

ORDINANCE NO. 2025-08
AN ORDINANCE LEVYING AND ASSESSING TAXES OF
THE GENEVA PARK DISTRICT
OF KANE COUNTY, ILLINOIS

WHEREAS, not less than 20 days prior to the date of this Ordinance, the Board of Commissioners established an estimate of levy in compliance with Section 18-60 of the Property Tax Code, and determined that a public hearing was not required because the levy herein described is less than 105% of the amount extended or abated by the District on the final aggregate levy for the preceding year;

BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF THE GENEVA PARK DISTRICT, KANE COUNTY, ILLINOIS AS FOLLOWS:

SECTION ONE

That, pursuant to the authority granted by Sections 5-1 and 5-3 of the Park District Code and Public Act 97-974, the sum of FIVE MILLION TWO HUNDRED SIXTY THOUSAND DOLLARS (\$5,260,000) is hereby levied and assessed for general corporate purposes upon all property subject to taxation within the GENEVA PARK DISTRICT.

SECTION TWO

That, pursuant to the authority granted by Sections 5-2 and 5-3a of the Park District Code and Public Act 97-974, there is levied and assessed for the planning, establishing and maintaining recreational programs for the said District, the sum of TWO MILLION ONE HUNDRED FIFTY-EIGHT THOUSAND DOLLARS (\$2,158,000) upon all property subject to taxation within the said District. Said tax shall be in addition to the several sums herein levied and assessed and shall be in addition to all other taxes authorized by law.

SECTION THREE

That, pursuant to Section 7-171 of the Pension Code, there is hereby levied and assessed the sum of ONE HUNDRED FOURTEEN THOUSAND DOLLARS (\$114,000) upon all property subject to taxation within the said District, for the said District's contribution to the Illinois Municipal Retirement Fund. Said tax shall be in addition to the several sums herein levied and assessed and shall be in addition to all other taxes authorized by law.

SECTION FOUR

That, pursuant to Section 21-110 of the Pension Code, there is hereby levied and assessed the sum of FOUR HUNDRED SIX THOUSAND DOLLARS (\$406,000) upon all property subject to taxation within the said District, for the District's contribution to the SOCIAL SECURITY FUND. Said tax shall be in addition to the several sums herein levied and assessed and shall be in addition to all other taxes authorized by law.

SECTION FIVE

That, pursuant to Section 9-107 of the Tort Immunity Act, there is hereby levied and assessed the sum of TWO HUNDRED FORTY-ONE THOUSAND DOLLARS (\$241,000) upon all property subject to taxation within the said District, to pay costs of purchasing insurance to protect against any loss or liability which may be incurred by the said District, claims services and for risk management directly attributable to loss prevention and loss reduction. Said tax shall be in addition to the several other sums herein levied and assessed and shall be in addition to all other taxes authorized by law.

SECTION SIX

That, pursuant to Section 5-8 of the Park District Code, there is hereby levied and assessed the sum of FOUR HUNDRED TWENTY-SIX THOUSAND DOLLARS (\$426,000) upon all property subject to taxation within the said District, to pay the cost of funding the District's share of expenses of providing joint recreation programs for the persons with disabilities. Said tax shall be in addition to the several other

sums herein levied and assessed and shall be in addition to all other taxes authorized by law.

SECTION SEVEN

That, pursuant to Section 2 of the Governmental Account Audit Act, there is hereby levied and assessed the sum of TWELVE THOUSAND DOLLARS (\$12,000) upon all property subject to taxation within the said District, to pay the cost of the annual audit. Said tax shall be in addition to the several sums herein levied and assessed and shall be in addition to all other taxes authorized by law.

SECTION EIGHT

That each of said sums and the aggregate thereof are deemed necessary by the Board of Park Commissioners of the Geneva Park District, Kane County, Illinois, to defray necessary expenses and liabilities of said park district.

SECTION NINE

The taxes so levied and assessed as aforesaid by this Ordinance upon all the property subject to taxes within the Geneva Park District, Kane County, Illinois, shall be collected and enforced in the same manner and by the same officers as for other purposes in the County of Kane, State of Illinois, under the laws of the State of Illinois, and shall be paid over by the officers so collecting the same, to the Treasurer of said Geneva Park District.

SECTION TEN

That the Secretary of the Board of Park Commissioners of Geneva Park District, be and is hereby directed to file a duly certified copy of this Tax Levy Ordinance with the County Clerk of Kane County, Illinois, on or before the last Tuesday of December 2025 A.D., whereupon the County Clerk of Kane County, State of Illinois, be and is hereby directed as provided by law to ascertain the rate per centum which upon the total value of all property subject to taxation within the Geneva Park District as the same assessed and equalized for State and County

purposes, will produce a net amount as herein legally levied and to extend such tax pursuant to the statute to the greatest extent permitted by law.

SECTION ELEVEN

If any item or portion thereof in this ordinance is for any reason held invalid, such decision shall not affect the validity of the remaining portion of such items or the remaining portion of this ordinance.

SECTION TWELVE

Pursuant to Section 4-4 of the Park District Code (70 ILCS 1205/4-4) neither the Budget and Appropriation Ordinance of the District for the current fiscal year nor any other Budget and Appropriation Ordinance is intended or required to be in support of the tax levy made in this ordinance.

SECTION THIRTEEN

The unexpended balance of the tax for general corporate purposes from the preceding year may be accumulated and set aside for the purposes of building repairs and improvements in a capital improvement fund, provided that the balance of such fund does not exceed 1.5% of the aggregate assessed valuation of all taxable property within the District.

SECTION FOURTEEN

All ordinances or parts of ordinances in conflict herewith, or any section thereof, are hereby modified or repealed.

Summary of 2025 Tax Levy

General Corporate Fund	\$5,260,000
Recreation Fund	\$2,158,000
IMRF Fund	\$114,000
Social Security Fund	\$406,000
Liability Insurance Fund	\$241,000
Special Recreation Fund	\$426,000
Audit Fund	\$12,000
Total	\$8,617,000

PASSED BY THE BOARD OF PARK COMMISSIONERS OF THE GENEVA PARK DISTRICT, KANE COUNTY, ILLINOIS ON THE 8th DAY OF DECEMBER, 2025 BY THE FOLLOWING VOTE.

AYES: _____

NAYS: _____

ABSENT: _____

ABSTAINING: _____

File with the undersigned this 8th day of December, 2025

Nicole Vickers, Secretary

APPROVED BY THE PRESIDENT OF THE GENEVA PARK DISTRICT, KANE COUNTY, ILLINOIS ON THE 8TH DAY OF DECEMBER, 2025.

Jay Moffat, President

CERTIFICATE OF COMPLIANCE

WITH TRUTH IN TAXATION

The undersigned, Presiding Officer of the Geneva Park District, hereby certifies that I am the presiding officer of the Geneva Park District, and as such presiding officer I hereby certify that the levy ordinance, a copy of which is appended hereto, was adopted pursuant to, and in all respects in compliance with, the provisions of the "Truth in Taxation Law." P.A. 88-455. Illinois Compiled Statutes, 35 ILCS 200/18-60 through 200/18-85.

Geneva Park District
Kane County, Illinois

Date_____

Jay Moffat, President
Board of Park Commissioners

(SEAL)

STATE OF ILLINOIS)

SS

COUNTY OF KANE)

I, NICOLE VICKERS, Secretary of the Board of Commissioners of the Geneva Park District in the County of Kane and State of Illinois, do hereby certify that attached hereto is a true and correct copy of that certain Ordinance now on file in my office entitled:

Ordinance #2025-08

An Ordinance Levying and Assessing Taxes of the Geneva Park District of Kane County, Illinois

which Ordinance was duly adopted and approved by the Board of Commissioners of the Geneva Park District at a regular meeting held on the Eighth Day of December 2025.

I do further certify that a quorum of said Board of Commissioners was present at said meeting, and that the Board complied with all requirements of the Illinois Open Meetings Act.

I do further certify that the ordinance of which the foregoing is a true and correct copy, is entrusted to my care for safekeeping, and that I am the lawful keeper of the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said Geneva Park District this Eighth Day of December, 2025.

(SEAL)

Nicole Vickers, Secretary

STATE OF ILLINOIS)

SS

COUNTY OF KANE)

FILING CERTIFICATE

I, John A. Cunningham, do hereby certify that I am Clerk of the County of Kane, in the State of Illinois, and as such I am the keeper of Records, Ordinances and the Seal of said County.

I further certify that the attached Certificate of Compliance with the Truth in Taxation Law and Tax Levy Ordinance of the Board of Park Commissioners of the Geneva Park District and affidavit of the Secretary of the Board of Park Commissioners of the Geneva Park District, were filed in my office on this 9th day of December, 2025.

IN WITNESS THEREOF, I hereunto set my hand and the seal of said County of Kane this 9th day of December, 2025.

John A. Cunningham, County Clerk
Kane County Illinois

(SEAL)

TAX CAP EXTENSION

Prior Year Aggregate Ext. Base X (1+Limit) X Rate Increase Factor = Numerator

7,783,991 1.029 1.0 8,009,726

Est. 2025 EAV - Annexations + Disconnections= Adjusted Est. 2024 EAV

2,295,921,774 0 0 2,295,921,774

Adjusted Est. 2025 EAV - (New Property x State Multiplier) - TIF Recovery - EZ Recovery = Denominator

2,295,921,774 19,976,146 1.000000 0 0 2,275,945,628

Numerator / Denominator = Limited Rate

8,009,726 2,275,945,628 0.351930

Limited Rate X Est. 2025 EAV = Total Est. Aggregate Ext.

0.351930 2,295,921,774 8,080,028

	2024 Extension	Est. 2025 Extension	2026 Levy Request	
Corporate	5,035,297	5,194,213	5,260,000	MAX RATE BY LAW= .35
Recreation	2,088,490	2,130,632	2,158,000	MAX RATE BY LAW= .37
IMRF	51,225	111,374	114,000	NO LIMIT
Liability Insurance	180,760	235,457	241,000	NO LIMIT
Audit	11,611	11,727	12,000	MAX RATE BY LAW= .005
Social Security	416,608	396,625	406,000	NO LIMIT
Total Capped	7,783,991	8,080,028	8,191,000	
	← 3.8% Increase →			
Special Recreation	426,005	426,000	426,000	MAX RATE BY LAW= .04
Levy Recapture	48,865	-	-	
Bond & Interest	999,588	1,018,388	1,018,388	NO LIMIT
Total Uncapped	1,474,458	1,444,388	1,444,388	
	← -2.04% Increase →			
	2024 Tax Rate	Est. 2025 Tax Rate		
Limited Rate (Capped)	0.372750	0.351930		
Non Limiting Rate (Uncapped)	0.070607	0.062911		
Total Tax Rate	0.443357	0.414841		

EAV	EAV ESTIMATED 2025	Percent Increase	EAV ACTUAL 2024	Percent Increase	EAV ACTUAL 2023	Percent Increase	EAV ACTUAL 2022	Percent Increase	EAV ACTUAL 2021	Percent Increase
Farm	8,305,979	-0.0566	8,804,502	0.0752	8,189,002	0.0388	7,882,766	-0.0002	7,884,483	0.0205
Residential	1,697,999,003	0.1018	1,541,136,366	0.1137	1,383,858,388	0.0566	1,309,691,256	0.0459	1,252,232,732	0.0291
Commercial	354,253,694	0.0846	326,634,310	0.0787	302,805,333	0.0774	281,051,735	0.0400	270,240,585	0.0156
Industrial	232,811,815	0.1132	209,133,950	0.2501	167,290,533	0.1716	142,782,986	0.0741	132,932,318	0.0172
Railroad	2,551,283	0.0000	2,551,283	-0.0511	2,688,760	0.0789	2,492,091	0.0942	2,277,527	0.0853
Total Value	2,295,921,774	0.0994	2,088,260,411	0.1198	1,864,832,016	0.0693	1,743,900,834	0.0470	1,665,567,645	0.0260
Growth in Total EAV %	9.94%		11.98%		6.93%		4.70%		2.60%	
Growth in EAV \$	\$207,661,363		\$223,428,395		\$120,931,182		\$78,333,189		\$42,197,634	
New Property as a % of EAV	0.87%		1.10%		0.93%		0.85%		0.90%	
New Property \$	\$19,976,146		\$23,013,216		\$17,348,224		\$14,894,426		\$15,035,433	
CPI	2.90%		3.40%		5.00%		5.00%		1.40%	
Tax Cap Extension	\$8,080,028		\$7,783,991		\$7,445,155		\$7,024,607		\$6,632,940	
Growth in Extension	\$296,037		\$338,835		\$420,548		\$391,667		\$150,661	
Growth in Extension %	3.80%		4.55%		5.99%		5.90%		2.32%	
Tax Rate	0.414841		0.443357		0.477220		0.480813		0.476983	

EAV	EAV Actual 2020	Percent Increase	EAV Actual 2019	Percent Increase	EAV Actual 2018	Percent Increase	EAV Actual 2017	Percent Increase	EAV Actual 2016	Percent Increase
Farm	7,726,030	0.0331	7,478,701	-0.0147	7,590,057	0.0302	7,367,557	0.0114	7,284,710	0.0534
Residential	1,216,779,158	0.0209	1,191,874,307	0.0161	1,172,961,579	0.0368	1,129,767,886	0.0374	1,089,001,160	0.0724
Commercial	266,086,776	-0.0101	268,814,112	0.0109	265,927,799	0.0396	255,802,390	0.0073	253,940,564	0.0538
Industrial	130,679,595	0.0475	124,755,959	0.0073	123,855,920	0.0333	119,862,768	0.0044	119,339,631	0.0366
Railroad	2,098,452	0.0407	2,016,390	0.0881	1,853,124	0.0712	1,729,996	0.0187	1,698,183	0.0160
Total Value	1,623,370,011	0.0178	1,594,939,469	0.0145	1,572,188,479	0.0381	1,514,530,597	0.0294	1,471,264,248	0.0660
Growth in Total EAV %	1.78%		1.45%		3.81%		2.94%		6.60%	
Growth in EAV \$	\$28,430,542		\$22,750,990		\$57,657,882		\$43,266,349		\$91,099,990	
New Property as a % of EAV	0.58%		0.61%		0.86%		0.84%		0.94%	
New Property \$	\$9,433,381		\$9,652,284		\$13,522,698		\$12,767,003		\$13,856,372	
CPI	2.30%		1.90%		2.10%		2.10%		0.70%	
Tax Cap Extension	\$6,482,279		\$6,299,692		\$6,144,741		\$5,966,645		\$5,794,721	
Growth in Extension	\$182,587		\$154,950		\$178,097		\$171,923		\$94,505	
Growth in Extension %	2.898%		2.46%		2.98%		2.97%		1.66%	
Tax Rate	0.478820		0.483718		0.479859		0.485241		0.532945	

EAV	EAV Actual 2015	Percent Increase	EAV Actual 2014	Percent Increase	EAV Actual 2013	Percent Increase	EAV Actual 2012	Percent Increase	EAV Actual 2011	Percent Increase
Farm	6,915,198	-0.0605	7,360,564	0.0159	7,245,167	0.3771	5,261,072	-0.0555	5,570,433	-0.0347
Residential	1,015,481,786	0.0375	978,752,038	0.0060	972,916,298	-0.0424	1,015,977,831	-0.0493	1,068,665,389	-0.0479
Commercial	240,968,720	-0.0484	253,236,352	0.0632	238,178,900	-0.0409	248,327,871	0.0223	242,921,755	-0.1058
Industrial	115,127,183	0.0127	113,678,283	-0.0148	115,385,135	-0.0107	116,630,963	-0.0033	117,021,924	-0.0686
Railroad	1,671,371	0.3024	1,283,337	0.0000	1,283,337	0.2358	1,038,505	0.1315	917,812	0.0627
Total Value	1,380,164,258	0.0191	1,354,310,574	0.0145	1,335,008,837	-0.0376	1,387,236,242	-0.0334	1,435,097,313	-0.0598
Growth in Total EAV %	1.91%		1.45%		-3.76%		-3.34%		-5.98%	
Growth in EAV \$	\$25,853,684		\$19,301,737		-\$52,227,405		-\$47,861,071		-\$91,251,278	
New Property as a % of EAV	0.95%		0.74%		0.75%		0.94%		0.63%	
New Property \$	\$13,058,918		\$9,963,439		\$9,981,488		\$13,099,235		\$9,101,788	
CPI	0.80%		1.50%		1.70%		3.00%		1.50%	
Tax Cap Extension	\$5,700,216		\$5,601,425		\$5,472,335		\$5,340,582		\$5,136,070	
Growth in Extension	\$98,792		\$129,090		\$131,753		\$204,512		\$107,972	
Growth in Extension %	1.76%		2.36%		2.47%		3.98%		2.15%	
Tax Rate	0.559914		0.566712		0.559493		0.526615		0.4948	

Comparison of 2024 & 2025 Tax Bills

Scenario: A tax levy increase of CPI 2.9%, plus \$12.2M residential new growth, a overall 10.18% increase in residential EAV.

	\$300,000 Fair Market Value Home		\$400,000 Fair Market Value Home	
	<i>Tax Year 2024</i>	<i>Tax Year 2025</i>	<i>Tax Year 2024</i>	<i>Tax Year 2025</i>
Fair Market Value	\$ 300,000	\$ 300,000	\$ 400,000	\$ 400,000
Equalized Assessed Valuation (33 1/3%)	\$ 100,000	\$ 100,000	\$ 133,333	\$ 133,333
Assuming 9.39% rise in EAV home value*		\$ 109,390		\$ 145,853
Less Homestead Exemption of \$6K	\$ 94,000	\$ 103,390	\$ 127,333	\$ 139,853
Geneva Park District Tax Rate	0.00443357	0.00414841	0.00443357	0.00414841
Tax Bill	\$ 416.76	\$ 428.90	\$ 564.54	\$ 580.17
Tax Increase (Decrease) from prior year		\$ 12.15		\$ 15.63
Percentage Tax Increase (Decrease from prior year)		2.92%		2.77%

Assumes estimated EAV provided by county of \$2,295,921,774

*Rise in residential EAV determined by taking overall increase in residential EAV of 10.18% less new growth in residential of \$12.2M equals 9.39% rise in home value.