

ORDINANCE NO. 2023-10
AN ORDINANCE LEVYING AND ASSESSING TAXES OF
THE GENEVA PARK DISTRICT
OF KANE COUNTY, ILLINOIS

WHEREAS, on the 15th day of May, 2023, the Board of Commissioners of the GENEVA PARK DISTRICT passed the annual budget & appropriation ordinance of said District for the fiscal year beginning MAY 1, 2023 and ending APRIL 30, 2024, and upon said date the said ordinance was duly signed and approved by the President of the Board of Commissioners of said District and signed by the Secretary of said Board and filed with the Kane County Clerk before the last Tuesday in December 2023;

WHEREAS, not less than 20 days prior to the date of this Ordinance, the Board of Commissioners established an estimate of levy in compliance with Section 18-60 of the Property Tax Code, and determined that a public hearing was required because the levy herein described is greater than 105% of the amount extended or abated by the District on the final aggregate levy for the preceding year;

WHEREAS, the Board of Commissioners conducted a Truth in Taxation hearing prior to the final adoption of this ordinance, for which a notice of public hearing was published in the [newspaper] not less than seven nor more than fourteen days prior to the hearing.

BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF THE GENEVA PARK DISTRICT, KANE COUNTY, ILLINOIS AS FOLLOWS:

SECTION ONE

That, pursuant to the authority granted by Sections 5-1 and 5-3 of the Park District Code and Public Act 97-974, the sum of FIVE MILLION FIVE THOUSAND DOLLARS (\$5,005,000) is hereby levied and assessed for general corporate purposes upon all property subject to taxation within the GENEVA PARK DISTRICT.

SECTION TWO

That, pursuant to the authority granted by Sections 5-2 and 5-3a of the Park District Code and Public Act 97-974, there is levied and assessed for the planning, establishing and maintaining recreational programs for the said District, the sum of TWO MILLION FIFTY FIVE THOUSAND DOLLARS (\$2,055,000) upon property subject to taxation within the said District. Said tax shall be in addition to the several sums herein levied and assessed and shall be in addition to all other taxes authorized by law.

SECTION THREE

That, pursuant to Section 7-171 of the Pension Code, there is hereby levied and assessed the sum of FIFTY-THREE THOUSAND DOLLARS (\$53,000) upon all property subject to taxation within the said District, for the said District's contribution to the Illinois Municipal Retirement Fund. Said tax shall be in addition to the several sums herein levied and assessed and shall be in addition to all other taxes authorized by law.

SECTION FOUR

That, pursuant to Section 21-110 of the Pension Code, there is hereby levied and assessed the sum of FOUR HUNDRED THOUSAND DOLLARS (\$400,000) upon all property subject to taxation within the said District, for the District's contribution to the SOCIAL SECURITY FUND. Said tax shall be in addition to the several sums herein levied and assessed and shall be in addition to all other taxes authorized by law.

SECTION FIVE

That, pursuant to Section 9-107 of the Tort Immunity Act, there is hereby levied and assessed the sum of ONE HUNDRED TWENTY-TWO THOUSAND DOLLARS (\$122,000) upon all property subject to taxation within the said District, to pay costs of purchasing insurance to protect against any loss or liability which may be incurred by the said District, claims services and for risk management directly attributable to loss prevention and loss reduction. Said tax shall be in addition to the

several other sums herein levied and assessed and shall be in addition to all other taxes authorized by law.

SECTION SIX

That, pursuant to Section 5-8 of the Park District Code, there is hereby levied and assessed the sum of FOUR HUNDRED TWENTY-SIX THOUSAND DOLLARS (\$426,000) upon all property subject to taxation within the said District, to pay the cost of funding the District's share of expenses of providing joint recreation programs for the persons with disabilities. Said tax shall be in addition to the several other sums herein levied and assessed and shall be in addition to all other taxes authorized by law.

SECTION SEVEN

That, pursuant to Section 2 of the Governmental Account Audit Act, there is hereby levied and assessed the sum of THREE THOUSAND FIVE HUNDRED DOLLARS (\$3,500) upon all property subject to taxation within the said District, to pay the cost of the annual audit. Said tax shall be in addition to the several sums herein levied and assessed and shall be in addition to all other taxes authorized by law.

SECTION EIGHT

That each of said sums and the aggregate thereof are deemed necessary by the Board of Park Commissioners of the Geneva Park District, Kane County, Illinois, to defray necessary expenses and liabilities of said park district.

SECTION NINE

The taxes so levied and assessed as aforesaid by this Ordinance upon the taxable property subject to taxes within the Geneva Park District, Kane County, Illinois, shall be collected and enforced in the same manner and by the same officers as for other purposes in the County of Kane, State of Illinois, under the laws of the State of Illinois, and shall be paid over by the officers so collecting the same, to the Treasurer of said Geneva Park District.

SECTION TEN

That the Secretary of the Board of Park Commissioners of Geneva Park District, be and is hereby directed to file a duly certified copy of this Tax Levy Ordinance with the County Clerk of Kane County, Illinois, on or before the last Tuesday of December 2023 A.D., whereupon the County Clerk of Kane County, State of Illinois, be and is hereby directed as provided by law to ascertain the rate per centum which upon the total value of all property subject to taxation within the Geneva Park District as the same assessed and equalized for State and County purposes, will produce a net amount as herein legally levied and to extend such tax pursuant to the statute to the greatest extent permitted by law.

SECTION ELEVEN

If any item or portion thereof in this ordinance is for any reason held invalid, such decision shall not affect the validity of the remaining portion of such items or the remaining portion of this ordinance.

SECTION TWELVE

Pursuant to Section 4-4 of the Park District Code (70 ILCS 1205/4-4) neither the Budget and Appropriation Ordinance of the District for the current fiscal year nor any other Budget and Appropriation Ordinance is intended or required to be in support of the tax levy made in this ordinance.

SECTION THIRTEEN

The unexpended balance of the tax for general corporate purposes from the preceding year may be accumulated and set aside for the purposes of building repairs and improvements in a capital improvement fund, provided that the balance of such fund does not exceed 1.5% of the aggregated assessed valuation of all taxable property within the District.

SECTION FOURTEEN

All ordinances or parts of ordinances in conflict herewith, or any section thereof, are hereby modified or repealed.

Summary of 2023 Tax Levy

General Corporate Fund	\$5,005,000
Recreation Fund	\$2,055,000
IMRF Fund	\$53,000
Social Security Fund	\$400,000
Liability Insurance Fund	\$122,000
Special Recreation Fund	\$426,000
Audit Fund	\$3,500
Total	\$8,064,500

PASSED BY THE BOARD OF PARK COMMISSIONERS OF THE GENEVA PARK DISTRICT, KANE COUNTY, ILLINOIS ON THE 11th DAY OF DECEMBER, 2023 BY THE FOLLOWING VOTE.

AYES: _____

NAYS: _____

ABSENT: _____

ABSTAINING: _____

File with the undersigned this 11th day of December, 2023

Nicole Vickers, Secretary

APPROVED BY THE PRESIDENT OF THE GENEVA PARK DISTRICT, KANE COUNTY, ILLINOIS ON THE 11TH DAY OF DECEMBER, 2023.

John Frankenthal, President

CERTIFICATE OF COMPLIANCE
WITH TRUTH IN TAXATION

The undersigned, Presiding Officer of the Geneva Park District, hereby certifies that I am the presiding officer of the Geneva Park District, and as such presiding officer I hereby certify that the levy ordinance, a copy of which is appended hereto, was adopted pursuant to, and in all respects in compliance with, the provisions of the "Truth in Taxation Law." P.A. 88-455. Illinois Compiled Statutes, 35 ILCS 200/18-60 through 200/18-85.

Geneva Park District
Kane County, Illinois

Date_____

John Frankenthal, President
Board of Park Commissioners

(SEAL)

STATE OF ILLINOIS)

SS

COUNTY OF KANE)

I, NICOLE VICKERS, Secretary of the Board of Commissioners of the Geneva Park District in the County of Kane and State of Illinois, do hereby certify that attached hereto is a true and correct copy of that certain Ordinance now on file in my office entitled:

Ordinance #2023-10

An Ordinance Levying and Assessing Taxes of the Geneva Park District of Kane County, Illinois

which Ordinance was duly adopted and approved by the Board of Commissioners of the Geneva Park District at a regular meeting held on the Eleventh Day of December 2023.

I do further certify that a quorum of said Board of Commissioners was present at said meeting, and that the Board complied with all requirements of the Illinois Open Meetings Act.

I do further certify that the ordinance of which the foregoing is a true and correct copy, is entrusted to my care for safekeeping, and that I am the lawful keeper of the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said Geneva Park District this Eleventh Day of December, 2023.

(SEAL)

Nicole Vickers, Secretary

STATE OF ILLINOIS)

SS

COUNTY OF KANE)

CERTIFICATE

I, John A. Cunningham, do hereby certify that I am Clerk of the County of Kane, in the State of Illinois, and as such I am the keeper of Records, Ordinances and the Seal of said County.

I further certify that the attached Certificate of Compliance with the Truth in Taxation Law and Tax Levy Ordinance of the Board of Park Commissioners of the Geneva Park District and affidavit of the Secretary of the Board of Park Commissioners of the Geneva Park District, were filed in my office on this 12th day of December, 2023.

IN WITNESS THEREOF, I hereunto set my hand and the seal of said County of Kane this 12th day of December, 2023.

John A. Cunningham, County Clerk
Kane County Illinois

(SEAL)

**NOTICE OF PROPOSED PROPERTY TAX INCREASE
FOR THE GENEVA PARK DISTRICT.**

- I. A public hearing to approve a proposed tax levy increase for the Geneva Park District, Kane County, Illinois for 2023 will be held on December 11, 2023 at 7:00 p.m. at Geneva Park District Offices, 710 Western Avenue, Geneva, Illinois.

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Nicole Vickers, Secretary of the Board, Geneva Park District, 710 Western Avenue, Geneva, Illinois 60134 or phone 630-232-4542.

- II. The corporate and special purpose property taxes extended or abated for 2022 were \$7,450,607.

The proposed corporate and special purpose property taxes to be levied for 2023 are \$8,064,500. This represents an 8.24% increase over the previous year.

- III. The property taxes extended for debt service and public building commission leases for 2022 were \$920,692.

The estimated property taxes to be levied for debt service and public building commission leases for 2023 are \$957,145. This represents a 4% increase from the previous year.

- IV. The total property taxes extended or abated for 2022 were \$8,371,299.

The estimated total property taxes to be levied for 2023 are \$9,021,645 this represents a 7.7% increase over the previous year.

- V. The taxing district has estimated its equalized assessed valuation to secure new growth revenue and must adhere to the Property Tax Extension Limitation Law (PTELL or "tax cap" law). PTELL limits the increase over the prior year in the property tax extension of this taxing district to the lesser of 5% or the percentage increase in the Consumer Price Index (CPI), which is 6.5%.

Suburban Chronicle Newspaper
Printed November 29, 2023

INSTRUCTIONS:

To Be Printed: Wednesday, November 29, 2023 – Suburban Chronicle Newspaper

This notice must be display advertisement. It cannot appear in the legal notice section or classified advertising.

The notice must be no less than 1/8 page in size, type no smaller than 12 point, enclosed in a black border no less than ¼ inch wide.

The notice must appear no more than 14 nor less than 7 days prior to the date of the public hearing.

EAV	EAV ESTIMATED 2023	Estimated Percent Increase	EAV ACTUAL 2022	Estimated Percent Increase	EAV ACTUAL 2021	Estimated Percent Increase	EAV Actual 2020	Estimated Percent Increase	EAV Actual 2019	Estimated Percent Increase
Farm	8,385,652	0.0638	7,882,766	-0.0002	7,884,483	0.0205	7,726,030	0.0331	7,478,701	-0.0147
Residential	1,477,161,169	0.1279	1,309,691,256	0.0459	1,252,232,732	0.0291	1,216,779,158	0.0209	1,191,874,307	0.0161
Commercial	306,982,896	0.0923	281,051,735	0.0400	270,240,585	0.0156	266,086,776	-0.0101	268,814,112	0.0109
Industrial	162,388,849	0.1373	142,782,986	0.0741	132,932,318	0.0172	130,679,595	0.0475	124,755,959	0.0073
Railroad	2,492,091	0.0000	2,492,091	0.0942	2,277,527	0.0853	2,098,452	0.0407	2,016,390	0.0881
Total Value	1,957,410,657	0.1224	1,743,900,834	0.0470	1,665,567,645	0.0260	1,623,370,011	0.0178	1,594,939,469	0.0145
Growth in Total EAV %	12.24%		4.70%		2.60%		1.78%		1.45%	
Growth in EAV \$	\$213,509,823		\$78,333,189		\$42,197,634		\$28,430,542		\$22,750,990	
New Property as a % of EAV	0.60%		0.85%		0.90%		0.58%		0.61%	
New Property \$	\$11,685,584		\$14,894,426		\$15,035,433		\$9,433,381		\$9,652,284	
CPI	5.00%		5.00%		1.40%		2.30%		1.90%	
Tax Cap Extension	\$7,638,500		\$7,024,607		\$6,632,940		\$6,482,279		\$6,299,692	
Growth in Extension	\$613,893		\$391,667		\$150,661		\$182,587		\$154,950	
Growth in Extension %	8.74%		5.90%		2.32%		2.898%		2.52%	
Tax Rate	0.449741		0.480813		0.476983		0.478820		0.483718	

EAV	EAV Actual 2018	Estimated Percent Increase	EAV Actual 2017	Percent Increase	EAV Actual 2016	Percent Increase	EAV Actual 2015	Percent Increase	EAV Actual 2014	Percent Increase
Farm	7,590,057	0.0302	7,367,557	0.0114	7,284,710	0.0534	6,915,198	-0.0605	7,360,564	0.0159
Residential	1,172,961,579	0.0382	1,129,767,886	0.0374	1,089,001,160	0.0724	1,015,481,786	0.0375	978,752,038	0.0060
Commercial	265,927,799	0.0396	255,802,390	0.0073	253,940,564	0.0538	240,968,720	-0.0484	253,236,352	0.0632
Industrial	123,855,920	0.0333	119,862,768	0.0044	119,339,631	0.0366	115,127,183	0.0127	113,678,283	-0.0148
Railroad	1,853,124	0.0712	1,729,996	0.0187	1,698,183	0.0160	1,671,371	0.3024	1,283,337	0.0000
Total Value	1,572,188,479	0.0381	1,514,530,597	0.0294	1,471,264,248	0.0660	1,380,164,258	0.0191	1,354,310,574	0.0145
Growth in Total EAV %	3.81%		2.94%		6.60%		1.91%		1.45%	
Growth in EAV \$	\$57,657,882		\$43,266,349		\$91,099,990		\$25,853,684		\$19,301,737	
New Property as a % of EAV	0.86%		0.84%		0.94%		0.95%		0.74%	
New Property \$	\$13,522,698		\$12,767,003		\$13,856,372		\$13,058,918		\$9,963,439	
CPI	2.10%		2.10%		0.70%		0.80%		1.50%	
Tax Cap Extension	\$6,144,741		\$5,966,645		\$5,794,721		\$5,700,216		\$5,601,425	
Growth in Extension	\$178,097		\$171,923		\$94,505		\$98,792		\$129,090	
Growth in Extension %	2.98%		2.97%		1.66%		1.76%		2.36%	
Tax Rate	0.479859		0.485241		0.532945		0.559914		0.566712	

EAV	EAV Actual 2013	Percent Increase	EAV Actual 2012	Percent Increase	EAV Actual 2011	Percent Increase	EAV Actual 2010	Percent Increase	EAV Actual 2009	Percent Increase
Farm	7,245,167	0.3771	5,261,072	-0.0555	5,570,433	-0.0347	5,770,455	-0.3603	9,021,244	0.1245
Residential	972,916,298	-0.0424	1,015,977,831	-0.0493	1,068,665,389	-0.0479	1,122,401,102	-0.0413	1,170,753,557	-0.0011
Commercial	238,178,900	-0.0409	248,327,871	0.0223	242,921,755	-0.1058	271,673,618	-0.0467	284,983,247	-0.0377
Industrial	115,385,135	-0.0107	116,630,963	-0.0033	117,021,924	-0.0686	125,639,780	-0.0069	126,506,924	-0.0041
Railroad	1,283,337	0.2358	1,038,505	0.1315	917,812	0.0627	863,636	0.2509	690,393	0.2050
Total Value	1,335,008,837	-0.0376	1,387,236,242	-0.0334	1,435,097,313	-0.0598	1,526,348,591	-0.0412	1,591,955,365	-0.0074
Growth in Total EAV %	-3.76%		-3.34%		-5.98%		-4.12%		-0.74%	
Growth in EAV \$	-\$52,227,405		-\$47,861,071		-\$91,251,278		-\$65,606,774		-\$11,823,832	
New Property as a % of EAV	0.75%		0.94%		0.63%		0.82%		1.06%	
New Property \$	\$9,981,488		\$13,099,235		\$9,101,788		\$12,567,058		\$16,921,821	
CPI	1.70%		3.00%		1.50%		2.70%		0.10%	
Tax Cap Extension	\$5,472,335		\$5,340,582		\$5,136,070		\$5,028,098		\$4,854,031	
Growth in Extension	\$131,753		\$204,512		\$107,972		\$174,066		\$56,326	
Growth in Extension %	2.47%		3.98%		2.15%		3.59%		1.17%	
Tax Rate	0.559493		0.526615		0.4948		0.4573		0.4207	

TAX CAP EXTENSION

Prior Year Aggregate Ext. Base X (1+Limit) X Rate Increase Factor = Numerator

7,024,607 1.050 1.0 7,375,837

Est. 2023 EAV - Annexations + Disconnections= Adjusted Est. 2023 EAV

1,957,410,657 0 0 1,957,410,657

Adjusted Est. 2023 EAV - (New Property x State Multiplier) - TIF Recovery - EZ Recovery = Denominator

1,957,410,657 11,685,584 1.000000 0 0 1,945,725,073

Numerator / Denominator = Limited Rate

7,375,837 1,945,725,073 0.379079

Limited Rate X Est. 2023 EAV = Total Est. Aggregate Ext.

0.379079 1,957,410,657 7,420,135

	2022 Extension	Est. 2023 Extension	2023 Levy Request	
Corporate	4,571,584	4,861,707	5,005,000	MAX RATE BY LAW= .35
Recreation	1,847,297	1,996,187	2,055,000	MAX RATE BY LAW= .37
IMRF	113,284	51,504	53,000	NO LIMIT
Liability Insurance	104,843	118,530	122,000	NO LIMIT
Audit	4,290	3,410	3,500	MAX RATE BY LAW= .005
Social Security	383,309	388,797	400,000	NO LIMIT
Total Capped	7,024,607	7,420,135	7,638,500	
	← 5.63% Increase →			
Special Recreation	426,000	426,000	426,000	MAX RATE BY LAW= .04
Levy Recapture	13,602	-	-	
Bond & Interest	920,692	957,145	911,568	NO LIMIT
Total Uncapped	1,360,295	1,383,145	1,337,568	
	← 1.68% Increase →			
	2022 Tax Rate	Est. 2023 Tax Rate		
Limited Rate (Capped)	0.402810	0.379079		
Non Limiting Rate (Uncapped)	0.078003	0.070662		
Total Tax Rate	0.480813	0.449741		

Comparison of 2023 & 2024 Tax Bills

Scenario: A tax levy increase of CPI CAP 5%, plus \$11.69M residential new growth, a overall 11.89% increase in residential EAV.

	\$300,000 Fair Market Value Home		\$400,000 Fair Market Value Home	
	<i>Tax Year 2023</i>	<i>Tax Year 2024</i>	<i>Tax Year 2023</i>	<i>Tax Year 2024</i>
Fair Market Value	\$ 300,000	\$ 300,000	\$ 400,000	\$ 400,000
Equalized Assessed Valuation (33 1/3%)	\$ 100,000	\$ 100,000	\$ 133,333	\$ 133,333
Assuming 11.89% rise in EAV home value*		\$ 111,890		\$ 149,187
Less Homestead Exemption of \$6K	\$ 94,000	\$ 105,890	\$ 127,333	\$ 143,187
Geneva Park District Tax Rate	0.00480813	0.00449741	0.00480813	0.00449741
Tax Bill	\$ 451.96	\$ 476.23	\$ 612.23	\$ 643.97
Tax Increase (Decrease) from prior year		\$ 24.27		\$ 31.73
Percentage Tax Increase (Decrease from prior year)		5.37%		5.18%

Assumes estimated EAV provided by county of \$,1,957,410,657

*Rise in residential EAV determined by taking overall increase in residential EAV of 12.79% less new growth in residential of \$11.69M equals 11.89% rise in home value.