366,585	380,657	410,000	427,450	444,548	462,330
Total Expenditures	\$ 366,585	\$ 380,657	\$ 410,000	\$ 427,450	\$ 444,548	\$ 462,330
Surplus (Deficit)	(49,946)	16,226	-	-	-	0

GENEVA PARK DISTRICT			MULTI YEAR OPERATING BUDGET			
REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FOR SPECIAL RECREATION FUND						
	2022-23 ACTUAL	2023-24 ACTUAL	2024-25 BUDGET	2025-26 BUDGET	2026-27 BUDGET	2027-28 BUDGET
<u>REVENUES</u>						
Real Estate Taxes	\$ 425,177	\$ 422,963	\$ 420,000	\$ 420,000	\$ 420,000	\$ 420,000
Transfer from Fund Balance	-	-	500,000	-	-	-
Total Revenue	425,177	422,963	920,000	420,000	420,000	420,000
<u>EXPENDITURES</u>						
Inclusion Services	50,414	57,666	60,000	61,800	63,654	65,564
Capital Improvements	46,171	72,854	580,682	36,547	18,610	(186)
FVSRA Payments	260,438	265,382	279,318	321,653	337,736	354,622
Total Expenditures	\$ 357,023	\$ 395,902	\$ 920,000	\$ 420,000	\$ 420,000	\$ 420,000
Surplus (Deficit)	68,154	27,061	-	-	0	(0)

GENEVA PARK DISTRICT		MULTI YEAR OPERATING BUDGET				
REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FOR BOND & INTEREST FUND						
	2022-23 ACTUAL	2023-24 ACTUAL	2024-25 BUDGET	2025-26 BUDGET	2026-27 BUDGET	2027-28 BUDGET
<u>REVENUES</u>						
Real Estate Taxes	\$ 875,150	\$ 914,126	\$ 957,145	\$ 989,688	\$ 1,019,379	\$ 1,049,960
Total Revenue	875,150	914,126	957,145	989,688	1,019,379	1,049,960
<u>EXPENDITURES</u>						
Bond Payments	868,160	911,569	957,145	989,688	1,019,379	1,049,960
Total Expenditures	\$ 868,160	\$ 911,569	\$ 957,145	\$ 989,688	\$ 1,019,379	\$ 1,049,960
Surplus (Deficit)	6,990	2,557	-	-	-	-

**Geneva Park District  
Corporate Fund  
Summary of Revenue and Expense  
May 2025 - April 2026**

	<u>Revenue</u>	<u>Expense</u>	<u>Surplus or (Deficit)</u>
General Corporate	\$ 5,124,450	\$ 5,086,925	\$ 37,525
Peck Farm Park	\$ 36,500	\$ 134,325	\$ (97,825)
Peck Farm Camps	\$ 107,000	\$ 67,000	\$ 40,000
Peck Farm Birthday Parties	\$ 4,500	\$ 1,250	\$ 3,250
Learn From The Experts	\$ 14,500	\$ 11,600	\$ 2,900
Peck Farm General Programs	\$ 21,000	\$ 5,500	\$ 15,500
Community Gardens	\$ 6,500	\$ 6,000	\$ 500
Peck Farm School/Scout Programs	\$ 6,000	\$ 400	\$ 5,600
Moore Spray Park	\$ -	\$ 7,650	\$ (7,650)
Peck Farm Preschool	\$ 20,500	\$ 20,300	\$ 200
<b>Total</b>	<b>\$ 5,340,950</b>	<b>\$ 5,340,950</b>	<b>\$ -</b>
<b>Prior Year Totals</b>	<b>\$ 5,122,200</b>	<b>\$ 5,122,200</b>	<b>\$ -</b>
<b>% Change</b>	<b>4.27%</b>		

**GENEVA PARK DISTRICT****2025-26 BUDGET****GENERAL FUND SUMMARY**

	2022-23 ACTUAL	2023-24 ACTUAL	2024-25 BUDGET	2025-26 BUDGET	% INC/(DEC)
<b>REVENUES</b>					
Real Estate Taxes	\$ 4,202,517	\$ 4,564,504	\$ 4,715,000	\$ 4,944,450	4.87%
Replacement Taxes	145,642	122,495	100,000	65,000	-35.00%
Investment Income	101,357	228,007	100,000	100,000	0.00%
Bond Proceeds	-	-	-	-	n/a
Reimbursements	25,168	49,617	10,000	10,000	0.00%
Rentals & Leases	5,575	9,110	5,000	5,000	0.00%
Peck Farm Receipts	6,749	8,941	8,000	8,000	0.00%
Donations/Sponsors	77	578	3,500	1,500	-57.14%
Program Fees	138,253	150,133	147,700	179,000	21.19%
Building Rental Fees	27,435	11,010	15,000	10,000	-33.33%
Butterfly Donations	15,969	20,108	18,000	18,000	0.00%
Total Revenue	4,668,742	5,164,503	5,122,200	5,340,950	4.27%
<b>EXPENDITURES</b>					
Salaries/ Wages	1,752,664	1,817,896	1,936,100	2,029,800	4.84%
Contractual Services	481,619	525,628	605,900	645,725	6.57%
Commodities	130,163	125,259	147,900	140,100	-5.27%
Maintenance/ Capital Investment	306,696	326,216	522,745	567,930	8.64%
Debt Service	451,295	429,145	309,555	257,395	-16.85%
Transfer to CIP	1,600,000	1,600,000	1,600,000	1,700,000	0.00%
Total Expenditures	\$ 4,722,437	\$ 4,824,144	\$ 5,122,200	\$ 5,340,950	4.27%
Surplus (Deficit)	(53,695)	340,359	-	-	0.00%

**Geneva Park District  
Recreation Fund  
Summary of Revenue and Expense  
May 2025 - April 2026**

	<u>Revenue</u>	<u>Expense</u>	<u>Surplus or (Deficit)</u>
SPRC	608,750	496,600	112,150
Pools	751,000	750,700	300
General Recreation	218,050	122,900	95,150
Sunset Racquetball & Fitness Center	194,600	162,160	32,440
Camps	478,500	375,050	103,450
Dance	140,500	65,700	74,800
Preschool/ Toddler	462,500	386,750	75,750
Tumbling/ Gymnastics/Cheerleading	188,000	120,150	67,850
Playhouse 38	74,000	63,750	10,250
General Athletics	369,300	247,050	122,250
Active Older Adults	33,500	24,000	9,500
Baseball/ Softball	97,000	39,800	57,200
Stone Creek Miniature Golf	116,500	54,225	62,275
Contracted & Cooperative Programs	17,200	13,400	3,800
Community Center Rentals	12,000	3,500	8,500
Public Information	19,000	124,400	(105,400)
Ice Rinks	-	-	-
Gymnasiums	-	46,500	(46,500)
Scholarships	7,000	7,000	-
Tennis	17,000	10,500	6,500
Special Events	90,900	63,525	27,375
Before/After School Programs	1,075,000	912,600	162,400
Administrative Operations	2,193,240	3,073,280	(880,040)
<b>Total</b>	<b>7,163,540</b>	<b>7,163,540</b>	<b>-</b>
<b>Prior Year Totals</b>	<b>6,920,485</b>	<b>6,920,485</b>	<b>-</b>
<b>% Change</b>	<b>3.51%</b>		



**GENEVA PARK DISTRICT****2025-26 BUDGET**

## RECREATION FUND SUMMARY

	2022-23 ACTUAL	2023-24 ACTUAL	2024-25 BUDGET	2025-26 BUDGET	% INC/(DEC)
<b>REVENUES</b>					
Real Estate Taxes	\$ 1,710,900	\$ 1,834,114	\$ 1,935,185	\$ 2,028,240	4.81%
Replacement Taxes	145,642	122,495	100,000	65,000	-35.00%
Investment Income	102,180	227,037	100,000	100,000	0.00%
Reimbursements	16,500	-	-	-	0.00%
Program Revenue	3,128,330	3,529,085	3,056,750	3,197,450	4.60%
Sponsorships/ Advertising	19,142	38,594	28,300	30,000	6.01%
Rentals & Leases	79,105	85,356	69,500	72,000	3.60%
Transfer to IMRF	-	-	-	-	n/a
Transfer to Social Security	-	-	-	-	n/a
Transfer from Construction Fund	-	-	-	-	n/a
Sunset Recreation Fitness Center	175,307	217,666	179,800	194,600	8.23%
Pool Fees	547,477	653,786	740,700	751,000	1.39%
Miniature Golf Fees	106,764	123,531	114,500	116,500	1.75%
SPRC	601,017	688,257	595,750	608,750	2.18%
Total Revenue	6,632,364	7,519,921	6,920,485	7,163,540	3.51%
<b>EXPENDITURES</b>					
Salaries/ Wages	2,990,008	3,163,273	3,257,850	3,448,100	5.84%
Contractual Services	1,789,456	1,882,910	1,990,665	2,071,140	4.04%
Commodities	284,737	307,047	313,945	330,770	5.36%
Maintenance/ Capital Investment	119,068	156,094	405,730	456,135	12.42%
Debt Service	451,295	429,145	352,295	257,395	-26.94%
Transfers	700,000	1,200,000	600,000	600,000	0.00%
Total Expenditures	\$ 6,334,564	\$ 7,138,469	\$ 6,920,485	\$ 7,163,540	3.51%
Surplus (Deficit)	297,800	381,452	-	-	n/a

**GENEVA PARK DISTRICT****2025-26 BUDGET**

## LIABILITY FUND SUMMARY

	2022-23 ACTUAL	2023-24 ACTUAL	2024-25 BUDGET	2025-26 BUDGET	% INC/(DEC)
<u>REVENUES</u>					
Real Estate Taxes	\$ 168,082	\$ 104,096	\$ 116,000	\$ 178,250	53.66%
Replacement Taxes	14,564	6,124	5,000	5,000	0.00%
Investment Income	478	38	250	250	0.00%
PDRMA Reimbursements	1,500	1,500	1,500	1,500	0.00%
Transfer	-	-	-	-	0.00%
Transfer from Fund Balance	-	-	77,250	30,000	-61.17%
Total Revenue	184,624	111,758	200,000	215,000	7.50%
<u>EXPENDITURES</u>					
Liability Insurance	144,805	143,002	175,000	200,000	14.29%
State Unemployment	4,480	(1,414)	25,000	15,000	-40.00%
Total Expenditures	\$ 149,285	\$ 141,588	\$ 200,000	\$ 215,000	7.50%
Surplus (Deficit)	35,339	(29,830)	-	-	0.00%

**GENEVA PARK DISTRICT****2025-26 BUDGET****IMRF FUND SUMMARY**

	2022-23 ACTUAL	2023-24 ACTUAL	2024-25 BUDGET	2025-26 BUDGET	% INC/(DEC)
<b>REVENUES</b>					
Real Estate Taxes	\$ 264,263	\$ 112,471	\$ 50,000	\$ 50,000	0.00%
Replacement Taxes	52,431	22,049	18,000	18,000	0.00%
Investment Income	2,868	232	1,500	1,500	0.00%
Transfer from Before/After School	-	-	-	-	0.00%
Transfer from Fund Balance	-	-	105,500	158,500	50.24%
Total Revenue	319,562	134,752	175,000	228,000	30.29%
<b>EXPENDITURES</b>					
IMRF Expense	184,081	128,734	175,000	228,000	30.29%
IMRF ERI Expense	-	-	-	-	n/a
Total Expenditures	\$ 184,081	\$ 128,734	\$ 175,000	\$ 228,000	30.29%
Surplus (Deficit)	135,481	6,018	-	-	0.00%

**GENEVA PARK DISTRICT****2025-26 BUDGET**

## AUDIT FUND SUMMARY

	2022-23 ACTUAL	2023-24 ACTUAL	2024-25 BUDGET	2025-26 BUDGET	% INC/(DEC)
<u>REVENUES</u>					
Real Estate Taxes	\$ 10,688	\$ 4,262	\$ 3,000	\$ 11,000	266.67%
Replacement Taxes	8,738	3,674	3,000	3,000	0.00%
Transfer from Fund Balance	-	-	7,450	-	0.00%
Total Revenue	19,426	7,936	13,450	14,000	4.09%
<u>EXPENDITURES</u>					
Audit Expense	13,450	13,450	13,450	14,000	4.09%
Total Expenditures	\$ 13,450	\$ 13,450	\$ 13,450	\$ 14,000	4.09%
Surplus (Deficit)	5,976	(5,514)	-	-	0.00%

**GENEVA PARK DISTRICT****2025-26 BUDGET****SOCIAL SECURITY FUND SUMMARY**

	2022-23	2023-24	2024-25	2025-26	%
	ACTUAL	ACTUAL	BUDGET	BUDGET	INC/(DEC)
<b>REVENUES</b>					
Real Estate Taxes	\$ 273,992	\$ 380,572	\$ 374,500	\$ 411,950	10.00%
Replacement Taxes	37,866	15,924	13,000	13,000	0.00%
Investment Income	4,781	387	2,500	2,500	0.00%
Transfer from Before & After Schoc	-	-	-	-	0.00%
Transfer from Fund Balance	-	-	20,000	-	0.00%
Total Revenue	316,639	396,883	410,000	427,450	4.26%
<b>EXPENDITURES</b>					
Fica/ Medicare	\$ 366,585	\$ 380,657	\$ 410,000	\$ 427,450	4.26%
Total Expenditures	366,585	380,657	410,000	427,450	4.26%
Surplus (Deficit)	(49,946)	16,226	-	-	-

**GENEVA PARK DISTRICT****2025-26 BUDGET****SPECIAL RECREATION FUND SUMMARY**

	2022-23 ACTUAL	2023-24 ACTUAL	2024-25 BUDGET	2025-26 BUDGET	% INC/(DEC)
<b>REVENUES</b>					
Real Estate Taxes	\$ 425,177	\$ 422,963	\$ 420,000	\$ 420,000	0.00%
Transfer from Fund Balance	-	-	500,000	-	0.00%
Total Revenue	425,177	422,963	920,000	420,000	-54.35%
<b>EXPENDITURES</b>					
Inclusion Services	50,414	57,666	60,000	61,800	3.00%
Contractual Services	-	-	-	-	n/a
Capital Improvements	46,171	72,854	580,682	36,547	-93.71%
FVSRA Payments	260,438	265,382	279,318	321,653	15.16%
Total Expenditures	\$ 357,023	\$ 395,902	\$ 920,000	\$ 420,000	-54.35%
Surplus (Deficit)	68,154	27,061	-	-	0.00%

**GENEVA PARK DISTRICT****2025-26 BUDGET****BOND & INTEREST FUND**

	2022-23 ACTUAL	2023-24 ACTUAL	2024-25 BUDGET	2025-26 BUDGET	% INC/(DEC)
<b>REVENUES</b>					
Real Estate Taxes	\$ 875,150	\$ 914,126	\$ 957,145	\$ 989,688	3.40%
Total Revenue	875,150	914,126	957,145	989,688	3.40%
<b>EXPENDITURES</b>					
Bond Payments	868,160	911,569	957,145	989,688	3.40%
Total Expenditures	\$ 868,160	\$ 911,569	\$ 957,145	\$ 989,688	3.40%
Surplus (Deficit)	6,990	2,557	-	-	0.00%

GENEVA PARK DISTRICT- FIVE YEAR CIP

Updated: 4/3/25

CONSTRUCTION FUND SUMMARY

	2025-26	2026-27	2027-28	2028-29	2029-30
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
<b>REVENUES</b>					
Investment Income	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Bond Issues	-	1,848,156	-	1,922,822	-
Grant Revenue	2,140,000	2,800,000	-	-	-
Land Cash Revenue	50,000	50,000	50,000	50,000	50,000
Reimbursements	75,000	75,000	75,000	75,000	75,000
Farming Revenue	1,000	1,000	1,000	1,000	1,000
Donations- GPD Foundation	10,000	10,000	10,000	10,000	10,000
Audit Transfer	2,100,000	2,300,000	2,600,000	2,600,000	2,600,000
Fund Balance	-	-	-	-	-
<b>Total Revenue</b>	<b>4,476,000</b>	<b>7,184,156</b>	<b>2,836,000</b>	<b>4,758,822</b>	<b>2,836,000</b>

**EXPENDITURES**

**C-1100- PLANNING, CONSULTING, GRANT CONSULTANTS**

Landscape Architect C-1105	50,000	50,000	50,000	50,000	55,000
Architects/Engineers C-1106	80,000	80,000	80,000	80,000	90,000
Master Plan/Comm. Survey C-1108	75,000	-	40,000	-	-
Grant Consultant C-1120	7,000	7,000	7,000	7,000	8,000
Legal/ Bond Issue Expense C-1150	25,000	35,000	25,000	35,000	30,000

**C-1200- BUILDINGS & IMPROVEMENTS**

SPRC C-1210	125,000	50,000	50,000	50,000	55,000
Sunset Fitness & Comm Ctr. C-1220	160,000	2,050,000	50,000	50,000	55,000
Parking Lot Repairs C-1230	220,000	180,000	180,000	180,000	200,000
Wheeler Maint. Facility C-1240	77,500	5,000	5,000	5,000	6,000
Sunset Swimming Pool C-1250	385,000	300,000	300,000	300,000	85,000
Mill Creek Swimming Pool C-1260	50,000	10,000	10,000	10,000	11,000
Roof Repairs C-1270	12,000	12,000	12,000	12,000	14,000
Tennis Courts C-1280	150,000	25,000	25,000	25,000	28,000
Environmental Green Initiatives C-1290	1,905,000	5,000	5,000	5,000	5,000

**C-1300- PARKS, PLAYGROUNDS IMPROVEMENTS & ACQUISITIONS**

Skate Park C-1302	5,000	500,000	5,000	5,000	5,000
Bennett Pk Stream Stabiliz C-1304	2,500	2,500	2,500	2,500	2,500
Island Park C-1305	100,000	1,600,000	1,000,000	50,000	55,000
Island Park Bridge C-1306	2,000	2,000	2,000	2,000	2,000
Soccer Fields C-1307	25,000	25,000	25,000	25,000	28,000
Fox River Trail Repairs/Imp C-1308	30,000	30,000	30,000	30,000	35,000
Football & Lacrosse Fields C-1309	1,000	1,000	1,000	1,000	1,000
Baseball Fields & Parking C-1310	185,000	55,000	55,000	55,000	65,000
Park Trail Improvements C-1311	75,000	75,000	75,000	75,000	85,000
Play Equip Repairs/Replace C-1312	2,900,000	300,000	300,000	300,000	500,000
Community Gardens C-1313	5,000	5,000	5,000	5,000	5,000
Nature Playground C-1314	5,000	5,000	5,000	5,000	5,000
Park Renovation C-1315	240,000	-	-	-	-
Stonecreek Mini Golf C-1331	10,000	10,000	10,000	10,000	11,000
Moore Park Sprayground C-1340	5,000	5,000	5,000	5,000	5,000



GENEVA PARK DISTRICT- FIVE YEAR CIP

Updated: 4/3/25

CONSTRUCTION FUND SUMMARY

	2025-26	2026-27	2027-28	2028-29	2029-30
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
Land Acquisition C-1378	1,000,000	8,000	8,000	8,000	9,000
PF Maintenance Facility C-1398	75,000	10,000	500,000	10,000	11,000
Peck Farm C-1399	120,000	75,000	75,000	75,000	85,000
<b>C-1400- LANDSCAPING &amp; GROUNDSKEEPING</b>					
Trees & Shrubs C-1450	21,500	21,500	21,500	21,500	25,000
Natural Areas C-1455	20,000	10,000	10,000	10,000	11,000
Park Turf Treatment C-1457	50,000	50,000	50,000	50,000	55,000
<b>C-1500- OPERATING EQUIPMENT &amp; VEHICLES</b>					
Vehicle & Maint Equipment C-1505	308,000	242,000	232,000	198,375	136,025
Office Equip Replacement C-1570	121,608	123,432	155,311	157,247	160,000
<b>C-1600- RECREATION EQUIPMENT &amp; REPAIRS</b>					
Gymnastic Supplies C-1616	3,000	3,000	3,000	3,000	3,000
<b>C-1900- CONSTRUCTION EMERGENCY REPAIRS &amp; REIMBURSEMENT</b>					
School/Park Facility Repairs C-1902	17,765	18,120	18,482	18,852	19,418
Emergency Maint & Repairs C-1903	80,000	80,000	80,000	80,000	90,000
WAS & HSS Gymnasiums C-1905	255,000	5,000	5,000	5,000	5,000
<b>Total Expenditures</b>	<b>\$ 8,983,873</b>	<b>\$ 6,070,552</b>	<b>\$ 3,517,793</b>	<b>\$ 2,016,474</b>	<b>\$ 2,055,943</b>
<b>Surplus (Deficit)</b>	<b>(4,507,873)</b>	<b>1,113,604</b>	<b>(681,793)</b>	<b>2,742,348</b>	<b>780,057</b>
<b>Beginning Fund Balance</b>	<b>8,188,451</b>	<b>3,680,578</b>	<b>4,794,182</b>	<b>4,112,389</b>	<b>6,854,737</b>
<b>Plus YE Adjustments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Fund Balance</b>	<b>3,680,578</b>	<b>4,794,182</b>	<b>4,112,389</b>	<b>6,854,737</b>	<b>7,634,794</b>